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**January 5, 2017**

“Great work is done by people who are not afraid to be great”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [E- Book on Companies Act, 2013](http://ebook.mca.gov.in/default.aspx)
      * [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
      * [Insolvency and Bankruptcy Code, 2016](http://www.icsi.edu/insolvencyandbankruptcycode2016/Home.aspx)

**Regulatory Updates**

* + - * **RBI**:
* [RBI to conduct Overnight Variable rate Reverse Repo auction under LAF Today for ₹ 500 billion between 4.00 pm and 4.30 pm](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=39145)
* [FAQs on Withdrawal of Legal Tender Character of the old Bank Notes in the denominations of ₹ 500/- and ₹ 1000/- and The Specified Bank Notes (Cessation of Liabilities) Ordinance 2016 (Updated as on January 04, 2017)](https://www.rbi.org.in/Scripts/FAQView.aspx?Id=122)
* [Exchange facility to foreign citizens](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10815&Mode=0)
* [Allocation of cash for rural areas](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10814&Mode=0)
* [Government of India announce the sale of four dated securities for ₹ 11,000 crore](https://rbi.org.in/scripts/bs_viewcontent.aspx?Id=3297)
* **PIB**:
* [Restaurants billing ‘service charges’ in addition to taxes is optional: Department of Consumer Affairs](http://pib.nic.in/newsite/PrintRelease.aspx?relid=156064)
* **SEBI**:
* [Views/Suggestions solicited on SEBI Consultative Paper on Public Issuance of Non-Convertible Debentures having credit rating below Investment Grade](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1483532603493.pdf)
* [SECURITIES AND EXCHANGE BOARD OF INDIA (PORTFOLIO MANAGERS) (AMENDMENT) REGULATIONS, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1483590008700.pdf)

**ICSI News**

* [ICSI - NSE Joint Workshop on Secretarial Audit on Friday, 6th January, 2017 at Hotel President, Pune at 2.00 pm](https://www.icsi.edu/Webmodules/ICSI-NSE_Pune_workshop.jpg)
* [National Seminar on GST & IBC- Culmination of Governance for Sustainable Tax Regime and Invigorating Balance in Corporate on 12th January 2017](https://www.icsi.edu/Webmodules/ICSI_NatSeminar_Companiesact2013.jpg)
* [ICSI Press Release - Dr.Mahesh Sharma , Hon'ble Minister of State (Independent Charge) Culture and Tourism Inaugurates new building of 'ICSI HOUSE - NOIDA'](https://www.icsi.edu/Webmodules/ICSI_Inugration.pdf)
* [ICSI Press Release - ICSI presents 16th ICSI National Awards for Excellence in Corporate Governance & 1st ICSI CSR Excellence Awards](https://www.icsi.edu/Webmodules/CGA_Press_Release.pdf)

**Legal Term**

*“Generalia specialibus non derogant*

*General things do not derogate from special.*

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