



## CS UPDATE FEBRUARY 6, 2015

*"It's fine to celebrate success but it is more important to heed the lessons of failure."*

- Bill Gates

### Regulatory Update

*MCA constituted a High Level Committee to suggest measures for improved monitoring of the implementation of CSR policies by the companies under Section 135 of the Companies Act, 2013*

*SEBI circular on Change in investment conditions for FPI investments in Government Debt securities*

*RBI circular on Foreign investment in India by Foreign Portfolio Investors*

*RBI Guidelines for implementation of Countercyclical Capital Buffer (CCCB)*

*RBI decided to permit re-repo of government securities, including state development loans and Treasury Bills, acquired under reverse repo.*

*IRDA circular on submission of returns for F&A Non Life through the Business Analytics Project (BAP) Module*

*Income-tax (2nd Amendment) Rules, 2015*

*TRAI issues Direction on short codes and use of special characters*

*Law Commission of India submitted its Report No. 253 on Commercial Division and Commercial Appellate Division of High Courts and Commercial Courts Bill, 2015*

### Legal Term of the Day

*"Capias ad audiendum"*

Writ ordering appearance in court.

### ICSI Update

*Allahabad Chapter of ICSI is organising a Full day Seminar on Recent Developments in Commercial Laws in India at Allahabad Chapter on 15 February, 2015*

*The Institute has created dedicated email IDs for receiving the queries of members.*

*For PCS pcs@icsi.edu. On Companies Act, 2013, companiesact2013@icsi.edu and efilings@icsi.edu.*

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