**CS UPDATE JUNE 17, 2015**

**Quote of the Day**

*“For the one who has conquered the mind, the mind is the best of friends; but for one who has failed to do so, his very mind will be his greatest enemy.”*

* Bhagavad Gita

**Regulatory Update**

SEBI has issued a circular on requirements specified under the SEBI (Share Based Employee Benefits) Regulations, 2014. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1434444609664.pdf)

The Negotiable Instruments (Amendment) Ordinance, 2015 has been promulgated by the President of India to amend the Negotiable Instruments Act, 1881. For details [click here](http://egazette.nic.in/WriteReadData/2015/164444.pdf)

**Legal Term of the Day**

***“Interest reipublicase ut sit finis litium”***

It is in the interest of the State that there be an end to litigation.

**Market Update** at 9.25 AM

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| --- | --- | --- | --- |
| SENSEX  26807.75 (+ 121.24) | NIFTY  8075.85 (+ 28.55) | GOLD (MCX) (Rs/10g.)  26950.00 (- 79.00) | USD/INR  64.15 (- 0.02) |

**ICSI Update**

Workshop on Service Tax: Negative List, Declared Services, Exemption and Service Tax Rules, 1994 – Issues and Way forward and their Relevance in GST Regime on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

Two days National Research Seminar on‘Corporate Laws & Challenges to the New Governments’at Hyderabad on 25th and 26th July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf)

National Conference on Competition Compliance for Listed Companies on June 29, 2015 at Mumbai. For details [click here](https://www.icsi.edu/Docs/Website/BROCHURE_NAT_CONF_CC_LISTED_COMPJUNE292015.pdf)

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. Block Your Diary & Book Your Tickets. The details of the Conference would be hosted in the ICSI website in due course.

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