**CS UPDATE DECEMBER 14, 2015**

**Quote of the Day**

*“Thousands of candles can be lit from a single candle, and the life of the candle will not be shortened. Happiness never decreases by being shared.”* **~**[**Buddha**](http://homeinsteaders.org/authors/buddha/)

**Regulatory Update**

### SEBI has issued circular relating to facility for Basic Services Demat Account (BSDA) advising DPs to convert all eligible demat accounts into BSDA. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1449831640832.pdf)

### SEBI has issued circular relating to testing of software used in or related to Trading and Risk. For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1449833568131.pdf)

### Report on the Revenue Neutral Rate and Structure of Rates for the Goods and Services Tax (GST). For detail [Click here](http://finmin.nic.in/the_ministry/dept_revenue/Report_Revenue_Neutral_Rate.pdf)

### RBI introduces Cross Currency Futures and Exchange Traded Cross Currency Option Contracts. For detail [Click here](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=35689)

**Legal Term**

***“Vis major”***

Act of God

**ICSI Update**

* 43rd National Convention of Company Secretaries to be held at Delhi on December 17-19, 2015. For details [Click here](https://www.icsi.edu/43nc/Home.aspx).
* [43rd National Convention-International Session, Capital Markets Regulation and Development](https://www.icsi.edu/docs/website/Bulk%20mail-International%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-International%20Session.pdf)
* [43rd National Convention-1st Technical Session, Digital India](https://www.icsi.edu/docs/website/Bulk%20mail-1st%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-1st%20Technical%20Session.pdf)
* [43rd National Convention-3rd Technical Session, Skill India and Entrepreneurship](https://www.icsi.edu/docs/website/Bulk%20mail-3rd%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-3rd%20Technical%20Session.pdf)
* [Speakers of 4th Technical Session at ICSI 43rd National Convention](https://www.icsi.edu/docs/website/Bulk%20mail-4th%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-4th%20Technical%20Session.pdf)
* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* SEBI has placed the Concept Paper for issuance of Green Bonds for public comments. For details [Click here](http://www.icsi.edu/Docs/Webmodules/Website%20Announcement-issuance%20of%20Green%20Bonds%204-dec-15.pdf)

**Market Update** at 09:58 AM

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| --- | --- | --- | --- |
| SENSEX24,998.55 (-45.88) | NIFTY 7,601.50 (-8.95) | GOLD (MCX) (Rs/10g.) 25,681.03 (263.00) | USD/INR66.98 (0.09) |

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