

APPLICATIONS INVITED FOR NATIONAL INTELLECTUAL PROPERTY (IP) AWARDS-2018 AND WIPO AWARDS¹

The Controller General of Patents, Designs and Trademarks, Department of Industrial Policy and Promotion, Ministry of Commerce and Industry in collaboration with Confederation of Indian Industry (CII) are invited applications for National Intellectual Property (IP) Awards-2018 and WIPO Awards in 10 different categories as below:

Top Individual for Patents & Commercialization

Top Indian Academic institution for Patents & Commercialization

Top R & D institution/organisation for Patents & Commercialization

Top Public Limited Company / Private Limited Company for Patents & Commercialization in India

a. Indian

b. Foreign

Top Indian Private Company (MSME) for Patents & Commercialization

Top Start-up for IP Commercialization

Top Indian Company /Organization for Designs

Top Indian Company for creating Global brand

Top Individual / organization for Best facilitation of Registration of GI and Promotion of registered GI in India.

Best Police Unit (District / zone in a commissionarate) for enforcement of IP in the Country

Applicants are required to submit details in prescribed application forms available on www.ipindia.nic.in on or before 28.02.2018.

National Intellectual Property (IP) Awards are conferred to recognize and reward

- a. Contribution of individual, company, R & D Institutions, academic institutions, organizations for their creations and commercialization of IP which have contributed to harnessing the country's intellectual capital and creating IP eco-system that boosts creativity and innovation and
- b. Law enforcing agency to ensure effective implementation of the IP laws and create healthy IP ecosystem.

These awards are being given since 2009 onwards. The award carries cash Prize of Rs. 1,00,000 and a citation, which is conferred by the Union Minister of Commerce and Industry in an event organized by Office of Controller General of Patents, Designs and Trademarks in collaboration with Confederation of Indian Industry (CII) on World IP Day (April 26).

CHARGING OF ADDITIONAL EXPENSES OF UP TO 0.20% IN TERMS OF REGULATION 52 (6A) (C) OF SEBI (MUTUAL FUNDS) REGULATIONS, 1996²

- 1. Regulation 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996, allows an AMC to charge additional expenses, incurred towards different heads mentioned under Regulation 52 (2) and Regulation 52(4), not exceeding 0.20 per cent of daily net assets of the scheme.
- 2. In this respect, it is clarified that Mutual Fund schemes including close ended schemes, wherein exit load is not levied / not applicable, the AMCs shall not be eligible to charge the above mentioned additional expenses for such schemes.
- 3. Further, existing Mutual Fund schemes including close ended schemes, wherein exit load is not levied / not applicable, shall discontinue, with immediate effect, the levy of above mentioned additional expenses, if any.

This circular is issued in exercise of powers conferred under Section11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provisions of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.

Team ICSI

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 $^{^2\} Available\ at:\ https://www.sebi.gov.in/legal/circulars/feb-2018/charging-of-additional-expenses-of-upto-0-20-interms-of-regulation-52-6a-c-of-sebi-mutual-funds-regulations-1996_37689.html$