



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

CS UPDATE JANUARY 7, 2015

"The whole secret of existence is to have no fear. Never fear what will become of you, depend on no one. Only the moment you reject all help are you freed."

- Swami Vivekananda

Regulatory Update

RBI clarified that the residents that are subsidiaries of multinational companies can also hedge their foreign currency exposure through permissible derivative contracts executed with a bank in India on the strength of guarantee of its non-resident group entity.

Review of the Policy on Foreign Direct Investment (FDI) in Pharmaceutical Sector - Carve out for medical devices

TRAI notifies amendment to the Tariff Order for Analogue Cable TV systems

Comments / Suggestions Solicited

Views/Suggestions solicited on SEBI Discussion Paper on Proposed Amendments to Regulations framed under SEBI Act, 1992 for Imposing Restrictions on Wilful Defaulters

Views/Suggestions solicited on SEBI Discussion Paper on Re-classification of Promoters as Public

Views/Suggestions solicited on SEBI Concept Paper on Proposed regulatory framework for issuance of debt securities by Municipalities

Legal Term of the Day

"Non Obstante"
Notwithstanding.

ICSI Update

ICSI-CCGRT announces a Workshop on "Promoting Gender Balance in Business Leadership" on January 15, 2015 at Mumbai

NIRC of ICSI organising Regional PCS Conference on "PCS - Road Ahead" on Saturday, the 10th January, 2015 at Jaipur

Independent Directors Repository: *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

PMQ Courses Offered by the Institute of Company Secretaries of India

The Institute has created dedicated email IDs for receiving the queries of members.

For PCS pcs@icsi.edu.

On Companies Act, 2013, companiesact2013@icsi.edu and efilings@icsi.edu.

For Previous CS UPDATES visit :

<http://www.icsi.edu/Member/CSUpdate.aspx>

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