MEMORANDUM OF UNDERSTANDING

Between

The Institute of Company Secretaries of India, (hereinafter referred to as "The ICSI") a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters at "ICSI House", 22 Institutional Area, Lodi Road, New Delhi.

AND

The Federation of Andhra Pradesh Chamber of Commerce and Industry, (hereinafter referred to as "FAPCCI"), established to provide sense of integrity, secularity and idealism to the business community of Andhra Pradesh and having its Registered Office at 11-6-841, Red Hills, Hyderabad - 500 004.

1. In promoting the growth of corporate sector including excellence in Corporate Governance, Corporate Compliance Management etc. both The ICSI and FAPCCI are desirous of entering into an MOU for mutual benefit and advantage. Both the parties hereto have identified the following areas and agree to mutually co-operate to the fullest extent.

(i) Hold joint workshops, seminars, continuing education and training programmes for practising professionals and corporate executives on themes of topical corporate and professional interest.

(ii) Regularly exchange journals published by the parties hereto on a complimentary basis, with liberty to reproduce in each others' publications such portion or portions which may be of interest, subject to acknowledging the source.

(iii) Undertake joint research projects/surveys on topics such as Corporate Governance, corporate Social Responsibility and other topics of mutual interest.

(iv) Reciprocate participation in National and Inter-National conferences, seminars etc. organised by the parties hereto.

(v) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc. as may be mutually agreed.

[Signature]

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2. This MOU is subject to approval of the respective Governing Councils of the parties hereto and subject to such changes as may be desired.

3. The Hyderabad Chapter of Southern India Regional Council of ICSI having its office at 6-3-93/5, Anandnagar Colony, Khairatabad, Hyderabad - 500 004 shall coordinate with FAPCCI in day-to-day operation of this MOU.

Signed by:

Shri Keyoor Bakshi
President, The ICSI

Shri N K Jain,
Secretary & CEO, The ICSI

For The Institute of Company Secretaries of India

Shri Atluri Subba Rao
President, FAPCCI

Ms. M. Hemalatha
Secretary, FAPCCI

For Federation of Andhra Pradesh Chamber of Commerce & Industry

Witnesses:

A. V. Stamala
Chairperson - SRC-ICSI

K. K. Rang
Chairman - JVO, ICSI

Dated: 18.04.2008

Place: Hyderabad