Newsletter from ICSI - Mysore Chapter

Edition 2

January 2004

From Chairman's Desk..



New Management Committee Elected

27th December 2003 was the day the new management committee had been elected by the members. The new committee constitutes: Mr. C K Sabareeshan, Mr. V S Kumar, Mr. Badrinarayan, Mr. D D Bhatt, Mr. Dattatri, Ms. Sarina, Ms. Jayalakshmi Anshuman.

The first meeting of the newly constituted Management committee was held on Sunday, 11th January 2004. The new working Committee for the year 2004 has been elected in the Meeting.

C.K. Sabareeshan Chairman
V.S. Kumar Vice Chairman
Dattatri H. M. Secretary
Jayalakshmi Anshuman Treasurer

Other Committees:

Management Training/Placement : V S Kumar, D D Bhatt, C K Sabareeshan

Career Counseling, Student Coordination and Oral Coaching Classes: V S Kumar, Jayalakshmi Anshuman, H M Dattatri

Practicing Company Secretary: Jayalakshmi Anshuman

Professional Development: V S Kumar, D D Bhat, C K Sabareeshan

Wish all the Success to the new Committee...

Expatriates seeking jobs in ITES companies'

(Extracs from The hindubusinessline) Bangalore , Jan. 19

RECRUITMENT agencies are now faced with enquiries for jobs from expatriates from different countries, although exact data about the proportion of foreigners to Indians in search of engagement in the growing information technology enabled services (ITES) establishments was not known.

Expatriates seeking jobs did not see any conflict in salaries prevalent in India, said Mr Kris Lakshmikanth, Founder CEO& Managing Director of The Head Hunters (India) Pvt. Ltd adding that since the cost of living in India was slightly less than several international cities, Indian salaries have not discouraged job seekers.

Mr Lakshmikanth said, with India projecting a higher growth rate and fast becoming a hub for a variety of economic activities, interest in India was growing among the foreign job seekers. Moreover, the drying up of jobs in those countries which were shifting their ITES business also triggered the expatriates seeking opening here.

`Amend norms on enlisting company secretary services'

(Extracs from The hindubusinessline)

New Delhi, Jan. 19

THE ICSI has once again urged the DCA to review its recent amendment that excludes companies located in smaller places from availing themselves of the services of a qualified company secretary.

Stating that the amendment was not in the interest of the profession, Mr Pavan Kumar Vijay, the outgoing President of ICSI, said, "the amendment will work as a setback to the profession."

He pointed out that the profession was brought up and nurtured by the Government itself to professionalise the area of corporate management. "If the withdrawal of the amendments is not possible, the department should consider deleting the other prescribed qualifications for appointment of company secretary," Mr Vijay said. There are not only sufficient number of qualified candidates, but also the strength of intermediate passed students available for the job is growing fast.

Fearing that a situation may also occur when companies having their works registered office and corporate office in such towns and which have already appointed a qualified company secretary will remove them and appoint those who are not qualified company secretary, they said that it would lead to emergence of fly-by-night companies.

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When contacted official sources said, "There is a merit in their (the CSs') argument. The Government may consider amending the qualifications."