**CS UPDATE JULY 22, 2015**

**Quote of the Day**

*“****नास्ति विद्यासमं चक्षुर्नास्ति सत्यसमं तपः।***

***नास्ति रागसमं दु:खं नास्ति त्यागसमं सुखं॥***

*Nasti vidyaasamam chakshurnaasti satyasamam tapah*

*Naasti raagasamam dukham naasti tyaagasamam sukham*

*There is no eye(vision) equal to learning;*

*there is no tapas (penance) equal to truth;*

*there is no sorrow equal to desire or attachment;*

*there is no happiness equal to renunciation (or sacrifice).*

***Chankya Nit***

**Regulatory Update**

* Clarification with regard to circulation and filing of financial statement under relevant provisions of the Companies Act, 2013-For details [Click here](http://www.mca.gov.in/Ministry/pdf/General_Circular_11-2015_21072015.pdf)
* Responses to Queries received on Secretarial Standards on Board Meetings (SS-1)-For details [Click here](https://www.icsi.edu/docs/Website/SS-1%20FAQ%20(2).pdf)
* [Responses to Queries received on Secretarial Standards on General Meetings (SS-2)](https://www.icsi.edu/docs/Website/FAQs%20on%20SS-2.pdf)-For details [Click here](https://www.icsi.edu/docs/Website/FAQs%20on%20SS-2.pdf)

### ​The Companies Law Committee, set up by MCA, requested to stakeholders for submission of Suggestions - For details [Click here](https://www.icsi.edu/docs/Website/PIB-MCA.pdf)  For Submission of Suggestions [Click here](http://feedapp.mca.gov.in/)

**Legal Term**

*“Periculum rei venditae, nondum traditae, est emptoris”*

A thing sold and not yet delivered is at the risk of the purchaser.

**Market Update** at 10.17 AM

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| --- | --- | --- | --- |
| SENSEX  28324.25 (+142.11) | NIFTY  8568.60 (+39.15) | GOLD(MCX) (Rs/10g.)  24689.00 (- 208.00) | USD/INR  63.58(- 0.03) |

**ICSI Update**

* 16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For promo video [Click here](https://www.youtube.com/watch?v=aCdlxnjm0BU) For details [Click here](http://www.icsi.edu/16pcs/Home.aspx). For registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/24/Default.aspx)
* Two days National Research Seminar on Corporate Laws & Challenges to the New Governments on 25-26 July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf). For Registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/25/Default.aspx)
* National Company Law Tribunal Conclave on July 25, 2015 at Hotel Trident, Mumbai. For details [click here](https://www.icsi.edu/Portals/72/Year%202015/National%20Company%20Law%20Tribunal%2007072015_final%2007.07.2015.pdf)

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