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**OCTOBER 3, 2016**

“Don’t watch the clock. Do what it is doing. Keep going.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [Duties of Directors – International comparison vis-a-vis India, by Institute of Public Enterprise, Hyderabad: 2016](http://www.nfcgindia.org/IPE_duties_of_director.html)
      * [Corporate Governance Practices and Organizational Performance: An Empirical Investigation of Indian Corporate Organizations, by IIM Bangalore: 2016](http://www.nfcgindia.org/IIMB_research_corporate_governance_practices_and_organizational_performance.html)
      * [A Study on Governance Practices in Family Run Businesses – Indian Institute of     Management –Kolkata, 2010](http://www.nfcgindia.org/birla_committee.html)

**Regulatory Updates**

* + - MCA:
      * [Companies (Incorporation) Fourth Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/CompaniesIncorporationFourthAmendmentRules_01102016.pdf)
      * [Constitution of Expert Group to look into issues related to Audit firms](http://www.mca.gov.in/Ministry/pdf/ConstitutionNotice_30092016.pdf)
      * Revised integrated incorporation form for companies notified vide the Companies (Incorporation) fourth Amendment Rules, 2016 dated 1st October 2016 viz. “Simplified Proforma for Incorporating Companies Electronically (SPICe-INC 32)” along with electronic MoA (SPICe MoA-INC 33) and electronic AoA(SPICe AoA-INC 34) are available for filing purposes. Before filing these forms, stakeholders may get themselves familiarized by downloading them from the portal and thoroughly reading the corresponding instruction kits.
      * Filing Form 3 within 30 days of incorporation is mandatory. Stakeholders are advised to ensure that Form 3 (Information with regard to Limited Liability Partnership agreement and changes, if any, made therein) has been mandatorily filed for initial agreement before filing of Form 8 (Statement of Account & Solvency) and Form 11 (Annual Return of Limited Liability Partnership (LLP).
    - SEBI: [Developments in Commodities Markets - Post Merger](http://www.sebi.gov.in/cms/sebi_data/pdffiles/34869_t.pdf)
    - IT: [CBDT notifies 7 districts of Andhra Pradesh for availing tax incentives under the Income-tax Act.](%09http:/www.incometaxindia.gov.in/communications/notification/notification852016.pdf)

***ICSI News***

* + - [PHD GST Knowledge Series - Draft GST Rules/ Formats & Supply and Time/ Place of Supply & Valuation of Goods & Services](https://www.icsi.edu/webmodules/GOODS_SERVICES_TAX.pdf)
    - [Celebration of 48th CS Day at Gorky Sadan, Kolkata on 4th October, 2016](https://www.icsi.edu/webmodules/CSDAY_FLYER_MATTER.pdf)
    - [FAQs on GST Announcement](https://www.icsi.edu/webmodules/GSTHeadlines/FAQs_on_GST_Announcement.pdf)
    - [Last date for payment of Annual COP fee for 2016-17 is 30-09-2016. Members are requested to pay the same in time if not paid yet](http://www.icsi.edu/)
    - [Announcement regarding Online Courses](https://www.icsi.edu/webmodules/ONLINECOURSES_28092016.PDF)
    - [National Company Law Tribunal – Challenges & The Way Forward Implications](https://www.icsi.edu/webmodules/Mailer_Seminar_NCLT.pdf)
    - [Symposium on Companies Act, 2013 – Recent Amendments and NCLT & NCLAT at Goa on October 6, 2016](https://www.icsi.edu/webmodules/Emailer_Goa_27092016.pdf)
    - [Master Classes on Goods and Services Tax Webinar Announcement](https://www.icsi.edu/webmodules/Master_Classes_GST_WebinarAnnouncement.pdf)
    - [44th National Convention Brochure](https://www.icsi.edu/webmodules/44th_Convention.pdf)
    - [Inviting Participation- 16th ICSI National Awards For Excellence in Corporate Governance, 2016 ; 1st ICSI CSR Excellence Awards.](https://www.icsi.edu/webmodules/CG_CSR_Awards.pdf)   
      Final Questionnaire for corporate governance [*click here*](https://www.icsi.edu/webmodules/Final_Questionnaire_1092016.docx) ICSI CSR Awards Questionnaire 2016 [*click here*](https://www.icsi.edu/webmodules/ICSI_CSR_Awards_Questionnaire2016.docx)
    - [ICSI Invites International Research Papers for its Global Congruence on International Corporate Governance Day To be Held on 09 & 10 December 2016 @ Hyderabad, Telangana, India](https://www.icsi.edu/Docs/Webmodules/Research_Paper_submission_Jul222016.pdf)

**Legal Term**

*“Suppressio veri”*

Suppression of previous knowledge.

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