



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

## CS UPDATE DECEMBER 31, 2014

*“Unlike a drop of water which loses its identity when it joins the ocean, man does not lose his being in the society in which he lives. Man's life is independent. He is born not for the development of the society alone, but for the development of his self.”*

**- B R Ambedkar**

### Regulatory Update

*Amendment to Small Savings Schemes, 2014*

*SEBI circular on Single Registration for Depository Participants*

*SEBI circular on Registration for the purpose of Foreign Accounts Tax Compliance Act*

*Exit Order in respect of Ludhiana stock exchange limited*

*TRAI releases Recommendations on “Valuation and Reserve Price of Spectrum: 2100 MHz Band”*

*Change of Name of IRDA to IRDA of India*

*SEBI discussion Paper on “Re-classification of Promoters as Public”*

### Comments / Suggestions Solicited

*Views/Suggestions solicited on SEBI Concept Paper on Proposed regulatory framework for issuance of debt securities by Municipalities*

# Legal Term of the Day

*"Arguendo"*

For the sake of argument.

## ICSI Update

*ICSI celebrates Udaï Divas on January 1, 2015 : The Day of Statutory Recognition*

*ICSI-CCGRT announces a Workshop on "Promoting Gender Balance in Business Leadership" on January 15, 2015 at Mumbai*

**Independent Directors Repository:** *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

*PMQ Courses Offered by the Institute of Company Secretaries of India*

*The Institute has created dedicated email IDs for receiving the queries of members.*

*For PCS pcs@icsi.edu.*

*On Companies Act, 2013, companiesact2013@icsi.edu and efiling@icsi.edu.*

**For Previous CS UPDATES visit :**

<http://www.icsi.edu/Member/CSUpdate.aspx>

*Directorate of Professional Development-I, The ICSI. Email: csupdate@icsi.edu*