**CS UPDATE JUNE 15, 2015**

**Quote of the Day**

*“We shall never know all the good that a simple smile can do.”*

* Mother Teresa

**Regulatory Update**

MCA notified revised forms for filing notice of appointment of cost auditor and cost audit report. For details [click here](http://mca.gov.in/Ministry/pdf/Companies_Cost_Records_and_Audit_%20amdt_Rules_2015.pdf)

MCA extended time for filing notice of appointment of cost auditor and cost audit report. For details [click here](http://mca.gov.in/Ministry/pdf/General_Circular_8-2015.pdf)

SEBI decided to permit stock exchanges to introduce cash settled Interest Rate Futures on 6-Year and 13 year Government of India (GoI) Security. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1434103814150.pdf)

SEBI issued clarification on grant of registration as a Foreign Portfolio Investor (FPI) to Registered Foreign Venture Capital Investors (FVCI). For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1434103102740.pdf)

Directorate General of Foreign Trade issued clarification regarding clearance of goods after expiry of Nominated Agency Certificate. For details [click here](http://dgft.gov.in/exim/2000/CIR/CIR15/pc.02.2016.pdf)

RBI issued final guidelines for 6-year and 13-year interest rate futures (IRF). For details [click here](https://rbidocs.rbi.org.in/rdocs/notification/PDFs/640IR719DA0B02B4B494B92560D651356D6E6.PDF)

**Legal Term of the Day**

***“Interest reipublicae res judicatas non rescindi”***

It is in the interest of the State that things adjudged be not rescinded.

**Market Update** at 9.08 AM

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| --- | --- | --- | --- |
| SENSEX  26498.67 (+ 73.37) | NIFTY  7986.60 (+ 3.70) | GOLD (MCX) (Rs/10g.)  26895.00 (+ 3.00) | USD/INR  64.06 (+ 0.06) |

**ICSI Update**

Workshop on Service Tax: Negative List, Declared Services, Exemption and Service Tax Rules, 1994 – Issues and Way forward and their Relevance in GST Regime on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

Research paper invited from CS Members for Two days National Research Seminar on ‘Corporate Laws & Challenges to the New Governments’ on 25th and 26th Jul 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf)

National Conference on Competition Compliance for Listed Companies on June 29, 2015 at Mumbai. For details [click here](https://www.icsi.edu/Docs/Website/BROCHURE_NAT_CONF_CC_LISTED_COMPJUNE292015.pdf)

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. Block Your Diary & Book Your Tickets. The details of the Conference would be hosted in the ICSI website in due course.

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