**CS UPDATE MAY 25, 2015**

**Quote of the Day**

*“Love and compassion are necessities, not luxuries. Without them, humanity cannot survive.”*

* Dalai Lama XIV

**Regulatory Update**

RBI has clarified that in terms of the Regulations framed under FEMA, 1999, an Indian company receiving FDI does not require any prior approval of the Reserve Bank of India at any stage. It is only required to report the capital inflow and subsequently the issue of shares to the Reserve Bank in prescribed formats. For details [click here](http://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR2472E11CF59724634623B2CA9003EC4E5045.PDF)

Law Commission of India submitted its Report No. 257 titled “Reforms in Guardianship and Custody Laws in India”. For details [click here](http://lawcommissionofindia.nic.in/reports/Report%20No.257%20Custody%20Laws.pdf)

Expert Committee on Health Insurance has submitted its Report. For details [click here](https://www.icsi.edu/docs/Website/health_report%20220515.pdf)

**Views/Suggestions Solicited**

Views /suggestions solicited on Land Acquisition Bill, 2015. For details [click here](http://pib.nic.in/newsite/erelease.aspx?relid=121961)

Views /suggestions solicited on Draft scheme of the proposed rules for computation of Arm’s Length Price (ALP) of an International Transaction or Specified Domestic Transaction undertaken on or after 01.04.2014. For details [click here](http://finmin.nic.in/the_ministry/dept_revenue/Scheme_ALP_InternationalTran21052015.pdf)

**Legal Term of the Day**

***“Ignorantia facti excusat, ignorantia juris non excusat”***

Ignorance of fact excuses, ignorance of law does not excuse.

**Market Update** at 9.25 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27829.99 (- 127.51) | NIFTY  8421.75 (- 37.20) | GOLD (MCX) (Rs/10g.)  27095.00 (- 13.00) | USD/INR  63.62 (- 0.04) |

**ICSI Update**

ICSI celebrates Capital Markets Week during May 25-31, 2015, details of mega programmes is as follows:

* Jodhpur on May 25, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20-Jodhpur%20_4_.pdf)
* Chennai on May 28, 2015. For details [click here](https://www.icsi.edu/docs/Website/ICSI%20Capital%20market%202015%20(Final).pdf)
* Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
* Madurai on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Madurai%20-Announcement.pdf)
* Guwahati on May 31, 2015. For details [click here](https://www.icsi.edu/docs/Website/Guwahati%20-Announcement.pdf)
* Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20&%20Liability%20Insurance.pdf)

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