**CS UPDATE JULY 8, 2015**

**Quote of the Day**

*“Always do your best. What you plant now, you will harvest later.”*

* Og Mandino

**Regulatory Update**

Company Law Board has issued a circular that all the learned Counsels shall circulate adjournment motion a week before the date of hearing for seeking adjournment and file the same with the concerned Bench. The Counsel shall also appear on the date of hearing for placing the request before the Bench. For details [click here](http://clb.nic.in/orders/Order_Dated_07.07.2015.pdf)

Department of Industrial Policy & Promotion has issued Clarification on FDI Policy on Single Brand Retail Trading. For details [click here](http://dipp.nic.in/English/News/Clarification_On_FDI_Policy_On_Single_Brand_Retail_Trading.pdf)

National Floor Level Minimum Wage (NFLMU) has been revised upwards from existing Rs. 137/- to Rs. 160/-per day w.e.f. 01.07.2015. For details [click here](http://labour.nic.in/upload/uploadfiles/files/latest_update/what_new/559bb66709b49PrssreleaseletterstoCMsLGs.pdf)

**Legal Term of the Day**

***“Jura naturae sunt immutabilia”***

The laws of nature are immutable.

**Market Update** at 9.28 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27938.08 (- 233.61) | NIFTY8433.05 (- 77.75)  | GOLD (MCX) (Rs/10g.)26055.00 (- 273.00) | USD/INR63.56 (+ 0.15) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For details [Click here](http://www.icsi.edu/16pcs/Home.aspx). For registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/24/Default.aspx)

ICSI webinar to discuss issues related to Secretarial Standards from 03:00 to 05:00 p.m. on 08.07.2015. For queries, [click here](http://68.233.237.94/icsiwebcast/).

Workshop on Service Tax on July 17, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/Docs/Website/Workshop17July2015.pdf)

National Seminar on Secretarial Audit and Secretarial Standards at Thiruvananthapuram on July 19, 2015. For details [click here](https://www.icsi.edu/docs/Website/NS_thiruvanathpuram.pdf)

National Conference on Competition Law Compliances by Enterprises on July 20, 2015 at Kolkata. For details [click here](https://www.icsi.edu/Docs/Website/NATIONAL_CON_flyer_EIRC.pdf)

Two days National Research Seminar on Corporate Laws & Challenges to the New Governments on 25-26 July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf). For Registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/25/Default.aspx)

National Company Law Tribunal Conclave on July 25, 2015 at Hotel Trident, Mumbai. For details [click here](https://www.icsi.edu/Portals/72/Year%202015/National%20Company%20Law%20Tribunal%2007072015_final%2007.07.2015.pdf)

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