

# Report of ICSI Bengaluru Chapter and NSE Joint Seminar on SEBI LODR and SME IPO on 21<sup>st</sup> July 2018



The ICSI-Bengaluru Chapter in association with National Stock Exchange (NSE) organised a Joint Seminar on SEBI(LODR) and SME IPO on 21<sup>st</sup> July 2018 at the Chapter Premises.

The Inaugural Session was presided by CS Rekha Nayak, Chairperson, Bengaluru Chapter, CS Vivek Hegde, Secretary, Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, Mr. Avinash Kharkar, Head Listing Compliance, NSE, and Chief Guest CS M.K. Ananda Kumar, Former Executive Director, Bangalore Stock Exchange Ltd & Former Chief – Corporate Services, National Commodity and Derivatives Exchange (NCDEX)

CS Rekha Nayak, Chairperson, Bengaluru Chapter welcomed the gathering and invited the dignitaries to the dais.

The programme then followed with lighting of lamp by the dignitaries present followed with address by CS Gopalakrishna Hegde, Council Member, The ICSI, Mr. Avinash Kharkar, Head Listing Compliance, NSE and Chief Guest CS M.K. Ananda Kumar.

CS Vivek Hegde, Secretary, proposed vote of thanks for the Inaugural Session. The session ended with presentation of Shahid Ki Beti Certificates to the guests.

#### 1<sup>st</sup> Technical Session:

The 1<sup>st</sup> technical session on topic “**Listing Obligations and Disclosure Requirements (LODR) was taken by Mr. Avinash Kharkar**, Head Listing Compliance, NSE, Mumbai & **Mr. Kautuk Upadhyay**, Chief Manager Listing Compliance, National Stock Exchange (NSE), Mumbai.

The speakers during the session informed the gathering on Corporate Governance observations and compliance checks, Shareholding Pattern, Financial Results Compliance Checks, List of deficiency observed in Financial Results, Schedule III of Financial Results, Annual Report, Corporate Announcements, Information to Shareholders, Amendments to LODR, Fine Structure WEF from Sep 2018 etc with various illustrations before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificates to the speakers.

#### 2<sup>nd</sup> Technical Session

The 2<sup>nd</sup> technical session on **SME IPO - Overview of Regulatory Framework, was taken by Mr. Himanshu Srivastava**, Manager – Business Development, National Stock Exchange of India Limited (NSE), Mumbai where in the speaker informed the gathering on NSE Initiatives, Regulatory Framework, NSE Emerge platform etc.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

### 3<sup>rd</sup> Technical Session

The 3<sup>rd</sup> Technical Session on SME IPO: Structuring of IPO, Letter of Offer, Funding, Market Making and Underwriting was taken by CS Hari Surya, Associate Director- Investment Banking, Saffron Capital Advisors Private Limited, Mumbai

The Speaker during the session informed the gathering on Structuring of an IPO, Offer Document, Funding, Underwriting, Market Making, and Transformation etc before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

### 4<sup>th</sup> Technical Session

The 4<sup>th</sup> technical session on Internal Due Diligence, Management of Transition, Governance, Valuation and Pricing of IPO and Opportunities for Company Secretaries was taken by CS A.Sekar, Practicing Company Secretary, Mumbai.

The speaker during the session informed the gathering on SME IPO – Eligibility Criteria, SME-Projected Benefits of Listing, Migration From Sme To Main Board And From Main Board To Sme, Sme Ipo Vs Main Board Ipo, Due Diligence, Objective Of Internal Due Diligence, H R Policies & Procedures, Succession And Transition Management, Role Of Professionals In Transition Management etc before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

### **Report on Study Circle Meeting on Views on amendment required in the provisions relating to Compromises, Arrangements and Amalgamations – 21<sup>st</sup> July 2018**



The ICSI Bengaluru Chapter organised a Study Circle Meeting on Views on amendment required in the provisions relating to Compromises, Arrangements and Amalgamations on 21<sup>st</sup> July 2018 at the Chapter premises. The Programme was presided by CS Thirupal Gorge, Practicing Company Secretary, Bengaluru who led the programme and invited comments and suggestions on amendments required from Members present.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

### **Report on Full Day Seminar on “Companies (Significant Beneficial Owners) Rules, 2018, Companies Amendment Act 2017 - Recent Notifications & Securities Fraud and its Various Types” – 28<sup>th</sup> July 2018**



The ICSI-Bengaluru Chapter organised Full Day Seminar on “Companies (Significant Beneficial Owners) Rules, 2018, Companies Amendment Act 2017 - Recent Notifications & Securities Fraud and its Various Types” on 28<sup>th</sup> July 2018 at the Chapter Premises.

The Seminar was presided by CS Rekha Nayak, Chairperson, Bengaluru Chapter, CS A.M.Sridharan, Practicing Company Secretary, Chennai, CS G V Srinivasa Murthy, Practicing Company Secretary, Bengaluru and CS Guruprasad, Consultant, Bengaluru.

CS Rekha Nayak, Chairperson welcomed the gathering and introduced the speakers to the audience present.

#### 1<sup>st</sup> Technical Session.

The 1<sup>st</sup> Technical Session on Companies (Significant Beneficial Owners) Rules, 2018 was taken by CS A.M.Sridharan, Practicing Company Secretary, Chennai where in he informed the gathering on Reason behind enacting Sec.89(10) and amending Sec.90, Report of the Companies Law Committee, February 2016, Prevention of Money Laundering Act, 2002, Sec.89(10) – beneficial interest, Sec.90 – significant beneficial owner, Sec.187C(6) of 1956 Act, Declaration of significant beneficial ownership in shares under section 90 with various case studies before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

#### 2<sup>nd</sup> Technical Session.

The 2<sup>nd</sup> technical session on Companies Amendment Act 2017 - Recent Notifications was taken by CS G V Srinivasa Murthy, PCS, Bengaluru wherein he informed the gathering on various sections and their amendments in Companies Amendment Act 2017 with examples before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.

### 3<sup>rd</sup> Technical Session

The 3<sup>rd</sup> Technical session on Securities Fraud and its Various Types was taken by CS Guruprasad V, Consultant, Bengaluru wherein the speaker informed the gathering on What is a securities fraud, perpetrators, Pyramid Scam, Ponzi Scam, other type of securities fraud, various types of Securities scams perpetrated in India etc with various examples before concluding the session.

The session ended with vote of thanks and presentation of shahid ki beti certificate to the speaker.