**CS UPDATE JUNE 16, 2015**

**Quote of the Day**

*“Let us always meet each other with smile, for the smile is the beginning of love.”*

* Mother Teresa

**Regulatory Update**

RBI releases Data on International Banking Statistics of India: March 2014 to December 2014. For details [click here](https://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/PR2648B488CCFB19114069924854361FF2A274.PDF)

RBI releases Data on India’s International Trade in Services: April 2015. For details [click here](https://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR2658276C7F5A9CD649FEA7BBDE264AD9EECA.PDF)

**Legal Term of the Day**

***“Interest reipublicae ut quilibet re sua bene utatur”***

It is in the interest of the State that every one use properly his own property.

**Market Update** at 9.07 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX26586.86 (+ 0.31) | NIFTY8004.20 (- 9.70)  | GOLD (MCX) (Rs/10g.)27020.00 (+ 126.00) | USD/INR64.16 (+ 0.1) |

**Policy Rates**

|  |  |
| --- | --- |
| Policy Repo Rate  | : 7.25%  |
| Reverse Repo Rate  | : 6.25%  |
| Marginal Standing Facility Rate  | : 8.25%  |
| Bank Rate  | : 8.25%  |

**ICSI Update**

Workshop on Service Tax: Negative List, Declared Services, Exemption and Service Tax Rules, 1994 – Issues and Way forward and their Relevance in GST Regime on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

Two days National Research Seminar on‘Corporate Laws & Challenges to the New Governments’at Hyderabad on 25th and 26th July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf)

National Conference on Competition Compliance for Listed Companies on June 29, 2015 at Mumbai. For details [click here](https://www.icsi.edu/Docs/Website/BROCHURE_NAT_CONF_CC_LISTED_COMPJUNE292015.pdf)

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. Block Your Diary & Book Your Tickets. The details of the Conference would be hosted in the ICSI website in due course.

**For Previous CS UPDATES visit :**

http://www.icsi.edu/Member/CSUpdate.aspxDirectorate of Academics, Professional Development & Perspective Planning, ICSI. Email: csupdate@icsi.edu