

CS UPDATE SEPTEMBER 10, 2014

"The ballot is stronger than the bullet."

— Abraham Lincoln

REGULATORY UPDATE



RBI DECIDED THAT THE UPPER AGE LIMIT FOR MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICERS AND OTHER WHOLE TIME DIRECTORS OF BANKS IN THE PRIVATE SECTOR SHOULD BE 70 YEARS

SIMPLIFICATION OF KYC NORMS - CREATING PUBLIC AWARENESS

RBI ISSUED CLARIFICATION REGARDING GUARANTOR, LENDER AND UNIT WITH REFERENCE TO GUIDELINES ON WILFUL DEFAULTERS

RBI ADVISED THE BANKS THAT THE REQUIREMENTS OF CLIENT DUE DILIGENCE MEASURES BE APPLIED IN ESTABLISHING AN ACCOUNT-BASED RELATIONSHIP AND THE ON-GOING DUE DILIGENCE SHOULD BE CONTINUED

RBI CLARIFIED THAT THE ACCOUNT SHOULD BE TREATED AS OPERATIVE ACCOUNT AS LONG AS THE DIVIDEND IS CREDITED TO THE SAVINGS BANK ACCOUNT. THE SAVINGS BANK ACCOUNT CAN BE TREATED AS INOPERATIVE ACCOUNT ONLY AFTER TWO YEARS FROM THE DATE OF THE LAST CREDIT ENTRY OF THE DIVIDEND, PROVIDED THERE IS NO OTHER CUSTOMER INDUCED TRANSACTION

OPENING OF BANK ACCOUNTS IN THE NAMES OF MINORS

RBI ADVISED THAT STATE / CENTRAL CO-OPERATIVE BANKS HAVE TO TAKE NECESSARY STEPS TO PROVIDE ALL EXISTING ATMs / FUTURE ATMs WITH RAMPS SO THAT WHEEL CHAIR USERS / PERSONS WITH DISABILITIES CAN EASILY ACCESS THEM



INDIA FORMALLY SIGNS TRADE IN SERVICES AND TRADE IN INVESTMENTS AGREEMENT WITH ASEAN



सत्यमेव जयते

MINISTRY OF LABOUR & EMPLOYMENT IS CONTEMPLATING TO REPEAL THE ACTS



WORLD INTELLECTUAL PROPERTY ORGANISATION RELEASED GLOBAL INNOVATION INDEX 2014



ELECTIONS TO THE COUNCIL AND THE REGIONAL COUNCIL 2014



Fair Competition For Greater Good

CCI INVITES COMMENTS FROM PUBLIC IN RESPECT OF PROPOSED MERGER BETWEEN SUN PHARMACEUTICAL INDUSTRIES LIMITED AND RANBAXY LABORATORIES LIMITED

ALL DONATIONS TOWARDS THE PRIME MINISTER'S NATIONAL RELIEF FUND (PMNRF) ARE NOTIFIED FOR 100% DEDUCTION FROM TAXABLE INCOME UNDER SECTION 80G OF THE INCOME TAX ACT, 1961

LEGAL TERM OF THE DAY

"Iudex Non Calculat"

The judge does not calculate.

ICSI UPDATE

INDEPENDENT DIRECTORS REPOSITORY

SEMINAR ON COMPANIES ACT 2013 & RULES MADE THEREUNDER AND ITS IMPLEMENTATION ON SEPTEMBER 14, 2014 AT FARIDABAD

PUNE CHAPTER OF ICSI ANNOUNCES MASTER CLASSES ON COMPANY LAW

ICSI-CCGRT ANNOUNCES ONE DAY VALUE ADDING SEMINAR IN COLLABORATION WITH AURANGABAD CHAPTER OF ICSI ON COMPLIANCE MANAGEMENT OF IMPORTANT SECTIONS UNDER THE COMPANIES ACT, 2013 AT AURANGABAD ON SEPTEMBER 18, 2014

PUNE CHAPTER OF WIRC OF ICSI ORGANIZES A FULL DAY WORKSHOP ON LABOUR LAWS ON SEPTEMBER 13, 2014

LONDON GLOBAL CONVENTION - 2014

INVITATION TO PARTICIPATE IN THE 14TH ICSI NATIONAL AWARDS FOR EXCELLENCE IN CORPORATE GOVERNANCE

PMQ COURSES OFFERED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

THE INSTITUTE HAS CREATED A DEDICATED EMAIL ID FOR THE PRACTISING COMPANY SECRETARIES. PLEASE SEND YOUR QUERIES TO pcs@icsi.edu.

ICSI DISCIPLINARY ORDERS

ORDERS OF THE DISCIPLINARY COMMITTEE

ORDERS OF THE BOARD OF DISCIPLINE

APPELLATE AUTHORITY ORDERS

FOR PREVIOUS CS UPDATES VISIT :

<http://www.icsi.edu/Member/CSUpdate.aspx>

Directorate of Professional Development, The ICSI. Email: csupdate@icsi.edu