**CS UPDATE APRIL 16, 2015**

**Quote of the Day**

*“In this world nothing can be said to be certain, except death and taxes.”*

* Benjamin Franklin

**Regulatory Update**

***Central Board of Direct Taxes (CBDT)***

*Income‐tax (6th Amendment) Rules, 2015. For details* [*click here*](http://www.incometaxindia.gov.in/communications/notification/notification39_2015.pdf)

***Reserve Bank of India (RBI)***

*RBI allowed the banks to offer differential interest rates based on whether the term deposits are with or without-premature-withdrawal-facility. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/FDPWF16420155D8E6455D97D4C11BD22F2B28277E956.PDF)

***World Economic Forum***

*World Economic Forum released an Insight Report on the Global Information Technology Report 2015. For details* [*click here*](http://www3.weforum.org/docs/WEF_GITR2015.pdf)

**Views / Suggestions Solicited**

*Views solicited on SEBI Discussion Paper on Alternate Capital Raising Platform and Review of other regulatory requirements. For details* [*click here*](https://www.icsi.edu/Webmodules/Discussion%20paper-Website%20Announcement.docx)

**Legal Term of the Day**

***“Ex dolo malo actio non oritur”***

*A right of action cannot arise out of fraud.*

**Market Update at 9.37 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX28795.80 (- 3.89) | NIFTY8742.05 (- 8.15)  | GOLD (MCX) (Rs/10g.)26720.00 (+ 176.00) | USD/INR62.38 (+ 0.01) |

**ICSI Update**

*ICSI invites applications for empanelment as “Peer Reviewer”. For details* [*click here*](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf)

*Career at ICSI. For details* [*click here*](https://www.icsi.edu/career/)

*ICSI-CCGRT announces Integrated Company Secretary Course. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/ICSI-Integrated%20CS%20Course%20Prospectus.pdf)

*NIRC of ICSI organising 15 Days Class Room Study Sessions on Secretarial Audit from 6th April to 30th April, 2015 from 6.15 PM - 7.45 PM at ICSI-NIRC Building, New Delhi. For details* [*click here*](http://www.icsi.edu/portals/70/class.pdf)

[*Workshop Series on Indirect Taxes 2015-16 on April 17, 2015 at New Delhi.*](https://www.icsi.edu/docs/website/IDT%20Workshop%20Series%202015-16.pdf) *For details* [*click here*](https://www.icsi.edu/docs/website/IDT%20Workshop%20Series%202015-16.pdf)

*Workshop on Annual Report on 17th April 2015 at PHD House, New Delhi. For details* [*click here*](https://www.icsi.edu/docs/website/Workshop%20on%20Annual%20Report%20-%2017%20April%202015.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

[*National Seminar on Secretarial Audit on 25th April, 2015 at Raipur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)

[*National Seminar on Secretarial Audit on 26th April, 2015 at Nagpur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/docs/website/FLYER%20NAGPUR.pdf)

[*Seminar on 'Investment Outlook 2015’ on April 28, 2015 at Mumbai*](https://www.icsi.edu/docs/website/IMC%20Investor%20Outlook.docx)*. For details* [*click here*](https://www.icsi.edu/docs/website/IMC%20Investor%20Outlook.docx)

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