



41st ANNUAL REPORT
2020 - 21



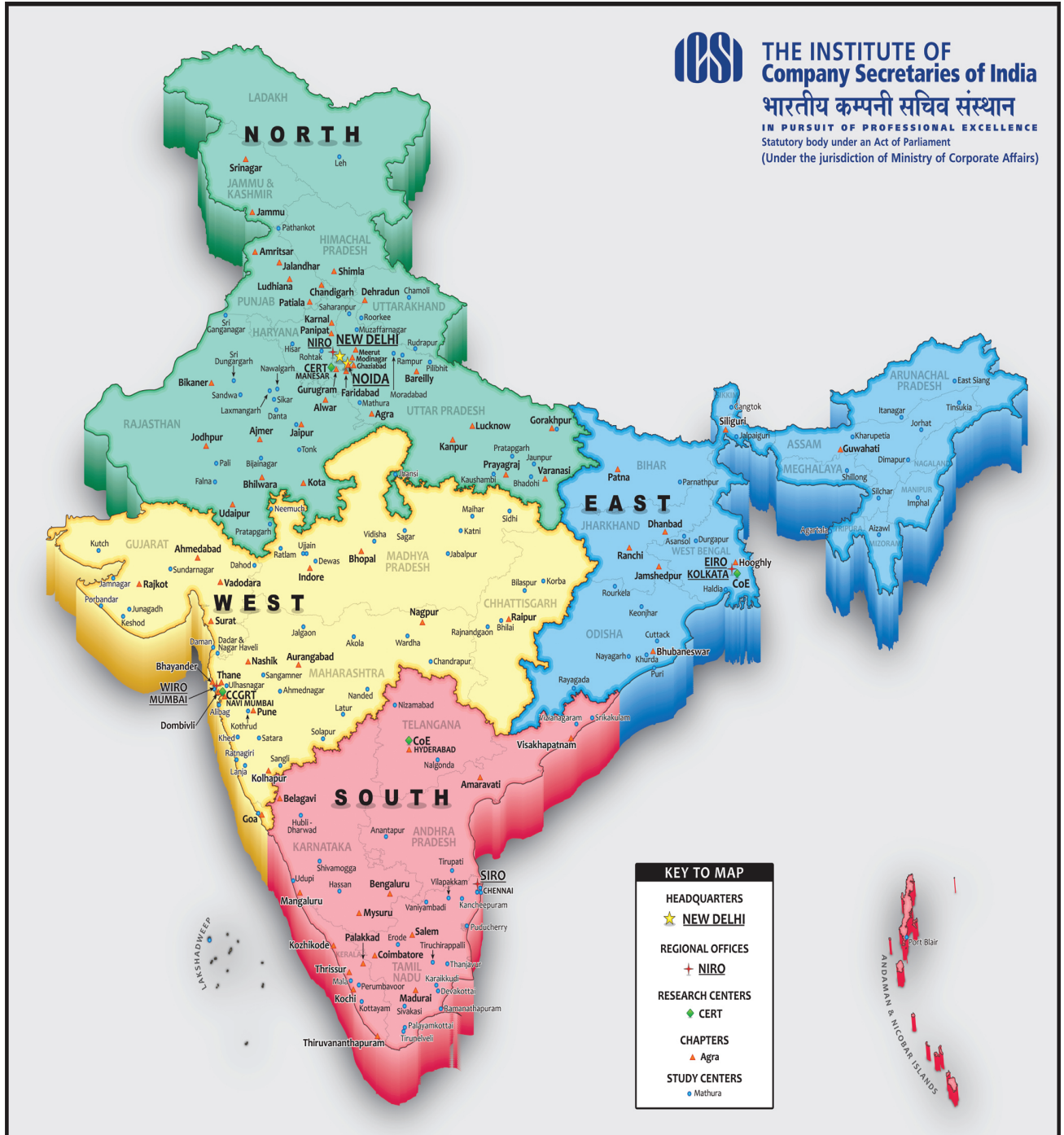
**THE INSTITUTE OF
Company Secretaries of India**

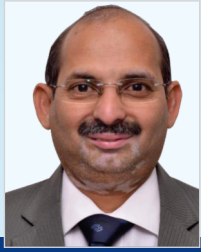
भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)





CS Nagendra D. Rao
(President)



CS Devendra Vasant Deshpande
(Vice-President)



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THE COUNCIL (2019-2022)



**CS (Dr.) Ahalada Rao
Vummenthala**



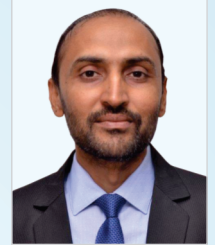
Mr. Anil Gupta
(Government Nominee)



CS Ashish Garg
(Immediate Past President)



**CS Narasimhan
Balasubramanian**



**CS Chetan
BabalDas Patel**



CS C. Ramasubramaniam



**CS Deepak Kumar
Khaitan**



**Mr. Gyaneshwar
Kumar Singh**
(Government Nominee)



CS Hitender Mehta



Dr. (Ms.) Madhu Vij
(Government Nominee)



CS Manish Gupta



Mr. Manoj Pandey
(Government Nominee)



CS NPS Chawla



CS Praveen Soni



CS Ranjeet Pandey
(Past President)



Mr. S Santhanakrishnan
(Government Nominee)



CS Vineet K. Chaudhary



CS Asish Mohan
(Secretary)

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OBJECTIVE

Regulation and development of the profession of Company Secretaries

MOTTO

सत्यं वद। धर्मं चर।

Speak the Truth. Abide by the Law.

VISION

“To be a global leader in promoting good corporate governance”

MISSION

“To develop high calibre professionals facilitating good corporate governance”

Functions of the Institute:

- develops a cadre of Company Secretaries for ensuring governance and effective management in corporates. Students with 10+2 and/or graduate qualifications appear in Company Secretary Executive Entrance Test (CSEET) and after qualifying the same, they are registered for Executive Programme of Company Secretaryship Course with course contents in Law, Tax, Management, Accounting and Finance disciplines;
- provides postal/oral / web-based coaching and training enabling students to qualify as Company Secretaries;
- conducts Company Secretaryship Examination twice a year in June and December at centres spread all over India and at an overseas centre at Dubai;
- arranges for practical training of Executive/ Professional Programme qualified Students with Companies/Practising Company Secretaries etc. empanelled with the Institute for the purpose;
- enrolls qualified persons as Associate/ Fellow Members of the Institute and issues Certificate of Practice to Members taking up practice;
- conducts Post Membership Qualification (PMQ) Courses for Members of the Institute;
- formulates Secretarial Standards, Auditing Standards and brings out Guidance Notes thereon;
- conducts elections to the Council of the Institute;
- maintains library and publishes books and periodicals relating to management of companies and allied subjects;

Initiatives to achieve the objective:

- publishes widely read and highly acclaimed monthly Journal ‘Chartered Secretary’ disseminating information, expeditiously;
- brings out daily info-capsules, case digest series for Members and students, theme based e-journal ‘Student Company Secretary’ and module-wise/chapter wise monthly updates for Executive and Professional level students, e-bulletin ‘CS Foundation Course’ for Foundation level students, CS Executive Entrance Test (CSEET) e- bulletin and conducts mock tests for CSEET students;
- grants ICSI Signature Award (Gold Medal & Certificate) to the toppers of B.Com. Examinations of reputed Universities and selected programmes of IIMs as per the MoUs with the respective Universities/ institutions.
- ties up with reputed Colleges for establishment of Study Centres for providing basic services to the students;
- organises Career Awareness Programmes(CAP) for the benefit of prospective students;
- exercises supervision over the Members of the Institute both in practice and in employment in matters pertaining to Professional Ethics and Code of Conduct;
- undertakes research in Corporate Laws, Corporate Governance, Management, Finance and Capital Market disciplines and brings out research publications of its own accord and on behalf of Government and its agencies/Institution;
- renders expert advisory services to Members/ Industry on issues relating to corporate laws;
- undertakes initiatives for enhancing self-governance;
- organises Professional Development and Continuing Education Programmes, National Convention of Company Secretaries, International/National/ Regional Conferences directly or through its Regional Councils and Chapters, Chambers of Commerce, Department of Public Enterprises, Sister Professional Institutes and other Professional Development/ Management Bodies;
- interacts with various National and Regional Chambers of Commerce with regard to various Government Policies and Legislations;
- interacts with various international, multi-lateral bodies / institutions with regard to issues relating to Corporate Governance, Business Ethics, Sustainability and Corporate Social Responsibility;
- interacts with Centre and State Governments on various issues concerning the profession;
- undertakes benevolence of Members;
- interacts with Members of Corporate Secretaries International Association (CSIA) and Company Secretaries Institutes in other jurisdictions;
- bestows ICSI National Award for Excellence in Corporate Governance to best governed companies;

- bestows ICSI CSR Excellence Award;
- bestows best Secretarial Audit Report Award;
- bestows ICSI Lifetime Achievement Award to eminent corporate personalities for translating Excellence in Corporate Governance into reality and;
- conducts Investor Awareness Programmes throughout the country under the aegis of the Investor Education and Protection Fund (IEPF), Ministry of Corporate Affairs (MCA).

MANAGEMENT TEAM

Head Office

Sl. No.	NAME OF OFFICER	DESIGNATION	DIRECTORATE / OFFICES
1.	CS Asish Mohan	Secretary	Secretariat, Council Affairs
2.	Mr. Ankur Yadav	Joint Secretary (SG)	Membership, CSBF & Co-ordination Cell
3.	CS Alka Kapoor	Joint Secretary (SG)	Academics (including E-Academic Cell and Printing Cell)
4.	Ms. Sarah Arokiaswamy	Joint Secretary (SG)	Human Resources (including RTI Cell)
5.	Dr. Sanjay Pandey	Joint Secretary	Examinations
6.	CS Ashok Kumar Dixit	Joint Secretary	Discipline (including Internal Audit Cell)
7.	Mr. A K Srivastava	Joint Secretary	Student Services and Grievance Redressal (Including Career Awareness Cell, Oral Coaching and Online Classes Cell)
8.	Dr. S K Jena	Director	Training (including Placement Cell)
9.	Mr. A K Rath	Director	Information Technology (Software)
10.	Mr. Bhubanananda Pradhan	Director	Infrastructure and Buildings Maintenance and General Administration
11.	Dr. Nikhat Khan	Director	Information Technology (Hardware)
12.	Ms. Preeti Kaushik Banerjee	Director	Corporate Communication and International Affairs
13.	Mr. Amit Kumar Ghosal	Director	Purchase and Stores
14.	Dr. Prasant Sarangi	Director	Perspective and Futuristic Planning
15.	Mr. Shree Prakash	Director	Finance and Accounts
16.	CS Saidutta Mishra	Director	Law
17.	CS Banu Dandona	Joint Director	Boards, PMQ and Certificate Courses
18.	CS Alka Arora	Joint Director	Professional Development

Regional Offices

Sl. No.	NAME OF OFFICER	DESIGNATION	DIRECTORATE / OFFICES
19.	Dr. Tapas Kumar Roy	Deputy Director	Regional Director Eastern India Regional Office
20.	CS Sonia Baijal	Director	Regional Director Northern India Regional Office
21.	Mr. DVNS Sarma	Joint Director	Regional Director Southern India Regional Office
22.	Dr. Rajesh Kumar Agrawal	Director	Regional Director Western India Regional Office

ICSI-Centre for Corporate Governance, Research & Training, Navi Mumbai (CCGRT) and ICSI-Centre of Excellence, Hyderabad (CoE)

Sl. No.	NAME OF OFFICER	DESIGNATION	DIRECTORATE / OFFICES
23.	Mr. Sanjay Kumar Nagar	Joint Secretary	CCGRT
24.	Mr. DVNS Sarma	Joint Director	CoE

ICSI Institute of Insolvency Professionals (ICSI- IIP) and ICSI Registered Valuers Organisation (ICSI- RVO)

Sl. No.	NAME OF OFFICER	DESIGNATION	DIRECTORATE / OFFICES
25.	Dr. Binoy J. Kattadiyil	Managing Director	ICSI-IIP
26.	Dr. Prasant Sarangi	CEO (Designate)	ICSI-RVO



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Vision

"To be a global leader in promoting good corporate governance"

Motto

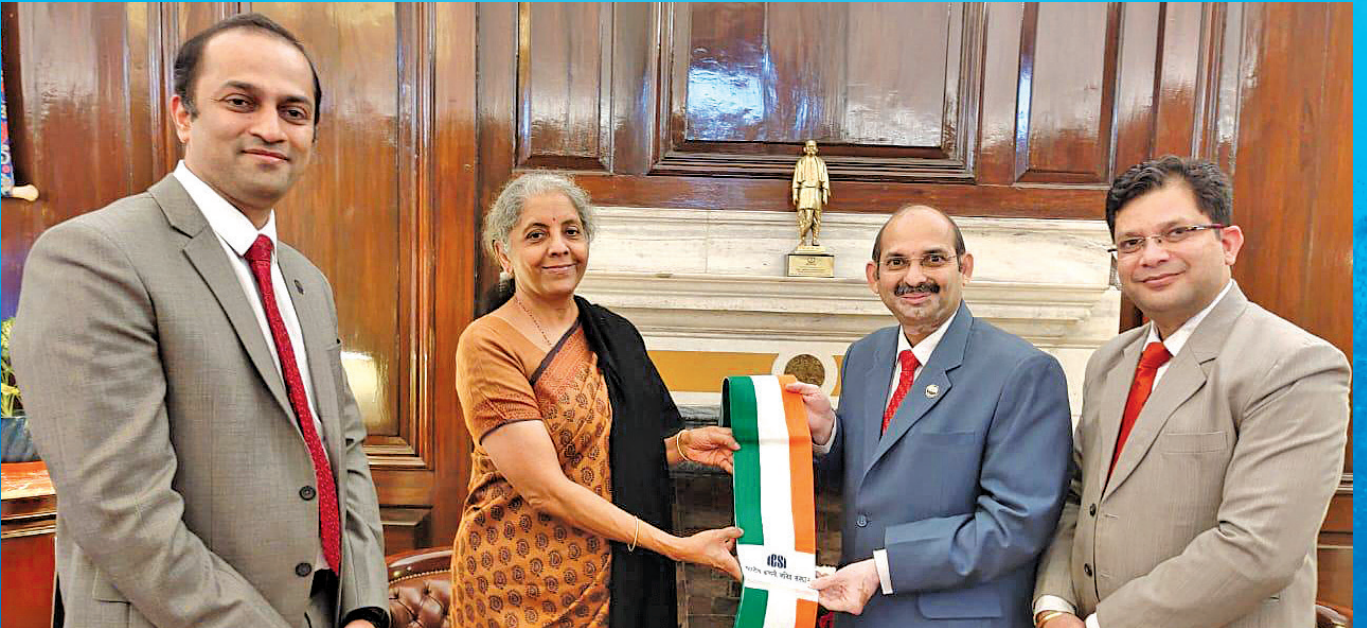
सत्यं वद। धर्मं चर। इष्टक्रे फेड लणके, ब्रजेवेड ङु फेड लण्।

Mission

"To develop high calibre professionals facilitating good corporate governance"



**Shri Amit Shah, Hon'ble Union Minister of Home Affairs and Cooperation,
Government of India**



**Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs,
Government of India**

Connect with ICSI

www.icsi.edu



Online Helpdesk : <http://support.icsi.edu>

AUDITORS AND BANKERS

STATUTORY AUDITORS

M/s. Bansal Sinha & Co.

Chartered Accountants
18-19, Old Rajinder Nagar
New Delhi – 110 060

M/s. P K Chopra & Co.

Chartered Accountants
N-Block, Bombay Life Building,
2nd Floor Above Post Office
Connaught Place, New Delhi – 110001

INTERNAL AUDITORS

M/s. ASAP and Associates LLP,

Chartered Accountants
1, Temple Complex, Shiv Mandir,
Tilak Bridge, New Delhi, 110 001

BANKERS

- Axis Bank
- Bank of Baroda
- Canara Bank
- Citi Bank
- HDFC Bank
- ICICI Bank
- Indian Bank
- Indian Overseas Bank
- Kotak Mahindra Bank
- State Bank of India
- Union Bank of India

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

HEADQUARTERS

‘ICSI HOUSE’, 22, Institutional Area, Lodi Road, New Delhi - 110 003

Tel: 45341000, Fax: 45341011 (STD Code: 011)

‘ICSI House’, C-36 & C-37, Sector-62, Noida-201 309

Tel: 4522000 Fax: 4264443 & 4264445(STD: 0120)

E-mail: info@icsi.edu Website: www.icsi.edu

RESEARCH & TRAINING CENTRE

ICSI-CENTRE FOR CORPORATE GOVERNANCE, RESEARCH & TRAINING (CCGRT)

Plot No. 101, Sector-15, Institutional Area, Palm Beach Road,

CBD Belapur, Navi Mumbai- 400 614

Tel: 41021501/1515 (STD Code: 022)

E-mail: ccgrt@icsi.edu

ICSI-CENTRE OF EXCELLENCE (CoE)

Survey No. 1, IDA Uppal, Genpect Road,

Uppal, Hyderabad- 500 039

Tel: 27177722/29569320 (STD Code-040)

E-mail: coe.hyderabad@icsi.edu

REGIONAL OFFICES AND CHAPTERS

1. EASTERN INDIA REGIONAL OFFICE

‘ICSI House’, 3-A, Ahipukur, 1st Lane, Kolkata-700 019, Tel: 22901065/22902179 Telefax: 22832973 (STD Code: 033), E-mail: eiro@icsi.edu

Chapters: Bhubaneswar, Dhanbad, North Eastern (Guwahati), Hooghly, Jamshedpur, Patna, Ranchi, Siliguri.

Study Centres: Shillong College, Shillong, Municipal College, Rourkela, The Assam Kaziranga University, Jorhat, DSMS College of Tourism & Management, Durgapur, Women's College, Tinsukia, Kharupetia College, Kharupetia, Sikkim University, Gangtok, Unity College, Dimapur, Rajiv Gandhi University, Itanagar, Bir Bikram Memorial College, Agartala, Pachhunga University College, Aizwal, D M College of Commerce, Imphal, Lalit Jain College, Silchar, Haldia Law College, Haldia, Sai Academy for Professional Education, Khurda, Keonjhar Degree Commerce College, Keonjhar, PNA & BP Science College, Parnathpur, Nayagarh (Autonomous) College, Nayagarh, SCS (Autonomous) College, Puri, Banwarilal Bhalotia College, Asonsol, Ananda Chandra College of Commerce, Jalpaiguri, Sri Sri University, Cuttak, Gandhi Institute of Engineering & Technology University, Raygadha, Odisha, Apex Professional University, East Siang Dist, Himalayan University, Arunachal Pradesh.

2. NORTHERN INDIA REGIONAL OFFICE

‘ICSI House’, Plot No. 4, Prasad Nagar Institutional Area, New Delhi-110 005, Tel: 49343000 Telefax: 25722662 (STD Code: 011), E-mail: niro@icsi.edu

Chapters: Agra, Ajmer, Alwar, Amritsar, Bareilly, Bhilwara, Bikaner, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurugram, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal, Kota, Lucknow, Ludhiana, Meerut, Modinagar, Noida, Panipat, Patiala, Prayagraj, Shimla, Srinagar, Udaipur, Varanasi.

Study Centres: Teerthankar Mahaveer Institute of Management & Technology, Moradabad, G B Degree College, Rohtak, R C A Girls (PG) College, Mathura, Sharada Devi Degree College, Jhansi, St. Anthony’s, Rampur, D A V (P.G.) College, Muzaffarnagar, Marwar Business School, Gorakhpur, Coer-SM, Roorkee, Himalayan Institute of Education & Technology (HIET), Chamoli, Shri Pragya Mahavidyalaya, Bijainagar, RRMK Arya Mahila Maha Vidyalaya, Pathankot, Disha Bharti College of Management & Education, Saharanpur, Chanakya Law College, Rudrapur, M D Goenka Girls College, Laxmangarh, Biyani Girls College, Jaipur, Bhartiya Siksha Sankul, Sikar, S P U College, Falna, Dr. Radha Krishnan Girls College, Shri Ganga Nagar, Maharshi Parshuram P G College, Danta, Seth Gyaniram Bansidhar Podar College, Nawalgarh, Springdale College of Management, Pilibhit, Govt. Bangur PG College, Pali, Sanskriti College, Tonk, K N Govt. P.G. College, Bhadohi, Jasveer Memorial P.G. College, Sandwa, SESOMU Girls College, Sri Dungargarh, Govt. Eliezer Joldan Memorial College, Leh (Ladakh), Leh (Contact Centre), Coer Engineering College, Roorkee, New Angels Senior Secondary School, Pratapgarh, Dwivedi Paradise English High School ,Jaunpur, Dr. Rizvi Springfield School, Kaushambi, R C A Girls (PG) College, Mathura, Om Sterling Global University, Hisar, Gyanartha Media College, Kashipur, Goswami Tulsidas Govt. P G College, Karwi.

3. SOUTHERN INDIA REGIONAL OFFICE

‘ICSI- House’, No. 9, Wheat Crofts Road, Nungambakkam, Chennai-600034, Tel: 28279898 / 28222212 Telefax: 28268685 (STD Code: 044), E-mail: siro@icsi.edu

Chapters: Amaravathi, Belagavi, Bengaluru, Coimbatore, Hyderabad, Kochi, Kozhikode, Madurai, Mangaluru, Mysuru, Palakkad, Salem, Thiruvananthapuram, Thrissur, Visakhapatnam

Study Centres: Rukmini Shetty Memorial Sudltakar Shetty College, Hubli – Dharwad, Sri sai Krishna Junior College, Srikakulam, Sri Boddu Krishna Degree College, Vizianagram, J.P College of Arts & Science, Tirunelveli, Seicom Degree & PG College, Tirupati, Kongu Arts and Science College, Erode, Trisha College, Udupi, Shrimathi Dev Kkunar Nanalal Bhatt Vaishnav College for women, Chennai, Dharmamurthi Rao Bahadur Calavala Cunan Chetty's Hindu College, Chennai-I, Bharathidasan Govt College for Women, Puducherry, National College, Tiruchirapalli, Jai Bharth Arts & Science College, Perumbavoor, Marudhar Kesari Jain College for Women, Vaniyambadi, Vellore District, Edurite College of Management Studies, Shivamogga, Baselius College, Kottayam, Jawaharlal Nehru Rajkeeya Mahavidhyalaya, Portblair, College of Education, Lakshadweep, Ananda College, Devokottai, Holy Grace Academy of Management Studies, Mala, SCSVMV University, Kanchipuram, Syed Ammal Arts & Science College, Ramanathapuram, Alagappa University, Karaikudi, Haranahalli Ramaswamy Institue of Higher Education, Hassan, Alpha Arts & Science College, Chennai II, SASTRA Deemed To Be University, Thanjavur, Don Bosco Academy Degree & P G College ,Nalgonda, Sharada P G College, Nizamabad, Government College Autonomous, Anantapur, St. Xavier's College, Palayamkottai,

AyyaNadar Janaki Ammal College, Sivakasi, Arcot Sri Mahalakshmi Women's College, Villapakkam, Shree Dharmasthala Manjunatheshwar College of Arts, Science, Commerce, Bussi Admin, BCA& P G Studies, Hanovar, Rajapalayam Raju;s College, Rajapalayam, St. John's College of Arts & Science, Kanyakumari, Parvathy's Arts & Science College, Dingigul, Kavita Memorial Degree College, Khammam, SRM Degree & PG College, Nishitha Degree College, Nizamabad.

4. WESTERN INDIA REGIONAL OFFICE

13, Jolly Maker Chambers No. 2 (1st Floor) and Nos. 56 & 57 (5th Floor) Nariman Point, Mumbai - 400 021, Tel: 61307900/7919 (STD Code: 022), E-mail: wiro@icsi.edu

Chapters: Ahmedabad, Aurangabad, Bhayander, Bhopal, Dombivli, Goa, Indore, Kolhapur, Nagpur, Nashik, Navi Mumbai, Pune, Raipur, Rajkot, Surat, Thane, Vadodara

Study Centres: Drona College of IT Applied Social Science, Bilaspur, Sai College, Bhilai, Hirachand Nemchand College of Commerce, Solapur, Lokmanya Tilak Science & Commerce College, Ujjain, Shri Gosar Hansraj Gosrani Commerce & Sri Dharamshi DevrajNagda B.B.A College, Jamnagar, New Law College, Ahmed Nagar, Shri Shivaji College of Arts, Commerce & Science, Akola, Ismail Saheb Mulla Law College, Satara, Janata Shikshan Mandal's Sau. Janakibai Dhondo Kunte Commerce College (JSM College), Alibag, Dnyandeep College of Science & Commerce, Khed (Ratnagiri), KBS Commerce & NATARAJ Professional Sciences College, Dadra & Nagar Haveli, Jaikranti Arts & Commerce Senior College, Latur, Paratibha Niketan Mahavidyalaya, Nanded, Tolani Commerce College, Kutch, Nanasaheb Vanjare New Education Society's Arts, Commerce & Science College, Lanja, Shriman Bhagojisheth Keer Law College, Ratnagiri, Silicobyte Katni Degree College and Professional Studies, Katni, Nachiketa Institute of Management & Information Technology, Jabalpur, MIT WPU School of Management, Kothrud, Swami Vivekanand Government Commerce College, Ratlam, Nobel Group of Institutions Management Department, Junagadh, SSICAIT Girls College, Maihar, Chintamanrao College of Commerce, Sangli, Noble College, Sagar, Tata College, Sidhi, Gyanodaya Institute of Management and Technology, Neemuch, Sardar Patel Mahavidyalaya, Chandrapur, GS College of Commerce, Wardha, Adv. Sitaram (Bababhau) Anandramji Baheti College, Jalgaon, Government College, Daman, S.N. Arts, D.J. Malpani Commerce and B.N. Sarda Science College, Sangamner, Prestige Institute of Management, Dewas, M P Shah Commerce College, Sundarnagar, Jawaharlal Nehru College, Vidisha, Swami Vivekanand Vidya Prasarak Mandal College of Commerce, Goa, Seva Sadan College of Arts, Science And Commerce, Ulhasnagar, Shri V.J. Modha College of Information Technology, Porbandar, Skybright Education Private Limited, Keshod, G. H. Raisoni Institute of Business Management, Jalgaon, Kamla Nehru Mahavidyalaya, Korba (C.G), Korba, Maharashtra National Law University, Mumbai, Palus Shikshan Prasarak Mandal Arts, Comm & Science College, Palus, Deccan Education Society, Chintamanrao College of Commerce, Sangli, Gokul Global University, Patan.

