Memorandum Of Understanding

This Memorandum of Understanding hereinafter referred to as "MOU" is signed at New Delhi on Saturday, the 6th Day of October, 2012.

Between

The Institute of Company Secretaries of India, (hereinafter referred to as "The ICSI") a professional body constituted by an Act of Parliament, namely, the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries and having its headquarters at ICSI House, 22 Institutional Area, Lodhi Road, New Delhi 110003.

OF THE FIRST PART

[Signature]
Symbiosis International University, A Deemed to be University constituted under Sec.3 of the University Grants Commission Act, 1956 and having it’s office at Symbiosis Knowledge Village, Lavale, Pune 412415 comprising inter alia, Symbiosis Centre for Management Studies (SCMS) NOIDA, SIU Campus, Block A, Plot No. 47 + 48, Sector 62, NOIDA, which term shall include it’s successors in interest and authorized representatives and whereas it is clearly understood by both the parties hereto that hereinafter in this deed, the deed shall be construed as referring to SCMS)

OF THE OTHER PART

Having deliberated on the furtherance of commerce and management education, the Institute of Company Secretaries of India and the Symbiosis International University, and more particularly it’s Constituent Unit, the Symbiosis Centre for Management Studies, NOIDA, have deliberated and reached the following understanding:

1. The Symbiosis International University, through its Constituent Unit the Symbiosis Centre for Management Studies NOIDA, agrees to launch Academic Programs for the members of the ICSI. The University may grant exemption in certain common subjects such that these students can improve their learning process by acquiring knowledge in new areas rather than concentrating in the same subjects, which are covered in the education scheme of the Company Secretaryship Course. These courses will be started looking at the norms, rules and regulations of the University. The commencement of these courses shall be with prior and mutual consideration of both the parties hereto. It is hereby agreed that the first program to be launched shall be an MBA (Executive Education) degree program for the members of the ICSI and the same shall be as per University norms.

2. The parties hereto hereby also agree to launch additional educational and academic programs for students undergoing the Company Secretaryship Course, subject to SIU and UGC norms and Rules.

3. All credit transfers / waivers for subjects already studies and examined by the ICSI may be granted a waiver by mutual discussion and with the approval of the SIU.

4. The ICSI and SCMS agree to organize collaborative personal contact programme for these Programmes. Both the institutions agree to publicise
the programmes and other jointly undertaken activities, through their respective journals, website, any other publicity material, etc.

5. The ICSI and SCMS agree to constitute a Coordination Committee to operationalise and implement this MOU and monitoring their progress on continuous basis.

6. The ICSI and SCMS also agree to undertake/carry out joint research for improvement in the pedagogy for management studies and to jointly conduct short term Courses/Programmes and to organize seminars/conferences/workshops on contemporary subjects of mutual interest.

7. ICSI and SCMS also agree to carry out joint research on current business issues and/ or any issues impacting the economic environment.

8. The ICSI and SCMS/ SIU agree to exchange their journals and publications on complimentary basis. Both the parties shall have right to reproduce in each others publications such portion or portions which may be of interest, subject to acknowledging the source.

9. Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading rooms, etc. as may be mutually agreed.

10. The eligibility of students to join the courses shall be as per the norms of the University.

11. The ICSI or SCMS/ SIU may, at any time, revise their respective syllabus for their examinations. In such an event, the terms of this MOU shall apply mutatis mutandis so that the progress of the MOU is not in any way adversely affected. Credit waivers, if so agreed previously, shall be adjusted accordingly.

12. The ICSI and SCMS agree to explore the possibility of sharing each others infrastructure for mutual benefit.

13. This MOU is subject to approval of the respective councils of the parties hereof and subject to such changes as may be desired. Letters of ratification of this MOU will be exchanged by the parties hereto whereupon this MOU becomes effective and operative, in full or in part.
For the Institute of Company Secretaries of India, New Delhi

Secretary & Chief Executive Officer

For Symbiosis International University

For Symbiosis Centre for Management Studies, NOIDA

Director

In the presence of

President, ICSEI

Pro Vice-Chancellor, SIU

Witnesses: