**CS UPDATE JUNE 26, 2015**

**Quote of the Day**

*“Disciplining yourself to do what you know is right and important, although difficult, is the highroad to pride, self-esteem, and personal satisfaction.”*

* Margaret Thatcher

**Regulatory Update**

RBI extended the Date for Withdrawal of Pre-2005 Series Banknotes till December 31, 2015. For details [click here](https://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR27510E64D0D4CA184E72B2FCFC1FA8F02FFB.PDF)

RBI has decided to allow all non-deposit taking NBFCs to act as sub-agents under Money Transfer Service Schemes (MTSS) without any prior approval of RBI. For details [click here](https://rbidocs.rbi.org.in/rdocs/notification/PDFs/648DC521F5B54FAF64B82BE903B5AFB94E287.PDF)

**Legal Term of the Day**

***“Iter arma leges silent”***

In war the laws are silent.

**Market Update** at 9.50 AM

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| --- | --- | --- | --- |
| SENSEX  27807.13 (- 88.84) | NIFTY  8377.95 (- 20.05) | GOLD (MCX) (Rs/10g.)  26477.00 (- 56.00) | USD/INR  63.63 (0) |

**ICSI Update**

National Conference on Competition Compliance for Listed Companies on June 29, 2015 at Mumbai. For details [click here](https://www.icsi.edu/Docs/Website/BROCHURE_NAT_CONF_CC_LISTED_COMPJUNE292015.pdf)

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. Block Your Diary & Book Your Tickets. The details of the Conference would be hosted at the ICSI website shortly.

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