**CS UPDATE MARCH 26, 2015**

**Quote of the Day**

*“Calmness of mind is one of the beautiful jewels of wisdom.”*

* James Allen

**Regulatory Update**

***Securities and Exchange Board of India (SEBI)***

*Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2015. For details* [*click here*](http://corporatelaws.taxmann.com/topstories/104010000000043833/sebi-notifies-revised-delisting-norms-casts-more-responsibilities-on-board-for-approval-for-delisting.aspx)

*Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2015. For details,* [*click here*](http://corporatelaws.taxmann.com/topstories/104010000000043834/sebi-revises-buy-back-norms-requires-acquirers-to-facilitate-tendering-of-shares-via-stock-exchange-mechanism.aspx)

*Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2015. For details,* [*click here*](http://corporatelaws.taxmann.com/topstories/104010000000043835/acquirer-may-delist-target-co-after-declaring-his-intention-to-delist-while-making-detailed-public-statement.aspx)

***Reserve Bank of India (RBI)***

*RBI revisited the Guidelines for Relief Measures by Banks in Areas Affected by Natural Calamities. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/NACALER250315.pdf)

*In view of the ensuing closing of government accounts for the financial year 2014-15, RBI advised the banks for introduction of special messenger arrangements for Reporting and Accounting of March Transactions. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/516CSA25032015.pdf)

*RBI decided that all agency banks shall keep the counters of their designated branches conducting government business open for full day on March 30, 2015, and till 8.00 p.m. on March 31, 2015. All electronic transactions would, however, continue till midnight of March 31, 2015. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/AGATC25032015.pdf)

***Central Board of Direct Taxes (CBDT)***

*CBDT unveils Central Action Plan for first quarter of financial year 2015-16. For details,* [*click here*](http://www.taxmann.com/topstories/104010000000043828/cbdt-unveils-central-action-plan-for-first-quarter-of-financial-year-2015-16.aspx)

***Telecom Regulatory Authority of India (TRAI)***

*TRAI notifies amendments to the DAS Regulations incorporating provision of financial disincentives on MSOs. For details,* [*click here*](http://trai.gov.in/WriteReadData/WhatsNew/Documents/QoS-DAS-first-amendment-regulation-English.pdf)

**Legal Term of the Day**

***“Domus sua cuique est tutissimum refugium”***

Every man’s house is his safest refuge.

**Market Update at 11.28 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27856.66 (- 255.17) | NIFTY8465.50 (- 65.30)  | GOLD (MCX) (Rs/10g.)26620.00 (+ 137.00) | USD/INR62.71 (+ 0.37) |

**ICSI Update**

*National Seminar on Secretarial Audit (A Panacea for Good Governance) on March 27, 2015 at New Delhi. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/NATIONAL%20SEMINAR.jpg)

*ICSI-CCGRT announces Integrated Company Secretary Course. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/ICSI-Integrated%20CS%20Course%20Prospectus.pdf)

*CCGRT announces Program on Labour Laws on March 29, 2015. For details* [*click here*](https://www.icsi.edu/Portals/86/Ketan/Announcement_Labour%20Law_Mar%2029%2C%202015.pdf)

*National Seminar on Secretarial Audit – A Panacea for Good Governance on April 4, 2015 at Kolkata. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/FLYER%20EIRC%2025032015.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

The Guidelines issued by the Institute pertaining to members are placed at the website of the Institute. For details, [click here](https://www.icsi.edu/WebModules/PCS/Guidelines%20pertaining%20to%20PCS.PDF)

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