MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding herein referred to as ‘MOU’ has been entered into

By & Between

The Institute of Company Secretaries of India, (hereinafter referred to as “The ICSI”) a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters at "ICSI House", 22 Institutional Area, Lodi Road, New Delhi.

AND

Merchants’ Chamber of Commerce, (hereinafter referred to as "MCC"), established to provide sense of integrity, secularity and idealism to the business community of Eastern India and having its Head office at 15-B, Hemanta Basu Sarani, Kolkata.
1. **Whereas** appreciating each other's activities, in promoting the growth of corporate sector, both the parties have deliberated on the need for excellence in Corporate Governance, Corporate Compliance Management, etc. Hence, both the parties hereto have identified the following areas and agree to mutually co-operate to the fullest extents:

(i) Hold joint workshops, seminars, continuing education, and training programmes for practising professionals and corporate executives on themes of topical corporate and professional interest.

(ii) Regularly exchange Journals published by the parties hereto on a complimentary basis, with liberty to reproduce in each others' publications such portion or portions which may be of interest, subject to acknowledging the source.

(iii) Undertake joint research projects/surveys on topics such as Corporate Governance, Corporate Social Responsibility and other topics of mutual interest.

(iv) Reciprocate participation in National and Inter-National conferences organised by the parties hereto.

(v) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc. as may be mutually agreed.

2. This MOU is subject to approval of the respective Governing Councils of the parties hereto and subject to such changes as may be desired.
3. The Eastern India Regional Council of the ICSI having its office at ICSI-EIRC Building, 3-A Ahiripukur, 1st Lane, Kolkata-700 019 shall coordinate with MCC in day-to-day operation of this MOU.

For The Institute of Company Secretaries of India

President, The ICSI

N K Jain
Secretary & CEO, The ICSI

For Merchants' Chamber of Commerce

President, MCC

Atul Churiwal
R K Sen
Director General, MCC

Witnesses:

1. [Signature]
   (Chairman, EIRC & ICSI)

2. [Signature]

DATE: 26th April, 2008
PLACE: KOLKATA