Memorandum of Understanding

Between

The Institute of Company Secretaries of India, (herein after referred to as “The ICSI”) a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters office at “ICSI House”, 22 Institutional Area, Lodi Road, New Delhi.

And

The Alliance University, a private University established in Karnataka State by Act No. 34 of year 2010. The University is notified under private universities list maintained by the University Grants Commission (UGC), New Delhi. Alliance University is located on an extensive state-of-the-art campus on the Charzapura-Anekal main road, Bangalore. The city campus of the University is located in BTM Layout, Bangalore.
1. After detailed deliberations both The ICSI and Alliance University have appreciated each other’s activities in promoting excellence in professional and legal education and are desirous of entering into an MOU for mutual benefit and advantage. Both the parties hereto have identified the following areas and agreed to mutually co-operate to the fullest extent.

(i) Hold jointly workshops, seminars, continuing education and training programs for practicing professionals and corporate executives on themes of topical and professional interest on equal surplus / deficit sharing basis.

(ii) Regularly exchange Journals published by the parties hereto on a complimentary basis, with liberty to reproduce in each other’s publications such portion which may be of interest subject to acknowledging the source.

(iii) Regularly exchange course materials, case studies, research publications and other academic and research inputs.

(iv) Undertake joint research projects which are mutually beneficial.

(v) Reciprocate participation in National and International conferences organized by the parties hereto.

(vi) Extend help and co-operation in developing curriculum of academic and continuing education programs, on such terms as may be mutually agreed to, including Joint Meeting of Curriculum Development Committees.

(vii) Develop jointly study material under Distance Education Program, on such terms as may be mutually decided.
(viii) Alliance University to recognize membership of the ICSI as equivalent to Masters Degree for the purpose of pursuing Ph. D in the interdisciplinary subjects of Commerce & Business Law in The Alliance College of Commerce & Alliance College of Law.

(ix) The ICSI agrees to identify subjects for which exemption may be granted to the students holding Graduation/Post Graduation Degrees awarded by the Alliance University.

(x) Exchange of facilities as may be mutually agreed to subject to convenience of the parties thereto.

(xi) Organize program jointly for training the trainers for mutual benefit and advantage.

(xii) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc. as may be mutually agreed.

(xiii) This Agreement will be governed by and construed in accordance with the laws of India. All disputes out of or in connection with this Agreement shall be subject to the exclusive jurisdiction of Bangalore Courts.

(xiv) This Agreement may only be amended or varied in writing signed by both the parties.

(xv) This MoU shall be valid for a period of 3 years from the date of signing. However, either party can terminate the MoU with a written notice of 60 days from the date of such notice. In the event of a termination, both parties agree to continue to deliver their respective obligations if any till the ongoing program is completed.

(xvi) This Memorandum of Understanding/Agreement is binding on the Parties and intended to create legal relations between them.
2. This MOU is subject to approval of the respective councils of the parties hereto and subject to such changes as may be desired. Letters of ratification of this MOU will be exchanged by the parties hereto whereupon this MOU becomes effective and operative, in full or in part.

3. The ICSI and Alliance University agreed to constitute a Joint Standing Committee which will meet as often as necessary for looking after the implementation of this MOU.

For The Institute of Company Secretaries of India

[Signature]
Shri. Nesar Ahmad
President,
The ICSI

[Signature]
Shri. N K Jain
Secretary,
The ICSI

For Alliance University

[Signature]
Shri. Hybrid Kumar Mathada
Registrar,
The Alliance University

[Signature]
Dr. Rekhabala A M
Program Director
The Alliance University

Date: 9th April 2012
Place: Bangalore