**CS UPDATE DECEMBER 11, 2015**

**Quote of the Day**

*“Health is the greatest gift, contentment the greatest wealth, faithfulness the best relationship.”***~**[**Buddha**](http://homeinsteaders.org/authors/buddha/)

**Regulatory Update**

### Report on the Revenue Neutral Rate and Structure of Rates for the Goods and Services Tax (GST). For detail [Click here](http://finmin.nic.in/the_ministry/dept_revenue/Report_Revenue_Neutral_Rate.pdf)

### Government of India and Government of Japan signs a Protocol for amending the existing Convention for the avoidance of double taxation and for the prevention of fiscal evasion. For detail [Click here](http://pib.nic.in/newsite/PrintRelease.aspx?relid=133010)

### Jan Lokpal Bill passed by Delhi Legislative Assembly on 04-12-2015. Bill now available on official website. For detail [Click here](http://delhiassembly.nic.in/Legislation/Bill_No-16of2015.pdf)

### Shri Nadda releases “India Health Report: Nutrition 2015” and “Global Nutrition Report”. India committed to work with all stakeholders to eradicate malnutrition: Shri Nadda. For details [Click here](http://pib.nic.in/newsite/PrintRelease.aspx?relid=132975)

**Legal Term**

***“Res ipsa loquitur”***

The things speak for itself

**Corrigendum-** *In CS Update dated 10-12-2015, under translation of legal term, the word* ***‘act’*** *may be read as* ***‘fact’***

**ICSI Update**

* 43rd National Convention of Company Secretaries to be held at Delhi on December 17-19, 2015. For details [Click here](https://www.icsi.edu/43nc/Home.aspx).
* [43rd National Convention-International Session, Capital Markets Regulation and Development](https://www.icsi.edu/docs/website/Bulk%20mail-International%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-International%20Session.pdf)
* [43rd National Convention-1st Technical Session, Digital India](https://www.icsi.edu/docs/website/Bulk%20mail-1st%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-1st%20Technical%20Session.pdf)
* [43rd National Convention-3rd Technical Session, Skill India and Entrepreneurship](https://www.icsi.edu/docs/website/Bulk%20mail-3rd%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/docs/website/Bulk%20mail-3rd%20Technical%20Session.pdf)
* [Speakers of 4th Technical Session at ICSI 43rd National Convention](https://www.icsi.edu/docs/website/Bulk%20mail-4th%20Technical%20Session.pdf). For details [Click here](https://www.icsi.edu/43nc/Home.aspx)
* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* SEBI has placed the Concept Paper for issuance of Green Bonds for public comments. For details [Click here](http://www.icsi.edu/Docs/Webmodules/Website%20Announcement-issuance%20of%20Green%20Bonds%204-dec-15.pdf)

**Market Update** at 13:23 AM

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| --- | --- | --- | --- |
| SENSEX25,056.84 (-195.48) | NIFTY 7,607.75 (-75.55) | GOLD (MCX) (Rs/10g.) 25,394 (-24.00) | USD/INR66.77 (0.05) |

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