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**JULY 26, 2016**

*Sometimes you win, sometimes you learn.*

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
    - [Location and postal address of NCLT and its Benches and NCLAT](http://clb.nic.in/NewOrder/Circular_add.pdf)

**Regulatory Updates**

* + - FINMIN:
      * [Draft Rules for prescribing the manner of determination of amount received by the company in respect of share - section 115QA of the Income-tax Act, 1961-reg.](http://finmin.nic.in/draft_rule_itact250716.pdf)
      * [The Seventh Central Pay Commission- Resolution regarding Pay Commission](http://finmin.nic.in/7cpc/7thCPC_resolution25072016.pdf)
      * [The Seventh Central Pay Commission Commission - Revised Pay Rules, 2016](http://finmin.nic.in/7cpc/7thCPC_revisedpayrules25072016.pdf)
    - IT:
      * [Notification of backward areas under section 32 of Income Tax act](http://www.incometaxindia.gov.in/communications/notification/notification612016.pdf)
      * [Notification to amend Income Declaration Scheme Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification602016.pdf)

***ICSI News***

* + - [ICSI Convocation of Eastern Region held on 11th June, 2016](http://www.icsi.edu/)

[Video 1](https://www.youtube.com/watch?v=0snNDOFacPk)

[Video 2](https://www.youtube.com/watch?v=B37GCbsmmZI)

* + - [ICSI Convocation of Southern Region held on 25th June, 2016](http://www.icsi.edu/EventGallery/VideoFlash.aspx)
    - [ICSI invites International Research Papers for its Global Congruence on "International Corporate Governance Day" to be held on December 09 & 10 at Hyderabad, Telangana](https://www.icsi.edu/Docs/Webmodules/Research_Paper_submission_Jul222016.pdf)

**Legal Term**

*“Vigilantibuset, non dormientibus, jura subveniunt”*

The laws help those who are vigilant and not those who are slumber or lazy

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