REPORT OF THE COUNCIL

(A) INTRODUCTION

In terms of the requirements of sub-section (5B) of Section 18 of the Company Secretaries Act, 1980, the Council of the Institute of Company Secretaries of India is pleased to present its 41st Annual Report and audited statements of consolidated accounts along with the Auditors' Report thereon for the year ended March 31, 2021. The programmes and activities organized and initiatives taken subsequent to the above period, till the date of this report have also been included in this report.

(i) President and Vice-President

CS Nagendra D. Rao and CS Devendra V. Deshpande were elected by the Council as President and Vice-President respectively of the Institute w.e.f. January 19, 2021.

(ii) Council Meetings

The Council held 07 Meetings during the Financial Year 2020-21.

(iii) Composition of Committees

The composition of various Standing and Non-Standing Committees, Expert Groups, Advisory Boards and Outside Committees is given at **Annexure-A**.

Details of Meetings held and attended by the Members are given at **Annexure- B**.

(iv) Statistics at a glance

During the year ended 31st March, 2021, 3120 and 506 Members were admitted as Associates and Fellows, respectively. Further, during the period from 1st April, 2021 to 31st July, 2021, 1662 and 205 Members were admitted as Associates and Fellows, respectively. As on 31st July, 2021 the Institute had 55150 Associate and 10685 Fellow Members aggregating to 65835 Members. Similarly, during the period upto 31st March, 2021, 1317 Certificates of Practice were issued. Further, during the period from 1st April, 2021 till 31st July, 2021, 435 Certificates of Practice were issued. There were 11471 Members holding Certificates of Practice as on 31st July, 2021. The region wise statistics of Members and Students are as under:

NUMBER OF MEMBERS

As on	EIRC	NIRC	SIRC	WIRC	Total
31.07.2021	6618	23645	12452	23120	65835
31.03.2021	6466	23065	12151	22553	64235
31.03.2020	6275	22684	11071	21160	61190

NUMBER OF STUDENTS FOR REGULAR PROGRAMME

As on	EIRC	NIRC	SIRC	WIRC	TOTAL
31.07.2021	21028	59820	44734	63763	189345
31.03.2021	21471	62402	47095	66974	197942
31.03.2020	22820	66433	50432	70760	210445

NUMBER OF STUDENTS FOR FOUNDATION PROGRAMME					
As on	EIRC	NIRC	SIRC	WIRC	TOTAL
31.07.2021	2132	4995	4100	5164	16391
31.03.2021	2600	6196	4891	6356	20043
31.03.2020	5104	11745	8699	11705	37257

(v) Best Regional Council and Best Chapter Awards for the Calendar Year 2019

In order to recognize the contributions made by the Regional Councils and Chapters as well as to encourage and create competitive spirit amongst them, the Best Regional Council Award and Best Chapter Awards were instituted. The Best Regional Council, Best National Chapter and Grade-wise Best Chapter Awards for the year 2019 were as follows:

Best Regional Council : WESTERN INDIA REGIONAL COUNCIL

Best Chapters:

Sl. No.	Category	Name of the Chapter
1.	National Best Chapter	PUNE
2.	Grade A +	PUNE
3.	Grade A	INDORE
4.	Grade B	KOCHI
5.	Grade C	BHUBANESHWAR
6.	Grade D	SALEM

In order to encourage the Chapters, ICSI introduced new categories of awards in the year 2018. The recipients for the same were as under.

Sl. No.	Awards Category	Evaluation Criteria	Recipient
1	Best Study Centers Awards	Maximum numbers of students registered	Rukmani Shetty Memorial Sudhakar Shetty College, Dharwad
2	Emerging Chapter Award	Chapter which activated itself in very first month	Gorakhpur Chapter of NIRC of ICSI

All the Awards mentioned above were presented at the 48th National Convention of Company Secretaries held from 17th to 19th December, 2020 at the Amber Convention Centre, Indore.

(vi) New Initiatives

- The Institute for the first time moved over completely to online process in submission of Membership and Certificate of Practice (CoP) fees, for the Members.
- ICSI Chapter Gradation for the year 2020 has been completed with new nomenclature i.e. Diamond, Platinum, Gold and Silver. Jurisdiction of Chapters has been expanded for Student Activities.

- Annual General Meeting of 72 Chapters and 4 Regional Councils through online mode.
- In a move towards digitization, Fellow Company Secretary and Certificate of Practice certificates have been made available on the Digilocker platform in addition to I-Card and ACS Certificates for Members.

(B) INFRASTRUCTURE

(i) Existing own premises

Head Office

Lodi Road, New Delhi and Noida (C-36 & C-37, Sector -62)

CCGRT/ CoE

ICSI-Centre for Corporate Governance, Research and Training (ICSI-CCGRT) at Navi Mumbai
ICSI-Centre of Excellence (ICSI-CoE) at Hyderabad

Regional Offices

EIRO- Kolkata; NIRO- New Delhi; WIRO - Mumbai; SIRO – Chennai.

Chapters

Ahmedabad, Bengaluru Bhopal, Bhubaneswar, Bhilwara, Dombivli, Faridabad, Ghaziabad, Goa, NE- Guwahati, Hyderabad, Hooghly, Indore, Jaipur, Kanpur, Kolhapur, Lucknow, Madurai, Mangalore, Mysore, Nagpur, Patna, Pune, Surat, Thane, Udaipur, Vadodara.

(ii) Initiatives undertaken for improvement of Infrastructure

Head office

- (1) ICSI CoE-Kolkata** - The Institute had purchased 1.5 Acres of land from WBHIDCO at New Town, Kolkata for establishment of Centre of Excellence (CoE). The activities related to construction of premises (Academic Block and Hostel Block) like appointment of Architect, Obtaining approval of building plan from Local Authority, soil testing, obtaining approval of WBHIDCO for extension of allowable construction period, construction of boundary wall and Award of work for construction of the Campus have been completed. Construction work commenced w.e.f. 10th January, 2021 and is in progress.
- (2) ICSI-Centre of Excellence for Research & Training (CERT)-Manesar** – The Institute had purchased a plot ad-measuring 1567.5 Sq. mtr. at Sector -2, IMT Manesar from HSIIDC. This land was initially procured for Gurgaon Chapter Office but later on it was decided by the Council at its 260th Meeting held on 4th & 5th May, 2019 to make it a

headquarters project by converting it into a Centre of Excellence for Research & Training and also for accommodating the activities of Gurgaon Chapter in the premises. The proposed premises (single block) will accommodate both academic and residential facilities. The activities related to construction of premises like appointment of Architect, soil testing and construction of boundary wall have been completed. Selection of contractor through tender process is in its final stage. Submission of revised building plans as required by Local authority for its approval is in process.

- (3) **ICSI Head Quarters, at C-37, Noida** – The Repairing & Structural Strengthening of outside portion of entire building is almost completed and Renovation work of 1st and 2nd floors completed (except installation of Loose Furniture) and put to use. Ground Floor is completed except Air Conditioning and its related work. Half portion of 3rd Floor has been handed over to the contractor for commencement of work.
- (4) **CCGRT Building at Navi-Mumbai** – Architect for repairing and renovation work has been appointed. Shortlisting of contractors through Pre- Qualification Press Notice is in process.
- (5) **CoE-Hyderabad** – Construction of the structure of entire premises (Institutional Block & Hostel Block) has been completed. In the first Phase entire Hostel Block, Reception, Ground floor (excluding Auditorium) and 1st floor of Institutional block were made operational in August, 2018. Now, in the second phase, the furnishing work i.e. the interior work of one Classroom, Computer Lab, Library, Toilets and Painting work of the complete 2nd floor will be taken up.
- (6) **CoE Ajmer** – Ajmer Development Authority (ADA) vide letter dated 23rd September, 2013 allotted a plot of 24000 sq.yards jointly to three Professional Institutes (Institute of Chartered Accountants of India, Institute of Company Secretaries of India & Institute of Cost Accountants of India) at Maharana Pratap Nagar, Ajmer for setting up Centre of Excellence for Quality & Ethics. Possession of the plot was taken over jointly on 28th September, 2013. Execution of lease deed is yet to be done. Both ICAI and ICoAI offered their share of land to ICSI. The ICSI accepted their offers. Thereafter, request has been made to ADA for transfer of land i.e. share of other two Professional Institutes in favour of ICSI. The matter is under consideration of ADA.
- (7) **ICSI Head Quarters Lodi Road (1st Floor)** – Architect for Renovation work has been appointed and sitting plan has been finalized. Shortlisting of contractors through Pre- Qualification Press Notice is in Process.
- (8) **Solar Projects** – On Grid Roof Top Solar Panel Systems having Capacity of 30 KWp each at location at Institute’s Building at C-36, sector – 62, Noida and CoE Hyderabad have been installed and commissioned.

Regional/ Chapter Offices

- (i) **ICSI-NIRC –**
1. *Roof-top Solar Project* – On-grid rooftop solar panel system having capacity of 25 KW has been installed and commissioned.
 2. *Rain Water Harvesting* – After obtaining approval of Local Authority, work has been commenced and is nearing completion.
 3. *Lift*- After obtaining approval of Local Authority, installation of Lift has been commenced and is nearing completion.
- (ii) **Bhopal Chapter** - Built-up premises was acquired from Bhopal Development Authority (BDA) for use of office of Bhopal Chapter. Renovation work is completed.
- (iii) **Coimbatore Chapter** – The activities related to construction of premises on plot of 13,068 Sq.ft like execution of rectification of Sale Deed, appointment of architect, finalization of building plan, soil testing have been completed. Obtaining NoC from Airport Authority, Fire NoC and other documents / Certificates from various Authorities related to submission of Building Plans to Local Authority have been completed. Shortlisting of contractor through Pre- Qualification of Notice is in process.
- (iv) **Kochi Chapter**– The activities related to construction of new building like appointment of Architect and receipt of Building permit for construction from the Local Authority, demolition of existing Building and appointment of Agency for Soil Testing have been completed. Shortlisting of Contractor through Press Notice is in progress.
- (v) **Faridabad Chapter** – On-grid rooftop solar panel system having capacity of 12 KW has been installed and commissioned.
- (vi) **Raipur Chapter**- Possession of a plot of 3,229 Sq.ft. has been taken from Raipur Development Authority (RDA) for construction of premises for the Chapter.
- (vii) **Noida Chapter** – Back Portion of Ground Floor of C-37 Noida Building has been handed over to Noida Chapter. For renovation of Chapter’s Premises, selection of Architect is in process.
- (viii) **Bengaluru Chapter** – Order has been placed for installation and commissioning of on-grid rooftop solar panel system having capacity of 30 KW. Feasibility study and obtaining approval of Local Authority completed.

Priority Fixing for Acquisition of Land/Built-up property for Chapters as per approval of the Council.

- i. Mangalore Chapter** – Council has approved the proposal for acquisition of premises. Activities related to Execution of Sale Deed is in progress.
- ii. Jodhpur Chapter** - Acquisition of land from Jodhpur Development Authority (JDA) is in process.
- iii.** Priority fixing for Acquisition of Land/Built-up property/Construction of building was approved by the Council for Nagpur, Hooghly, Hyderabad, Ahmedabad, Aurangabad, Lucknow, Trivandrum, Vishakhapatnam, Shimla, Chandigarh, Rajkot, Surat, Agra, Ghaziabad, Kanpur, Prayagraj, Ludhiana and Noida Chapters.

(C) STRENGTHENING CORPORATE GOVERNANCE

(i) 20th ICSI National Awards for Excellence in Corporate Governance

The ICSI National Awards for Excellence in Corporate Governance are the most prestigious awards instituted for inculcating and conducting a pervasive consciousness of the need for good governance in India. The Awards recognize and promote the impeccable performances by Corporates and Professionals in the Corporate Governance and Corporate Social Responsibility arena. The awardees across all segments are selected through a rigorous comprehensive evaluation process guided by an eminent Jury comprising of distinguished experts from varied walks of life and usually chaired by a former Chief Justice of India.

The Award Ceremony of the 20th ICSI National Awards for Excellence in Corporate Governance, 2020 was held on 13th January, 2021 at Noida. Shri Piyush Goyal, Hon'ble Minister of Railways, Commerce & Industry, Consumer Affairs and Food & Public Distribution, Government of India was the Chief Guest, Hon'ble Mr. Justice A. K. Sikri, Former Judge, Supreme Court of India and International Judge, Singapore International Commercial Court was the Guest of Honour and Shri Kumar Mangalam Birla, Chairman, Aditya Birla Group was the special Guest at the presentation ceremony.

The ICSI Lifetime Achievement Award for translating Excellence in Corporate Governance into reality was conferred on Dr. Cyrus S. Poonawalla, Managing Director, Serum Institute of India.

The 20th ICSI National Award for Excellence in Corporate Governance for Best Governed Large Medium and Emerging Company in Listed and Unlisted Category, was presented to the following Companies:

Particular	Listed	Unlisted
Large Category	ITC Limited	Numaligarh Refinery Limited
Medium Category	TATA Metaliks Limited	Talwandi Sabo Power Limited
Emerging Category	Vaibhav Global Limited	Arohan Financial Services Limited

To acknowledge the commitment of business houses in integrating social and environmental concerns with their business operations, the Institute presented the 5th ICSI CSR Excellence Awards to:

- Reliance Industries Limited (Large Category)
- Natco Pharma Limited (Medium Category)
- Minda Industries Limited (Emerging Category)

Aimed at recognising the importance of the Secretarial Audit Report, ICSI instituted Best Secretarial Audit Report Award in the year 2019. In the year 2020 the award was presented to CS Makarand Joshi, for Secretarial Audit Report of Mahindra Logistics Limited.

(ii) Quality Review

The Quality Review Board (QRB) has been set-up by the Central Government under section 29A of the Company Secretaries Act, 1980 to make recommendations to the Council of the ICSI with regard to the quality of services provided by the Members of the Institute, to review the quality of these services and to guide the Members to improve the quality of services and adherence to the various statutory and regulatory requirements.

Apart from the Chairperson, two Members of the Board are nominated by the Central Government and other two Members by the Council of the ICSI.

(a) Re-constitution of QRB

MCA *vide* Gazette Notification No. G.S.R. 726 (E) dated 16th November, 2020 appointed Shri Chandra Wadhwa, Senior Partner, Chandra Wadhwa & Co. in place of Shri Devendra Kumar. Accordingly, the constitution of the Board as on 31st July, 2021 is as follows:

1	Ms. Nishi Singh, Ex-Member, Central Board of Direct Taxes (CBDT)	Chairperson
2	Ms. Ritika Bhatia, Principal Director (Commercial)- II, Comptroller and Auditor General of India	Member
3	Shri Chandra Wadhwa, Senior Partner, Chandra Wadhwa & Co.	Member
4	CS Manish Gupta, Council Member, The ICSI	Member
5	CS Pramod Kumar Rai, Deputy Company Secretary, Nestle India Ltd.	Member

(b) Online Training Programme for Quality Reviewers

The Quality Reviewers act as an extended arm of the QRB. The QRB organises training programmes from time to time so as to equip the Quality Reviewers with the techniques of review and other related aspects.

The QRB has decided that attending of the training programme shall be a pre-requisite to continue as a Quality Reviewer and to assign Quality Review assignments. In this direction, an online training programme for the Quality Reviewers was organised on 13th February, 2021. 14 Empanelled Quality Reviewers attended the training programme.

(iii) Peer Review

Peer Review is directed towards maintenance as well as enhancement of quality of Attestation and Audit Services and to provide guidance to Members to improve their performance and adhere to various statutory and other regulatory requirements. Essentially, through a review of Attestation and Audit Services engagement records, Peer Review identifies the areas where a practicing member may require guidance in improving the quality of his/her performance and adherence to various requirements as per applicable Technical Standards.

In terms of the Guidelines for Peer Review of Attestation and Audit Services by Company Secretary in Practice, the ICSI has established 'Peer Review Committee' (PRC) to carry out the purposes stated in the said Guidelines.

Under the aegis of PRC, two online training programmes for empanelment of Peer Reviewers were organised on 5th December, 2020 and 8th May, 2021 and 68 Members were empanelled as Peer Reviewers. Further, a panel discussion on Peer Review for Empanelled Peer Reviewers, first of its kind, was organised on 26th June, 2021. During the period, peer review of 515 Practice Units was successfully completed.

(iv) Standards/Guidance Notes

(a) Secretarial Standards Committee (SSC) and Expert Group on Secretarial Standards

The ICSI has constituted SSC for the development of Secretarial Standards, guidance notes on topics of professional interest and to issue clarifications to facilitate observance of such standards by companies. To support and facilitate the process of formulation of Secretarial Standards / Guidance Notes by the SSC, an "Expert Group on Secretarial Standards" has also been formed comprising eminent Members of ICSI representing industry as well as practicing side of the profession.

(b) Guidance Note on Independent Directors

A comprehensive Guidance Note on Independent Directors was released by the ICSI on its 52nd Foundation Day celebrated on 4th October, 2020. Besides covering the issues and challenges faced by Independent Directors, the Guidance Note includes statutory and regulatory provisions, code of conduct and compliances pertaining to Independent Directors.

The broad coverage of the Guidance Note includes evolution of the concept of Independent Directors; expectations of stakeholders; legal requirements; appointment of Independent Directors; databank of Independent Directors; role, duties and liabilities of Independent Directors; important provisions of Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2), etc.

The Guidance Note on Independent Directors is helpful for Independent Directors or the aspiring Independent Directors to understand various aspects pertaining to their roles, functions and associated legal compliances. Additionally, it is a very useful resource for professionals and other stakeholders as well.

(c) Revised Guidance Notes on Meetings of the Board of Directors and General Meetings

To facilitate the compliance of SS-1 and SS-2, the ICSI had issued Guidance Notes on Meetings of the Board of Directors and General Meetings respectively.

To align these Guidance Notes with the legal amendments brought in by the Companies (Amendment) Act, 2017 and to specify the relaxations given by MCA due to COVID-19, these were revised by the ICSI on the basis of the relevant provisions of the Companies Act, 2013 and the rules, circulars, clarifications, etc. issued by the MCA till 31st December, 2020. These Guidance Notes elucidates the basis for setting the particular Standard, explains the procedural & practical aspects thereof and gives illustrative examples. The responses to various issues/queries raised by the stakeholders have also been integrated.

(d) Guidance Note on Corporate Social Responsibility (CSR)

The ICSI has released a comprehensive “Guidance Note on Corporate Social Responsibility (CSR)” on the occasion of PCS Day celebrated across the country on 15th June, 2021. Besides covering legal issues and providing guidance thereon, the Guidance Note on CSR also includes related statutory provisions and reporting framework of CSR to facilitate compliance of law both in letter and spirit. The Guidance Note on CSR will be immensely useful for all readers interested in the subject and will be of practical value to those entrusted with the compliance of CSR provisions. To facilitate easy access, e-version of the Guidance Note was made freely available on the ICSI website for reference of all the stakeholders.

(D) FACILITATION AND STANDARDIZATION

(i) Facilitation

(a) Waiver of Continuous Professional Education (CPE) Credits for FY 2020-21

CPE is important for further capacity building and constant upskilling of the Members by keeping them abreast with latest developments in profession, widening their knowledge base and improving their skills to maintain the cutting edge by providing training and expertise in critical areas of professional interest. Considering the difficulties posed by the pandemic and in order to facilitate the Members in fulfilling the mandatory requirement of CPE Credits for the financial Year 2020-21, the Council of the Institute had initially extended the last date for obtaining the mandatory CPE credits by the Members till 30th June, 2021. Later on, further clarification had been issued regarding awarding of the Structured CPE Credits to

Members for attending the programmes organized by Headquarters, Regional Offices, Chapters, CCGRT and CoE through electronic mode during the period from May 1, 2021 to June 30, 2021. Finally, the Institute in view of the difficulties posed by the pandemic and in order to facilitate the Members, decided to grant complete waiver of the shortfall in the CPE Credits (both structured & unstructured) for the Financial Year 2020-21.

(b) Launch of Repository for Independent Directors (Exclusively for Company Secretaries)

The presence of Independent Directors on the Board of a Company is a *sine quo non* for a strong governance system. To facilitate demand and supply side of Independent Directors, ICSI has developed a “Repository of Company Secretaries for Independent Directors”. The Repository for Independent Directors was launched on 17th December, 2020 during the 48th National Convention of Company Secretaries held at Indore.

(c) Guidance/Advisories to Members

During the period, following advisories were issued to Members:

- (1) Considering the challenges posed by COVID-19, in terms of physical verification of documents, the Institute issued Guidance on 20th April, 2021 to Members in Practice for the smooth conduct of the audit and other assignment(s) undertaken by them and in the matter of issuing any Certification/Report/ Opinion in letter and spirit. Practising Members were also advised that they may sign / authenticate / attest any return, report, certificate, opinion or other document electronically, i.e., by using their Digital Signature Certificate (DSC) instead of physical signature, in accordance with the relevant provisions of Information Technology Act, 2000 in such manner as may be prescribed by the Central Government from time to time.
- (2) An Advisory dated 24th April, 2021 was issued by the Institute stating that the “Annexure” as prescribed in the Guidance Note on Secretarial Audit issued by the Institute, is applicable to all Secretarial Audit Reports (Qualified/Non-Qualified) and is recommended to be attached to all reports to be issued by the Secretarial Auditor.
- (3) With an intent to strengthen the effectiveness of the Secretarial Audit Report and protect the interest of investors of unclaimed shares, the Institute issued an Advisory on 20th July, 2021 to Members in Practice to thoroughly check the compliance with the procedural requirements delegated to Share Transfer Agents by a listed entity in respect of dealings with unclaimed securities under Regulation 39(4) and Schedule VI of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (LODR), specifically w.r.t. Unclaimed/Demat Suspense Account while issuing Secretarial Audit Report to listed entities.

(d) Memorandum of Understandings (MoUs)

- (1) The Investor Education Protection Fund Authority (IEPFA) has signed a Memorandum of Understanding (MoU) with the ICSI to collaborate ICSI as Knowledge Partner for providing content and Resource Persons for the LIVE Tele-lecturing series on investor awareness. The

LIVE Tele-lecturing programme of IEPFA on Gyandarshan Channel are scheduled twice a week i.e. on Wednesdays & Fridays. Various Resource Persons from ICSI have taken sessions for IEPFA at Gyandarshan Channel, IGNOU.

- (2) The Institute has entered into an MoU with BFSL (BOB Financial Solutions Ltd.), formerly known as Bobcards Ltd., for launching the ICSI–BOB Co-branded Credit Card for its Members with unique features on relatively easy terms. The availability of such credit facility could be helpful for Members in times of severe financial constraints faced due to the pandemic.

(e) Softwares for Members

Keeping in view the need of technology driven competition, the Institute has entered into agreement with the following software vendors to facilitate the work of its Members:

(1) Accloud Plc.

ICSI has entered into an agreement in February, 2021 with Accloud Plc considering the need for dedicated Software for Members to manage their operations and serve their clients efficiently with the help of Information Technology. The tool will act as a facilitator for providing assistance in digitizing operations including everyday accounting and tax compliances. Its key features include professionally managing invoicing/ reminders, full GST compliance, transparent and simplified production of Accounts and comprehensive Financial Dashboards. The software is available to Members free of cost for two years and thereafter at a discount of 80%.

(2) ComplyRelax Software

ICSI has entered into an agreement in February, 2021 with Business Private Limited realizing the technological needs of its Members to provide host of services through their ComplyRelax Software for Members of ICSI free of cost for three years. Its key features include Virtual Office & Task Management, MCA Transaction Tracker, Document Creator, DSC Management, Compliance Tracker, Meeting Manager, Registrations Manager and Multiuser Dashboard.

(3) Webtel XBRL – Virtual Office

ICSI has entered into an agreement with Webtel Electrosoft Private. Limited in February, 2021 considering the growing needs of its Members on the technology front to provide software for PCS at discounted price till 31st December, 2021. It includes Web-XBRL Software, Virtual Office and Web Edge.

(4) UDIN Amnesty Scheme- 2021

UDIN Amnesty Scheme, 2021 was introduced from 20th April, 2021 to 15th May, 2021 considering the practical problems in generating the UDIN and other difficulties faced by the Members due to Covid-19. In view of various requests received from the Members to extend the Amnesty Scheme and persisting situations in the country due to Covid-19, the UDIN Amnesty Scheme, 2021 was extended from time to time upto 30th June, 2021. The scheme allowed a PCS to: (i) Generate the UDINs missed earlier (ii)

Rectify the UDIN details recorded at the time of generation and (iii) Revoke the UDINs not used. 11068 UDINs were generated/modified during the Amnesty Scheme.

