******

**OCTOBER 19, 2016**

“The project you are most resisting carries your greatest growth.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * The Role of Business in Supporting a More Inclusive Global Economy, By Christine Lagarde

**Regulatory Updates**

* + - MCA
      * [Major Achievements of MCA for September, 2016](http://www.mca.gov.in/Ministry/pdf/SepAchievements_18102016.pdf)
      * [Monthly Summary of the Ministry of Corporate Affairs for the month of September, 2016](http://www.mca.gov.in/Ministry/pdf/MonthlySumSep_18102016.pdf)
    - RBI: [Sovereign Gold Bond – Dematerialisation](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=38335)
    - IT: [Amendment of Income tax Rules - Prescribing manner of determination of amount received by the company in respect of share - section 115QA](http://www.incometaxindia.gov.in/communications/notification/notificaiton942016.pdf)

***ICSI News***

* + - [Increase from Rs.5 lakh to Rs.7.5 lakh - CSBF. Enrol Now !!](https://www.icsi.edu/WebModules/Increase_fin_assistance_from_CSBF_14102016.pdf)
    - [ICSI Invites Suggestions for Pre-Budget Memorandum 2017-18](https://www.icsi.edu/WebModules/Announcement_Pre-Budget_Suggestion.pdf)
    - [Peak Annual Filing Preparation for 2016 on MCA 21 portal](https://www.icsi.edu/WebModules/MCA21.pdf)
    - [Insolvency and Bankruptcy(Model Bye-Laws of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/WebModules/Model_bye_laws_IPA_MCA_draft_rules.pdf)
    - [Insolvency and Bankruptcy(Registration of Insolvency Professionals) Regulations, 2016](https://www.icsi.edu/WebModules/draft_IP_Regulations_MCA.pdf)
    - [Insolvency and Bankruptcy(Registration of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/WebModules/draft_IPA_regulations_MCA.pdf)

**Legal Term**

*“Locus standi”*

Right of a party to an action to appear and be heard on the question before any tribunal.

.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.