******

**MAY 12, 2016**

“Great minds discuss ideas; average minds discuss events; small minds discuss people”

--. Eleanor Roosevelt
Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

.

**Knowledge Appraise**

**Regulatory Updates**

* [Parliament passes the Insolvency and Bankruptcy Code](http://pib.nic.in/newsite/erelease.aspx?relid=145286)
* SEBI: [Guidelines for public issue of units of InvITs](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1462967438179.pdf)

**ICSI News**

* [17th National PCS Conference at Kasauli, HP on August 12-13, 2016](http://www.icsi.edu/docs/webmodules/May_2016.pdf)  [*Click here for Registration*](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)
* [Professional iTellect- ICSI Series of Webinars](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)
* [ICSI representation to MCA requesting to further relax the additional fee for filing of e-forms](https://www.icsi.edu/WebModules/20160510150204.pdf)
* [CSBF Press Release](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)
* [Practice Manuals](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)

**Legal Term**

*“Mala fide”*

In bad faith.

**Market Indices (**at 16:17 PM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX25,733 (136.80) | NIFTY 7,8491(42.90) | GOLD (MCX) (Rs/10g.) 29,857 (-78.00) | USD/INR66.58(0.01) |

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.