**CS UPDATE AUGUST 20, 2015**

**Quote of the Day**

*“The only source of knowledge is experience.”*

**Albert Einstein**

**Regulatory Update**

### ​National Company Law Tribunal (Salary, Allowances and other Terms and Conditions of Service of President and other Members) Rules, 2015, For details [Click here](http://www.mca.gov.in/Ministry/pdf/NCLAT_Rules_19082015.pdf)

### National Company Law Appellate Tribunal (Salaries, Allowances and other Terms and Conditions of Service of Chairperson and other Members) Rules, 2015, For details, [Click here](http://www.mca.gov.in/Ministry/pdf/NCLAT_Rules_19082015_1.pdf)

### Major Initiatives on Improving ‘Ease of Doing Business’ in India, For detail, [Click here](http://dipp.nic.in/English/Investor/Ease_DoingBusiness/EoDB_Intiatives_11August2015.pdf)

### Income-Tax (Twelth Amendment) Rules, 2015, For detail, [Click here](http://incometaxindia.gov.in/communications/notification/notification70_2015.pdf)

### Clarification on Exemption U/s 10(23c)vi of The Income Tax Act, 1961, For detail, [Click here](http://www.incometaxindia.gov.in/communications/circular/circular14_2015.pdf)

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**Legal Term**

*“ Ubi factum nullum, ibi fortia nulla”*

Where there is no act, there can be no force.

**ICSI Update**

* ICSI-CCGRT Three Days Interactive Workshop on Capacity Building & Skill Development for Inclusive Growth at Navi Mumbai on August 21-23, 2015, For details, [Click here](https://www.icsi.edu/docs/website/CCGRTCapacity_BuildingSkillDev_workshop.pdf)
* National Seminar on Secretarial Standards at Kolkata on August 22, 2015, For details, [Click here](https://www.icsi.edu/docs/website/SECRETARIAL%20STANDARDS.pdf)
* ICSI-CCGRT is organising " Research Induction Workshop" on Friday, August 28, 2015. For details [Click here](https://www.icsi.edu/docs/website/Announcement_Aug%2028,%202015.pdf)

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