(5) ECSIN Amnesty Scheme- 2021

The Institute introduced e-CSIN Amnesty Scheme, 2021 from 20th April, 2021 to 15th May, 2021 considering the practical problems and other difficulties faced by the Members in generation/rectification/revocation of ECSIN. Keeping in view the requests of the Members to extend the Amnesty Scheme and unprecedented conditions prevailing in the country due to Covid-19, the e-CSIN Amnesty Scheme, 2021 was extended from time to time upto 30th June, 2021. The scheme enabled Members to:

- (1) Generate the e-CSIN, if not yet generated
- (2) Rectify the e-CSIN details recorded at the time of generation for appointment
- (3) Update information in the e-CSIN generated
- (4) Revoke e-CSIN if employment already ceased
- (5) Any other practical difficulty

163 Members availed the Amnesty Scheme.

(ii) Standardisation

Guidelines

(a) ICSI (Continuous Professional Education) Guidelines, 2019

The Institute has issued the amended ICSI (CPE) Guidelines, 2019 and the revised FAQs on the same in view of the various queries received from the Members including the Members residing overseas in relation to award of CPE Credits. Amendments primarily related to definition of approved learning programs, obtaining CPE Credits by Members who have attained age of 60 years, exemption conditions, obtaining CPE credits by Members residing overseas, etc.

(b) ICSI Formation, Recognition and Functioning of Study Circle Guidelines, 2019

The Institute has issued the revised ICSI Formation, Recognition and Functioning of Study Circle Guidelines, 2019 in view of the receipt of various requests from the Study Circles regarding conducting the programmes/meetings through virtual mode. The amendments also include revision in approval process of study circles, monitoring of programs organised by study circles, number of programs and award of CPE credits, participation in programs, monitoring and administration of activities of study circles, etc.

(c) ICSI (Guidelines for Non-Academic Activities), 2020

The Institute has issued the revised ICSI (Guidelines for Non-Academic Activities), 2020 to enable Regional and Chapter Offices to organise non-academic activities under exceptional circumstances such as pandemic, complete lock down, social disturbance, etc. through virtual mode.

(d) ICSI (Unique Document Identification Number) Guidelines, 2019

The Institute approved amendments in the ICSI (Unique Document Identification Number), Guidelines, 2019. The amended Guidelines has largely taken into consideration the issues faced by the Members in terms of signing of MGT-7 and generation of UDIN. A grace period of seven days has been provided to the Members in case of MGT-7 and other e-forms. UDIN generated for all e-forms, including Form MGT-7 shall remain valid for further period of seven days from the effective date of UDIN and the same can be digitally signed by the PCS during those seven days.

Auditing Standards Committee and Expert Group on Auditing Standards

The ICSI has constituted Auditing Standards Committee (ASC) for the development of Auditing Standards, guidance notes and to issue clarifications to facilitate observance of such standards. To support and facilitate the process of formulation of Auditing Standards/Guidance Notes by the ASC, an “Expert Group on Auditing Standards” has also formed comprising of eminent Members of the ICSI representing industry as well as practicing side of the profession.

The ICSI had issued its first four Auditing Standards, i.e. (i) Auditing Standard on Audit Engagement (CSAS-1); (ii) Auditing Standard on Audit Process and Documentation (CSAS-2); (iii) Auditing Standard on Forming of Opinion (CSAS-3) and (iv) Auditing Standard on Secretarial Audit (CSAS-4) in the year 2019 which are applicable mandatorily on the audit assignments accepted by the auditor on or after 1st April, 2021.

Guidance Note on ICSI Auditing Standards

To facilitate the compliance of ICSI Auditing Standards, the ICSI has issued Guidance Notes on Auditing Standards, which set out the explanations, procedures and practical aspects in respect of the various provisions contained in the Auditing Standards.

The ICSI has released a comprehensive “Guidance Notes on Auditing Standards CSAS 1 to CSAS 4” at the 48th ICSI National Convention held from 17th to 19th December, 2020 at Indore.

For the purpose of propagating the four Auditing Standards issued by the ICSI, Webinar on Auditing Standards was organized on 26th March, 2021 highlighting the mandatory date of applicability.

(E) CAPACITY BUILDING & KNOWLEDGE UPDATION FOR MEMBERS

(i) Study Circles

ICSI has been creating knowledge upgradation avenues for Members by promoting the formation of Study Circles across the country. During the period following Study Circles were formed/renewed:

Sl. No.	Month	Formation/ Renewal	Name of the Study Circle	Region
1	March, 2021	Renewal	<ul style="list-style-type: none"> • Madhya Kolkata Study Circle of the ICSI • Tollygunge Study Circle of the ICSI • VIP & Jessore Road Study Circle of the ICSI 	EIRC

2	April, 2021	Formation	<ul style="list-style-type: none"> • Howrah Study Circle of the ICSI • Bandhan Bank Study Circle of the ICSI 	EIRC
		Renewal	<ul style="list-style-type: none"> • Chennai South Study Circle of the ICSI • Chennai West Study Circle of the ICSI • Chennai North Study Circle of the ICSI • Murugappa Group Study Circle of the ICSI • Bengaluru South Study Circle of the ICSI • Kottayam Study Circle of the ICSI 	SIRC
3	May, 2021	Formation	<ul style="list-style-type: none"> • B.T. Road Study Circle of the ICSI 	EIRC
		Renewal	<ul style="list-style-type: none"> • New Udaan Bhawan Study Circle of the ICSI 	NIRC
4	June, 2021	Renewal	<ul style="list-style-type: none"> • Janakpuri Study Circle of the ICSI 	NIRC
5	July, 2021	Renewal	<ul style="list-style-type: none"> • L&T Study Circle of the ICSI • Aditya Birla Group Study Circle of the ICSI • Sangli Study Circle of the ICSI • Kandivali Study Circle of the ICSI • H.T. Parekh Marg (Corporate) Study Circle of the ICSI 	WIRC
6	July, 2021	Formation	<ul style="list-style-type: none"> • Hubli-Dharwar Study Circle of the ICSI 	SIRC

(ii) Webinars

The details of the major webinars during the reporting period are as follows:

Date	Topic	Speakers
21 st September, 2020	International Peace Day	<ul style="list-style-type: none"> • Mr. Kamlesh D. Patel (Daaji) • Dr. Deepak Chopra • Sister BK Shivani • Mr. Shekhar Kapoor • Dr. Bruce Lipton • Mr. Javier Zanetti • Dr. Bob Boisture • Ms. Sharon Saizberg • Ms. Amandine Roche
8 th October, 2020	Financial Decision Making during COVID-19 crisis: Unleashing the importance of Investor Education	<ul style="list-style-type: none"> • CS Ashish Garg, then President, ICSI • Shri Manoj Pandey, Joint Secretary & CEO, IEPFA • Prof. Kamakhya Nr. Singh, IEPF Chair Professor & Moderator • Ms. Monika Halan, Consulting Editor, Mint • Shri Anil Gupta, Partner, Microsave • Shri Gopal V Kumar, Member, IEPF
15 th October, 2020	Business Ethics and Spirituality for Corporate Sustainability jointly with SAFIM	<ul style="list-style-type: none"> • CS Ashish Garg, then President, ICSI • CS Nagendra D Rao, then Vice-President, ICSI • Shri Arun Naik, Director, SAFIM

		<ul style="list-style-type: none"> • CS O P Dani, Past President, ICSI • Dr. Ashok Haldia, CEO & MD, PTC India Financial Services Ltd.
21 st - 22 nd October, 2020	11 th Financial Markets Summit jointly with Confederation of Indian Industries (CII) Rebooting the Economy through Financial Market Reforms	<ul style="list-style-type: none"> • Shri Ajay Tyagi, Chairman, SEBI • Shri Sanjeev Sanyal, Principal Economic Advisor, MoF • Shri Uday Kotak, President, CII • Shri Nilesh Shah, Chairman, CII National Committee Financial Markets • Shri Vishal Kampani, Co-Chairman, CII National Committee Financial Markets • CS Ashish Garg, then President, ICSI
28 th October, 2020	Economic Revival through Capital Markets Post COVID – 19	<p>Chief Guest</p> <ul style="list-style-type: none"> • Mr. V S Sundaresan, ED, SEBI <p>Technical Session : Unlocking growth capital of Indian households</p> <ul style="list-style-type: none"> • Session Coordinator – CS Devendra Deshpande <p>Speakers</p> <ul style="list-style-type: none"> • Mr. Prithvi Haldea, Founder, Chairman of Praxis Consulting & Information Services Pvt. Ltd. • Mr. Aditya Cherian, Partner, Khaitan & Co. • Mr. Kishor Thakkar, MD, Link Intime India Pvt. Ltd. <p>Panel Discussion: Making Capital Markets More Investor Friendly</p> <p>Session Coordinator – CS Chetan Patel</p> <p>Session Moderator</p> <ul style="list-style-type: none"> • CS B Renganathan, Executive Vice President & Compliance Officer, Edelweiss Financial Services Ltd. • Eminent Panelists • Mr. J N Gupta, Founder, Stakeholders' Empowerment Services • CA Aman Chugh, CMD, Aman Chugh Ventures Pvt. Ltd.
28 th – 29 th October, 2020	Annual Directors' Conclave jointly with IOD	<p>Guests of Honour</p> <ul style="list-style-type: none"> • Mr. Ajay Prakash Sawmey, IAS, Secretary, Meity, Govt. Of india • Dr. Anup Wadhawan, IAS, Secretary, Deptt. Of Commerce, Govt. of India <p>Speakers</p> <ul style="list-style-type: none"> • Prof. Judge Mervyn E. King SC • CS Ashish Garg, then President, ICSI • Lord Karan Bilmoria CBE, DL

31 st October, 2020	Investors' Knowledge Session jointly with NSE	<ul style="list-style-type: none"> • CS Nagendra D Rao, then Vice President, ICSI • CS Ashish Garg, then President, ICSI • Mr. Ashish Goyal, Vice President NSE
3 rd November 2020	"Opportunities for Company Secretaries in the field of Actuarial Science"	<ul style="list-style-type: none"> • CS Nagendra D Rao, then Vice President, ICSI • CS Ashish Garg, then President, ICSI
2 nd February, 2021	Union Budget 2021-22	<ul style="list-style-type: none"> • Dr. Girish Ahuja, Eminent Tax Expert and Past Central Council Member • CS Bimal Kumar Jain, Eminent Tax Expert
25 th March, 2021	New Dimensions – Corporate Social Responsibility	<ul style="list-style-type: none"> • CS Sudhakar Saraswatula, VP (Corporate Secretarial), Reliance Industries Ltd. • CS Makarand M Joshi, Makarand M. Joshi & Co.
26 th March, 2021	Webinar on Auditing Standards	<ul style="list-style-type: none"> • CS Nagendra D Rao, President, ICSI • CS Devendra V Deshpande, Vice-President, ICSI • CS Vineet Chaudhary, Council Member • CS Amit Gupta • CS Anshul Jain
14 th May, 2021	COVID-19 Mental Health and Wellness during Pandemic	Dr. Vibhuti Sharma, Senior Counsellor
24 th May, 2021	Launch of New Version (V3) of the website of MCA	<ul style="list-style-type: none"> • Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance and Corporate Affairs • Shri Rajesh Verma, Secretary, MCA • Shri Manoj Pandey, Joint Secretary, MCA and Council Member (Govt. Nominee), ICSI
5 th July, 2021	IFSCA and New Avenues for Company Secretaries	<ul style="list-style-type: none"> • CS Dipesh Shah, Head Development, IFSCA • CS Ajay Walimbe, Head- Acquisition' (Business Head), Phoenix ARC Private Limited

(iii) Webinar Series EEE 2.0: Enable, Evaluate, Excel

In view of the various amendments, the ICSI has re-launched EEE 2.0 – Webinar Series on Companies Act, 2013 and SEBI Laws as an attempt to keep the Governance Professionals abreast with the dynamics of these laws. During the period following webinars were organised under the series:

Date	Topic	Speakers
22 nd June, 2021	Issue of Securities – Right Issue, Bonus Issue, Private Placement and Preferential Allotment	<p>Speaker: CS S. Sudhakar, Vice-President (Corporate Secretarial), Reliance Industries Limited</p> <p>Moderator: CS Deepak Khaitan, Council Member ICSI</p>

25 th June, 2021	Panel discussion on Corporate Social Responsibility-Law, Amendment, Process and Impact Assessment	Speakers: CS Makrand Joshi, Partner, MMJC Advisory CS Amita Desai, Practicing Company Secretary, & Insolvency Professional CA Rajesh Mittal, Founder and Chairman of Alamak Capital Advisor Pvt. Ltd. Moderator: CS S Sudhakar, Vice-President (Corporate Secretarial), Reliance Industries Limited
29 th June, 2021	Significant Beneficial Ownership	Speaker: CS Savithri Parekh, Joint Company Secretary & Compliance Officer Reliance Industries Ltd. Moderator: CS Praveen Soni, Council Member, ICSI
02 nd July, 2021	Appointment of Director and KMPs	Speaker: CS R. Prakash, General Manager & Company Secretary Kothari Sugars and Chemicals Ltd. Moderator: CS Vineet Kumar Chaudhary, Council Member, ICSI
06 th July, 2021	Corporate Borrowings, Loan, advances, Deposits and Debentures	Speaker: CS Vinod Kothari, Partner, Vinod Kothari & Company Moderator: CS Chetan Patel, Council Member, ICSI
09 th July, 2021	SEBI (Listing Obligations and Discharge Requirements) Regulations, 2015	Speaker: CS Pradeep Ramakrishnan, General Manager, SEBI Moderator: CS B Narasimhan, Council Member, ICSI
13 th July, 2021	SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	Speaker: CS Nitin Somani Founder Director, Sundae Capital Advisors Pvt. Ltd. Moderator: CS Pawan Chandak, Chairman, WIRC of the ICSI
16 th July, 2021	Nidhi Companies – Incorporation and Compliance Management	Speaker: CS V. Sreedharan, Practising Company Secretary & Past Council Member, ICSI Moderator: CS Rahul Sharma, Past Chairman, Jaipur Chapter of ICSI-NIRC
20 th July, 2021	Power of Board, Loan to Directors, Loan and Investment by Company	Speaker: CS Kalidas Ramaswamy, Practising Company Secretary Moderator: CS (Dr.) Ahalada Rao Vummenthala, Council Member, ICSI
27 th July, 2021	Corporate Restructuring – Compromises, Arrangements, Amalgamations & Application to NCLT	Speaker: CS Satwinder Singh, Partner, Vaish Associates, Past Council Member, The ICSI Moderator: CS NPS Chawla, Council Member, ICSI
30 th July, 2021	Board Meetings	Speaker: CS S. C. Sharada, Practicing Company Secretary, S. C Sharada & Associates Moderator: CS Rakesh Kumar, Assistant Director, ICSI

(iv) Joint Webinars

JOINT WEBINARS WITH ASSOCHAM AS INSTITUTIONAL/ SUPPORTING PARTNER		
S. No.	Date	Topic
1.	5 th March, 2021	Proxy Advisors and Changing Regulatory Landscape
2.	29 th May, 2021	Recent Decisions of the Supreme Court/Tribunals and Appellate

		Tribunal and Pre-packaged Insolvency Resolution Process under IBC for MSMEs by ASSOCHAM Southern Region Speaker: CS Nagendra D Rao, President, ICSI
3.	14 th July, 2021	Virtual Corporate Governance Symposium on “Effective Audit Committee-Emerging Trends and Combating Challenges” Keynote Speaker: CS Nagendra D Rao, President, ICSI
JOINT WEBINARS WITH PHD CHAMBER AS ASSOCIATE PARTNER		
S. No.	Date	Topic
1.	22 nd January, 2021	Valuation of Goods/Services - Intricacies, Disputes and Resolutions
2.	19 th February, 2021	Constitutional Validity of Search, Seizure and Arrest in GST - Cautions and Precautions
3.	26 th March, 2021	QRMP Scheme; Dynamic QR Code; Compulsory Quoting of HSN/SAC for Supply of Goods & Services - Issues and Way Forward
4.	22 nd April, 2021	Procedural Issues in GST - GST ITC, GSTR 2A/2B, HSN/SAC CODE, E-INVOICING, QRMP ETC
5.	13 th May, 2021	Indirect Tax Relief Measures in view of Covid Pandemic
6.	11 th & 15 th June, 2021	GST Input Tax Credit - Game Changer Vaccine for Trade and Industry
7.	1 st July, 2021	Celebrating GST Day - Open House Session Chief Guest: Shri S.K. Rahman, IRS, Joint Secretary, GST Council Key Note Speaker: CS Nagendra D Rao, President, ICSI
8.	20 th July, 2021	Webinar on Faceless Assessments & Faceless Appeals: Laudable initiative - Mixed Beginning
9.	23 rd July, 2021	Webinar on Search, Seizure, Arrests, Recovery and Provisional attachment - Intricacies and Way Forward

(v) e-Book on Union Budget 2021-22

The Institute brought out a dedicated publication titled ‘e-Book on Union Budget 2021-22’ comprising views from Industry Experts and learned professionals so as to share detailed insights with all the stakeholders. The same was released at an event organised jointly with the BSE - Investor Protection Fund (BSE-IPF) to launch the Securities Market Proficiency Quiz on 12th February, 2021.

(vi) Info Capsule- Continuation of Daily Updates for Members

The Institute continues to bring out a daily update for Members titled ‘Info Capsule’ - in a structured form with knowledge rich inputs. The Info Capsule focuses on the areas including latest happenings at ICSI, Important regulatory circulars from Ministry of Corporate Affairs, SEBI and other Regulators, news relating to Restructuring and Insolvency, Valuation, Regulatory takeaways from NCLT and NCLAT and other judicial pronouncements, Market Watch, developments on Corporate Governance etc. The collated document ‘Info Capsule Series-7 has also been published online.

(vii) Case Digest Series

The Institute has brought out 7 Case Digest Series which play a pivotal role in grooming the future Governance Professionals. The Case Digest Series is an academic endeavour towards inculcating practical insights among the future Governance Professionals and enhancing their wisdom by imparting knowledge on various facets of corporate laws, capital market laws, insolvency laws, business and commercial laws, tax laws, management theories, etc.

(viii) GST Newsletter

The Institute is regularly bringing out a monthly newsletter dedicated to the Goods & Services Tax (GST) considering the importance and far reaching impact of initiative under new indirect tax regime and upholding the “One Nation One Tax” motto of the Government of India.

(ix) GST Educational Series

Furthering capacity building initiatives in the regime of GST, the Institute has developed a GST Educational Series.

(x) ICSI Online Crash Courses

ICSI continuously endeavours to ensure that knowledge of its Members stay up to date with changing times. The pace of change is probably faster than it's ever been and this is a feature of the new normal that we live and work in. Keeping this motive, the ICSI has successfully conducted the following Crash Courses:

- (i) Crash Course on Company formation & Compliances
- (ii) Crash Course on Court Craft
- (iii) Crash Courses on Labour Laws
- (iv) Crash Course on Practical Aspects of ICSI Standards
- (v) Crash Course on Business Responsibility Reporting
- (vi) Crash Course on Related Party Transactions: Compliances & Taxation
- (vii) Crash Course on CSR Impact Assessment

Cumulatively more than 1,400 Candidates have registered across these Crash Courses & batches thereof. More than 900 participants successfully completed these Crash Courses.

(xi) ICSI Post Membership Qualification (PMQ) Courses

The PMQ Courses have been revamped to make them more vibrant using technology. 25-30 hours of online web based classes and Recorded Lectures on the subject are provided to candidates. Reference material/study material is provided to the candidates. All the resources are available on the ICSI online Learning Management System platform. The modalities of assessment have also been revamped whereby the MCQ based proctored examination are conducted online, that can be taken from anywhere and will be held twice a year i.e. in June and December.

During the period, PMQ Courses on Internal Audit and Arbitration have been launched and conducted by the Institute. Further, the PMQ Course in Corporate Governance was completely revamped and is being offered as per the revised modalities applicable to all PMQ Courses. Across all the three PMQ Courses, more than 60 candidates have enrolled to develop the competencies and skills in the subjects like Corporate Governance, Internal Audit and Arbitration.

(xii) First Proctored Examination of PMQ Courses

The Institute conducted first ever proctored examination for its flagship PMQ Courses on 20th June, 2021. More than 50 participants successfully appeared in the Proctored Examination.

(xiii) ICSI Certificate Courses

During the period, ICSI has conducted the following Certificate Courses:

- (i) Certificate Course on Commercial Contract Management
- (ii) Certificate Course on Independent Director
- (iii) Certificate Course on Goods and Service Tax
- (iv) Certificate Course on Certified CSR Professional
- (v) Certificate Course on Securities Laws
- (vi) Certificate Course on Foreign Exchange Management Act, 1999
- (vii) Certificate Course on Intellectual Property Rights
- (viii) Certificate Course on Corporate Reporting
- (ix) Certificate Course on Insolvency & Bankruptcy Code, 2016 (In association with ICSI IIP)
- (x) Certificate Course on POSH [Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013]
- (xi) Certificate Course on Cyber Security
- (xii) Certificate Course on RERA
- (xiii) Certificate Course on Forensic Audit
- (xiv) Certificate Course on MSME

These certificate courses were delivered through online mode on ICSI LMS platform with interactive webinars. 10-12 web based live classes of 2 hours each were conducted as part of course delivery. More than 4,000 Members, students and other professionals were registered across the certificate courses. Certificate of Completion was awarded to all the candidates who successfully completed the course by passing MCQ based assessment test and of project report.

(xiv) First Virtual International Conference on Sustainable Finance, Economics & Accounting in the Pre- and Post- Pandemic Era

The Institute under Academic Collaboration with Universities and Academic Institutions, entered into an MoU with IIM-Jammu. IIM, Jammu in collaboration with the University of Bradford, UK organized an International Conference on “Sustainable Finance, Economics & Accounting in the Pre and Post pandemic era” on 30th-31st July, 2021. The Institute participated in the international conference as an Academic partner. The Members were given an opportunity to register and present their Academic & Professional Research papers, without payment of any registration fees.

(F) INITIATIVES FOR STUDENTS

Registration

- **CS Regular Programme:** During the year up to 31st March 2021, (from 1st April 2020 to 31st March 2021) **25,563** students registered in Executive Programme and **2,277** students registered in Professional Programme. As on 31st March, 2021, there were **1,97,942** students with valid registration in the regular programme. Further, during the period from 1st April 2021 to 31st July, 2021, **13,624** students registered in Executive Programme and **683** students registered in Professional Programme. As on 31st July, 2021, there were **1,89,345** students with valid registration in the regular programme.
- **CS Foundation Programme :** As on 31st March, 2021, there were **20,043** students with valid registration in Foundation Programme. Fresh registrations to Foundation Programme was discontinued w.e.f 3rd February, 2020. As on 31st July, 2021, there were **16,391** students with valid registration in Foundation Programme.
- **CS Executive Entrance Test :** During the year upto 31st March, 2021, (from 1st April 2020 to 31st March 2021) **42,562** students registered for the CS Executive Entrance Test (CSEET) and from 1st April, 2021 to 31st July, 2021, **18,995** students registered for the CS Executive Entrance Test (CSEET).

Academic Initiatives and Developments

(i) New Initiatives

- (a) **Bi-weekly Academic Interaction with Students:** The Institute launched Bi-weekly Academic Interaction with Students at ICSI Leadership Summit held on 25th -27th February, 2021 and has since organized 21 sessions in the first phase covering different subjects at Executive and Professional programme level. The sessions are addressed jointly by an academic officer from the Institute and an external subject expert and the queries of the students are appropriately answered there at.
- (b) **Revamping of Study Material:** The Directorate of Academics of the Institute studied the Course curriculum of Chartered Governance Institute UK and Ireland (earlier ICSA London), Chartered Governance Institute (CGI) Australia and Chartered Governance Institute, Canada. Based on the study/research, the study materials for the Executive Programme and the Professional Programme are being revamped *inter alia* to include the following:
 - *Highlighting key concepts*
In order to facilitate conceptual understanding key concepts used in the lesson are indicated in the beginning of each lesson in a separate box and the mentioned key concepts are explained in simple language with examples.
 - *Presentation of law and procedure through flow charts/diagrams*
Policy and procedural laws are explained through flow charts and diaicsigrams for easy understanding.

- *Case based example under each concept*
Relevant Regulatory precedents are presented under each concept to facilitate the students in linking the case laws with legislation.
- Practical aspects relevant to the topic are separately presented in boxes.
- Guidance on how to read the subject is given in the beginning of study material
- International aspects as relevant are added
- Inclusion of reference books/websites in each chapter
- Case based self-test questions

(c) Revamping of ‘Student Company Secretary’ a monthly e-journal for students: Student Company Secretary e-journal is one of the platform that creates connect between the students and the Institute. In order to make the Student Company Secretary e-journal upto date and enriched with latest developments taking place in the business and economy in the context of course curriculum, the Institute revamped the journal by adding several new sections including subjectwise updates/ case laws, etc. In addition, a separate column ‘**Practice Mentor**’ has been added in e-journal which provides the practical knowledge to the students about a particular topic.

