Memorandum of Understanding

Between

The Associated Chambers of Commerce and Industry of India
(ASSOCHAM)

And

The Institute of Company Secretaries of India
(ICSi)

This Memorandum of Understanding sets forth the terms and conditions which The Associated Chambers of Commerce and Industry of India (ASSOCHAM), New Delhi, India and The Institute of Company Secretaries of India, New Delhi agree with a view to promote Corporate Social Responsibility, Corporate Governance and other mutually beneficial cooperation between them as indicated below:

The two parties have therefore agreed as follows:

1. They shall exchange information on general mutually beneficial subjects.

2. They shall inform each other of all activities that have the potential to further development and growth.

3. They shall assist each other in organizing events, and facilitating their contacts.

4. They shall unite their efforts for development of Corporate Social Responsibility and Corporate Governance initiatives in India

5. They shall encourage and assist in development of mutually beneficial opportunities between their respective members and organizations.

D. They shall collaborate to organize professional events and promote each other areas of operation.

[Signature]
This Memorandum of Understanding shall come into force from the date it is signed by both the parties, and shall remain valid until each side gives in advance a one month written notice for its termination.

Anil K Aggarwal  
Immediate Past President
ASSOCHAM

Preeti Malhotra  
President
ICSI

Witness:

D. S. Rawat  
Secretary General
ASSOCHAM

Kayoor Bakshi  
Vice President
ICSI

Date: January 18, 2008.