



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

## CS UPDATE JANUARY 29, 2015

*"We cannot change our past. We can not change the fact that people act in a certain way. We can not change the inevitable. The only thing we can do is play on the one string we have, and that is our attitude."*

**- Charles R Swindoll**

### Regulatory Update

*RBI circular on Inter-Governmental Agreement (IGA) with United States of America (US) under Foreign Accounts Tax Compliance Act (FATCA)*

*RBI circular on Submission of Data to Credit Information Companies - Format of Data to be submitted by Credit Institutions*

### Case Law Update

*The amended definition of the expression "Non-Performing Asset" under Section 2(1)(o) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 is constitutionally valid.*

**- Hon'ble Supreme Court of India**

### Comments / Suggestions Solicited

*Views/Suggestions solicited on the draft "The standards of Quality of Service of Basic telephone service(Wireline) and Cellular mobile telephone Service (Fourth Amendment) Regulations, 2014"*

*Views/Suggestions solicited on the proposal to repeal of the Industrial Disputes (Amendment and Miscellaneous Provisions) Act, 1956*

*Views/Suggestions solicited on the Exposure Draft of Insurance Regulatory and Development Authority of India (Appointment of Insurance Agents) Regulations, 2015*

*Views/Suggestions solicited on the Exposure draft on IRDAI (Fee for Registering Cancellation or Change of Nomination by the Holder of a Policy of Life Insurance) Regulations, 2015*

## Legal Term of the Day

*"A falsis principiis proficisci"*

To separate false from forth principles.

## ICSI Update

*ICSI GRKF organises its maiden 3 Days Directors' Development Programme (DDP) from Friday, January 30 to Sunday, February 01, 2015*

*ICSI-CCGRT will be announcing shortly the New Batch of Integrated CS Course - Full Time*

*ICSI E-Cart : Purchase ICSI publications Online*

*List of Practising Units which have been Peer Reviewed pursuant to the Guidelines for Peer Review of Attestation Services by Practicing Company Secretaries*

**Independent Directors Repository:** *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

*PMQ Courses Offered by the Institute of Company Secretaries of India*

*The Institute has created dedicated email IDs for receiving the queries of members.*

*For PCS pcs@icsi.edu.*

*On Companies Act, 2013, companiesact2013@icsi.edu and efilings@icsi.edu.*

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