(d) Signing of MoUs with various Universities: To create a connect between ICSI and various universities and Institutions of National Repute through a Memorandum of Understanding (MoU) covering a number of schemes under one umbrella towards learning and development of students, the Institute has signed MoUs with various Universities/Institutions under Academic Connect Initiative. A set of ICSI Study material has been sent to the Universities for placing in libraries for benefit of their students. The MoU covers the following schemes:

- (i) ICSI Signature Award
- (ii) ICSI Empanelment of faculties/ trainers
- (iii) ICSI Library Scheme for Universities and Institutions
- (iv) Participation in ICSI National and International Seminars and Workshops
- (v) Faculty Development Programmes
- (vi) ICSI Counselors
- (vii) ICSI Study Centre Schemes
- (viii) ICSI MoU with Universities for Research and Ph.D. Program

(e) Academic Connect MoUs

S. No.	Date	MoU signed with
1.	19 th November, 2020	IGNOU
2.	17 th December, 2020	IIM, Nagpur
3.	17 th December, 2020	IIM, Amritsar
4.	17 th December, 2020	Savitribai Phule University, Pune
5.	17 th December, 2020	Devi Ahilya Vishwavidyala, Indore
6.	19 th December, 2020	IIM- Ahmedabad
7.	19 th December, 2020	IIM-Sirmaur, Himachal Pradesh
8.	19 th December, 2020	IIM-Jammu
9.	19 th December, 2020	Jammu University

10.	31 st December, 2020	Central University of Kashmir, Srinagar
11.	12 th January, 2021	Maulana Azad National Urdu University
12.	20 th December, 2020 /18 th January, 2021	Department of Higher Education, J&K
13.	19 th February, 2021	IIM Calcutta
14.	23 rd April, 2021	Pt J. L. N. Govt College, Faridabad
15.	10 th June, 2021	Aggarwal College, Ballabgarh
16.	29 th June, 2021	Maharishi University of Information Technology, Lucknow

- (f) **Webinar Series: Expanding the Possibilities - The Pathway Ahead:** Institute organised a series of 27 Webinars on the theme **Expanding The Possibilities: The Pathway Ahead** with the Universities under Academic Connect/Collaboration MoU with ICSI and ICSI Study Centres across India to mark the celebration of Student Month from 1st July, 2021 till 30th July, 2021.

Date	University/ Institution
1 st July, 2021	University of Engineering and Technology (Core-SM), Roorkee
3 rd July, 2021	Hirachand Nemchand College of Commerce, Solapur
5 th July 2021	Pt. J L N Govt College, Faridabad, Haryana
6 th July, 2021	Shri Gosar Hansraj Gosrani Commerce (Eng. Med.) & Shri Dharamshi Devraj Nagda B.B.A. College of Jamnagar, Gujarat
7 th July, 2021	Assam Don Bosco University
9 th July, 2021	Dr Rizvi Springfield School, Kaushambi
10 th July, 2021	University of Technology, Jaipur
12 th July, 2021	Gyanarshi Media College Kashipur (Affiliated to Kumaon University)
13 th July, 2021	IMT College, Faridabad, Haryana
14 th July, 2021	SDNB Vaishnav College for Women, Chromepet, Chennai, Tamil Nadu
15 th July, 2021	Kannur University, Kerala
15 th July, 2021	Aggarwal College Ballabgarh, Faridabad, Haryana
16 th July, 2021	Sky Bright Education Pvt. Ltd, Rajkot
19 th July, 2021	Sri Venkateswara University, Tirupati
19 th July, 2021	University of Jammu, Jammu and Kashmir
19 th July, 2021	Dr D G Shetty Educational Society, Dharwad, Karnataka
20 th July, 2021	Bharatihari University, Coimbatore, Tamil Nadu
20 th July, 2021	Lords University, Alwar, Rajasthan
26 th July, 2021	Janardan Rai Nagar Rajasthan Vidyapeeth, Udaipur, Rajasthan
26 th July, 2021	R K University , Bareilly, Uttar Pradesh
27 th July, 2021	University of Calicut, Kerala
27 th July, 2021	National law University, Odisha
28 th July, 2021	Ayya Nadar Janaki Ammal College, Sivakasi, Tamil Nadu
28 th July, 2021	Maharish Law School Noida, Maharishi University of Information Technology, Lucknow
29 th July, 2021	Marudhar Kesari Jain College for Women, Vaniyambadi, Vellore, Tamil Nadu
29 th July, 2021	Gujarat Technological University, Ahmedabad
30 th July, 2021	Invertis University, Bareilly, Uttar Pradesh

- (g) **CS Executive Entrance Test (CSEET) Bulletin rechristened as CSEET Communiqué - a monthly journal for CSEET students :** CSEET Communiqué –a monthly bulletin broadly covers various developments pertaining to CSEET syllabus including updates on economics, current affairs, etc, in addition to sample question paper along with answers. This e-bulletin enables the prospective CSEET candidates well conversant with the latest developments and concepts of the relevant subjects.

Student Outreach Initiatives

- (a) **Two Days International Conference “Synergy 2020”:** The Institute as a part of knowledge initiative and urge to reach the students aspiring to be Company Secretaries across the country organises various programs. Taking this further, the Institute organised two days International Conference “Synergy 2020” in association with Seshadripuram Commerce College on 4th & 5th November, 2020 through Audio Visual Mode at Bengaluru.
- (b) **Career Awareness:** 540 Career Awareness Programmes (CAPs) were held across the country with a view to attract best talent to the CS Course with a focus on cities and towns. The Institute also participated in more than 70 Career Fairs /Exhibitions across India during the year to popularize CS Course and attract young talent from Remote/Rural areas of the country.
- Organised Career Awareness Programs in Kendriya Vidyalayas across India in online/physical mode. 62 CAPs have been conducted across India.
 - CAPs were conducted in schools of International Commerce Olympiad Award winners.
 - Career Awareness Programs were physically conducted in April, 2021 by Career Awareness Cell, Dte. of Students Services at Gurugram and Wazirpur, Haryana, as per details given below:

S. No.	Date	School Name	No of Students attended
1	13 th April, 2021	M M Sr Sec School, Near Wazirpur, Gurugram	125
2	13 th April, 2021	Cornel Pub School, Wazirpur, Gurugram	110
3	16 th April, 2021	Cornel Pub School, Wazirpur, Gurugram	80 (2 nd Session)
4	16 th April, 2021	Aakash Public School, Sec 5, Gurugram	100

- (c) **Online Mega Career Awareness Programme conducted for various Colleges under Bellary University by ICSI - Bengaluru Chapter:** The programme organised on 3rd March 2021 was attended by about 2000 students of about 25+ colleges which was addressed by CS Nagendra D. Rao, President, The ICSI, CS Vijay Kumar Sajjan, Chairman; CS Hemanth B. Secretary; CS Pradeep B. Kulakrni, Past Chairman ICSI - Bengaluru Chapter.
- (d) **Participation in Virtual Education Expo:** ICSI participated in virtual Education Expo organised by Times of India from 11th to 19th June, 2020. The main objective of participation was to create awareness amongst the students about the Institute and to sensitise students regarding the recent changes like introduction of CSEET, etc. ICSI also participated in Virtual Education Expo organised by Hindustan Times from 22nd June to 6th July, 2020.

(e) Online webinars to enhance the visibility of ICSI at various platforms

- The Institute participated in an online webinar organised by New Delhi Institute of Management (NDIM) on 17th October, 2020 during their Founders day Programme for its students and corporates. The students, delegates from across the globe attended the webinar wherein Mr. Binny Bansal, co-founder, Flipkart and other top notch business tycoons were the speakers. Such Programmes immensely help the Institute in enhancing the brand value. .
- The Institute also participated in the webinar organised by Institute of Commerce, Nirma University (ICNU), Ahmedabad, Gujarat regarding the various career options and CS as a career option.

(f) Celebration of Teachers' Week: The Institute celebrated the 'Teachers' Week' from 5th to 11th September, 2020 as a part of its knowledge initiative to reach the masses and to leverage the resources across the country for building up the capacities of our education system. As part of the initiative, the Institute organised Teachers' Conferences for the faculties of various Colleges and Universities at 67 Chapters and 4 Regional Office locations. Due to the overwhelming response from the teaching fraternity from across the country, the celebrations were further extended till the end of September, 2020. Regional Councils/Chapters conducted the Teacher's Conference in online mode due to the prevailing widespread pandemic conditions.

(g) Webinar on National Education Policy: A webinar on "National Education Policy" was conducted on 24th September, 2020 as part of Teachers' Week wherein Directors of IIM, Raipur, IIM, Jammu, IIM, Tiruchirapalli, IIM Ranchi, IIM, Shillong, IIM, Sambalpur, and Dr. Madhu Vij, Central Council Member (Govt. Nominee), the ICSI were the speakers.

(h) Online Current Affairs and General Knowledge Quiz 2020 & 2021: The Institute, through a novel initiative for creating awareness about the Profession, Current Affairs & General Knowledge among the youth, organised Online Quiz on Current Affairs & General Knowledge. The Quiz was conducted as a part of the Career Awareness Initiative for reaching out to schools and colleges. There was no participation fee and the students could register in two different categories:

- Category 1 - Students pursuing 11&12 class of any stream,
- Category 2 - Students passed 12th / pursuing Graduation/Post Graduation, in any stream.

Apart from the 1st, 2nd and 3rd prize worth Rs.50,000, Rs.25,000 and Rs.10,000 respectively, a special appreciation award of Rs.5,000 and another 10 consolation prizes of Rs.1,000 each in both categories were given.

Other Initiatives

(a) Class Room Teaching: The Institute is providing the facility of Class Room Teaching on optional basis to its students through the Class Room Teaching Centres operational at the Regional and Chapter Offices of the Institute in different parts of the country. ICSI Study Centres are also providing the facility of Class Room Teaching to the students.

The Institute has also introduced online classes for the students who are undergoing classes at Class Room Teaching Centres of ICSI. Due to the wide spread pandemic, the Institute arranged Virtual Classes for the students which were equipped with multiple communication and file-sharing tools that allowed both instructors and participants to interact, engage and exchange ideas in real-time.

Further, to guide and support the students for the main examination, ICSI has also taken various other initiatives like Online classes for CSEET Students, Online Crash Courses, Revision Classes, Mock Tests, etc. Subject wise video lectures were also made available for all the students of the Institute.

- (b) e- Vidhya Vahini -Free online Crash Course for the students of ICSI:** ICSI started an online crash course E-Vidhya Vahini for its students in line with the initiatives taken by Government of India in the field of education during the widespread pandemic. The prime objective of conducting online crash course was to prepare the students for the examination. The widespread pandemic and the ensuing lockdown has brought about a new challenge for Educational Institutions. To support our students during such tough times, when the pandemic has adversely affected day-to-day life, the Institute has rolled out online free crash course for all the students of the Institute. The crash course which commenced in May, 2020 continued till August, 2020 for all subjects of Foundation, Executive and Professional Programme for both New and Old Syllabus students.
- (c) Online CSEET classes for CS aspirants:** ICSI is not only providing virtual classes for its students but for the students who aspire to be Company Secretaries and are registered for CSEET. ICSI rolled out free CSEET online classes for all students registered for CSEET. The Regional/Chapter offices of the Institute are also conducting CSEET Classes session wise for CSEET aspirants in online mode.
- (d) Online Doubt clearing classes for the students appearing in CS Examinations:** ICSI conducted online doubt clearing classes for students who appeared in December, 2020 and June, 2021 CS examinations (postponed to August 2021). The online classes were conducted in particular for the students appearing in December 2020 and June 2021 CS examination, however other students of the Institute can also join the classes. Classes were conducted for all stages, all subjects and students of both new and old syllabus.

Regional/Chapter Offices of the Institute also conducted online classes for the students of Foundation/Executive/Professional Programme appearing in December 2020 and June 2021 exam (rescheduled to August 2021).

- (e) Webcasts for Students to help them prepare for the examinations :** The Institute has always been very proactive in utilising the power of technology in providing hassle free services to the stakeholders. Webcasts have always been used as a tool for communicating with the students on important activities / developments in the Institute. Regular webcasts were organised during the year on different topics for the benefit of student community. Besides, webinars were also organised for students with special focus on examination. A Webinar was conducted on 5th December, 2020 for students appearing in CS December, 2020 Examination.

- (f) **Webinar on Implementation of New Training Structure under Company Secretaries (Amendment) Regulations, 2020:** A Webinar on Implementation of New Training Structure under CS (Amendment) Regulations, 2020 was organised on February 3, 2021 for the students. The webinar was addressed by the President, ICSI, Vice President and the Secretary, ICSI.
- (g) **Recording of Video lectures for Class Room Teaching Students:** ICSI records video lectures of eminent faculties for the benefit of students of ICSI on key Subjects/ Important topics which helps them to prepare for their examination. Recorded lectures were uploaded at e-learning platform and made available at all Offices which were used during faculty dropout, absence and as special classes.
- (h) **Allowing students one more attempt under Old Syllabus:** The Institute has allowed one more attempt to the students of Executive and Professional Programme (2012 old syllabus) during the December, 2020 session of examination. All students under Old Syllabus (2012) were compulsorily switched over to New Syllabus (2017) from June 2021 session onwards.

Also the Institute has allowed one more attempt to the students of Executive and Professional Programme (2012 syllabus) in December, 2021 session of examination vide Institute's announcement dated 10th June, 2021. All students (under 2012 syllabus) shall be compulsorily switched over to 2017 new syllabus from June 2022 session onwards.

- (i) **1st CSEET on 29th August, 2020 through Remote Proctored Mode:** 1st CSEET was successfully conducted through remote Proctored mode on 29th August, 2020. Due to the widespread pandemic, 1st CSEET was conducted through remote proctored mode keeping in view the safety of the students. Students from across the country appeared in the test. This was the first time in the history of the Institute; an exam was conducted through remote proctored mode.
- (j) **Technical session for CSEET Students:** The Institute organised a technical session on "Requirements, process, do's and don'ts" for students who appeared in CSEET held on 29th August, 2020, 21st November 2020 and 9th January 2021 through remote proctored mode. As the CSEET was conducted through remote proctored mode for the first time, the students had lots of apprehensions and queries with respect to the pattern and requirements of the examination. To ease out their doubts and apprehensions, the technical session was conducted which was attended by students in large numbers.
- (k) **Student Month:** The Institute organised July, 2021 as 'Student Month' which was filled with activities aimed at not just connecting with the future professionals or generate a feeling of oneness amongst them. Quiz contests, online Mock tests, Crash Courses, Revision classes, Classes of specific subjects, Soft skills development programmes, etc. were conducted. The month also witnessed "Samadhan Diwas"- Zero Grievance Day, Career Awareness Week, World Nature Conservation Day to Kargil Vijay Diwas.
- (l) **Grievance Solutions Cell :** The Institute, being a service oriented organization, monitors the grievances, suggestions and queries received from the stakeholders of the Institute through a centrally monitored system which helps the Institute in improving its services from time to time.

The Institute has created a Grievance Solutions Cell which is monitoring the communications received through the Support Portal at <http://support.icsi.edu>. The Grievance Solutions Cell is facilitating time-bound resolution of such grievances in coordination with the respective Directorates/ Units apart from suggesting improvements in existing procedures being followed by the Institute.

- (m) **All India Company Law Quiz 2020 and 2021:** All India Company Law Quiz 2020 and 2021 was organized for the students to enhance their visibility, level of knowledge and understanding in Company Law & allied areas and to generate interest among the students for in-depth study of the subject including greater conceptual clarity. The Company Law Quiz registration was open for all students of the Institute with no participation fee.
- (n) **Carrying forward of exam fee for June 2021 exam session:** In its endeavor to support and facilitate the students, Institute provided facility to the students for carrying forward their exam fee from December 2020 exam session to June 2021 exam session.
- (o) **Relaxation for complying with the requirement of Pre-examination test and One Day Orientation Programme:** In view of the difficulties faced by the students on account of the unprecedented crisis due to second wave of Corona in the country, Institute decided to temporarily relax the requirement of Pre-examination test and One Day Orientation Programme for December 2020 and June 2021 sessions.
- (p) **Re-Opening of Online Window for Submission of CS Examination Form for June 2021 Exam Session (Rescheduled to August, 2021):** The last date for submission of Examination form for CS Foundation/ Executive/ Professional Program Examinations for June 2021 Session was 31st March, 2021 without late fees and 9th April, 2021 with late fees.

In view to facilitate the students who could not submit the examination form and were desirous of appearing for the Examination for June 2021 Session, online window for submission of the said form for June 2021 session for CS Foundation/ Executive/ Professional Program Examinations was re-opened from 15th May, 2021 to 22nd May, 2021.

- (q) **Video bytes of ICSI Rank Holders of December 2020 Examination:** ICSI prepared Video bytes of ICSI Rank Holders of December 2020 Examination who have undergone classes at ICSI Class Room Teaching Centres at Regional/Chapter Offices to inspire all other fellow students who aspire to be at top managerial positions.
- (r) **Crash Course/Revision classes:** Crash Course/Revision classes were organised by Regional/Chapter Offices for the students appearing in June 2021 examinations (postponed to August 2021). The classes helped students immensely in preparing for the June 2021 exam.
- (s) **Free video lectures for the students appearing in June 2021 Exam Session:** The Institute provided free video lectures of Online Crash Course /Doubt Clearing Classes exclusively for the students appearing in June 2021 session exam (postponed to August 2021)

- (t) **Provisional registration in Executive Programme for CSEET passed candidates who are scheduled to appear in 10+2 (12th) examination during the year 2021 :** In view of the difficulties faced by the students who have already passed CSEET and awaiting the results of 10+2 examinations, it was decided to allow such students to seek provisional registration to the Executive Programme subject to the submission of proof of passing 10+2 (12th) examination within six months from the date of such provisional registration to the Executive Programme.
- (u) **Exemption to Graduates and Post Graduates from appearing in CSEET for direct admission in CS Executive Programme :** The Institute decided to grant exemption to Graduates (having minimum 50% marks) or Post Graduates (without any criteria of minimum % of marks) in any discipline of any recognised University or any other Institution in India or abroad recognized as equivalent thereto by the Council from appearing in Company Secretary Executive Entrance Test (CSEET) enabling them to take direct admission in CS Executive Programme. To get exemption from CSEET on the basis of above qualification, such students shall be required to pay applicable exemption fees alongwith the requisite registration fees for the Executive Programme.
- (v) **Opt-Out Facility :** Under the prevailing Covid-19 situation, some students who enrolled for June 2021 exam session faced challenges to appear in the June 2021 examination session (rescheduled to August, 2021) and wanted to carry forward the credit of examination fee for December 2021 session. In order to facilitate such students, ICSI announced Opt-Out Facility at live interaction with students during Samadhan Diwas held on 9th June, 2021 on similar lines with the Opt-Out facility that was given to students in December 2020 examination session.
- (w) **Continuation of Three Elective Subjects for June, 2021 & December, 2021 Session of Examination:** The Institute extended the benefit of appearing in the following three elective subjects for the candidates and accordingly, the candidates were examined as part of syllabus and course curriculum of Module-III of Professional Programme (New Syllabus – 2017) for ICSI Examinations June, 2021 –
- Forensic Audit
 - Direct Tax Law and Practice
 - Valuation and Business Modelling

Subsequently, the same benefit has been extended upto December, 2021 session of examination.

- (x) **Webinar for Students Appearing in CS Examinations:** A webinar on topic “Secret to success in Exam - Exam Mantra” was conducted on 5th December, 2020 for students who appeared in CS December 2020 Examination. CS Sonal Goel, IAS was the chief guest and key note speaker who addressed and motivated the students.
- (y) **CS Foundation Programme (Computer Based Exam) - Through Remote Proctoring Mode:** The Council of the Institute in its 278th Meeting held on 26th July, 2021 has approved the proposal for conducting CBE for CS Foundation Programme through Remote Proctoring Mode from June 2021 session of examination which is re-scheduled on 13th and 14th August 2021 due

to Covid 19. Accordingly FAQ's have been prepared and admit card and instruction have been updated for students.

ICSI Signature Award

The Institute launched the ICSI Signature Award Scheme under which top rank holders in B.Com. Final Examinations in reputed universities and also specialised programmes/ papers of IITs / IIMs are awarded a Gold Medal and a Certificate.

ICSI Signature Award were presented to the Toppers of the Following Universities/ Institutions:

- IIM Amritsar held virtually on 29th May, 2021.
- IIM Tiruchirappalli held virtually on 29th May, 2021.
- Savitribai Phule Pune University held virtually on 15th June, 2021.
- IIM Indore held virtually on 13th June, 2021
- IIM Sambalpur held virtually on 28th June, 2021
- KSKVKU, Kachchh University held virtually on 29th June, 2021

(G) REPRESENTATION OF ICSI AT VARIOUS COMMITTEES FORMED BY THE GOVERNMENT / REGULATORY AUTHORITIES

The Institute represents in various committees formed by the Government and various regulatory authorities, major of which are as under:

- Primary Market Advisory Committee of the Securities and Exchange Board of India (SEBI)
- High Level Committee constituted by the Ministry of Corporate Affairs (MCA) for preparation of investigation manual for Serious Fraud Investigation Office (SFIO)
- Standardization Cell of Ministry of Corporate Affairs for Bureau of Indian Standards (BIS)
- Accounting and Finance Services Sectional Committee of Bureau of Indian Standards (BIS)
- Committee to review the compliances under the Companies Act, 2013 and the LLP Act, 2008 constituted by the Ministry of Corporate Affairs (MCA)

The Institute, in order to deliberate on various compliance and regulatory reforms in the corporate arena has constituted various Task Forces, including the followings:

- Task Force on Company Law
- Core Group on NCLT
- Task Force on Banking and Finance Sector
- Task Force on Labour Laws
- Sub-group on Referencer on MCA E-forms
- Core Group to review the Corporate Governance Guidelines for Insurers in India
- Task Force on Start Ups, MSME & Ease of Doing Business

(H) RECOGNITIONS, SUGGESTIONS AND REPRESENTATIONS

(i) Recognitions Received

(a) Recognition under Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020

The Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020 notified on 28th September, 2020 for publication in the Gazette authorised the Company Secretaries in Practice to certify the shareholding pattern of a Gas Exchange under Regulation 18(4) & also to certify the shareholding pattern of a Clearing Corporation under Regulation 19(3). Further, according to Regulation 30(1), every Gas Exchange or Clearing Corporation shall appoint a compliance officer who shall be a Company Secretary.

(b) SEBI (Delisting of Equity Shares) Regulations, 2021

SEBI *vide* Gazette notification dated 10th June 2021 has authorised a Peer Review Company Secretary to conduct due diligence under Regulation 10(3) and to certify the list of inactive shareholders under Proviso to Regulation 21(a) of the SEBI (Delisting of Equity Shares) Regulations, 2021.

(c) IFSCA (Issuance and Listing of Securities) Regulations, 2021

The International Financial Services Centres Authority (IFSCA) *vide* Gazette notification dated 16th July, 2021 has recognized the Company Secretary as ‘Compliance Officer’ to be appointed under Regulation 130 of IFSCA (Issuance and Listing of Securities) Regulations, 2021.

(d) Recognition from UGC

University Grants Commission (UGC) *vide* its D.O. letter No. 9-35/2016(CPP-II) dated 15th March, 2021 has recognised the Company Secretary Qualification as equivalent to Post Graduate degree consequent upon a detailed presentation made by the Institute covering its various academic, research and professional development initiatives.

(e) Recognition under Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021

MCA *vide* Notification G.S.R 40(E) dated 22nd January, 2021 issued Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. Under Rule 4(2) (a) of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, issued by MCA *vide* Notification G.S.R 40(E) dated 22nd January, 2021, every entity, covered under sub-rule (1), who intends to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 electronically with the Registrar, with effect from the 01st day of April 2021. A Company Secretary in Practice has been recognised to digitally verify Form CSR-1 under the aforesaid Rules.

