**CS UPDATE MAY 18, 2015**

**Quote of the Day**

*“*[*Do not dwell in the past, do not dream of the future, concentrate the mind on the present moment.*](http://www.brainyquote.com/quotes/quotes/b/buddha101052.html?src=t_mind)*”*

* Buddha

**Regulatory Update**

The Hon’ble President has given assent to the Finance Bill, 2015 and the same has been notified in the Official Gazette on Thursday, May 14, 2015. For details [click here](http://egazette.nic.in/WriteReadData/2015/163872.pdf)

MCA has established a Tribunal to decide the disputes arising under Section 10A of the Company Secretaries Act, 1980, in the matter of election to the Council of the Institute held in December, 2014. For details [click here](http://mca.gov.in/Ministry/pdf/GSR_315_15052015.pdf)

MCA has amended the Company Secretaries (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007. For details [click here](http://mca.gov.in/Ministry/pdf/GSR_314_15052015.pdf)

**Views/Suggestions Solicited**

Views /suggestions solicited on Draft Bill to amend the Micro, Small and Medium Enterprises Development Act, 2006. For details [click here](http://msme.gov.in/WriteReadData/Whatsnew/Revival_and_Exit_of_MSME_Annex.pdf)

Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details [click here](http://www.icsi.edu/portals/0/ATTENTION%20MEMBERS.pdf)

Views /suggestions solicited on Draft Notification for Coal based Thermal Power Plant. For details [click here](http://envfor.nic.in/sites/default/files/draft%20Notification%20forinviting%20the%20public%20comments%20for%20the%20Coal%20BTPP.pdf)

**Legal Term of the Day**

***“Fraus est odiosa et non praesumenda”***

Fraud is odious and is not to be presumed.

**Market Update** at 10.03 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27492.72 (+ 168.72) | NIFTY8313.85 (+ 51.50)  | GOLD (MCX) (Rs/10g.)27460.00 (+ 26.00) | USD/INR63.55 (+ 0.02) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. The details of the Conference would be hosted in the ICSI website in due course.

The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 23, 2015 | Saturday | Ahmedabad |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |

[ICSI celebrates Capital Markets Week during May 25-31, 2015](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf). For details [click here](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf)

Capital Markets Week during May 25-31, 2015 - Mega Programme at Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

**For Previous CS UPDATES visit :**

http://www.icsi.edu/Member/CSUpdate.aspxDirectorate of Academics, Professional Development & Perspective Planning, ICSI. Email: csupdate@icsi.edu