******

**January 31, 2017**

“Don’t set compensation as a goal. Find work you like, and the compensation will follow.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [E- Book on Companies Act, 2013](http://ebook.mca.gov.in/default.aspx)
      * [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
      * [Insolvency and Bankruptcy Code, 2016](http://www.icsi.edu/insolvencyandbankruptcycode2016/Home.aspx)

**Regulatory Updates**

* + - * **RBI**:
* [RBI to conduct Overnight and 14 day Variable rate Reverse Repo auctions under LAF on January 31, 2017](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=39410)
* [Limits on Cash withdrawals from Bank accounts and ATMs - Restoration of status quo ante](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10840&Mode=0)
* [FAQs on Withdrawal of Legal Tender Character of the Old Bank Notes in the denominations of ₹ 500 and ₹ 1000 and The Specified Bank Notes (Cessation of Liabilities) Ordinance 2016 (Updated as on January 24, 2017)](https://www.rbi.org.in/Scripts/FAQView.aspx?Id=122)
* **SEBI**:
* [Press Release - Caution to the Investors](http://www.sebi.gov.in/sebiweb/home/detail/35671/yes/PR-Caution-to-the-Investors)
* **Income Tax**:
* [Circular No. 7/2017 : ​Clarification on implementation of GAAR provsions under the Income Tax Act, 1961](http://www.incometaxindia.gov.in/communications/circular/circular7_2017.pdf)

**ICSI News**

* [Online admission for Foundation pass students who wish to register in Executive stage shall start from 1st February 2017 onwards](https://www.icsi.edu/webmodules/Message_for_foundation_pass_students.pdf)
* Time Table and Programme for JUNE, 2017 Examination Computer–based Examination for Foundation Programme [**click here**](https://www.icsi.edu/Docs/Website/CBE_TT_J2017.pdf) Executive and Professional Programme Examination [**click here**](https://www.icsi.edu/Docs/Website/TT_J2017_Exam.pdf)
* [EXPOSURE DRAFT ON PROPOSED NEW SYLLABUS FOR FOUNDATION PROGRAMME OF CS COURSE](https://www.icsi.edu/WebModules/Announcement_Exposure_Draft_on_Proposed_New_Syllabus_for_Foundation_prog.pdf)

**Legal Term**

*“Inter se”*

Among themselves

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.