(ii) Representations submitted to Ministries/Regulators seeking recognitions for Profession

Purpose	Authority	Date
Request to authorize Company Secretary in Practice to Issue the Net-worth Certificate under Operating Guidelines for Investment Advisers in International Financial Services Centre and Guidelines for Portfolio Managers	SEBI	25 th September, 2020
Authorization of the Company Secretary for conducting audit under Section 35(5) and special audit under Section 66 of the CGST Act, 2017	Dr.Sasmit Patra, Member of Parliament (Rajya Sabha)	30 th September, 2020
Recognition to Company Secretary in Practice under Regulations 16 and 31 of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020	Chairperson, Petroleum and Natural Gas Regulatory Board	12 th October, 2020
Recognitions to Company Secretaries	Shri Arjun Ram Meghwal, Hon'ble Minister of State for Heavy Industries and Public Enterprises	20 th October, 2020
To consider Company Secretaries in Practice for empanelment as expert for conducting Third Party Audit and Certification under Section 37 of the Occupational Safety, Health and Working Conditions Code, 2020	Secretary, Ministry of Labour & Employment, Government of India	22 nd October, 2020
To consider Company Secretaries in Practice for empanelment as expert for conducting Third Party Audit and Certification under Section 37 of the Occupational Safety, Health and Working Conditions Code, 2020	Chief Secretaries/Advisors to Administrator of all States and UTs	4 th -5 th November, 2021
To authorise the Company Secretary in Practice to verify and certify documents under FPO Scheme	Shri Narendra Singh Tomar, Hon'ble Minister of Agriculture & Farmers Welfare	1 st December, 2020
To authorize Company Secretary in Practice to issue Net worth Certificate for overseas applicants for registration as Investment Adviser operating in International Financial Services Centres	Shri Injeti Srinivas, Chairperson, International Financial Services Centres Authority (IFSCA)	1 st December, 2020
To authorize PCS for certification of maintenance of hundred percent asset cover under Regulation 56(1)(d) of the SEBI (LODR) Regulations, 2015	SEBI	5 th January, 2021
Recognition to Company Secretary in Practice under the Rajasthan Investment Promotion Scheme – 2019	Principal Secretary (Finance), Government of Rajasthan	11 th January, 2021
To authorise Company Secretaries in Practice for certification under regulation 13 of the SEBI (Share Based Employee Benefits) Regulations, 2014	SEBI	25 th January, 2021

To facilitate setting up of Office of Regional Director, Ministry of Corporate Affairs, Govt. of India at Bengaluru	Smt. Nirmala Sitharaman, Hon'ble Minister of Finance and Corporate Affairs	9 th February, 2021
To allow filing of documents to the Stock Exchanges under Digital Signatures	SEBI	9 th February, 2021
Recognition to Company Secretary in Practice under the Real Estate (Regulation and Development) Act, 2016	Ministry of Housing and Urban Affairs	11 th March, 2021
To include Company Secretary Qualification as eligibility criteria for recruitment to Specialist Cadre posts in public sector banks	Institute of Banking Personnel Selection	18 th March, 2021
Recognition to Company Secretaries	Ministry of Heavy Industries and Public Enterprises	25 th March, 2021
To recognise the profession of Company Secretaries under various Regulations issued by IFSCA	IFSCA	1 st April, 2021
To include Company Secretary in Practice under Regulation 45 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI	13 th May, 2021
To assign ICSI as SRO for regulating Social Auditors and to formulate Social Auditing Standards	SEBI	29 th June, 2021
To include the qualification of Company Secretaries for appointment as Managing Director (MD) / Whole-Time Director (WTD) in Primary (Urban) Co-operative Banks	RBI	12 th July, 2021

(iii) Views and Suggestions of ICSI submitted to various Regulatory Authorities

Purpose	Authority	Date
Consultation paper on Recalibration of threshold for Minimum Public Shareholding norms in -Corporate Insolvency Resolution Process (CIRP) cases	SEBI	18 th September, 2020
Consultation paper on "Proposed amendments to Chapters I – IV, XII and the corresponding schedules of the LODR Regulations"	SEBI	10 th October, 2020
Formats for Business Responsibility and Sustainability Reporting	SEBI	15 th October, 2020
Draft 'Insurance Regulatory and Development Authority of India (Insurance Advertisements and Disclosure) Regulations, 2020'	Insurance Regulatory and Development Authority of India	10 th November, 2020
Pre-Budget Memorandum for the Union Budget 2021-22 containing suggestions of ICSI on Direct Taxes and other areas	Ministry of Finance	13 th November, 2020

Systemic improvements in Central Government Organisations	Mygov platform of Government of India	13 th November, 2020
Budget 2021-22 submitted to Department of Economic Affairs, Ministry of Finance	Mygov platform of Government of India	28 th November, 2020
Draft 'Industrial Relation (Central) Rules, 2020'	Ministry of Labour & Employment	30 th November, 2020
Draft Code on Social Security (Central) Rules 2020	Ministry of Labour & Employment	27 th December, 2020
Occupational Safety, Health and Working Conditions Code (Central) Rules, 2020	Ministry of Labour & Employment	3 rd January, 2021
Report of the Internal Working Group (IWG) of RBI to review extant ownership guidelines and corporate structure for Indian private sector banks	RBI	15 th January, 2021
Review of Ownership and Governance Norms for facilitating new entrants to set up Stock Exchange/ Depository	SEBI	5 th February, 2021
Consultation Paper on introduction of provisions relating to appointment or re-appointment of persons who fail to get elected as Whole-time directors or Managing Directors at the general meeting of a listed entity	SEBI	12 th February, 2021
Draft International Financial Services Centres Authority (Finance Company) Regulations, 2021	IFSCA	17 th February, 2021
Draft IFSCA (Market Infrastructure Institutions) Regulations, 2021	IFSCA	19 th February, 2021
Discussion Paper on Revised Regulatory Framework for NBFCs- A Scale-Based Approach	RBI	21 st February, 2021
Draft IFSCA (Issuance and Listing of Securities) Regulations, 2021	IFSCA	31 st March, 2021
Review of Regulatory Provisions related to Independent Directors	SEBI	1 st April, 2021
Consultation Paper on Draft NCS Regulations 2021	SEBI	8 th June, 2021
Consultation Paper on proposed framework for Gold Exchange in India and draft SEBI (Vault Managers) Regulations, 2021	SEBI	18 th June, 2021
Consultation Paper on 'Proposed Amendments to IFSCA (Bullion Exchange) Regulations, 2020	IFSCA	21 st June, 2021
Proposed amendments to Consumer Protection (E-Commerce) Rules, 2020	Ministry of Consumer Affairs	6 th July, 2021
Technical Group Report on Social Stock Exchange	SEBI	21 st July, 2021
Consumer Protection (Direct Selling) Rules, 2021	Ministry of Consumer Affairs	21 st July, 2021

(iv) Representations Submitted for seeking relaxations from the compliances of various provisions due to COVID-19

Purpose	Authority	Date
Request for extension of timelines due to COVID-19 under various provisions of Companies Act, 2013	MCA	21 st September, 2020
Request for extension of timelines for Annual filing of OPC due to COVID-19	MCA	25 th September, 2020
Suggestions/comments on (i) revised annual return to be filed by OPCs and small companies (ii) draft framework for regulation of ESPs	MCA	7 th December, 2020
Request for extension of timelines due to COVID-19 for LLP Settlement Scheme, CFSS, 2020, EGMs through postal ballots through VC, filing forms related to creation and modification of charges & holding Board meeting through VC	MCA	24 th December, 2020
Request for further relief under various Schemes	MCA	11 th January, 2021
Request for extension in timelines for annual filing of e-forms	MCA	21 st January, 2021
Request for extension in timelines for filings by LLPs	MCA	22 nd January, 2021
Request for extension in timelines due to COVID-19 (E-Form- MSME-Form-1; E Form-PAS-6 & Form11-LLP)	MCA	15 th April, 2021
Request for extension of timelines due to COVID-19	SEBI	16 th April, 2021
Request for extension of timelines due to COVID-19	SEBI	22 nd April, 2021
Request for extension in timelines due to COVID-19 (Section 77 of the Companies Act, 2013 and The Companies (Registration of Charges) Rules, 2014; Rule 10 of the Companies (Registration Offices and Fees) Rules, 2014 and filing of event based forms)	MCA	28 th April, 2021
Request for extension of timelines for depositing unspent amount of ongoing CSR project in separate bank account under section 135 of the Companies Act, 2013 due to second wave of COVID-19	MCA	28 th April, 2021
Request to relax the time gap between two board / Audit Committee meetings of listed entities owing to the Second Wave of COVID-19 pandemic	SEBI	17 th May, 2021
MCA General Circulars 06/2021 and 07/2021 dated May 3, 2021 w.r.t relaxation in levy of additional fees in filing of certain forms under the Companies Act, 2013 and LLP Act, 2008	MCA	19 th May, 2021
Request for extension of timelines for Companies to hold Board Meetings/AGM/EGM through VC/OAVM	MCA	6 th June, 2021

Relaxation from compliance with various reporting requirements under the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India)	RBI	15 th June, 2021
Request for extension of timelines due to COVID 19 (CFSS & DPT-3)	MCA	25 th June, 2021
Request for extension of timelines for Holding of Annual General Meeting of the Top 100 Listed Entities by market capitalisation under Regulation 44 (5) of the SEBI LODR Regulations, 2015	SEBI	15 th July, 2021

(I) ANNUAL PROGRAMS

(i) ICSI 3rd Leadership Summit – 2021

The ICSI 3rd Leadership Summit – 2021 was held during 25-26-27 February, 2021 at Taj Vivanta, Faridabad. The major objectives of the Summit are (i) To determine the leaders of tomorrow from amongst Team ICSI (ii) To develop ICSI team building across India (iii) Enhancing motivation and networking (iv) To develop leadership skills among all participants (v) To develop a common strategic action plan of each Regional Council in consensus with all Chapters under their jurisdiction for the year (vi) To motivate Team ICSI through Awards (vii) To familiarize the elected Members with the work profile / activities of each Directorate / Unit at HQ so that they can contact the right persons for accomplishing the tasks (viii) To conduct Open House Session for all participants so that important & critical issues can be deliberated to generate solutions and (ix) To create a sense of togetherness amongst all participants so that all have space to raise constructive criticism and to take path-breaking decisions on the basis of such deliberations.

Participants from across the country comprising of Council Members, Members of Regional Councils and Chairmen of all Chapters along with Executive Officers / In-Charge of Chapters and Members of Team ICSI at HQ participated in this annual mega event to make it a big success.

(ii) 52ND FOUNDATION DAY OF ICSI

52nd Foundation Day of ICSI was celebrated on 4th October, 2020 on the theme Governance: From Grassroots to Global, with the thought of strengthening the existing frameworks of national governance and in alignment with our futuristic goals of expanding the scope of good governance globally. With a view of creating awareness about the ICSI Codes, week-long programmes were organized at PAN India level under the aegis of sprawling Governance in Grassroots.

A Webinar was conducted marking the celebrations in the presence of Shri Arjun Ram Meghwal, Hon'ble Minister of State for Parliamentary Affairs and Heavy Industries & Public Enterprises, Government of India.

(iii) CSBF Day

CSBF Day was celebrated on 17th November, 2020 for the first time on the foundation day of CSBF. A webinar was organized on the occasion. Company Secretaries who were yet to subscribe to CSBF were requested to join along with their family Members and friends such that their families became equally aware of approaching the CSBF fund in times of need.

A special brochure and video on CSBF was released on the occasion by the President, ICSI. The brochure summarizes the need for collective welfare of the Members.

(iv) 48th National Convention of Company Secretaries

The 48th National Convention of Company Secretaries was organised from 17th - 19th December, 2020 at Amber Convention Centre, Indore on the theme **Governance: From Grassroots to Global**. The Convention was inaugurated in the august presence of Shri Arjun Ram Meghwal, Hon'ble Minister of State for Parliamentary Affairs and Heavy Industries & Public Enterprises, Government of India as the Chief Guest and Shri Shankar Lalwani, Hon'ble Member of Parliament, Lok Sabha as the Guest of Honour.

During the Three day event, Directors of IIMs, IAS Officers and Industry/Opinion Leaders of the country addressed the participants on the following sub-themes:

- Building Smarter Workforces: The altering dynamics and needs of India Inc.
- Rewriting the Rules of Good Governance
- Evolving Governance Framework – A global perspective
- Panchayats: At the cusp of new phase of governance
- Atmanirbhar Bharat: Parliamentary Discipline in building self-reliant India

ICSI signed four MoUs under its academic collaboration initiative with DAVV, Indore, IIM Amritsar, IIM Nagpur and Pune University on this special occasion.

The ICSI conferred its Honorary Membership on Hon'ble Minister of State for Finance and Corporate Affairs, Shri Anurag Singh Thakur in the virtual presence of Chief Guest of the day, Shri Om Birla, Hon'ble Speaker, Lok Sabha, on the third day of the 48th National Convention of Company Secretaries, at Indore. ICSI also virtually inaugurated its Fourth Overseas Centre at Singapore at the hands of Shri Anurag Singh Thakur.

Releases at the 48th National Convention:

- Handbook on the Code of Wages, 2019
- MCQs Valuation of Securities or Financial Assets
- Mastering Global Corporate Governance
- Ancient Scriptures – The New Age Guide to Governance Maxims
- Parliament Governance – An insight into best practices
- Code for Charity Governance in 12 regional languages
- Model Code for Meetings of Gram Panchayats in 12 regional languages
- Accloud PLC: Business tools for PCS
- Webtel Electrosoft: Business tools for PCS
- MoU with MPSTDC
- MoU with HDFC

(v) YUVOTSAV- National Conference of Student Company Secretaries

National Conference of Student Company Secretaries was successfully conducted at Hyderabad on 12th January, 2021 in both physical and virtual mode. Students from Telangana participated physically and rest of the students from the country participated through virtual mode. Various activities for the students viz. Poster Competition, Legal Puzzle etc. were conducted during the conference. Hon'ble Governor of

Telangana, Ms. TAMILISAI Soundararajan was the Chief Guest, Hon'ble MoS, Home Affairs, Sh.Gangapuram Kishan Reddy and MLC, Mr. N.Ramchander were the guest of Honour.

(vi) 21st National Conference of Practising Company Secretaries

The ICSI organised the 21st National Conference of Practising Company Secretaries on 15th - 16th January, 2021 at Udaipur, Rajasthan on the theme 'Achieving Excellence through Digital Transformation'. Shri Arjun Ram Meghwal, Hon'ble Minister of State for Parliamentary Affairs and Heavy Industries & Public Enterprises, presided over as the Chief Guest. The Institute also signed a Memorandum of Understanding with IIM-Bodhgaya on the occasion under the ICSI Academic Collaboration with Dr. Vinita S. Sahay, Director, IIM-Bodhgaya in the benign presence of Hon'ble Minister.

Four Technical sessions on the following themes were held during the Conference:

- (i) Strategic options in the new decade
- (ii) Creativity & innovation
- (iii) Enhancing quality and governance
- (iv) Embracing winning strategies

Releases at the 21st National Conference:

- The Online Certificate Course on Securities Laws
- Guidance Note on Meetings of Board of Directors
- Guidance Note on General Meetings
- Online Certificate course on Forensic Audit.
- Online Certificate Course on Commercial Contracts Management
- Online Certificate Course on PoSH (Prevention of Sexual Harassment)
- Online Certificate Course on Insolvency and Bankruptcy Code, 2016

(vii) PCS Day-2021

Every year on 15th June, the Institute celebrates its first milestone in the development of the Profession, when the Company Secretaries in Practice, were accorded recognition for certifying the Annual Returns under the erstwhile Companies Act, 1956. PCS Day 2021 was organised on the theme "Sustaining the Challenging Times: Passion, Innovation & Technology" on 15th June, 2021.

Recorded video of Shri V Muraleedharan, Union Minister of State for External Affairs & Parliamentary Affairs, Chief Guest for the day was played during the event. During webinar Panel Discussions were also held on topics (i) CSR: Impact Assessment (ii) Exploring New Opportunities: Valuation, Arbitration, Labour Laws (iii) Inspiring to Succeed: Experience, Knowledge, Traits.

At the occasion, top ten senior most Practising Company Secretaries were felicitated for their exemplary contribution towards building the Profession. Further, PCS Day 2021 PAN India celebrations through Regional and Chapter Offices were held by organising webinars, panel discussions, talks, etc. through virtual mode during the week starting 12th June, 2021 to 19th June, 2021 on the theme of PCS Day.

Releases at the occasion:

- Certificate Course on Commercial Contracts Management
- Guidance Note on Corporate Social Responsibility
- Certificate Course on Insolvency and Bankruptcy Code, 2016
- Crash Course on CSR Impact Assessment
- PCS Induction Programme

(viii) GST Day - 2021

The Institute on the occasion of fourth anniversary of the launch of Goods and Services Tax organised the GST Day celebrations in virtual mode through live webinar on 1st July, 2021. The theme of the programme was “GST - Expanding Horizons and New Opportunities”. Shri S K Rahman, Joint Secretary, GST Council Secretariat, Government of India was the Guest of honour & Keynote speaker at the Inaugural Session.

A panel discussion was also held in which Panelists CS Bimal Jain, Founding Partner A2Z Taxcorp LLP, CS Sanjay Malhotra, Practising Company Secretary, CA Shiva Kumar G, Practising Chartered Accountant, CA Abhishek Agarwal, Practising Chartered Accountant shared views on various aspects of GST and its practical implications.

Also to commemorate the occasion, PAN India week long celebrations w.e.f 28th June, 2021 to 5th July, 2021 were organised, wherein various programmes were organized by the Regional and Chapter Offices on the GST.

Releases at the occasion:

- Certificate Course on GST – Batch 8
- GST Bulletin for the month of June
- Certificate Course on Certified CSR Professional
- Certificate Course on Securities Laws
- Certificate Course on Foreign Exchange Management Act (FEMA)
- Crash Course on Dividend and IEPF

(ix) Capital Markets Week - 2021

The Institute celebrated the Capital Markets Week from 26th July to 1st August, 2021 on the theme “Envisioning the Next Phase of Capital Markets” through a series of focused webinars, discussions and deliberations across India. The inaugural session of this flagship event witnessed the presence of Shri G Mahalingam, Whole Time Member, Securities and Exchange Board of India, as the Chief Guest and Shri Ashish Kumar Chauhan, MD & CEO, BSE Ltd. as the Guest of Honour.

The inaugural was followed by a special session on Regulatory Perspective on SEBI (PIT) Regulations, 2015, by Shri V S Sundaresan, Executive Director Securities and Exchange Board of India and a Technical Session on SEBI (PIT) Regulations, 2015 – Disclosures and Implementation by CS Narayan Shankar, Vice President & Company Secretary, Mahindra & Mahindra Limited and CS Savithri Parekh, Joint Company Secretary & Compliance Officer, Reliance Industries Ltd.

During Capital Market Week 2021 Mega Programs were organised at:

ICSI-HQ	26 th July, 2021
Ahmedabad (Hybrid Mode)	27 th July, 2021
SIRC	28 th July, 2021
EIRC	29 th July, 2021
WIRC	30 th July, 2021
Bengaluru Chapter	31 st July, 2021
NIRC	1 st August, 2021

(x) Convocation-2020

ICSI organised its first hybrid Convocation (in physical mode as well as in e-mode) on 18th January, 2021, for awarding certificates to around 3400 Associate Members and 350 Fellow Members of the Institute, for the year 2020. In physical mode the Convocation was held at the four regional centres at Chennai, Delhi NCR, Kolkata and Mumbai for the eligible Members who have opted for any of them and also at Hyderabad for a small group of Members hailing from the city. The inaugural event took place at Hotel ITC Kohenur, Knowledge City, Madhapur, Hyderabad in the benign presence of the Chief Guest, His Excellency Shri M. Venkaiah Naidu, Hon'ble Vice President of India. Hon'ble Minister for Home, Prisons and Fire Services, Government of Telangana, Shri Mohammed Mahmood Ali was also present as the Guest of Honour on the occasion. The inaugural event from 10.30 a.m. to 11.30 a.m. was common for all centres who joined the ceremony virtually. This was immediately followed by the Regional Convocations. After the Members received their certificates at Hyderabad, e-convocation commenced for participants who have confirmed for the same.

(J) INTERNATIONAL FOOTPRINTS

(i) Initiatives

(a) Inauguration of ICSI Overseas Centre, Singapore

The Institute inaugurated its Overseas Centre at Singapore, on 19th December, 2020, at the 48th National Convention of Company Secretaries in the benign presence of Shri Om Birla Hon'ble Speaker, Lok Sabha and Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance and Corporate Affairs, Government of India.

(b) Corporate Secretary's Tool Kit Programme

The Institute launched the Corporate Secretary's Tool Kit Training Programme, on Governance, Risk & Compliances (GRC) - International Practices and Role of CS (Section- 1) in association with Corporate Secretaries International Association (CSIA) and International Finance Corporation (IFC) at the the 48th National Convention of Company Secretaries.

(c) Meeting with ICSI Overseas Centres

The Secretariat organised meetings with all ICSI Overseas Centres to strategize the future course of action for strengthening the base of Company Secretary Profession in the respective region along with facilitating the two-way flow of knowledge and professional potential.

The discussions also focused on the plans and procedures to be adopted and followed for gaining recognitions for ICSI and Indian Company Secretaries in these countries.

(d) Dialogue with Russian National Corporate Secretaries Association For Mutual Cooperation

ICSI participated in XV International Forum of Corporate Secretaries of National Corporate Secretaries Association, Russia on 8th July, 2021. CS Nagendra D. Rao, President, ICSI and CS Ashish Garg, Immediate Past President, ICSI and President, CSIA were among the panellist in

Session - Corporate Governance: Evolution vs. Revolution. CS Devendra V. Deshpande, Vice-President, ICSI deliberated his views during the Session: Corporate Secretary & ESG.

(e) Other Initiatives

- (a) ICSI Global Connect (Volume-1 and Volume-2) released
- (b) Initiated process for opening of ICSI Overseas Centre, Australia

(ii) International Webinars

In furtherance of vision of ICSI i.e. “To be a global leader in promoting Good Corporate Governance” to provide the Members with the right acumen in terms of global development in the profession of company secretary and guide them adequately to deal with the ever changing global scenario, ICSI has been organising International Webinars. It has organized a number of International Webinars with faculties of repute from across the globe for enhancing the skill set of the new age Governance Professionals. The details of webinar(s) are as under:

Date	Topic	Speakers
6 th November, 2020	Convergence and Divergence of the Role of Corporate Secretary in various Jurisdictions	<ul style="list-style-type: none"> • Ms. Karyan Southgate, President, CSIA (then) • CS Ashish Garg, then President, ICSI • CS Ranjeet Pandey, Vice-President, CSIA & Immediate Past President, the ICSI (then) • Mr. Bode Ayeku – President, ICSAN, Nigeria • Ms. Nandita Choudhury, Chief Executive, MAICSA, Malaysia • Dr. Lovemore Gomera, CEO, ICSAZ, Zimbabwe • CS B. Murli, Senior VP- Lega & Company Secretary, Nestle India Ltd. • Mr. Mohan Datwani, Senior Director, HKICS, Hongkong • Ms. Elsabe Kristen, group Company Secretary at Old Mutual, South Africa • Mr. Simon Pordage, Company Secretary, Australia & New Zealand Banking Group(ANZ) • Dr. Edo De Vette, Professor, Governance University, The Netherlands
18 th December, 2020	Evolving Governance Framework – A global perspective’	<ul style="list-style-type: none"> • Mr. Manoj Pandey, IRS, Joint Secretary, MCA • Mr. S. Santhanakrishnan, Council Member, The ICSI (Govt. Nominee) • CS Preeti Malhotra, Past President, The ICSI & Chairperson, Smart Bharat

		<p>Group</p> <ul style="list-style-type: none"> • FCS Waweru G. Mathenge, Chairman, Institute of Certified Secretaries, Kenya • Ms. Kerrie Waring, CEO, ICGN, London, UK • Mr. Vinay M. Tonse, Deputy Managing Director & CEO, State Bank of India • Ms. Victoria Penrice, President, ICSA, London, UK • Mr. Sapan Gupta, Vice-President, Arcelor Mittal S A Luxemburg
29 th April, 2021	21 st Century Company Secretary: Facilitating innovation in Board Governance	<ul style="list-style-type: none"> • CS Nagendra D. Rao, President, ICSI • CS Ashish Garg, Immediate Past President, ICSI & President, CSIA • Dr. Edo De Vette, Professor, Governance University, The Netherlands
10 th June, 2021	<p>Business Responsibility Reporting- The Future of Sustainable Growth</p> <p>Institute participated and supported CSIA in organizing this webinar.</p>	<ul style="list-style-type: none"> • Mr. Gyaneshwar Kumar Singh, Joint Secretary, Ministry of Corporate Affairs, Government of India • CS Ashish Garg, Immediate Past President, ICSI & President, CSIA • CS Diana Sawe Tanui, President, ICS Kenya • CS Ranjeet Pandey, Council Member, The ICSI • Mr. Francis Olawale, Hon. Treasurer, ICSA Nigeria • CS Atul Juvle, General Counsel & CS, Schindler India
24 th June, 2021	Developing Leadership in Governance and Risk Management	<ul style="list-style-type: none"> • CS Nagendra D. Rao, President, ICSI • CS Ashish Garg, Immediate Past President, ICSI & President, CSIA • Mr. Chuck Saia, Managing Partner & Former CEO, Deloitte Risk and Financial Advisory, USA and Author, 'You Got This, Kid!' • Mr. Edward Manley, Leader, Accounting, Tax & Treasury, American Standard Brands • CS Lakshmi Kant Garg, Chairman, ICSI Overseas Centre, USA
8 th July, 2021	Participated in XV International Forum of Corporate Secretaries of National Corporate Secretaries Association, Russia	<ul style="list-style-type: none"> • CS Nagendra D. Rao, President, ICSI • CS Devendra V Deshpande, Vice-President, The ICSI • CS Ashish Garg, Immediate Past President, ICSI & President, CSIA

(iii) Brand Enhancement & Media Visibility

In its endeavour to enhance the visibility of the Company Secretaries Profession across the globe, the Institute has undertaken various image building initiatives. From running advertising campaigns on educationtimes.com, Facebook, Instagram & Google AdWords and newspapers to organising media interactions on important issues and occasions, the Institute has carved a niche for itself and has created a wider acceptability of the CS course and the profession amongst all its stakeholders, that is, students, corporates, regulators, government, and the public at large.

Print, Electronic and Social media coverage

Particulars	Number
Press Coverage of ICSI events, announcements	750
Press Conferences	12
Exclusive Interview and Write ups of ICSI Spokesperson in Print media	6
Coverage in Electronic Media	7
Number of Videos Created for Brand Promotion	20
Half hour special episodes / Interview on Electronic Media - Zee MP & Chhattisgarh and DD-Chandana	2
Social Media Posts for ICSI Events & Announcements	400+

Digital Presence

Social Media Portals	Followers (till)
Facebook	1,29,624
Twitter	67,500
LinkedIn (Page started from 6 th June,2020)	14,478
Instagram	48,900
YouTube:	
1. The Institute of Company Secretaries of India (Main)	• 71,700
2. ICSI Youtube Channel for Students	• 21,800

(iv) Virtual Platform Design & Branding

1st of its kind 48th National Convention of Company Secretaries and 21st National Conference of Practicing Company Secretaries were organized in Hybrid Mode. 3D layouts of the same were designed to give real time experience to delegates attending the events virtually. Special Sessions were broadcast live on ICSI social media platforms for wider reach.

(v) Collaborations with Newspapers

ICSI also collaborated with newspapers – Indian Express, Financial Express, Free Press Journal (Mumbai and Indore edition), Chhapte Chhapte (Kolkata edition) and Dainik Viswamitra (Kolkata edition) to

provide free electronic newspapers to CS Members. In addition, Coordination / meetings were arranged with various high-profile dignitaries, corporate leaders and Senior Government Officials.

