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**NOVEMBER 23, 2016**

“You cannot climb the ladder of success dressed in the costume of failure.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
			* [GST corner](http://www.icsi.edu/GSTCorner.aspx)
			* [Corporate Governance Practices and Organizational Performance: An Empirical Investigation
			    of Indian Corporate Organizations, by IIM Bangalore: 2016](http://www.nfcgindia.org/IIMB_research_corporate_governance_practices_and_organizational_performance.html)

**Regulatory Updates**

* + - * **MCA:**
* [Notification - IBBI (Insolvency Professional Agencies) Regulations, 2016 dated 21.11.2016](http://www.mca.gov.in/Notification_21112016_II.pdf)
* [Notification- IBBI (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 dated 21.11.2016](http://www.mca.gov.in/Ministry/pdf/Notification_21112016.pdf)
	+ - * **SEBI:** [New Premises of SEBI Local Office at Shimla, Inaugurated](http://www.sebi.gov.in/cms/sebi_data/pdffiles/35214_t.pdf)
			* **IT:**
* [Notification No. 106/2016 [F. No. 142/15/2015-TPL]/S.O. 3498(E) : Income-tax ( 32nd Amendment) Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification1062016.pdf)
* [Notification No.105/2016 [F.No.142/8/2014-TPL]/ GSR 1073(E) : ​Income-tax (31st Amendment) Rule, 2016](http://www.incometaxindia.gov.in/communications/notification/notification105_2016.pdf)
* [Notification No. 104/2016 [F.No.370142/32/2016 -TPL] / SO 1068(E) : Income-tax (30th Amendment) Rules, 2016​](http://www.incometaxindia.gov.in/communications/notification/notification104_2016.pdf)
	+ - * **TRAI:**
* [Consultation Note on Model for Nation-wide Interoperable and Scalable Public Wi-Fi Networks](http://www.trai.gov.in/Content/news/91470_0.aspx)
* [Extension of last date to receive comments/ counter comments on TRAI Consultation Paper on Spectrum, Roaming and QoS related requirements in Machine-to-Machine (M2M)Communications](http://www.trai.gov.in/Content/news/91469_0.aspx)
	+ - * **PIB:**
* [ESIC Approves the Enhancement of Wage Ceiling from Present Rs. 15,000 per Month to Rs. 21,000](http://pib.nic.in/newsite/PrintRelease.aspx?relid=153971)
* [Alliance with Foreign Universities](http://pib.nic.in/newsite/PrintRelease.aspx?relid=153981)
* [Insolvency and Bankruptcy Board (IBBI) of India notifies two Regulations; The IBBI (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 and IBBI (Insolvency Professional Agencies) Regulations, 2016.](http://pib.nic.in/newsite/PrintRelease.aspx?relid=154102)
* [Ministry of Urban Development finalizes Real Estate Rules for Delhi Delhi Government, municipal bodies, other stakeholders consulted Rules same as notified earlier for Union Territories without Legislatures](http://pib.nic.in/newsite/PrintRelease.aspx?relid=154105)
	+ - * **MOF:** [Deposit of old demonetized notes of Rs. 500 and Rs. 1000 in Small Savings Scheme](http://finmin.nic.in/SSS_22112016.pdf)
			* **RBI:**
* [Special measures to incentivise Electronic Payments – (i) Enhancement in issuance limits for Pre-Paid Payment Instruments (PPIs) in India (ii) Special measures for merchants](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10734&Mode=0)
* [FAQs on Withdrawal of Legal Tender Status of the existing Bank Notes in the denominations of ₹ 500/- and ₹ 1000/- (Updated as on November 23, 2016)](https://www.rbi.org.in/Scripts/FAQView.aspx?Id=119)
* [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank Notes – Revisions](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10730&Mode=0)
* [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Specified Bank Notes (SBNs) – Cash withdrawal for purpose of celebration of wedding](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10729&Mode=0)

**ICSI News**

* + - * [START-O-VATION PUNJAB” - Startup & Innovation Summit-2016 at Hotel Marriot, Chandigarh on 29th November, 2016 -](https://www.icsi.edu/docs/webmodules/StartOvation_Chandigarh_brochure.pdf) [Delegate Registration Form](https://www.icsi.edu/docs/webmodules/DELEGATE_REG_FORM.pdf)
			* [Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_bye_laws_regulations.pdf)
			* [Insolvency and Bankruptcy Board of India (Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_regulations.pdf)
			* [Global Congruence to promulgate International Corporate Governance Day](https://www.icsi.edu/docs/webmodules/ICGD_Prologue_Final.pdf)

**Legal Term**

 *“Res gestae”*

Facts relevant to a case and admissible in evidence.

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

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