



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

CS UPDATE JANUARY 28, 2015

"You become whatever you think about deeply. Think only about peace, love and happiness. Feel those values as part of your life and you will become them."

- Excerpt from **The Gift of Peace**

Regulatory Update

SEBI's Exit Order in respect of Gauhati Stock Exchange Limited

In order to ensure hassle free credit to all borrowers, especially in rural and semi-urban areas and keeping in view the technological developments and the different ways available with banks to avoid multiple financing, RBI advised the banks to dispense with obtaining 'No Due Certificate' from the individual borrowers (including SHGs & JLGs) in rural and semi-urban areas for all types of loans including loans under Government Sponsored Schemes, irrespective of the amount involved unless the Government Sponsored Scheme itself provides for obtention of 'No Dues Certificate'.

Legal Term of the Day

"Quid Pro Quo"

Something for something .

Comments / Suggestions Solicited

Views/Suggestions solicited on the proposal to repeal of the Industrial Disputes (Amendment and Miscellaneous Provisions) Act, 1956

Views/Suggestions solicited on the Exposure Draft of Insurance Regulatory and Development Authority of India (Appointment of Insurance Agents) Regulations, 2015

Views/Suggestions solicited on the Exposure draft on IRDAI (Fee for Registering Cancellation or Change of Nomination by the Holder of a Policy of Life Insurance) Regulations, 2015

ICSI Update

ICSI GRKF organises its maiden 3 Days Directors' Development Programme (DDP) from Friday, January 30 to Sunday, February 01, 2015

ICSI-CCGRT will be announcing shortly the New Batch of Integrated CS Course - Full Time

List of Practising Units which have been Peer Reviewed pursuant to the Guidelines for Peer Review of Attestation Services by Practicing Company Secretaries

Independent Directors Repository: *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

PMQ Courses Offered by the Institute of Company Secretaries of India

The Institute has created dedicated email IDs for receiving the queries of members.

For PCS pcs@icsi.edu.

On Companies Act, 2013, companiesact2013@icsi.edu and efilings@icsi.edu.

For Previous CS UPDATES visit :

<http://www.icsi.edu/Member/CSUpdate.aspx>

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