**CS UPDATE JUNE 2, 2015**

**Quote of the Day**

*“To improve is to change; to be perfect is to change often.”*

* Winston Churchill

**Regulatory Update**

RBI has finalized the Guidelines on Compensation of Non-executive Directors of Private Sector Banks. For details [click here](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/CIR617A8F2AE01F0624EB192EC7A2E2ACF8631.PDF)

Liberalised Remittance Scheme (LRS) for resident individuals- increase in the limit from USD 125,000 to USD 250,000. For details [click here](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/CIR620D860AA6801E74AD9849659E254175944.PDF)

**Legal Term of the Day**

***“In curia domini regis, ipse in propria persona jura discernit”***

In the Kings Court, the King himself in his own person dispenses justice.

**Market Update** at 9.36 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27686.96 (- 162.03) | NIFTY8382.20 (- 51.20)  | GOLD (MCX) (Rs/10g.)26680.00 (- 180.00) | USD/INR63.69 (- 0.14) |

**ICSI Update**

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details [click here](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf). The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |
|  | June 27, 2015 | Saturday | Dhanbad |
|  | June 28, 2015 | Sunday  | Bhayander |

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

Workshop on Boards Process, Evaluation & Performance of Directors including Independent Directors on 5th June 2015 at New Delhi. For details [click here](https://www.icsi.edu/docs/Website/E-Mailer_IdDelhi.pdf)

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](https://www.icsi.edu/docs/Website/IIAI%20Conclave%20Kolkata.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

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