(vi) Production of ICSI Videos

- ICSI video on various initiatives taken by ICSI during lockdown
- Inauguration of ICSI Overseas Centre, London, UK
- Incorporation of Company through SPICE+

(vii) Dissemination of Information through ICSI Social Media Platforms

220 Posts on all ICSI Social Media Platforms viz., Facebook, Twitter, LinkedIn & Instagram. All the Webinars, Crash Courses & Branding Videos were also uploaded on ICSI YouTube Channel.

Social media campaign on CS Course and CSEET was initiated on Facebook and Instagram. ICSI Corporate Advertisement and various Tenders / Classifieds were also issued. 5 promotional videos were produced to promote CS course & profession.

Dissemination of information through ICSI's social media handles helped in reaching out to the stakeholders and also strengthening brand ICSI. ICSI events and announcements are posted (more than 150 posts) on all ICSI social media platforms, namely Facebook, Twitter, LinkedIn and Instagram. Webinars, crash courses and ICSI videos were also uploaded on the ICSI YouTube channel, which enhanced the coverage and promotion.

(J) SPECIFIC INITIATIVES

(i) HUMAN RESOURCE – STRENGTHENING TEAM ICSI

(a) Employee Development

In order to enhance the capabilities & effectiveness of the employees of the Institute to meet and exceed the expectation of stakeholders and to provide services, efforts have been made for continuous training and updation of knowledge & skills of the employees. Various training programmes /workshops /seminars / conferences, were arranged for the employees of the Institute, the details of which are given as under:

Sl. No	Date of Training	Name of the Programme
1.	6 th -8 th October, 2020	Training and Written Test for promotion of employees who do not possess the prescribed qualification for the next higher post.
2.	12 th -15 th October, 2020	Training and Written Test for promotion of Senior Executive Assistant to Deputy Director.
3.	19 th -21 st October, 2020	Training and Written Test for the promotion upto the level of Executive Assistant.
4.	12 th January, 2021	Webinar on Purchasing Strategies by GCM Worldwide
5.	16 th February, 2021	Finance and Accounts workshop for Regional/Chapter Officials of Southern and Eastern region.

Sl. No	Date of Training	Name of the Programme
6.	17 th February, 2021	Finance and Accounts workshop for Regional/Chapter Officials of Western region.
7.	18 th February, 2021	Finance and Accounts workshop for Regional/Chapter Officials of Northern region.
8.	22 nd February, 2021	Training Programme on Soft Skills for the level of AD and DD for HQ employees.
9.	2 nd March, 2021	Training Programme on Soft Skills at COE, Hyderabad for COE, Hyderabad, Amaravati, Hyderabad, Visakhapatnam employees.
10.	4 th March, 2021	Training Programme on Soft Skills at SIRO, Chennai for SIRO, Coimbatore, Kochi, Kozhikode, Madurai, Palakkad, Salem, Thriuvananthpuram, Thrissur employees.
11.	5 th March, 2021	Training Programme on Soft Skills at Bengaluru for Bengaluru, Belagavi, Mysuru, Mangaluru employees.
12.	12 th & 15 th March, 2021	Soft skills Training to AD's and DD's
13.	9 th April, 2021	2 days training session conducted for Deputy Director and Assistant Director
14.	4 th May, 2021	A session on handling and precautions in COVID -19 conducted by doctors
15.	11 th May, 2021	Counselling session for Members, students and employees by Dr. Vibhuti Sharma
16.	13 th May, 2021	A session on dental care during COVID conducted by Dentist
17.	19 th May, 2021	A series of webinars started in coordination with Dr. Reddy's Foundation
18.	29 th May, 2021	Yoga session for employees online
19.	2 nd July, 2021	Training on Company Law for CS employees of the Institute- Law and Practice relating to Company meetings-Some Perspectives
20.	9 th July, 2021	Training on Securities Law for CS employees of the Institute- Critical aspects of The LODR
21.	20 th , 22 nd & 23 rd July, 2021	Training and written test of officials of the level of Senior Executive Assistant to Assistant Director for promotion
22.	23 rd July, 2021	Training on FEMA for CS employees of the Institute-FEMA Updates
23.	29 th & 30 th July, 2021	2 Days Management Development Program (MDP) on Leadership and Strategic Management for Joint Directors and above(HQ, Lodhi Road) and Noida Offices

(b) Recruitment

In order to further strengthen the team, the following officials were recruited:

S. No.	Post	No. of Candidates Recruited
1	Joint Director	2
2	Chauffeur	1
	TOTAL	3

(c) Staff Welfare Schemes

During the report period, following initiatives were taken:

- (i) The Grievance Redressal Mechanism was amended due to change in composition of Members.
- (ii) Covid-19 was included in the list of Major Diseases under The ICSI Medical Hospitalization Trust Rules
- (iii) Organized International Women's Day on 08.03.2021 at Noida office.
- (iv) An entitlement of Rs.1,00,000 allowed to officials of the level of Assistant Director & below for treatment of COVID-19 under the ICSI Medical Hospitalisation Trust.
- (v) Policy regarding Group Insurance cover launched w.e.f. 15.05.2021.
- (vi) Covid Information Kiosk started and continued support to team on COVID -19 handling.
- (vii) Consultant doctors appointed for Covid consultation for employees and families.
- (viii) COVID task force created and support rendered to Members and staff.

(d) Employee Relations

As on July 31, 2021, the manpower strength of the Institute stood at 364 including 101 female employees which comprised 27% of the manpower strength. The relationship between Employees and Management remained cordial and harmonious.

(e) Prevention of Sexual Harassment at Work Place

Report of Cases under The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 for the Financial Year 2020 -2021:

S.No.	Description	HQ	NIRO & its Chapters	EIRO & its Chapters	WIRO & its Chapters, ICSI-CCGRT	SIRO & its Chapters, COE, Hyderabad
1	Number of complaints of sexual harassment received	Nil	Nil	Nil	Nil	Nil
2	Number of complaints disposed off	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	Number of cases pending for more than ninety days	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Number of workshops or awareness programmes against sexual harassment carried out	Nil	01	Nil	Nil	Nil

5	Nature of action taken by the employer	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
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(ii) INFORMATION TECHNOLOGY

The Covid-19 pandemic has driven home just how important IT infrastructure is to the success of any organization. Covid has forced organizations to maintain business continuity while trying to adapt to a largely remote workforce. This has resulted in an increased dependency on collaboration tools to support remote working capabilities.

The Institute has adopted Information Technology in a big way in all spheres of its activities to cater to the growing needs of stakeholders. Institute worked on bring in improvement in ICT Infrastructure; upgrading technology as per market trends; facilitating information and services to the stakeholders through the website of the Institute; looking after maintenance and audit of the ICT systems; ensure availability of data backup; addressing IT security concerns and computerization of the Institute's offices across the country.

The ICSI took lead in moving its email services to cloud 365 that allow the users to be more mobile, agile, and technology progressive. Various softwares like Cisco/Blue Jeans and Zoom were procured and utilized by HQ, Regions and all Chapters for dissemination of knowledge to all stakeholders in the form of webinars, conferences, meetings and class room education.

The Institute's Website (www.icsi.edu) has been migrated to Cloud Services to enable scalability. ICSI procured latest Servers for ICSI Data Centre to strengthen the ICSI IT Infrastructure. The up gradation of internet bandwidth of Primary link of ICSI HQ has been done from 30 MBPS to 100 MBPS to handle all online meetings and video conferencing to enable stake holders to collaborate effectively. Firmware upgradation in the firewall has been done at ICSI HQ Server room to protect against any cyber-attack.

Various IT initiatives during this period were as under:-

1. Upgradation of IT infrastructure and implementation of new hardware / software to facilitate a seamless working platform to the stakeholders. Fourteen production servers in the data centre were upgraded.
2. Bulk mailing and SMS facilities of the Institute were utilised to the maximum extent to spread information among the stakeholders on the happenings in the Institute on day to day basis.
3. Employee Performance Management System (EPMS) software was implemented.
4. Application to accept Corporate Membership Fee online from the Members was implemented for Regional Offices.
5. ERP applications were upgraded from time to time to meet the requirements of the users due to changes in various Government rules and regulations.
6. An online application to accept donation from the stakeholders of the Institute to extend support to the Government to deal with Covid-19 pandemic was developed and implemented.
7. HDFC and ICICI bank payment gateways with multiple facilities were implemented in the Membership application.
8. ICSA Endorsement Application was developed and implemented.

9. Decentralised Receipt Accounting System (RAS), which was being used by the Regional and Chapter Offices was converted to Central Receipt Accounting System (CRAS) for real time data availability in the headquarter,
10. An online application for ICSI NPIO Dubai Membership was developed. The application was later on discontinued.
11. An online application for Purchase department to receive online payment of Tender Fee and EMD amount was developed and implemented.
12. Online training was imparted to the users on the Institute's 'COSMIC' Share-point portal, ERP/APEX and CRAS applications.
13. An online registration portal for Company Secretary Executive Entrance Test (CSEET) was developed and implemented.
14. All activities pertaining to Student's training were automated through an Online Training Portal developed and implemented under STIMULATE project of the Institute.
15. Student Registration Portal was upgraded to meet the requirements of CSEET.
16. ECSIN Portal was upgraded to meet the requirements of ECSIN Amnesty Scheme.
17. An online application for the registration of Independent Directors was developed and implemented.
18. An Online registration portal for National Convention was developed and implemented.
19. Student Enrolment Application was upgraded to meet the merging of sessions and deal with opt out cases.
20. Credit Hours portal was upgraded to meet the new requirements.
21. Security Socket Layers (SSL) certificates were implemented for all online applications.
22. Multi-location payment gateway system was developed and implemented under STIMULATE project of the Institute for accepting training fees by the ROs and Chapters.
23. An online application for licentiates activities was developed under STIMULATE project of the Institute.
24. An online portal for CSR Award was developed and implemented.
25. An online portal for peer review was developed.
26. SMS facility was integrated with Membership and students related online activities.
27. An online application in the form of quick link was developed and implemented to accept Membership and CP renewal fees for financial year 2021-22.
28. An e-voting application was developed and implemented for the election of the President and Vice President of the Council and Managing Committee Members of the Regional Councils and Chapters of the Institute.
29. Online Student Registration portal was upgraded to deal with waiver in the fees payable at the time of registration for Executive Programme during the period from 01st April 2021 to 31st March 2022 for the students, who lost their parents/legal guardian/adoptive parents due to Covid-19 pandemic and exemptions from appearing in CS Executive Entrance Test (CSEET) to Graduates (having minimum 50% marks) and Post Graduates from the recognized Universities and enabling them to take direct admission in CS Executive Programme by paying requisite exemption fees.
30. Placement Application was upgraded to meet the requirements of international Members and with facility of resume makers.
31. Disciplinary Management Software Application (DMSA) portal was developed. The portal is under implementation.

Besides the above, the Institute took up the development of various other online / offline software modules under STIMULATE project to automate most of the processes in the Institute. Some of such initiatives, which are under development and implementation are as follows:

- CG Award Portal
- SAR Award Portal
- Membership Portal
- Placement Portal
- Event Management Portal
- HR Conclave Portal
- Recruitment Portal
- E-Cart Portal
- Online Portal for best Regional Council and best Chapter Award
- Online portal for ICSI directory
- Member transcript
- Election's candidate list
- Program Credit hours portal
- Quality Review portal
- Chat etc.

(iii) EXAMINATIONS

(a) Conduct of Examinations

During the period under report, Company Secretaries examinations for Executive Programme and Professional Programme as per syllabus prescribed in the Company Secretaries Regulations, 1982 were held at 261 Examination centres all over India and one overseas Examination centre at Dubai in December, 2020 session of examination as the Company Secretaries examinations June 2020 session was merged with Company Secretaries examinations December 2020 session due to Covid-19 pandemic. A total number of 71868 candidates sought enrolment for appearing in December, 2020 session of examination respectively. Further, the Computer Based Examination for Foundation Programme was conducted at 149 Examination Centres all over India including one overseas Examination centre at Dubai in which 12503 candidates sought enrolment for appearing in December, 2020 session of examinations. Number of candidates successfully completed various stages of examinations during the year 2020-21 is tabulated below:

Stage of Examination	Examination Session	
	June, 2020	December, 2020
<i>Foundation Programme</i>	Session merged with December, 2020 examination due to Covid-19 pandemic	5857
Executive Programme (Old Syllabus)		1234

Executive Programme (New Syllabus)		1185
Professional Programme (Old Syllabus)		2063
Professional Programme (New Syllabus)		450

List of cities for examinations and the statistics relating to examination results are given in **ANNEXURE – ‘C’** and **ANNEXURE – ‘D’** respectively.

Conduct of Company Secretary Executive Entrance Test (CSEET)

Pursuant to the Company Secretaries (Amendment) Regulations, 2020, CS Executive Entrance Test (CSEET) in place of the Foundation Programme examination was introduced. With the introduction CSEET, new registration of candidates to the Foundation Programme stands discontinued w.e.f. 3rd February, 2020 and CSEET would be the only qualifying entrance test for registration to the CS Executive Programme. In view of the continuing health crisis in the country due to Covid-19 Pandemic CSEET was conducted through remote proctored mode.

According CSEET was held in the months of August, 2020, November, 2020 and January, 2021 during the year 2020-21. Number of candidates successfully completed CSEET examination is tabulated below:

DATE(S) OF EXAM	NUMBER OF CANDIDATES		
	ENROLLED	APPEARED	PASSED
29 th & 31 st August-2020	11373	8646	6678
21 st & 22 nd November-2020	17346	14571	11508
9 th & 10 th January-2021	9023	7964	5845

(b) All India Prize Awards

In order to inspire and recognise the brilliant performance of students in Company Secretaries examinations, the Institute has instituted a number of awards. The following students won the President’s All-India Awards for December, 2020 Examinations:

Medal/ Examination	June, 2020	Centre	December, 2020	Centre
President’s Gold Medal for Professional Programme	<i>Session merged with December, 2020 examination</i>		Sudarshan Vijay Kumar Maharshi	Aurangabad

President's Silver Medal for Executive Programme	<i>Session merged with December, 2020 examination</i>	Akanksha Gupta	Indore
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Pt. Nehru Birth Centenary Annual Award was jointly won by Ms. Disha Lohana of Jaipur and Ms. Urvashi Gupta of Ghaziabad. The particulars of other prize winners along with existing all-India Prize Schemes, Regional and Chapter Prize Schemes were hosted on the Institute's website: www.icsi.edu

(c) Merit Certificates/ Merit Scholarships/ Financial Assistance

Merit Certificates were awarded to 25 top-ranked successful students each in Foundation Programme, Executive Programme and Professional Programme examinations held in December, 2020.

Pursuant to Merit Scholarship Scheme, Scholarships were awarded to the toppers qualifying all papers of Foundation Programme and Executive Programme in the first attempt in December, 2020 sessions of examinations for pursuing further studies for the Executive Programme and Professional Programme of Company Secretaryship Course respectively. Likewise, under the Merit-cum-Means Assistance Scheme, financial assistance was granted to eligible candidates considering their economic background and meritorious performance in December, 2020 examination.

(iv) TRAINING & PLACEMENT

During the year, numerous initiatives and activities were undertaken to facilitate the students pertaining to Short Term and Long Term trainings. The following activities were initiated by the Institute:

(a) Samadhan Diwas

Samadhan Diwas is an initiative by the ICSI towards on-the-spot solution of the issues of the trainees and trainers. Samadhan Diwas was launched on 27th February, 2021 at the 3rd ICSI Leadership Summit. During the Samadhan Diwas, the officials of the Directorate of Training interact and resolve the pending issues / grievances of the trainees and trainers pertaining to the following areas:

- Issues relating to Switchover from Old training to New Training Structure
- Pending registration in short term trainings (Classroom EDP, e-EDP, e-MSOP, CLDP)
- Instant resolution of issues related to sponsorship letters for Practical Training
- Exemption related matters in Practical Training
- Resolving the issues of Training Completion Certificate

The stakeholders have appreciated the efforts of the Institute for creating a platform for direct interaction to solve their matter on the spot and requested to continue the same for the benefit of the stakeholders.

Institute had successfully organized Six (6) Samadhan Diwas as under:

1 st Samadhan Diwas	10 th March 2021
2 nd Samadhan Diwas	23 rd March 2021

3 rd Samadhan Diwas	15 th April 2021
4 th Samadhan Diwas	12 th May 2021
5 th Samadhan Diwas	9 th June 2021
6 th Samadhan Diwas	14 th July 2021

(b) Introduction of New Training Structure

The new training structure, as per Regulation 46BA and 46BB of the Company Secretaries (Amendment) Regulations, 2020 became applicable w.e.f. 3rd February, 2021.

The Institute *vide* Notification No. ICSI/Trg/2020 dated 3rd August, 2020 granted temporary relaxation to the students on the applicability of Regulation 46BA and 46BB of The Company Secretaries (Amendment) Regulations, 2020 for a period of Six months i.e upto 2nd February, 2021.

(c) Circular on Temporary Relaxation in the Training Guidelines

Institute *vide* Circular No. Trg/10/2021 dated 24th April, 2021 extended Temporary Relaxation in the Training Guidelines for conducting all types of training programme through online mode instead of physical batches (classroom mode) due to persistent rise of COVID 19 cases in India till 30th September, 2021.

(d) Empanelment of Companies/Company Secretaries in Practice for imparting practical training to CS students

The Institute strives to expand its training base by empaneling more companies/other entities as well as Practicing Company Secretaries for providing practical training to students. The number of Companies and PCS empaneled with Institute for imparting Practical training to CS students during the year is placed below:

Period	No. of Companies/ other entities	No. of PCS
16 th Sep 2020 to 31 st July 2021	439	427

(e) Training Clearance Certificate (TCC) for applying to the associate Membership w.e.f. 1st November, 2020

To simplify the process of applying for Associate Membership of the Institute, the students are required to obtain a Training Clearance Certificate (TCC) from the Directorate of Training stating the duration and place of training completion as applicable to them. Hence, the students instead of giving different short term/long term practical training completion certificates at various point of time, are required to submit a single Training Clearance Certificate (TCC) stating the entire history of training completed by the students.

(f) One Day Orientation Programme

- (i) The Institute had introduced a mandatory One Day Orientation Program in June 2019.
- (ii) Every student who is getting enrolled into the CS course shall have to compulsorily undergo ODOP immediately after their registration.
- (iii) The purpose of the ODOP is to apprise the students about the scheme of studies, course curriculum, duration of the programme, examination pattern, training structure etc. so that the students could get all the updated information about the CS course.
- (iv) Total 35419 students had registered for ODOP (16th September 2020 to 31st July, 2021).

(g) Empanelment of Faculties for Training Programmes

- i. In order to have a pool of Academicians, Corporate Trainers, Industry leaders and Professionals for taking sessions in various training programs in ICSI, the Institute has introduced an online facility for empanelment of faculties/trainers who are having adequate academic background, teaching experience to register with the Institute as a faculty for various training programs of students.
- ii. Total 1954 applications have been received and scrutinized by a Scrutiny Committee and 1195 eligible faculties have been approved for empanelment.

(h) TOT (Train the Trainers) Programme

The Institute had organized a one-day TOT (Train the Trainers) programme on 5th June, 2021 through virtual mode. TOT was organised for newly registered trainers with the objective of sensitizing the trainers on the broad parameters to be taken into account to ensure that the students are well equipped to take up the responsibilities as future professionals with confidence and requisite level of practical knowledge. The program was attended by **46** newly inducted Trainers (Company/PCS).

(i) Launch of e-MSOP on the Institute's LMS portal

The Institute in its endeavour to provide quality training services to all students spread all across the nation has introduced e-MSOP on the ICSI e -Learning portal. The e-MSOP will facilitate the students to complete the training as per their convenience. Student can undergo e-MSOP at any time anywhere with flexibility of selecting the time.

A student has to complete 70 hours of e-MSOP and after submission of project report, he will be issued the completion certificate. The e-MSOP will provide an opportunity to students to learn from highly acclaimed and reputed faculties.

(j) Relaxation in the eligibility criteria for registration in e-MSOP

The Institute has relaxed the eligibility criteria for registration in e-MSOP by temporarily removing the two years' time bar between Professional Programme passed and e-MSOP registration till 30th September 2021. By providing this relaxation, the Institute allowed all Professional Programme passed students

irrespective of their year of passing, to undergo e-MSOP subject to fulfilment of other conditions as mentioned in the guidelines. This has done to facilitate the students to apply for Membership.

Details of the students registered for MSOP from 16th Sep 2020 to 31st July 2021 are given below:

Sl. No.	Programme	Number of Students	Number of Batches
1	Regular MSOP	1388	33
2	e-MSOP (online mode)	1904	Available on 24x7 basis
3	# Residential MSOP	NIL	
	Total	3292	

Residential programs not conducted due to Covid-19

k) Corporate Leadership Development Program (CLDP) under New Training Structure

New training structure has been implemented w.e.f. 3rd February, 2021. The Professional Programme passed students who have got exemption in Practical Training after 3rd February 2021 are required to complete Residential Corporate Leadership Development Program (CLDP). The Institute has relaxed the mandatory residential criteria for CLDP due to Covid 19 to facilitate the students to apply for Membership.

Details of the students registered for CLDP from 3rd February are given below:

Sl. No.	Programme	Number of Students	Duration
1	CLDP at CCGRT, Navi Mumbai	54	10 th May - 8 th June 2021
2	CLDP at CoE, Hyderabad	34	15 th July - 13 th August 2021
	Total	88	

l) Online Academic Programmes for the students

All the short-term trainings organized by the Institute in the physical mode were discontinued due to the Covid-19. Many students were not able to complete their Academic Program. In order to provide the best possible services to the students and considering the safety of the students during lockdown, the Institute had organized two batches (3rd and 4th) of the Academic Programme in webinar mode. Details of the academic programs conducted during the year 2020-2021 are given herein below:

Sl. No.	Program Details	Number of Students
1	3rd Batch of 15 Day Academic Program	
	2 Days Induction Program	206
	3 Days e-Governance Program	360
	5 Days Skill Development Program	383
	5 Days Entrepreneurship Development Program	378
2	4th Batch of 15 Day Academic Program	
	2 Days Induction Program	34

	3 Days e-Governance Program	88
	5 Days Skill Development Program	128
	5 Days Entrepreneurship Development Program	144
	Total	1721

(m) Facility to complete 15 days e-EDP on anytime and anywhere basis on the e-LMS portal

Institute provided the facility to undergo 15 days e-EDP through online mode on any time anywhere basis from 3rd February, 2021 onwards on the Institute’s e-LMS (Learning Management System). Total 3487 students had registered for 15 Days e-EDP.

n) 15 days classroom EDP (webinar mode) for the students

As per New Training structure, 15 days classroom EDP should be completed before starting Long Term training. Due to the Covid-19, trainings in physical mode were discontinued. To facilitate students to start their long-term training, Institute had organized 15 days classroom EDP in **webinar** mode from 20th March to 5th April, 2021. More than 650 Students especially from the Western & Southern Regions and Silver grade chapters have benefited from the above training.

o) ICSI Academic Collaborations with Universities and Academic Institutions

“Academic Collaborations with Universities and Academic Institutions” initiative of the Institute is aimed at establishing a connect between ICSI and various Universities and institutions of national repute, through a memorandum of understanding (MoU) covering a number of schemes under one umbrella towards learning and development of students, academicians and professionals. Region wise summary of MoUs signed till 31st July 2021 is given below:

Region	No. of MoUs
SIRO	5
EIRO	19
WIRO	17
NIRO	24
Total	65

p) Institution of Prize Awards in various Training Programmes of Company Secretaryship Course

The Institute announced the Institution of Prize Awards in various Training Programmes of Company Secretaryship Course for students *vide* Circular No. Trg/12/2021 dated 9th July, 2021. The Prize Awards recognize the CS students for their outstanding performance along with academics and will also help them to grow as an effective professional. It will generate a healthy competition amongst the students and encourage them to achieve excellence of higher order at various stages of ‘Company Secretaryship course and inspire them to show brilliant performance in Training programmes.

(v) PLACEMENT

During the year 2021, numerous activities were undertaken to ensure more placement opportunities for the Members:

(a) Status of Various Registrations and Postings at the Placement Portal:

	Members	Students	Corporates	Jobs- Total no. of Vacancies	Trainings- Total no. of Vacancies	Government & Other's Total no. of Vacancies
As on 31st July 2021	10,100	10,004	2401	1202	1805	159

(b) Campus Placement conducted for BEML Limited at HQ - Noida and Bangalore Chapter

The Institute based on the request received from BEML Limited (formerly Bharat Earth Movers Limited), organized Campus Placement Drive at ICSI Bangalore Chapter office and ICSI House, Noida on 28th and 29th January, 2021 respectively.

BEML posted their Company Secretary requirement for multiple positions on the ICSI Placement Portal on 20th November, 2020 (with salary bracket INR 8,70,000 – INR 9,48,000), it received a total of **276** responses out of which 48 Members were shortlisted by the organization and were categorized to give interview at two main locations namely Bangalore (13) and Noida (35). Two candidates were selected.

(c) ICSI Trainee Drive organised at ICSI House, NOIDA for Students

The Institute, with an objective to provide a common platform to the CS Trainees and Trainers organised an exclusive CS Trainee Drive on 9th March, 2021 at ICSI House, Noida. The event was successfully organised in terms of bridging the gap between Corporates/ Firms and aspiring students; it also provided the students with an opportunity of physical interview which are scarce in this post-Covid scenario.

Apart from eminent Practicing Company Secretary Firms, Organisations such as Mahagun Group, INOX, National Industrial Corridor Development Corporation Ltd. etc., participated in the CS Trainee Drive. The aspiring trainees were given multiple opportunities to face interviews with different companies. A total of 18 Companies and PCS firms participated in the Drive and shortlisted 61 trainees out of 70 students.

