Forthcoming Programmes

- Program on DRAFTING & OPINION WRITING at Navi Mumbai on March 13, 2010

RBI Updates

- Overseas Investment Application - Online Reporting of Overseas Direct Investment in Form ODI

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Forthcoming Programmes

- Program on DRAFTING & OPINION WRITING at Navi Mumbai on March 13, 2010
Program on

**DRAFTING & OPINION WRITING**

<table>
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<tr>
<th>Background</th>
<th>Clearly drafted documents improve compliance and decrease litigation. Four key criteria of Clarity, Correctness, Conciseness and Consciousness in drafting documents helps in conveying the meaning clearly, simply and effectively. Opinion writing is something that all lawyers and Companies Secretaries do. While doing this, they are using their writing and thinking skills, their ability to manage factual information, to carry out legal research, to draft and to advise. Communication skills form an important part of opinion writing; thinking skills and drafting skills are an important part of advocacy. In learning drafting and opinion writing, one is actually learning skills, aptitudes and a way of thinking that helps prepare for all aspects of a lawyer’s and Company Secretary’s work. To focus on some of these aspects, ICSI-Centre for Corporate Governance, Research &amp; Training (CCGRT) is organising a one day program on the above subject.</th>
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<tr>
<td>Day, Date &amp; Time</td>
<td>Saturday, March 13, 2010, 10.00am – 05.00pm with lunch and background material</td>
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<td>Venue</td>
<td>“Rainbow Hall” Grand Hotel, 17 Shri S R Marg, Ballard Estate, Mumbai - 400 001</td>
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| Focus of Coverage | Drafting & Opinion Writing  
- Principles of Drafting  
- Format requirements for legal documents  
- Plain English tools  
- Contents of opinion, how opinions should be set out  
- Use of Law in an opinion  
- Illustration of opinion writing and sample opinion |
| Speakers include | Eminent speakers with practical exposure to the subject will address the participants. |
| Fees | General : Rs. 2500/- per participant  
Members of ICSI, ICAI, ICWAI & Faculty Members (25% Discount) : Rs. 1875/- per participant  
To cover the cost of backgrounder, kit, lunch and other organisational expenses. |

*Annual Members of ICSI-CCGRT can attend the program free of Cost*

For Registration: The Fees may be drawn by way of D.D / local cheque payable at Mumbai in favour of "ICSI-CCRT A/c" and sent to The Program Co-ordinator, ICSI-CCGRT, Plot No. 101, Sector -15, Institutional Area, CBD Belapur, Navi Mumbai - 400 614.  
✆ 022-2757 7814, 022 – 4102 1504, Fax-022-2757 4384, email : ccgrt@vsnl.net  

HOME
RBI Updates

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Overseas Investment Application - Online Reporting of Overseas Direct Investment in Form ODI

RBI/2009-10/36
A.P. (DIR Series) Circular No.36 February 24, 2010

To

All Category - I Authorised Dealer Banks

Madam / Sir,

Overseas Investment Application - Online Reporting of Overseas Direct Investment in Form ODI

Attention of Authorised Dealer Category - I (AD Category - I) banks is invited to A.P. (DIR Series) Circular No. 68 dated June 1, 2007, revising the reporting package on Overseas Direct Investment (ODI) by the Indian Parties. Further, it was also mentioned in the circular that the ODI forms would be received on-line by the Reserve Bank, in due course.

2. Accordingly, it has been decided to operationalise the on-line reporting system in a phased manner, with effect from March 2, 2010, to simplify the existing reporting framework. The new system would enable on-line generation of the Unique Identification Number (UIN), acknowledgment of remittance/s and filing of the Annual Performance Reports (APRs) and easy accessibility to data at the AD level for reference purposes.

3. As per the plan, initially, Part I (Sections A to D), II and III of form ODI should be filed on-line in the Overseas Investment Application for allotment of UIN, reporting of subsequent remittances, filing of APRs, etc. AD Category –I banks would continue to receive the ODI forms in physical form, as stipulated in the A. P. (DIR Series) Circular No. 68 dated June 1, 2007, which should be preserved, UIN wise, for onward submission to the Reserve Bank, if specifically required. Transactions in respect of Mutual Funds, Portfolio Investment Scheme (PIS) and Employees Stock Options Scheme (ESOPS) are also required to be reported on-line in the Overseas Investment Application.

4. The on-line reporting would be required to be made by the Centralized Unit/Nodal Office of AD Category - I banks. The Overseas Investment Application would be hosted on the Reserve Bank’s Secured Internet Website (SIW) https://secweb.rbi.org.in
and a link would be made available for accessing the Application on
the main page of the website. AD Category – I banks would be
responsible for the validity of the information reported on-line. The
detailed operational guidelines for accessing the Overseas
Investment Application are being communicated to the AD Category
- I banks separately.

5. The application for overseas investment under the approval route
would continue to be submitted to the Reserve Bank in physical
form as hitherto, in addition to the on-line reporting of Part I as
contemplated above, for approval purposes. Further, the
transactions relating to closure / disinvestment/ winding up/
voluntary liquidation of the overseas Joint Ventures/Wholly Owned
Subsidiaries (JVs / WOSs) under the automatic and approval routes
(Part IV of form ODI) would continue to be submitted to the
Reserve Bank in physical form as is being done at present.

6. As per the new reporting system, AD Category – I banks would
be able generate the UIN on-line under the automatic route.
However, subsequent remittances under the automatic route and
remittances under the approval route should be made and reported
on-line in Part II, only after receipt of the letter, confirming the UIN
from the Reserve Bank.

7. AD Category - I banks may bring the contents of this circular to
the notice of their constituents and customers concerned.

8. The directions contained in this Circular have been issued under
Section 10 (4) and 11 (1) of the Foreign Exchange Management
Act, 1999 (42 of 1999) and is without prejudice to permissions /
approvals, if any, required under any other law.

Yours faithfully,
(Salim Gangadharan)
Chief General Manager-in-Charge