RENEWAL OF MEMORANDUM OF UNDERSTANDING BETWEEN THE INSTITUTE OF COMPANY SECRETARIES OF INDIA AND INSTITUTE OF DIRECTORS

This AGREEMENT is executed at New Delhi on the 21st day of March, 2016

Statutory Alert:
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BETWEEN

The Institute of Company Secretaries of India, (hereinafter referred to as "The ICSI") a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters at "ICSI House", 22 Institutional Area, Lodi Road, New Delhi, India

AND

Institute of Directors (hereinafter referred to as IOD, India), an apex association of Directors to improve their professional competence established in 1990 in India (a society registered under the Societies Registration Act XXI of 1860) and having its office at M – 52, G.K – II, New Delhi – 110048.

The ICSI and IOD, India shall wherever necessary, referred to as Party or Parties.

WHEREAS ICSI and IOD, India entered into Memorandum of Understanding (MoU) dated 15th day of January, 2013 for undertaking joint-research, holding of joint workshop, exchange of Journals etc. and said MoU is valid for a period of three years w.e.f. 15th January, 2013.

WHEREAS the parties have decided to continue the said MoU from the date of signing of this agreement w.e.f. January 15, 2016 unless renewed/revised/cancelled earlier.

The copy of the said MoU has been annexed to the present Agreement being an integral part of it.
In Witness whereof the parties hereto have here-into set their respective hands on the day and the year first above written.

Signed for and on behalf of

The Institute of Company Secretaries of India

CS Mamta Binani
President, The Institute of Company Secretaries of India
ICSI House, 22 Institutional Area, Lodi Road, New Delhi -110003

Institute of Directors

Lt Gen J.S. Ahluwalia
President, Institute of Directors, M – 52, Greater Kailash – II, New Delhi - 110048

Witnesses

1.
2.

Witnesses

1.
2.
MEMORANDUM OF UNDERSTANDING

This MOU is executed at New Delhi on the 15th day of January, 2013 between

The Institute of Company Secretaries of India, (hereinafter referred to as "The ICSI") a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters at "ICSI House", 22 Institutional Area, Lodi Road, New Delhi, India

AND

Institute of Directors (hereinafter referred to as IOD, India), an apex association of Directors to improve their professional competence established

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in 1990 in India (a society registered under the Societies Registration Act XXI of 1860) and having its office at M - 52, G.K - II, New Delhi - 110048.

1. After detailed deliberations both the ICSI and IOD, India have appreciated each others' activities in promoting excellence in Corporate Governance, Corporate Compliance Management etc. and are desirous of entering into an MOU for mutual benefit and advantage. Both the parties hereto have identified the following areas and agree to mutually co-operate to the fullest extent.

(i) Hold jointly workshops, seminars, continuing education and training programmes for directors, senior management and corporate executives on themes of topical corporate and professional interest; The detailed arrangements may be worked out on a case to case basis.

(ii) Undertake joint research projects/surveys on topics such as Corporate Governance, corporate Social Responsibility and other topics of mutual interest on such terms and conditions as may be agreed on a case to case basis.

(iii) Regularly exchange Journals, newsletters, journals and other normal publications published by the parties hereto on a complimentary basis, with liberty to reproduce in each others' publications such portion or portions which may be of interest, subject to acknowledging the source; No prior permission would be required in such cases. Such mutual sharing of information will have no financial implication.

(iv) Reciprocate participation in National and International conferences organized by the parties hereto; Each party agrees to offer to the members of the other party access to events, at the fees payable by its own members.

(v) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc. as may be mutually agreed.

(vi) Any other mutual promotional activities can be considered from time to time, as mutually deemed fit.

2. The MOU shall remain in force for an initial period of three (3) years from the date of signing unless the same is renewed for a further period as may be mutually agreed by the parties.

3. This MOU may be terminated by mutual consent of the parties. Either party may also terminate this MOU upon three (3) months written notice to the other.
4. This MOU will be governed by and construed in accordance with the law in force in India, in respect of all matters arising under the terms of this MOU. This MOU may only be amended by agreement in writing between the parties and not otherwise.

5. This MOU is subject to ratification by respective Governing Councils of the parties hereto and subject to such changes as may be desired.

Signed for and on behalf of

The Institute of Company Secretaries of India

Mr Nesar Ahmad
President, The Institute of Company Secretaries of India
ICSI House, 22 Institutional Area, Lodi Road, New Delhi-110003

Witnesses
1. M. S. Sahni
   (Ch.G. Sahni)
2. J. N. Sahni
   (Satyam Sinha)

Institute of Directors

Lt Gen J.S. Ahluwalia
President, Institute of Directors,
M-52, G.K-II,
New Delhi-110048

Witnesses
1. 
2. 
   (A.K. Kapoor)