(d) Handling various CS related positions such as CS trainee requirement and Jobs for CS Members at various Government Offices

Requests were received from various offices of the Ministry of Company Affairs regarding the position of Company Secretary Trainees /Members from time to time and shortlisted Resumes of Members and Students were sent to them.

CS and Trainee Requirement at various Government Offices/Departments and bodies			
Sl. No.	Govt. Offices/ Deptt.	Month	Total Selection
1.	Office of RD(NR), MCA, and its field offices	February, 2021	5
2.	Office of the Official Liquidator, High Court of Delhi	March, 2021	6
3.	IEPF Authority	March, 2021	7
4.	Office of Director General of Corporate Affairs(DGCoA) (New Delhi)	April, 2021	5
5.	Office of RD(NR), MCA, and its field offices	June, 2021	1
6.	Office of Director General of Corporate Affairs (New Delhi)	July, 2021	2

(e) ICSI Campus Placement Drive-I, 2021 held on 27th February, 2021 through Virtual Mode

Number of PCS/Firms Present	Number of Companies Present	Number of Members participated	Number of candidates shortlisted	Number of candidates selected
04	04	57	25	7

(f) Interactive Session for 1st Alumni Meet (Virtual) for EIRC MSOP batches of 2019 -2020 held on 24th April, 2021

The Alumni Meet was an effort to create a platform to invite the senior Members of the profession from employment as well as from Practice, who are successful in their career, to address the newly inducted Members of the Institute to motivate and guide them in their professional endeavours. The Intent of the Meet was to understand the problems faced by Members in corporates and firms.

The senior experts from various regions of ICSI were invited to address their issues in employment, as well as to guide new COP holders in the process of their professional practice. The first panel discussion was on the topic “Challenges for CS in Employment and their Emerging Role in corporate Sector” in which Company Secretaries associated with corporates shared their view.

The second panel discussion was on the topic “Challenges for CS in Practice and Roadmap to Establish, Manage and Grow the Practice” where Practising Company Secretaries shared their experiences and views. The programme was one of its kind event where around 20 Company Secretaries from Employment and Practice participated in panel discussion and enlighten the young Members with their valuable experience.

(g) Webinar on “Self - Awareness: Virtual Interview Skills and Etiquette” held on 2nd July, 2021 for newly inducted Members

A webinar to guide newly inducted Members of year 2021 regarding facing Interviews specially the Virtual ones, was organised on 2nd of July, 2021.

A total of 230 Members attended the Webinar on “Self-Awareness: Virtual Interview Skills and Etiquette”. They came across guidance to handle Interviews with emphasis on traits like, voice

modulation, listening techniques, body language, answering questions, handling questions when one is not aware of answers, etc. The programme was one of its kind event for newly inducted Members to face challenges of Virtual Interviews, etc.

(h) Mega Placement Drive -I, 2021 (Virtual)

The Institute organised Mega Placement Drive – I, 2021 (Virtual) in the month of July, 2021. The Placement event was organised across 4 regions, WIRC on 3rd July, 2021; EIRC on 10th July, 2021, NIRC on 17th July, 2021 and SIRC on 24th July, 2021. The Mega Placement Drive was conducted through online Video links where the recruiters met the candidates through online video platforms. Around 350 Members across the nation registered and appeared in the Mega Placement Drive –I, 2021 (Virtual) for single/multiple regions and they appeared for interviews through assigned Time-slots.

(i) Trainee Drive, 2021 (Virtual) at EIRC for students

The Institute, with an objective to provide a common platform to the CS Trainees and Trainers organised an exclusive CS Trainee Drive on 31st July, 2021 in virtual mode for students of the Eastern Region. In line with post-CoVid scenario Virtual Interviews provide a platform that brings opportunity with safety as per CoVid norms. The aspiring trainees were given multiple opportunities to face interviews with different companies. A total of 10 Companies and PCS firms participated in the Drive and shortlisted 11 students for their Trainee requirement.

(K) ICSI BODIES/SUBSIDIARIES

1. Centre for Corporate Governance, Research & Training (CCGRT)

ICSI-CCGRT was established with the sole purpose of conducting high end research and training programmes for the CS fraternity on the contemporary issues concerning the profession. The Centre was inaugurated and dedicated to the nation in the worthy hands of Dr. A S Anand, then Chief Justice of India on 16 May 1999. Since then the Centre has been performing as a catalyst organ of the Institute in the domain of research, governance and training.

a) Celebration of CCGRT Foundation Day

To commemorate the occasion on its 22nd Foundation Day, ICSI-CCGRT had organising a special lecture on the theme “Corporate Governance & Ethics” on Wednesday, the 19th May 2021. Shri Kailash Adhikari, Managing Director of Governance Now & Sri Adhikari Brothers Enterprises remained present as Guest Speaker. CS Nagendra D Rao, President, ICSI, CS Devendra Vasant Deshpande, Vice President, ICSI and CS Chetan B Patel, Council Member & Chairman, ICSI-CCGRT Management Committee were also remained present during the event. To commemorate the event, a new publication of CCGRT was launched in the august presence of dignitaries.

b) Programmes

(i) Online Zumbathon during ICSI Foundation Day 2020

ICSI-CCGRT organised Zumbathon on 3rd October, 2020 through virtual mode for the Members and students and other stakeholders as part of ICSI Foundation Day celebrations. The event was well attended and appreciated by the participants.

(ii) Programme on “Sprawling Governance in Grassroots”

The Institute of Company Secretaries of India had completed 52 Years on 4th October 2020 and as a part of mega celebration, all the offices of the ICSI had celebrated the day by organizing programmes with a theme “**Sprawling Governance in Grassroots**”. As a part of the said celebration, the ICSI-CCGRT had also organized programme on the theme “Sprawling Governance in Grassroots – With Special Reference to Governance in Co-operative Housing Societies” on 4th October 2020.

(iii) 1st Online Corporate Leadership Development Program (CLDP)

ICSI-CCGRT organized first batch of the Online CLDP which started from 10th of May 2021 and ending on 8th June 2021. The objective of the Corporate Leadership Development Program (CLDP) [which was earlier known as MSOP], is to develop the Communication, Legal, Managerial and IT skills to assist the students to meet the needs and requirements of the trade and industry, regulators and society at large, just before they become eligible to apply for Membership of the Institute. The training was attended by 54 participants from across the Country having vast corporate experience.

(iv) Executive Development Programs

(a) ICSI CCGRT, Navi Mumbai started first batch of 15 Days Classroom Executive Development Programme (EDP) on Monday 17th May 2021 and the same is concluding on 2nd June 2021. This batch is being organized through online mode due COVID 19 pandemic.

ICSI CCGRT commenced its 2nd batch of 15 days classroom mode Executive Development Program (EDP) through virtual mode on Monday 21st June, 2021. The program is scheduled to conclude on 7th July 2021. Total 34 candidates have joined the program from across the country.

(v) Announcement of 7th Batch of Fulltime Integrated CS Course (Executive Programme)

ICSI-CCGRT had announced its unique kind of CS Programme i.e. Fulltime Integrated CS Course (7th Batch). This is the kind of a course where students are provided with fulltime academic learning as per CS Syllabus and along with that they are also groomed with corporate etiquettes like dining manner, communication skills, presentation skills, leadership skills, etc. Further, during the batch, special visits to regulatory and quasi-judicial bodies as well as industrial trips are arranged so that they can learn the mechanism of corporate and regulatory bodies’ working.

(c) Research & Publications

(i) Rules and Tools for Interpretation of Statutes

The book covers various tools and principles which the court applies while interpreting the statutes and described comparatively through various given judgements of different layers. Numerous technical words and phrases have been explained with their meanings, contemporary uses in case laws and also narrated

with alternatives. It has also covered various technical and legal jargons with their explanations with latest judgements.

(ii) Legal & Professional Writing: Drafting in Plain Language

The book is designed to develop plain writing skills for legal professionals. It covers on how to write direct, clear, expressing and free from legal jargons. To enhance drafting skills appropriate examples have been described, use of alternate words/sentences are shown and finally thoroughly explained about forming of sentences in the paragraphs. It involve methods for simplifying the structure and syntax of a communication to make it more accessible to the recipient. More emphasis is given on how to remove complexity, tautology and circumlocution from the legal and professional writings.

(iii) Approach to Project Finance and Understanding Financial Statements

ICSI-CCGRT is in the process of releasing book on “**Approach to project finance and understanding financial statements**”. This book shall render assistance to Company Secretaries in discharge of their functions related to finance in any business entity.

(d) Webinars

Date	Topic	Faculty
1 st May 2021	Webinar on Labour Reforms to Labour Code	Shri Anupam Malik, Former Additional Labour Commissioner of Government of Haryana
6 th May 2021	Webinar on Emerging Role of Independent Director and SEBI Consultation Paper	CS S. Sudhakar, Vice President (Corporate Secretarial) of Reliance Industries Limited
15 th May 2021	Webinar on Recent Amendments in Companies Act	CS Savithri Parekh, Joint Company Secretary of Reliance Industries Limited
20 th May 2021	Webinar on Changing Landscape of Corporate Governance	<ul style="list-style-type: none"> • Ms. Radhika M. Dudhat from M/s. Shardul Amarchand Mangaldas, • CS Nagesh Pingle, Former Chief Internal Audit, Risk Management and Ethics of Tata Sons Limited • CS Amber Gupta, CS, Compliance Officer and Head Corporate Legal, Aditya Birla Capital Limited.
28 th May 2021	Webinar on Critical Aspects of SEBI LODR	CS Shailashri Bhaskar, Ex-DGM of SEBI and Practicing Company Secretary

2. Centre of Excellence (CoE), Hyderabad

The Centre of Excellence, COE-Hyderabad is a training and research wing of the ICSI. Inaugurated by the then Hon’ble Vice President of India, Shri M Venkaiah Naidu, on 16th September, 2017, ICSI-COE started operations from Aug, 2018 with the goal to develop and promote quality initiatives in research,

academic and professional training for students and Members. ICSI-COE aims to establish Centre of Excellences' in emerging areas, and identify training needs for catering to the intellectual requirements of various stakeholders. The programs are industry oriented and aligned with the changes in regulatory environment.

MEMBER PROGRAMS

(i) "Madhyastha Ek Vikalp" 2nd Advanced Online Simulation Training Program on Commercial Arbitration and Conciliation.

This program held from 27th to 29th November, 2020 was attended by 30 participants including Members and other professionals. During the program participants were exposed to various team based assignments such as simulation exercise on arbitration, case laws, and case studies on Contract Drafting. The training design includes participant's presentations in 3 groups on Mock Arbitral Tribunals and 1 group on Conciliation that provides participants with an in-depth understanding of the conduct of proceedings in a team based virtual training environment.

(ii) "Bahumukhi: Specialised Learning Program Series": Seminar On Labour Law Reforms

This one day seminar conducted in physical mode on 20th February, 2021 was the first program of CoE Hyderabad conducted during the COVID-19 situation. The program was conducted, in as safe environment by implementing all the safety and health measures as per the guidelines issued by Govt of India. The Seminar was attended by 51 participants including students, Members from corporate and practice, and other professionals. The Chief Guest for the Inaugural Session was Shri L Chaturvedi, Joint Commissioner of Labour, Hyderabad.

(iii) One Day Online Research Process Awareness Program

This one day online research process awareness program held on 20th March, 2021 received an overwhelming response and more than 459 participants attended the program from across India. The training was conducted with the objective to create awareness amongst participants on the research process thereby sensitizing them on the importance of building their research based analytical and critical thinking skills and explore their career growth in academic domain.

STUDENT PROGRAMS

(i) ICSI 15 Days Executive Development Program

(a) Under the students Training Initiatives, the ICSI Centre of Excellence, Hyderabad successfully organised 15 days ICSI Executive Development Program from 2nd to 16th March, 2021 as per the new Training Structure. The program was attended by 32 participants from various locations across India. The students from outstation locations were also provided with Residential Accommodation in the Hostel Block which is well equipped with all essential amenities.

Second batch of ICSI 15 days Classroom Executive Development Program in Online Mode was conducted from 8th to 22nd May, 2021. The program was attended by 50 participants with some having varied professional experience. Expert talks of industry leaders were organised during the program.

OTHER ACADEMIC INITIATIVES

The ICSI CoE, Hyderabad prepared and submitted the draft rules on setting up of ICSI Arbitration Centre at CoE, Hyderabad.

During this period training proposals on writing a research paper, Madhyastha Ek Vikalp: Basic and Advanced level training program and Certificate Program on alternate dispute resolution are prepared and submitted to management for consideration.

3. ICSI INSTITUTE OF INSOLVENCY PROFESSIONALS (ICSI IIP)

ICSI Institute of Insolvency Professionals (ICSI IIP) is a frontline regulator registered with Insolvency and Bankruptcy Board of India under the Insolvency and Bankruptcy Code, 2016 amongst 3 Insolvency Professional Agencies registered across the country. ICSI IIP is registered under Section 8 of the Companies Act, 2013 and is a wholly owned subsidiary of the Institute of Company Secretaries of India. Main functions of ICSI IIP include enrolls, educate, train, monitor and disciplining the professional Members. ICSI IIP lays down the standards of professional conduct and develops best practices for its professional Members.

Research & Knowledge Initiatives

(i) Publications

(a) Final word under IBC

Through this publication we have attempted to take a look at some of these pertinent issues answered by the Supreme Court in a clear and meticulous manner. The cases are divided according to the issue of law that they have attempted to answer and will prove to be a handy guide for all the important questions and their settled positions of law.

(b) Limited Insolvency Examination Preparatory Guide

The book is specifically designed to guide the aspirants who want to become the insolvency professionals. The book covers the entire syllabus of limited insolvency examination with objective type questions. The book is the ready reference for all the professionals who want to clear the exam in first attempt.

(c) IBC Learning Curves

ICSI IIP on daily basis provide Crux of judicial interpretations and pronouncements along with updates under Indian Insolvency Law to all the Insolvency professionals, other professionals, advocates, Members of NCLT benches, IBBI etc. The book is the compilation of 200 cases for the reference of all the professionals.

(d) Insolvency and Bankruptcy Code, 2016 (With Rules & Regulations)

This publication is a compilation of the regulatory aspects of the Code covering the rules, regulations and notifications issued thereunder including the recently notified provisions relating to Information Utilities and Voluntary liquidation.

(ii) Activities for the education and development of Insolvency professionals

(a) Daily learning curves

ICSI IIP is the first organisation to provide Crux of judicial interpretations and pronouncements along with updates under Indian Insolvency Law on daily basis to all the Insolvency professionals, other professionals, advocates, Members of NCLT benches, IBBI etc. Till date ICSI IIP has forwarded 527 (five hundred and twenty seven) Learning Curves.

(b) Insolvency and Bankruptcy Journal (A Monthly Magazine)

ICSI IIP has come out with its monthly journal from November, 2017 (less than in year of incorporation) onwards. ICSI IIP is the first organisation to develop publish monthly journal (ICSI IIP Insolvency and bankruptcy Journal) for the Members. ICSI IIP Insolvency and Bankruptcy Journal was the first journal in the Country on IBC.

The Journal covers various articles on different aspects of the Code, insight on challenges and emerging issues faced by Insolvency Professionals judicial pronouncement, policy updates, recent amendments and notification under the Code and developments in international insolvency law. The Journal is circulated to all the Insolvency Professionals registered with ICSI IIP, all NCLT benches across India, NCLAT, to various nationalised, regional and private sector banks, to Ministries, Delhi High Court and Supreme Court etc.

(c) Knowledge Reponere – A Weekly Update

ICSI IIP brings out a weekly update to enable its professional Members to be abreast with the latest amendments, notifications and case laws filed under the Code as well as other issues encompassing the law of insolvency in India and Abroad. As on date 69 Weekly Updates have been circulated by ICSI IIP.

(d) Knowledge Capsule- A fortnightly update

ICSI IIP brings out “A Series of ICSI IIP- IBC Knowledge Capsule” fortnightly which covers compliance procedures for insolvency professionals, Liquidators, voluntary liquidators as defined under Code and its Regulations, orders of Supreme Court/High Court/NCLAT/NCLT.

(e) Reader’s Rendition

In order to keep our Members conversant with the latest legal updates, ICSI IIP provides ‘Reader’s Rendition’ on daily basis all Insolvency Professionals and other professionals including Advocates, Judicial Officers, Council Members, ICSI, HODs of ICSI etc.

- **Research Articles**

Monthly research articles been published in International Journals on various aspects of IBC and its CIRP case studies.

- **Statement of best practices on ‘Meetings of the committee of creditors under corporate insolvency resolution process’**

ICSI IIP drafted Statement of best practices on ‘Meetings of the committee of creditors under corporate insolvency resolution process’. A core committee comprising of Insolvency Professionals was constituted to give inputs on draft SOP. As on date, 2 meetings of core committee were conducted and the suggestions of its Members were incorporated in draft Statement of best practices on ‘Meetings of the committee of creditors under corporate insolvency resolution process.’

(h) Statement of Best Practices: "Role of Insolvency Professionals (IPs) In Avoidance Proceedings"

ICSI IIP drafted Statement of Best Practices on "Role of Insolvency Professionals (IPs) In Avoidance Proceedings". A Core Committee of Insolvency Professionals was then formulated who worked on developing this statement of best practices through various meetings with pre-defined questions. The same was subsequently put on website of all the 3 IPAs for public comments and later on reviewed and refined by other IPs, through the discussions and deliberations made at Roundtables held on 21st August, 2020 and 26th August, 2020.

Consequently, the Statement of Best Practices was developed by ICSI IIP jointly with the other two IPAs which may be useful for the insolvency professionals while handling Corporate Insolvency Resolution process/Liquidation.

(i) Case study analysis of Corporate Insolvency Resolution Process

ICSI IIP did detailed case study analysis of following CIRP cases:

- (i) The Case of Jyoti Structures Ltd. – From Liquidation to Resolution
- (ii) Ruchi Soya: A Brief Analysis

(j) ICSI IIP’s submissions to IBBI

IBBI has been publishing a number of Discussion Papers over last couple of years for inviting comments. ICSI IIP has been associated with IBBI by submitting its representations through inviting comments from its Members by way of mails and by holding Roundtables for each specific discussion paper. ICSI IIP then collate all the comments received and submits the same to IBBI through mail and through their portal.

Discussion Papers on which comments have been duly submitted with IBBI are as follows:

- ILC sub-committee report on Pre-Packaged Insolvency Framework under IBC
- Best Practices on Appointment/Engagement of Professionals
- Issues pertaining to corporate liquidation process under IBC
- Proposed Liquidation Forms and record retention schedule

Events / Programmes Organized

(a) LIT UP (Limited Insolvency Examination Training)

Pursuant to Regulation 5 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016, an individual is eligible for registration as an Insolvency Professional only after passing Limited Insolvency Examination conducted by IBBI.

ICSI IIP organised training programs on the following dates for preparation of Limited Insolvency Examination:

▪ 30 th October, 2020 to 1 st November, 2020
▪ 4 th December, 2020 to 6 th December, 2020
▪ 22 nd January, 2021 to 24 th January, 2021
▪ 5 th March, 2021 to 7 th March, 2021
▪ 9 th April, 2021 to 11 th April, 2021
▪ 21 st May, 2021 to 23 rd May, 2021
▪ 4 th June, 2021 to 6 th June, 2021

(b) Pre-Registration Educational Courses

Pursuant to Regulation 5(b) of the IBBI (Insolvency Professionals) Regulations, 2016, individuals are eligible to register themselves as Insolvency Professionals (IP) only after undergoing through the mandatory 50 hours Pre-Registration Educational Course from an Insolvency Professional Agency after his/her enrolment as a Professional Member.

ICSI IIP jointly with the other three Insolvency Professional Agencies conducted following batches of Pre-Registration Educational Courses:

Sl. No	Batch No.	Duration of course
1.	35 th Batch	23 rd November, 2020 to 29 th November, 2020
2.	36 th Batch	21 st December, 2020 to 28 th December, 2020
3.	38 th batch	18 th January, 2021 to 24 th January, 2021
4.	39 th batch	15 th February, 2021 to 21 st February, 2021
5.	41 st batch	2 nd March 2021 to 8 th March, 2021
6.	42 nd batch	26 th April, 2021 to 2 nd May, 2021
7.	44 th batch	10 th June, 2021 to 16 th June, 2021

(c) Workshops

The Details of full day workshops organised by ICSI IIP are as follows:

Sl. No	Date	Subject
1.	21 st November, 2020	Workshop on Financial statement Analysis, PUFEE transactions under IBC
2.	12 th December, 2020	Drafting Skills for Insolvency Professionals

3.	17 th December, 2020	Issues Related to IP's Fees Under IBC
4.	19 th December, 2020	A Practical Approach on Insolvency in Real Estate Sector
5.	29 th December, 2020	Personal Guarantors to Corporate Debtor" - Think Before You Guarantee
6.	16 th January, 2021	Practical Aspects of Mergers and Acquisitions in India for IPs
7.	6 th February, 2021	Leadership and Entrepreneurship Skills for IPs
8.	27 th February, 2021	Procedural Aspects on challenges faced during CoC meeting and verification of claims
9.	13 th March, 2021	Managing corporate debtor as a going concern
10.	27 th March, 2021	Guide for CIRP Admission Applications
11.	17 th April, 2021	Role of professionals & committee of creditors during CIRP & Liquidation
12.	24 th April, 2021	Pre Pack Paradigm in India
13.	01 st May, 2021	Analysis of Supreme Court Judgements w.r.t. IBC
14.	8 th May, 2021	Analysis of Supreme Court Judgments w.r.t. IBC
15.	15 th May, 2021	Immunities accessible for Insolvency Professionals under IBC
16.	22 nd May, 2021	Valuation under IBC
17.	29 th May, 2021	Asset Reconstruction Companies w.r.t IBC: Need of the hour
18.	5 th June, 2021	Practical aspects related to Personal Guarantors
19.	12 th June, 2021	Capacity Building for IP's
20.	19 th June, 2021	Understanding Forensic Audit under IBC
21.	26 th June, 2021	Impact of Limitation Act and Arbitration Proceedings under IBC
22.	03 rd July, 2021	Safeguarding the rights of IPs under IBC

As per IBBI (Online Delivery of Educational Course and Continuing Professional Education by IPAs and RVOs) Guidelines, 2020, the maximum number of participants in Continuing Professional Education is 100. All the aforementioned workshops were attended by 100 participants.

(d) Roundtables

ICSI IIP conducts various roundtable discussions to have deliberation and invite inputs from the Insolvency Professionals on various topics. Details of roundtables conducted are as follows:

Sl. No	Date	Subject
1	11 th October, 2020	Format: Details of Claims
2	11 th December, 2020	Withdrawal of voluntary liquidation by Corporate Person
3	30 th December, 2020	IBBI Discussion paper 'Engagement of Professionals in a Corporate Insolvency Resolution Process
4	18 th January, 2021	ILC (sub-committee) report on Pre-packages Insolvency Resolution Process
5	13 th February, 2021	Issues pertaining to Liquidation Process under IBC
6	18 th March, 2021	Statement of Best Practices on CoC Meetings

(e) Webinars

The Details of full day webinars organised by ICSI IIP are as follows:

Sl. No	Date	Subject
1	27 th October, 2020	NeSL Platform for Distressed Assets for IPs
2	5 th November, 2020	NeSL Platform for Distressed Assets for IPs
3	28 th November, 2020	IBBI facilitation letter- Discussion on common mistakes committed by IPs
1	21 st January, 2021	NeSL Platform for Distressed Assets for IPs
2	5 th February, 2021	NeSL Platform for Distressed Assets for IPs
3	25 th February, 2021	NeSL Platform for Distressed Assets for IPs
4	10 th March, 2021	NeSL Platform for Distressed Assets for IPs

(f) IBC Executive Certificate Course jointly with ICSI

On 21st April, 2021, IBC Executive Certificate Course was launched jointly with ICSI. It will be a course spanning over 4 months with once a week class from eminent IBC experts.

(g) Online One Week Capacity Development Workshop on Insolvency Laws (with specific focus on Insolvency and Bankruptcy Code, 2016)

ICSI IIP jointly with NLU, Mumbai, ICSI and IBBI organised online one week capacity development workshop on Insolvency Laws (with specific focus on Insolvency and Bankruptcy Code, 2016) from 5th April, 2021 to 11th April, 2021.

4. ICSI REGISTERED VALUERS ORGANISATION (ICSI RVO)

- The company has so far completed 8 Online batches of 50 Hours of Educational Course
- Released the revised study material on SFA
- Conducted 4 online batches CoP.
- Enrolled more than 500 new Members during this period.
- Formulated CEP policy for CEP credit hours.
- Other regular and compliances works are in progress.

(L) SOCIAL AND ENVIRONMENTAL INITIATIVES

1. Covid-19 related initiatives

The Institute has taken several humanitarian initiatives during Covid pandemic. Members were sensitized about registering themselves on ICSI Social Connect portal for plasma donation. Members were urged to inform how they may be of help to others in need for arranging hospital treatment, oxygen, medicines, vaccine, medical equipment, food, Covid/medical insurance, isolation centre, plasma. Information shared by the Members was hosted on Institute's website as ICSI Covid Heros. Members were sensitized about the benefits of becoming a life member of CSBF where Covid related medical expenses were also reimbursable in addition to other benefits.

(a) Concession in the fees payable at the time of registration in CS Executive Program for the students who lost their parents/legal guardian/adoptive parents due to any reason, including Covid-19 pandemic

Covid-19 affected many children in our country who have lost their parents/or earning member of their family. The Institute decided that such students in distress may be supported for continuing their education by granting one time concession in fees. It has been decided that the students who have lost their both parents or surviving parent or legal guardian/adoptive parents or father or mother due to any reason, including Covid-19 pandemic and who have taken registration/ or will be registering in CS Executive Programme between 1st April, 2021 to 31st March, 2022 will be given 100% concession in registration fee.

