**CS UPDATE MARCH 20, 2015**

**Quote of the Day**

*“Satyam vada. Asatyam mavada –* Speak the Truth, never speak the untruth.*”*

**Regulatory Update**

***Ministry of Corporate Affairs (MCA)***

*MCA has amended the Rules as follows:*

*Companies (Share Capital and Debentures) Amendment Rules, 2015. For details,* [*click here*](http://mca.gov.in/Ministry/pdf/Chapter4_Rules_19032015.pdf)

*Companies (Meetings of Board and its Powers) Amendment Rules, 2015. For details,* [*click here*](http://mca.gov.in/Ministry/pdf/Chapter12_Rules_19032015.pdf)

*Companies (Management and Administration) Amendment Rules, 2015. For details,* [*click here*](http://mca.gov.in/Ministry/pdf/Chapter7_Rules_19032015.pdf)

***Reserve Bank of India (RBI)***

*RBI reiterated that priority sector loans to Persons with Disabilities will be eligible for classification under Weaker Sections category. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/506CIRPSLD190315.pdf)

***Central Board of Excise and Customs (CBEC)***

*Rate of exchange of conversion of each of the foreign currency with effect from 20th March, 2015. For details* [*click here*](http://cbec.gov.in/customs/cs-act/notifications/notfns-2015/cs-nt2015/csnt32-2015.pdf)

**Views/Suggestions Solicited**

*Ministry of Finance inviting Suggestions/ Comments on Public Procurement Bill. For details,* [*click here*](http://finmin.nic.in/the_ministry/dept_expenditure/ppcell/PPDNotice180315.pdf)

*Insurance Regulatory and Development Authority of India (IRDA) inviting Suggestions/ Comments on IRDA (Obligation of Insurer in respect of Motor Third Party Insurance Business) Regulations, 2015. For details* [*click here*](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2453)

**Orders/ Judgments**

***CCI*** *order in the matter of* ***Brickwork Ratings India Private Limited Vs. CRISIL Limited, A Standard & Poor’s Company and S&P India LLC, USA****. For details* [*click here*](http://cci.gov.in/May2011/OrderOfCommission/262/952014.pdf)

**Legal Term of the Day**

***“De die in diem”***

From day to day.

**Market Update at 10.07 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  28385.42 (- 84.25) | NIFTY  8598.80 (- 35.85) | GOLD (MCX) (Rs/10g.)  25962.00 (0.00) | USD/INR  62.57 (+ 0.05) |

**ICSI Update**

*One day Training Programme on IPO Process and Due Diligence on March 24, 2015 at Manesar. For details,* [*click here*](https://www.icsi.edu/Docs/Webmodules/Brochure_IPO.pdf)

*National Seminar on Secretarial Audit (A Panacea for Good Governance) on March 27, 2015 at New Delhi. For details,* [*click here*](http://icsi.emm3.uncm07.com/icsi/vm.php?m=6251&u=845dbc399fb797d4d6c8e29596ce8bdf)

*ICSI Governance Research and Knowledge Foundation Offers 3 Days “Directors’ Development Programme” from Thursday, March 26, 2015 to Saturday, March 28, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Announcement_GRKF_Mar%2026%20to%2028,%202015.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

The Guidelines issued by the Institute pertaining to members are placed at the website of the Institute. For details, [click here](https://www.icsi.edu/WebModules/PCS/Guidelines%20pertaining%20to%20PCS.PDF)

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