**CS UPDATE January 4, 2016**

**Quote of the Day**

*“‎It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.*

 – Charles Darwin

**Regulatory Update**

### Notification under section 458 of Companies Act, 2013: Delegating of powers to RDs under section 208 of the said Act. For details [Click here](http://www.mca.gov.in/Ministry/pdf/Notification_31122015.pdf)

### SEBI Circular on procedures for ensuring compliance with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 (SECC Regulations) by Listed Stock Exchanges.. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451651951883.pdf)

### SEBI Circular on revised Contents of Application-Cum-Bidding Form and Manner of disclosure. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451647953418.pdf)

### SEBI Circular On Investment By Gold ETFs in Gold Monetisation Scheme of Banks. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451563175476.pdf)

### Procedure to deal with cases prior to April 01, 2014 involving offer / allotment of securities to more than 49 up to 200 investors in a financial year. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451563961297.pdf)

### Launch of E-Vahan Bima (Electronic Motor Insurance policies) in the State of Telangana. For details [Click Here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2718)

### IRDA: Online system for registration / renewal of broking licenses. For details [Click here](https://www.irda.gov.in/ADMINCMS/cms/Circulars_Layout.aspx?page=PageNo2717)

### Arbitration and Conciliation (Amendment) Act, 2015 published in official Gazette. For details [Click here](http://egazette.nic.in/WriteReadData/2016/167377.pdf)

### The Commercial Courts, Commercial Division And Commercial Appellate Division Of High Courts Act, 2015 published in the official Gazette. For details [Click here](http://egazette.nic.in/WriteReadData/2016/167379.pdf)

### The Payment of Bonus (Amendment) Act, 2015 published in official Gazette. For details [Click here](http://egazette.nic.in/WriteReadData/2016/167383.pdf)

**Legal Term**

*“Uberrimae fide”*

Of utmost good faith.

**ICSI Update**

* 15th ICSI National Awards for Excellence in Corporate Governance. For details, [Click here](http://www.icsi.edu/WebModules/CG%20AWARD%20BROCHURE.pdf)
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)
* [Online Assessment on Secretarial Standards](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp). For details, [Click here](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp)

**Market Update** at 10:21 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX25,931 (-229.40) | NIFTY 7,891 (-71.95) | GOLD (MCX) (Rs/10g.) 25050 (88.00) | USD/INR66.39 (0.24) |

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