

Roll No.....

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 6

Total number of printed pages : 2

NOTE : Attempt **ANY FIVE** questions. All questions carry equal marks.

1. (a) What is post-Satyam Corporate Governance structure in India ? Does it serve the purpose ? If not, suggest further measures, if any.
(10 marks)
- (b) The present corporate environment mandates professionalising the Board. Describe the measures to be considered for professionalising the Board. Further, explain the means through which the services of professional director can be enhanced.
(10 marks)
2. (a) “Align risk management with corporate strategy.” Discuss and explain the techniques employed in the measurement of risk and return.
(10 marks)
- (b) What is ‘business process re-engineering’ (BPR) ? Explain the principles suggested for BPR. Enumerate the steps involved in BPR.
(10 marks)
3. (a) “Practice of work ethics can ensure good quality of life at work.” Substantiate this statement with suitable examples.
(10 marks)
- (b) Einstein once remarked that creativity is all about asking the right questions. Elucidate.
(10 marks)
4. “The challenges of sustainability simply overwhelm the adequacy of our responses. With some honourable exceptions, our responses are too few, too little and too late.” Keeping this in view, what should be the role of the Board for effective management ?
(20 marks)

5. (a) Dewan is ex-Chairman of Dominion Business Ltd., Ahmedabad, which declared the financial results and dividend. Dewan sold 50,000 shares within 24 hours of declaration of results. Should he be liable for violation of insider trading regulations ? Elucidate with case law, if any.
- (5 marks)*
- (b) Investor protection measures seriously adopted by a body corporate create not only trust in the minds of investors, but also a long-term relationship between the investors and management. Elucidate.
- (15 marks)*
6. Orange Novice Ltd., a large body corporate, contemplates to introduce 'secretarial audit' and 'management audit'. You, being an independent director, have been called upon to suggest nature and scope of secretarial audit and management audit.
- (20 marks)*