ICSI-SCOPE Workshop on Corporate Risk Management

Saturday, the September 21, 2013 ***SCOPE Complex, New Delhi***

A company is exposed to different kinds of business, financial and natural risks, which affect the value of the firm, its performance and its sustainability. Fortunately, we have adequate and powerful wherewithal to identify, quantify, assess, monitor, manage, transfer and control most of these risks to a large extent.

It is neither desirable nor feasible to eliminate risks altogether. The level of returns in any form – revenue, profit, yield, progress, success, opportunity, growth – is directly linked to the level of risks. Elimination of risk would mean elimination of returns. Further, the cost of elimination of risk is often higher than that of the risk itself. One may probably eliminate the risk completely only by closing down the operations. Hence emerges the need for risk management.

Newer and newer kinds of risks are emerging. For example, trade and investment have integrated the world. Every company willy-nilly participates, directly or indirectly, in or is impacted by international trade and investment. Such trade and investment inter alia entails exchange risk which emanates from the volatility of the exchange rate and determines to a large extent the gains or losses from such trade and investment.

Fortunately, the researchers, practitioners and authorities have been continuously coming up with newer and newer and sharper tools to deal with the emerging risks. For example, we have today exchange traded markets which offer hedging opportunities against a large number of currencies over different time horizons.

Many corporates have successfully implemented enterprise risk management to identify, assess and manage risks comprehensively. There are also many glaring examples of failure of corporates on account of inadequate risk management mechanism.

It is essential that the executives in public sector and other corporates understand the nuances of the various risks and how to manage them not only to stay afloat, but also **to flourish for ever, in the dynamic, global, liberalised, risk-prone business and market environment.**

In this backdrop, ICSI-SCOPE have designed a three-session (two pre-lunch sessions and one post-lunch session) workshop to equip the executives from public sector enterprises and other corporates and other professionals in particular the Company Secretaries both in employment and practice, with the necessary wherewithal to deal with and play around the whole gamut of risks:

a. Session I: Enterprise Risk Management: Institutional Mechanism, Risks to Balance Sheet, & Case Studies

b. Session II: Management of Risks from Environment: Systemic/Policy/Legal/Regulatory Risks, Risks to Sustainability and Ecological Risks

c. Session III: Management of Market Risks: Foreign Exchange Risk Management – Theory and Practice

Faculty

Eminent Policy Makers, Regulators, Academicians, Executives, Professionals and Practitioners will provide the participants exposition to various dimension of different kinds of risks and strategies to manage them and practical solutions to minimise such risks. These include:

a. Dr. U. D. Choubey, Director General, SCOPE
b. Dr. K. P. Krishnan, Additional Secretary, Department of Economic Affairs
c. Dr. Ajay Shah, Eminent Economist and Professor, NIPFP
d. Mr. Atanu Chakrabarty, Managing Director, Gujarat State Fertiliser and Chemicals Ltd.
e. Mr. Amit Roy, Chief, Audit, Assurance and Risk Management, NIIT Group
f. Mr. K. N. Vaidyanathan, Chief Risk Officer, Mahindra & Mahindra
g. Dr. Manipadma Datta, Professor, TERI University

Workshop Director

Mr. Ardhendu Sen, A member of Council of ICSI and Former Chief Secretary, Government of West Bengal.

Who should attend?

The workshop will be beneficial to senior executives of Public Sector Enterprises and other Corporates, and professionals like Advocates, Company Secretaries, Chartered Accountants, Financial Advisors and Market Intermediaries**.**

Fee

A fee of Rs. 1000/- plus service tax per delegate.

Registration

The interested persons may send their nominations in the attached Registration Form with a delegate fee of Rs. 1,000/- + Service Tax of Rs. 124 per person in cash or through Cheque/Demand Draft in favour of the Institute of Company Secretaries of India, at New Delhi to Mr. B V K K Rao, Advisor (Finance), Standing Conference of Public Enterprises, SCOPE Complex, 7, Lodi Road, New Delhi – 110 003. *Tel* : 24360661, *Mobile* : 9899402261, *e-mail* : advisor.fin.scope@gmail.com ***Or*** Ms. Sonia Baijal, Deputy Director, ICSI House, 22, Institutional Area, Lodi Road, New Delhi– 110 003. *Tel* : 45341032, *Mobile* : 9810821022, *e-mail*: sonia.baijal@icsi.edu

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Registration Form

Four PCH
for ICSI Members

Delegate Fee
Rs. 1000/- plus service tax

Delegate Details

Sr. No.	*Delegate Name*	*Designation & Organization*	*Address & Mobile No.*	*E-mail ID*	*ACS/FCS/PCS Number*	*Delegate Fee*

Please complete this form & return along with delegate(s) fee in cash / Cheque / DD at the following address:

Standing Conference of Public Enterprises
SCOPE Complex, 7, Lodi Road, New Delhi 110 003
Phone : 011-24360661 ; *e-mail* : advisor.fin.scope@gmail.com ***Or***

The Institute of Company Secretaries of India
ICSI House, 22, Institutional Area, Lodi Road, New Delhi 110 003
Phone : 011-45341032; *e-mail* : sonia.baijal@icsi.edu

Particulars of Payment

Cash / Cheque / DD No. _____ dated _____ for Rs._____ In favour of **"ICSI"** payable at New Delhi towards participation fee is enclosed.

Date : _____ **Signature**