



FOREIGN INVESTMENT IN INDIA - REPORTING IN SINGLE MASTER FORM¹

1. As announced in the First Bi-monthly Monetary Policy Review dated April 5, 2018, Reserve Bank, with the objective of integrating the extant reporting structures of various types of foreign investment in India, will introduce a Single Master Form (SMF). The SMF would be filed online.
2. SMF would provide a facility for reporting total foreign investment in an Indian entity {as defined in Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations 2017, dated November 7, 2017}, as also investment by persons resident outside India in an Investment Vehicle.
3. Prior to the implementation of the SMF, Reserve Bank would provide an interface to the Indian entities, to input the data on total foreign investment in a specified format. The interface will be available on RBI website www.rbi.org.in from June 28, 2018 to July 12, 2018. Indian entities not complying with this pre-requisite will not be able to receive foreign investment (including indirect foreign investment) and will be non-compliant with Foreign Exchange Management Act, 1999 and regulations made thereunder.
4. The entities may be in readiness with the requirements to be provided in the Entity Master at Annex 1, which is available at https://rbidocs.rbi.org.in/rdocs/content/pdfs/194NT070618_A1.pdf
The format of the SMF is at Annex 2, which is available at https://rbidocs.rbi.org.in/rdocs/content/pdfs/194NT070618_A2.pdf. The final form, when hosted, will be available in the Master Direction-Reporting under FEMA, 1999.
5. AD Category-I banks may bring the contents of this circular to the notice of their customers / constituents concerned.
6. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

ELECTION COMMISSION OF INDIA LAUNCHES ITS ONLINE RTI PORTAL²

Chief Election Commissioner Sh. O.P. Rawat, Election Commissioners Sh. Sunil Arora and Shri Ashok Lavasa launched the online RTI Portal of Election Commission of India.

The online portal will facilitate applicants seeking information under the Right to Information Act. The portal can be accessed by general public on the Home Page of the Commission's website `eci.nic.in' by clicking on `Online RTI'. There is also online payment gateway for making payment of requisite fees under the RTI Act. The portal also facilitates online reply to applications and also for making first appeal and reply thereto. There will be timely notification alerts to RTI applicant via SMS and E-Mail.

Applicants seeking information from the Commission under the RTI Act can make use of the online portal. The offline mode of applications will also simultaneously continue.

¹ Available at: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11297&Mode=0>

² Available at: <http://www.pib.nic.in/PressReleaseDetail.aspx?PRID=1534710>

The online RTI applications made in the past in the Portal of DOPT were downloaded and all such applications barring a few have been disposed of by giving suitable reply to the applicants. The remaining applications and First Appeals will be disposed of shortly.

The website of online RTI Portal of Election Commission of India is **<http://rti.eci.nic.in>**.

Team ICSI

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