**CS UPDATE JULY 6, 2015**

**Quote of the Day**

*“Our environment, the world in which we live and work, is a mirror of our attitudes and expectations.”*

* Earl Nightingale

**Regulatory Update**

Competition Commission of India (CCI) amends its Combination Regulations. For details [click here](http://pib.nic.in/newsite/PrintRelease.aspx?relid=122964)

Notification of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Rules, 2015. For details [click here](http://www.incometaxindia.gov.in/communications/notification/notification58_2015.pdf)

CBDT issued explanatory Notes on Provisions relating to Tax Compliance for Undisclosed Foreign Income and Assets as provided in Chapter VI of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. For details [click here](http://www.incometaxindia.gov.in/communications/circular/circular_12_2015.pdf)

**Legal Term of the Day**

***“Judicium non debet esse illusorium, suum effectum habere debet”***

A judgment ought not to be illusory; it ought to have its proper effect.

**Market Update** at 9.25 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27844.51 (- 248.28) | NIFTY8413.35 (- 71.55)  | GOLD (MCX) (Rs/10g.)26350.00 (+ 155.00) | USD/INR63.56 (- 0.05) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For details [Click here](http://www.icsi.edu/16pcs/Home.aspx). For registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/24/Default.aspx)

Workshop on Service Tax on July 17, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/Docs/Website/Workshop17July2015.pdf)

National Seminar on Secretarial Audit and Secretarial Standards at Thiruvananthapuram on July 19, 2015. For details [click here](https://www.icsi.edu/docs/Website/NS_thiruvanathpuram.pdf)

National Conference on Competition Law Compliances by Enterprises on July 20, 2015 at Kolkata. For details [click here](https://www.icsi.edu/Docs/Website/NATIONAL_CON_flyer_EIRC.pdf)

Two days National Research Seminar on Corporate Laws & Challenges to the New Governments on 25-26 July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/National%20Seminar%20cspgcl%202015.pdf). For Registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/25/Default.aspx)

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