**CS UPDATE January 8, 2016**

**Quote of the Day**

*“‎****Train*** *people well enough* ***so they can leave****,* ***treat*** *them well enough* ***so they*** *don't want to”*

– ***Richard Branson***

**Regulatory Update**

### Empanelment of Institutions for Competition Assessment. For details [Click here](http://www.cci.gov.in/sites/default/files/whats_newdocument/Empanelled_Institutions%206.1.16.pdf)

### Handbook on e-Vahan Bima (e-Motor Insurance Policies). For details [Click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_NoYearLayout.aspx?page=PageNo2720)

* Consolidated Foreign Direct Investment Policy Circular of 2015 - inviting comments from stakeholders. For details, [**Click here**](http://dipp.nic.in/english/fdi_policy_circular_2015_comments.pdf)

### ​Finance Minister Shri Arun Jaitley speech during his third Pre - Budget Consultative Meeting with the representatives of Industry and Trade Groups. For detail [Click here](http://finmin.nic.in/press_room/2016/FM_3rdprebudgetmeeting_IndustryTrade.pdf)

### Master Direction- Compounding of Contraventions under FEMA, 1999. For detail [Click here](https://rbi.org.in/Scripts/BS_ViewMasterDirections.aspx?id=10190)

### Master Direction – Acquisition and Transfer of Immovable Property under Foreign Exchange Management Act, 1999. For details [Click here](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10196&Mode=0)

### Master Direction - External Commercial Borrowings, Trade Credit, Borrowing and Lending in Foreign Currency by Authorised Dealers and Persons other than Authorised Dealers. For details [Click here](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10204&Mode=0)

### Setting up of IFSC Banking Units (IBUs) – Permissible activities. For details [Click here](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10213&Mode=0)

**Legal Term**

*“Quo warranto”*

A writ calling upon one to show under what authority he holds or claims an office.

**ICSI Update**

* Inaugural Ceremony of Faridabad Chapter New Building on Sunday, 10th January 2016. For details, [Click here](https://www.icsi.edu/Docs/Website/Faridabad%20Inaugural%20Function_10.01.2016.pdf)
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)
* [Online Assessment on Secretarial Standards](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp). For details, [Click here](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp)

**Market Update** at 10:38 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  24,959 (108.15) | NIFTY  7,598 (30.35) | GOLD (MCX) (Rs/10g.)  25961 (139.00) | USD/INR  66.64 (0.28) |

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