

CS UPDATE FEBRUARY 26, 2015

“Beauty doesn't need ornaments. Softness can't bear the weight of ornaments.”

- Munshi Premchand

Regulatory Update

Companies (Registration Offices and Fees) Amendment Rules, 2015: Form GNL 4 to be filed with ROC for rectification of defects and additional information.

In order to address the queries of various market participants on the applicability and interpretation of SEBI (Investment Advisers) Regulations, 2013, SEBI issued Frequently Asked Questions (FAQs).

TRAI issues Telecommunication Mobile Number Portability (MNP) (Sixth Amendment) Regulations, 2015 for facilitating Full MNP i.e. PAN India Portability throughout the Country w.e.f. 3rd May 2015.

RBI decided that overdrafts extended by banks upto Rs. 5,000/- in Pradhan Mantri Jan-Dhan Yojana (PMJDY) accounts will be eligible for classification under priority sector advances ('others' category) as also weaker sections, provided the borrowers household annual income does not exceed Rs. 60,000/- for rural areas and Rs. 1,20,000/- for non-rural areas.

Legal Term of the Day

“Boni judicis est ampliare jurisdictionem”

It is the part of a good judge to enlarge his jurisdiction, i.e. remedial authority.

Market Update at 10.25 AM

SENSEX	NIFTY	GOLD (MCX) (Rs/10g.)	USD/INR
28912.53 (-95.46)	8739.50 (- 27.75)	26220.00 (+97.00)	61.94 (-0.03)

ICSI Update

WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai

Invitation for CSBF Cultural Evening on 14th March, 2015 at 6.00 PM onwards

12 Weeks Workshop on Companies Act, 2013

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