



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

## CS UPDATE JANUARY 13, 2015

*"Constant development is the law of life, and a man who always tries to maintain his dogmas in order to appear consistent drives himself into a false position."*

**- Mahatma Gandhi**

### Regulatory Update

*SEBI circular on Risk Management Policy at the Depositories*

*SEBI circular on Index based market-wide circuit breaker mechanism*

*SEBI Consultative paper on managing/advising of Offshore Pooled Assets by Local Mutual Fund Managers*

*Amendment to Rule 11 sub rule 10 of SEZ Rules, 2006*

*Law Commission of India submitted its Report No. 252 on Right of the Hindu Wife to Maintenance: A relook at Section 18 of the Hindu Adoptions and Maintenance Act, 1956*

### Comments / Suggestions Solicited

*Views/Suggestions solicited on SEBI Discussion Paper on Proposed Amendments to Regulations framed under SEBI Act, 1992 for Imposing Restrictions on Wilful Defaulters*

*Views/Suggestions solicited on SEBI Discussion Paper on Re-classification of Promoters as Public*

*Views/Suggestions solicited on SEBI Concept Paper on Proposed regulatory framework for issuance of debt securities by Municipalities*

## Legal Term of the Day

*“Ex Cathedra”*

With official authority.

## ICSI Update

*ICSI-CCGRT announces a Workshop on "Promoting Gender Balance in Business Leadership" on January 15, 2015 at Mumbai*

**Independent Directors Repository:** *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

*PMQ Courses Offered by the Institute of Company Secretaries of India*

*The Institute has created dedicated email IDs for receiving the queries of members.*

*For PCS pcs@icsi.edu.*

*On Companies Act, 2013, companiesact2013@icsi.edu and efiling@icsi.edu.*

**For Previous CS UPDATES visit :**

<http://www.icsi.edu/Member/CSUpdate.aspx>

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