**CS UPDATE DECEMBER 23, 2015**

**Quote of the Day**

*“Vision is the art of seeking what is invisible to others”*

- Jonathan Swift

**Regulatory Update**

### MCA Notification dated 15-12-2015- Amendment in notification G.S.R 490 (E) dated 13th July. For detail [Click here](http://www.mca.gov.in/Ministry/pdf/Notification_GSR969E_15122015.pdf)

### Exposure draft: Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting the business of life insurance) Regulations, 2015. For detail [Click here](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2705&flag=1)

### Income tax department: Correction of information complied for Administrative Hand Book 2016. For detail [Click here](http://www.incometaxindia.gov.in/news/draft-ahb-2016_18_12_15.pdf)

**Legal Term**

*“Caveat actor”*

Let the doer beware.

**ICSI Update**

* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* Backgrounder of 43rd National Convention. For details, [Click here](http://www.icsi.edu/WebModules/43NC%20BACKGROUNDER.pdf)
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)

**Market Update** at 11:27 AM

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| --- | --- | --- | --- |
| SENSEX25,856.95 (266.30) | NIFTY 7,863.25 (77.15) | GOLD (MCX) (Rs/10g.) 25,232.00 (-19.00) | USD/INR66.2 (-0.12) |

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<http://www.icsi.edu/Member/CSUpdate.aspx> Directorate of Professional Development & Perspective Planning, ICSI. Email: csupdate@icsi.edu