

Info Capsule

LATE FEE WAIVED FOR ALL TAX-PAYERS WHO COULD NOT FILE THE GSTR 3B FOR THE MONTH OF JULY 2017¹

The Goods and Services Tax (GST) tax was introduced on July 1, 2017. The last date for payment of GST for the month of July 2017 was August 25, 2017. Payment of GST is complete only when amount of tax payable is debited from electronic cash / credit ledger.

Now late fee for all taxpayers who could not file GSTR 3B for the month of July 2017 has been waived, but not the interest on late payment of Tax liability.

GSTR 1 is to be filed by all taxpayers by September 5, 2017 and GSTR 2 and GSTR 3 to be filed by all taxpayers by September 10 and 15 of 2017 respectively.

Taxpayers who have committed errors in GSTR 3B will be able to put the correct details in GSTR 1-2-3. However, interest will be leviable from all taxpayers who have not discharged their complete Tax liability for July 2017 by August 25, 2017.

Furthermore, vide Circular dated September 1, 2017, procedure for systems based reconciliation of GSTR 1-2 with GSTR 3B has been clarified.

The detailed circular in this regard is available at <http://pibphoto.nic.in/documents/rlink/2017/sep/p20179201.pdf>

APEDA'S NEW PROGRESSIVE STEP: AN APP TO APPLY FOR FARM REGISTRATION AND APPROVAL BY STATE GOVERNMENT & LAB SAMPLING²

Hortinet is an integrated traceability system developed by Agriculture and Processed Food Products Export Development Authority (APEDA) for providing Internet based electronic services to the stakeholders for facilitating farm registration, testing and certification of Grape, Pomegranate and Vegetables for export from India to the European Union in compliance with standards.

To harness the potential of mobile technology, APEDA has developed a mobile app to allow farmers to apply on-line to facilitate their farm registration, tracking the status of application & approvals by State Government and Lab sampling by authorized Laboratories. This mobile app initiative is expected to increase the accessibility and reach of the Traceability software system among the farmers and other stakeholders.

This new Mobile app will also assist State Horticulture/ Agriculture Department to capture real time details of farmers, farm location, products and details of inspections like date of inspection, name of inspecting directly from field. After registration and approval of farm, farmer gets approval information.

¹ Available at: <http://pib.nic.in/newsite/erelease.aspx>

² Available at: <http://pib.nic.in/newsite/erelease.aspx>

The key features of the app are:

- Online Farm registration application and status tracking
- Processing and approval on on-line farmer applications by State Horticulture /Agriculture department.
- Registration of farmers, farms and products by State Horticulture/Agriculture department
- Capture geo location of the farms registered through the app
- Sample collection by APEDA authorized Laboratories along with geo location of the sample.

Dr Tarun Bajaj, GM APEDA initiated the proceedings by outlining the new mobile app concept and its evolution. Chairman, APEDA, Shri DK Singh welcomed the dignitaries and then addressed the gathering. He mentioned the various initiatives taken by APEDA in the past like introduction of TraceNet for organics, AnarNet, GrapeNet traceability software. He cited the importance of the new mobile App Farmer Connect which is a giant leap in connecting the farmers through mobile network for registration procedure at his comfort from any location. He also mentioned that through this App not only the process of farmer and farm registration will be convenience but laboratory testing of product samples will also be easier. The three dots in the App logo signify the farmers, state government and the laboratory which is the essence of this Farmer Connect App. He also mentioned that this app is being launched in Hindi and Marathi apart from English so that it becomes user friendly.

Shri Sumanta Chaudhary, MD, SFAC appreciated the new mobile app and highlighted the areas of mutual cooperation between SFAC and APEDA through networking of clusters of FPOs and APEDA clusters.

Commerce Secretary, Government of India, Smt Rita Teatia launched the app. The occasion was followed by display of a film depicting all the facets of the utility of the new app.

Addressing the gathering, the Commerce Secretary expressed her happiness at meeting the APEDA family. She mentioned that Indian agriculture exports are worth 34 bn USD in the total merchandize exports of 435 bn USD. The level of agricultural exports is low considering that we have enormous population and most of what is produced is consumed domestically. Though we have only 2.2% share, yet we are amongst the top 10 players in global agricultural trade. The efforts made by APEDA in promoting exports especially the use of traceability software has benefitted Indian agricultural trade and ensuring that importing countries get the product of quality and standards that they desire. It is true that there could always be stray cases of failure of samples which could have repercussions on the farmers. It is important for us to make best use of technology so that any problems areas are tracked and solutions found. The use of mobile app technology and traceability systems is a great tool in identifying the farmers and laboratories from where the produce was sourced and tested. She advised that APEDA make all out efforts in enrolling larger number of farmers and exporters through the new technology tool.

Commerce Secretary mentioned that there is need to move towards adoption of similar standards for domestic market and export market since the Indian consumer is also expecting and entitled to the best quality product. She suggested that the Mobile App be also be made available on IOS system apart from Android and that the app and other traceability systems should be made in vernacular languages for better understanding by users.

Smt. Rekha Mehta, AGM, APEDA then tendered the Vote of Thanks.

One could visit at <http://apeda.gov.in/apedawebsite/Grapenet/Hortinet.htm> to download "APEDA Farmer Connect" app.

WORKSHOP ON INSOLVENCY AND BANKRUPTCY CODE, 2016 FOR INSOLVENCY PROFESSIONALS³

The Insolvency and Bankruptcy Board of India proposes to conduct a two-day workshop on Insolvency and Bankruptcy Code, 2016 for the Insolvency Professionals who have registered with the Board under Regulation 7 of Insolvency Professionals Regulations, 2016 after having cleared the Limited Insolvency Examination. The Workshop will be held on September 15 and 16, 2017 at Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry (FTAPCCI), Hyderabad.

The venue of the Workshop is as under:

The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry Federation House 11-6-841, Red Hills, FAPCCI Marg Hyderabad 500004, Telangana

For any further information, interested participants may write at workshop.ibbi@gmail.com.

Team ICSI

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³ Available at: <http://www.ibbi.gov.in/workshop.html>