



## CS UPDATE FEBRUARY 17, 2015

*"If you judge people, you have no time to love them."*

- Mother Teresa

### Regulatory Update

*Companies (Removal of Difficulties) Order, 2015 : Definition of Small Company changed*

*Transitory Investment Provisions - The Insurance Laws (Amendment) Ordinance, 2014 : IRDA clarified that till the Amendments are made to IRDA (Investment) Regulations, 2000, to effect the Ordinance all investments made and kept invested under erstwhile Section 27A and Section 27B of Insurance Act, 1938 are part of Approved Investments.*

*The Director General of Foreign Trade notified the amendment to Appendix 37 A of the Handbook of Procedure- Volume-I (Appendices and Aayat Niryat Forms).*

*RBI released the Data of Survey on Computer Software & Information Technology Enabled Services Exports: 2013-14*

### Market Update

<b>SENSEX</b> 29,135.88 ▲40.95	<b>NIFTY</b> 8,809.35 ▲3.85	<b>GOLD (MCX) (Rs/10g.)</b> 26,709.0 ▲18.00	<b>USD/INR</b> 62.15 ▼0.04
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### Legal Term of the Day

***"Argumentum ad ignoratiam"***

An argument based upon ignorance.

**ICSI E-Cart : Purchase ICSI publications Online**

*List of Practising Units which have been Peer Reviewed pursuant to the Guidelines for Peer Review of Attestation Services by Practicing Company Secretaries*

**Independent Directors Repository:** *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

**PMQ Courses Offered by the Institute of Company Secretaries of India**

*The Institute has created dedicated email IDs for receiving the queries of members.*

*For PCS pcs@icsi.edu.*

*On Companies Act, 2013, companiesact2013@icsi.edu and efilings@icsi.edu.*

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