(b) Group Insurance Policy

The customized Digit Illness Group Insurance Cover policy for hospitalization due to Covid-19 was launched *w.e.f.* 15th May, 2021 in collaboration Go Digit General Insurance Limited initially for a period of one month only. However, owing to good response from ICSI stakeholders, the last date to subscribe to the policy was extended till 15th July, 2021 by the insurance company.

(c) ICSI Special Covid-19 Assistance Corpus

ICSI Special Covid-19 Assistance Corpus was launched with a dedicated Corpus Fund of Rs.10,00,00,000 (Rupees Ten Crore only) for providing a one-time financial assistance of maximum Rs. 5,00,000/- to the dependent (s) / legal heir(s) of a member of ICSI, in case of his/her unfortunate demise during the period from 1st April, 2020 to 31st March, 2022 on account of Covid infection and medical complications arising therefrom.

The Scheme is applicable for current Members (as on the date of demise) who were not life Members of CSBF and for those life Members of CSBF who had completed 60 years of age on the date of demise. In case of life Members of CSBF who had completed 60 years of age on the date of demise, the claim shall be limited to Rs. 2 lakh (the balance amount of Rs. 3 lakh could be claimed from CSBF).

2. Company Secretaries Benevolent Fund (CSBF)

Medical reimbursement limits under CSBF for those affected by Covid-19 WAS enhanced *w.e.f.* 1st May, 2021. Members and / or their declared dependents who have tested COVID positive and have incurred expenses related to treatment for COVID in hospital (private/government/military) or under home quarantine/isolation shall be eligible for reimbursement as under:

1. For life Members of CSBF - Limit enhanced from Rs.75,000 to Rs.1,50,000 for self and declared dependents.
2. For life Members of CSBF who have not completed 3 years of subscription – Limit enhanced from Rs.50,000 to Rs.1,00,000 for self and declared dependents.
3. For Company Secretaries who are non-Members of CSBF - Limit enhanced from Rs.50,000 to Rs.1,00,000 for self only.

4. As per existing Bye Laws of CSBF, the annual income criteria for deserving cases (i.e. annual income upto Rs. 7.5 lakh during the previous Financial Year) will remain the same.

3. Shaheed Ki Beti Initiative

As part of social responsibility and in alignment towards the initiatives of Government of India the “Shaheed Ki Beti” initiative was launched during the Golden Jubilee ceremony and the Institute got the privilege to confer the first certificate under this scheme to the Hon’ble Prime Minister of India, Sh. Narendra Modi on 4th October, 2017. Under ‘Shaheed Ki Beti’ scheme, the Institute is providing financial support to the girl child of martyrs for her higher education. A separate corpus has been created and the amount accumulated is donated to the concerned wing of Ministry of Defence. The Institute has donated Rs. 25 Lakh to the concerned authority of Government of India until 31st March, 2021. Shaheed Ki Beti certificate was presented to the dignitaries, speakers during various programmes organised by the Institute.

4. International Day of Yoga 2021

To celebrate the occasion of 7th International Day of Yoga, the Institute organised a special Webinar on 21st June, 2021, in association with the Ministry of AYUSH, Government of India. Special Guest on the occasion, Dr. Anasuya. B, Domain Expert-Yoga & Naturopathy at the Central Council for Research in Yoga & Naturopathy (CCRYN), Ministry of AYUSH, Government of India, introduced the common Yoga Protocol and shared her insights on Yoga and Wellness. She addressed the mental health dimension in addition to the physical health aspects. She was joined by Mr. Shlok Kumar Singh and Ms. Renu, Yoga Instructors and Therapists from CCRYN, Ministry of AYUSH, Government of India, for a virtual Yoga Session highlighting the nuances and benefits of Yoga.

5. World Senior Citizen’s Day

The Institute celebrated the World Senior Citizen’s Day on August 21, 2021 with the President, ICSI reaching out to its Members above the age of 80 years over phone to know about their well-being and whether they required any specific assistance. The intent was to recognize and acknowledge the contribution of the senior and active Members over the years to the growth and development of the profession, to appreciate their accomplishments and achievements.

6. ICSI Social Connect

In these critical times with surge in COVID pandemic, several humanitarian initiatives were taken. Members were sensitised about registering themselves on ICSI Social Connect portal for *plasma donation*.

Members were urged to inform how they may be of help to others in need for arranging hospital treatment, oxygen, medicines, vaccine, medical equipment, food, COVID/medical insurance, isolation centres, plasma, etc. Information shared by the Members have been hosted on Institute’s website as ICSI COVID Heroes. Members were sensitised about the benefits of becoming a life member of **CSBF** where COVID related medical expenses are also reimbursable in addition to other benefits.

7. International Women’s Day 2021

Celebrations of the International Women’s Day 2021 on the 8th March, 2021 were held with great fervour both at the ICSI Headquarters and across the various Chapters and Regional Offices of the Institute. On the Occasion, an Essay Writing Competition was conducted for all the Regular Women staff of ICSI all over India on the topic “Women’s Role in moulding and developing the Society” and the winners of the same were declared at the celebrations held at ICSI-Noida office. Apart from this celebrations in the form of Panel Discussions and other deliberations on Women leadership with distinguished guests were held across the ROs and Chapters of ICSI.

8. Investors’ Knowledge Quest

The Institute jointly with the National Stock Exchange (NSE) organised the NSE ICSI Investors Knowledge Quest – IKQ on 31st October, 2020. A joint initiative towards Investor Awareness, the IKQ was aimed at providing all professionals & investors, an avenue to know & evaluate knowledge on basic concepts of capital markets. All registered Members/students of ICSI were eligible to participate in IKQ. Post-IKQ, interesting Investors Knowledge Session was also organized to disclose answers and give some insights on questions asked in IKQ. 25 Winners were declared during Knowledge Session.

9. Go-Green Initiative – Solar Panels

To conserve and protect natural resources for future generations and to protect human health, the ICSI as an initiative in this regard has intended to contribute to reducing global warming by installing solar panels at its various buildings. The inaugurations for the same were held at ICSI NIRO, New Delhi, ICSI Noida, Faridabad and Udaipur.

(M) FUTURE OUTLOOK

The ICSI is committed towards achievement of its Vision and Mission. The ICSI is dedicated in establishing, promoting and sustaining principles of Corporate Governance through its various initiatives. The ICSI has always provided valuable inputs on the emerging legislations to further the objectives of Good Governance. ICSI has always extended technical and administrative support to the Government.

ICSI has embarked its journey for the formulation of ICSI Vision 2030 with a view to align its strategies with developments in technology and other emerging areas to meet the requirements of India Inc. in 2030 by equipping its students and Members with requisite skill sets and competence.

The ICSI has been continuously striving to analyse and address the issues faced by corporates in relation to compliances of law in letter and spirit. ICSI will take every measure for the capacity building using technology and softwares of its Members to ensure the services offered are of utmost satisfaction to the Government/Regulators.

We all are facing unprecedented times due to outbreak of Covid-19 and its devastating effect on all aspects of our lives. ICSI is promoting use of digital means and reinventing itself to provide enhanced services for the capacity building and delivery of online services to its stakeholders by taking various initiatives like webinars, e-learning, online training, video conferencing, webcasting, virtual classrooms, e-magazine, e-library, etc.

The Institute is leaving no stone unturned to tap the opportunities for the profession both in the employment and practice. The Institute will make every attempt to seek recognitions for the Members of the Institute by sending suggestions on various draft rules, regulations, policies and guidelines etc. issued by the various Ministries, Regulatory bodies and government organisations.

(N) ACKNOWLEDGEMENTS

The Council places on record its gratitude to various Ministries and offices of Central Government, the Prime Minister's Office, Ministry of Corporate Affairs, Ministry of Finance and Chief Ministers of States, GST Council, SEBI, RBI, IBBI, CCI, PNGRB, IFSCA, Stock Exchanges and other Ministries, Departments and Offices of the Central and State Governments, as well as regulatory authorities for their faith placed in the profession and the continuing guidance and support for the development of the profession.

The Council is also grateful to the Financial, Industrial and Investment Institutions, Chambers of Commerce, Trade Associations and other Agencies for pursuing varied collaborations as well as encouraging the activities of the Institute throughout the year. The Council wholeheartedly appreciates the Indian Industry including all its entailing segments, in its entirety for recognising the expertise of the Company Secretaries and engaging their services to ensure, promote and propagate the cause of good governance.

The Council places on record its appreciation towards all the dignitaries and learned professionals from India and abroad for their kind presence, their words of wisdom and the knowledge shared with us through the Webinars organised as capacity building initiatives. The expectations from the profession shall serve as guiding light for the Institute in the times to come.

The Council is thankful to the Members of the Disciplinary Committee, Board of Discipline, Secretarial Standards Committee, Auditing Standards Committee, Quality Review Board, Peer Review Committee, Editorial Advisory Panel, Expert Advisory Committee, Jury for the ICSI National Awards for Excellence in Corporate Governance, Core Groups and Task Forces of the Institute for their contributions in shaping the present and future impact of the ICSI activities in the Indian scenario. Last but not the least, the co-operation and support of the Regional Offices and Chapters is deeply acknowledged and the Council is equally grateful to the entire Team-ICSI for their immense enthusiasm, dedication and commitment in supporting, implementing and executing the multi-faceted and multi-focused decisions taken by the Council from time to time.

For and on behalf of the Council
For the Institute of Company Secretaries of India

(CS Nagendra D. Rao)
President

New Delhi
31st August, 2021

Annexure -A

Composition of Standing, Non-Standing Committees/ Boards of the Council for the Year 2021

S/Shri		
1	Executive Committee	
1.	Nagendra D. Rao	Chairman
2.	Devendra V. Deshpande	Member
3.	Ashish Garg	Member
4.	Manoj Pandey	Member (Govt. Nominee)
5.	Deepak Kumar Khaitan	Member
6.	Praveen Soni	Member
7.	Ranjeet Pandey	Member
2	Finance Committee	
1.	Nagendra D. Rao	Chairman
2.	Devendra V. Deshpande	Member
3.	Santhanakrishnan S.	Member (Govt. Nominee)
4.	Chetan B. Patel	Member
5.	Manish Gupta	Member
6.	NPS Chawla	Member
7.	Ranjeet Pandey	Member
3	Examination Committee	
1.	Nagendra D. Rao	Chairman
2.	Devendra V. Deshpande	Member
3.	Gyaneshwar Kumar Singh	Member (Govt. Nominee)
4.	B. Narasimhan	Member
5.	Chetan B. Patel	Member
6.	NPS Chawla	Member
7.	Vineet K. Chaudhary	Member
4	Financial Services Committee	
1.	B. Narasimhan	Chairman
2.	Anil Gupta	Member (Govt. Nominee)
3.	Madhu Vij (Dr.)	Member (Govt. Nominee)
4.	Chetan B. Patel	Member
5.	Manish Gupta	Member
6.	Praveen Soni	Member
7.	Ramasubramaniam C.	Member

5	Corporate Laws and Governance Committee		
	1.	Ranjeet Pandey	Chairman
	2.	Ashish Garg	Member
	3.	Chetan B. Patel	Member
	4.	Deepak Kumar Khaitan	Member
	5.	Manish Gupta	Member
	6.	Praveen Soni	Member
	7.	Ramasubramaniam C.	Member
6	Professional Development Committee		
	1.	Nagendra D. Rao	Chairman
	2.	Anil Gupta	Member (Govt. Nominee)
	3.	Santhanakrishnan S.	Member (Govt. Nominee)
	4.	Hitender Mehta	Member
	5.	NPS Chawla	Member
	6.	Praveen Soni	Member
	7.	Ranjeet Pandey	Member
	8.	Ramasubramaniam C.	Member
	9.	Vineet K. Chaudhary	Member
7	Training & Educational Facilities Committee		
	1.	Devendra V. Deshpande	Chairman
	2.	Ashish Garg	Member
	3.	Madhu Vij (Dr.)	Member (Govt. Nominee)
	4.	Ahalada Rao Vummenthala (Dr.)	Member
	5.	B. Narasimhan	Member
	6.	Chetan B. Patel	Member
	7.	Deepak Kumar Khaitan	Member
	8.	Manish Gupta	Member
8	Practising Company Secretaries Committee		
	1.	Manish Gupta	Chairman
	2.	B. Narasimhan	Member
	3.	Chetan B. Patel	Member
	4.	Deepak Kumar Khaitan	Member
	5.	Praveen Soni	Member
	6.	Vineet K. Chaudhary	Member
9	Information Technology Committee		
	1.	Praveen Soni	Chairman

	2.	Santhanakrishnan S.	Member (Govt. Nominee)
	3.	Chetan B. Patel	Member
	4.	Manish Gupta	Member
	5.	Ramasubramaniam C.	Member
10	Peer Review Committee		
	1.	Devendra V. Deshpande	Chairman
	2.	Chetan B. Patel	Vice-Chairman
	3.	Ashish Garg	Member
	4.	Hitender Mehta	Member
	5.	NPS Chawla	Member
	6.	Ramasubramaniam C.	Member
	7.	G. M. Ganapathi	Member
	8.	L. N. Joshi	Member
	9.	R. Sridharan	Member
11	Placement Committee		
	1.	Ahalada Rao Vummenthala (Dr.)	Chairman
	2.	B. Narasimhan	Member
	3.	Hitender Mehta	Member
	4.	NPS Chawla	Member
	5.	Praveen Soni	Member
12	PMQ Course Committee		
	1.	Manish Gupta	Chairman
	2.	Ahalada Rao Vummenthala (Dr.)	Member
	3.	Chetan B. Patel	Member
	4.	Deepak Kumar Khaitan	Member
	5.	Praveen Soni	Member
	6.	Vineet K. Chaudhary	Member
13	Secretarial Standards Committee		
	1.	B Narasimhan	Chairman
	2.	Anil Gupta	Member (Govt. Nominee)
	3.	Ahalada Rao Vummenthala (Dr.)	Member
	4.	Deepak Kumar Khaitan	Member
	5.	Praveen Soni	Member
	6.	Ramasubramaniam C.	Member
	7.	Satwinder Singh	Member
	8.	S. Sudhakar	Member

	9.	Ajay Sancheti	Member
14	Expert Advisory Committee		
	1.	Hitender Mehta	Chairman
	2.	Anil Gupta	Member (Govt. Nominee)
	3.	Madhu Vij (Dr.)	Member(Govt. Nominee)
	4.	Ahalada Rao Vummenthala (Dr.)	Member
	5.	NPS Chawla	Member
	6.	K. Sethuraman	Member
	7.	Raj Kumar Agarwal	Member
15	Editorial Advisory Panel		
	1.	NPS Chawla	Chairman
	2.	Anil Gupta	Member(Govt. Nominee)
	3.	Madhu Vij (Dr.)	Member(Govt. Nominee)
	4.	Ahalada Rao Vummenthala (Dr.)	Member
	5.	Amit Kaushal	Member
	6.	Astha Gupta (Ms.)	Member
	7.	Chetan Nayak K.	Member
	8.	D. K. Jain (Dr.)	Member
	9.	G. R. Bhatia	Member
	10.	H. M. Dattatri	Member
	11.	Manoj Bisht	Member
	12.	Puneet Handa	Member
	13.	Vasudev Rao Devki	Member
	14.	Vivek Hegde	Member
16	ICSI-CCGRT & COEs Management Committee		
	1.	Chetan B. Patel	Chairman
	2.	B. Narasimhan	Member
	3.	Manish Gupta	Member
	4.	Praveen Soni	Member
	5.	Ramasubramaniam C.	Member
	6.	Veerash M J	Member
	7.	Pradeep Kulkarni	Member
17	Regulations, Chapter Guidelines and Election Reforms Committee		
	1.	Ranjeet Pandey	Chairman
	2.	Santhanakrishnan S.	Member (Govt. Nominee)
	3.	Chetan B. Patel	Member

	4.	Deepak Kumar Khaitan	Member
	5.	Manish Gupta	Member
	6.	NPS Chawla	Member
	7.	Praveen Soni	Member
	8.	Ramasubramaniam C.	Member
18	Quality Review Board		
	1.	Nishi Singh (Ms.)	Chairperson
	2.	Chandra Wadhwa	Member
	3.	Ritika Bhatia (Ms.)	Member
	4.	Manish Gupta	Member
	5.	Pramod Kumar Rai	Member
19	International Affairs Committee		
	1.	Ashish Garg	Chairman
	2.	B. Narasimhan	Member
	3.	Hitender Mehta	Member
	4.	NPS Chawla	Member
	5.	Ranjeet Pandey	Member
20	Auditing Standards Committee		
	1.	Vineet K. Chaudhary	Chairman
	2.	Hitender Mehta	Vice-Chairman
	3.	Ahalada Rao Vummenthala (Dr.)	Member
	4.	Ramasubramaniam C.	Member
	5.	G. V. Srinivasa Murthy	Member
	6.	Rajeev Bhambri	Member
21	Disciplinary Committee		
	1.	Nagendra D. Rao	Presiding Officer
	2.	Meenakshi Datta Ghosh (Ms.)	Member (Govt. Nominee)
	3.	Nalin Kohli	Member (Govt. Nominee)
	4.	B. Narasimhan	Member
	5.	Ranjeet Pandey	Member
22	Board of Discipline		
	1.	Deepak Kumar Khaitan	Presiding Officer
	2.	Manish Gupta	Member
	3.	Asish Mohan	Member
23	Expert Group on Secretarial Standards		
	1.	Satwinder Singh	Chairman

	2.	S. Sudhakar	Vice-Chairman
	3.	Awanish kumar Dwivedi	Member
	4.	Narayan Shankar	Member
	5.	Kalidas Ramaswami	Member
	6.	B. Renganathan	Member
	7.	D. C. Jain	Member
	8.	Deepak Sharma	Member
	9.	Jayan K.	Member
	10.	Makarand Joshi	Member
	11.	Morur Elayappan Vadivel Selvamm	Member
	12.	Rajveer Singh	Member
	13.	Sanjeev Grover	Member
	14.	S. C. Sharada (Ms.)	Member
	15.	S. C. Vasudeva	Member
	16.	Tridib Barat	Member
	17.	V. Karthick	Member
	18.	Barnali Mukherjee (Ms.), Representative of SEBI	Member
	19.	Rohit Gupte, Representative of NSE	Member
	20.	Pramod Kumar Rai, Representative of FICCI	Member
	21.	Manikantha AGS, Representative of CII	Member
	22.	Hans Raj Chugh, Representative of ICAI	Member
	23.	Prajakta Powle (Ms.), Representative of BSE	Member
	24.	Representative of MCA	Member
	25.	Avijit Goswami, Representative of ICAI-CMA	Member
	26.	Representative of RBI	Member
24	Research Committee		
	1.	Ramasubramaniam C.	Chairman
	2.	Ahalada Rao Vummenthala (Dr.)	Member
	3.	Hitender Mehta	Member
	4.	NPS Chawla	Member
	5.	Avnish Mahta	Member
	6.	Gaurav Gunjan	Member
25	Expert Group on Auditing Standards		
	1.	Vineet K. Chaudhary	Chairman
	2.	Hitender Mehta	Vice – Chairman
	3.	Amit Gupta	Member

4.	Anshul Kumar Jain	Member
5.	Ashish Lakhtakia	Member
6.	Amber Gupta	Member
7.	Ashok Tyagi	Member
8.	Biman Deb Nath	Member
9.	B Shanmugasundaram	Member
10.	Ishan Khanna	Member
11.	Kumudini Bhalerao	Member
12.	Munish Kumar Sharma	Member
13.	Manoj Rajaram Hurkat	Member
14.	Manchali Pracheta	Member
15.	Pankaj Virmani	Member
16.	Rajeev Kumar	Member
17.	Ravi Sharma	Member
18.	Raghvendra Joshi	Member
19.	Santosh Kumar	Member
20.	Sachin Agarwal	Member
21.	Vishal Arora	Member
22.	Nominee of NSE	Member
23.	Girish Joshi, Representative of BSE	Member
24.	Nominee of SEBI	Member
25.	Nominee of MCA	Member

Annexure-B

Details of Meetings Held and Attendance

1. Council Meeting			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D. Rao	7	7
2	Devendra V. Deshpande	7	7
3	Ashish Garg	7	7
4	Madhu Vij (Dr.)	7	6
5	Santhanakrishnan S.	7	6
6	Anil Gupta	7	2
7	Manoj Pandey	7	1
8	Gyaneshwar Kumar Singh	7	1
9	(Dr.) Ahalada Rao Vummenthala	7	7
10	B. Narasimhan	7	7
11	Chetan B. Patel	7	7
12	Deepak Kumar Khaitan	7	7
13	Hitender Kumar Mehta	7	7
14	Manish Gupta	7	7
15	NPS Chawla	7	7
16	Praveen Soni	7	7
17	Ranjeet Pandey	7	7
18	Ramasubramaniam C.	7	7
19	Siddhartha Murarka	4	4
20	Vineet K. Chaudhary	7	7
Dates of Meeting: 29.06.2020, 13.07,2020 (adj.), 30.07.2020, 26.09.2020, 19.12.2020, 13.01.2021, 19.01.2021, 26-27.03.2021			
2. Executive Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D. Rao	5	5
2	Devendra V. Deshpande	5	5
3	Ashish Garg	5	5
4	Manoj Pandey	5	0

5	Deepak Kumar Khaitan	1	1
6	Praveen Soni	1	1
7	Ranjeet Pandey	5	5
8	Manish Gupta	4	4
9	Siddhartha Murarka	4	2
Dates of Meetings: 18.04.2020, 09.06.2020, 10.09.2020, 09.12.2020, 17.03.2021			
3. Finance Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D. Rao	6	6
2	Devendra V. Deshpande	1	1
3	Santhanakrishnan S.	1	1
4	Chetan B. Patel	6	6
5	Manish Gupta	1	1
6	NPS Chawla	6	2
7	Ranjeet Pandey	6	6
8	Ashish Garg	5	5
9	Deepak Kumar Khaitan	5	5
10	Madhu Vij(Dr.)	5	5
Dates of Meetings: 05.06.2020, 18.07.2020, 21.07.2020(Adj.), 29.07.2020 (Adj.) 10.08.2020, 09.09.2020, 23.12.2020, 12.03.2021			
4. Examination Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D. Rao	8	8
2	Devendra V. Deshpande	1	1
3	Gyaneshwar Kumar Singh	8	0
4	B. Narasimhan	8	7
5	Chetan B. Patel	1	0
6	NPS Chawla	8	5
7	Vineet K. Chaudhary	8	5

Annexure-B

Details of Meetings Held and Attendance

8	Ashish Garg	7	7
9	Praveen Soni	7	7
Dates of Meetings: 30.04.2020, 13.06.2020, 16.07.2020, 16.09.2020, 25.11.2020, 03.12.2020, 13.01.2021, 17.02.2021			
5. Financial Services Committee			
Sl. No	Name of the Members	No. of Meetings	
		Held	Attended
1	B. Narasimhan	2	2
2	Devendra V Deshpande	1	1
3	Anil Gupta	2	0
4	Madhu Vij (Dr.)	1	1
5	Chetan B. Patel	2	2
6	Manish Gupta	1	0
7	Praveen Soni	2	2
8	Ramasubramaniam C.	2	1
9	Deepak Kumar Khaitan	1	1
Dates of Meetings: 28.04.2020, 24.02.2021			
6. Corporate Laws and Governance Committee			
Sl. No	Name of the Members	No. of Meetings	
		Held	Attended
1	Ranjeet Pandey	1	1
2	Ashish Garg	1	1
3	Chetan B. Patel	1	1
4	Deepak Kumar Khaitan	1	0
5	Manish Gupta	1	1
6	Praveen Soni	1	1
7	Ramasubramaniam C.	1	0
Dates of Meetings: 10.03.2021			
7. Professional Development Committee			
Sl. No	Name of the Members	No. of Meetings	
		Held	Attended

1	Nagendra D. Rao	1	1
2	Anil Gupta	1	0
3	Santhanakrishnan S.	1	0
4	Hitender Mehta	1	1
5	NPS Chawla	1	0
6	Praveen Soni	1	1
7	Ranjeet Pandey	1	1
8	Ramasubramaniam C.	1	0
9	Vineet K. Chaudhary	1	1
Dates of Meetings: 16.03.2021			
8. Training & Educational Facilities Committee			
Sl. No	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D Rao	3	3
2	Devendra V. Deshpande	4	4
3	Ashish Garg	1	1
4	Madhu Vij (Dr.)	4	4
5	Ahalada Rao Vummenthala (Dr.)	1	1
6	B. Narasimhan	4	4
7	Chetan B. Patel	1	1
8	Deepak Kumar Khaitan	4	3
9	Manish Gupta	4	4
10	Praveen Soni	3	3
11	Vineet K Chaudhary	3	3
Dates of Meetings: 17.05.2020(Spl.), 20.08.2020, 10.11.2020, 24.02.2021			
9. Practising Company Secretaries Committee			
Sl. No	Name of the Members	No. of Meetings	
		Held	Attended
1	Manish Gupta	6	6
2	B. Narasimhan	6	6

Annexure-B

Details of Meetings Held and Attendance

3	Chetan B. Patel	6	6
4	Deepak Kumar Khaitan	6	6
5	Praveen Soni	6	6
6	Ramasubramaniam C	5	3
7	Vineet K. Chaudhary	6	5
Dates of Meetings: 17.04.2020, 04.06.2020, 27.06.2020, 20.07.2020, 20.08.2020,22.02.2021			
10. Information Technology Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Praveen Soni	1	1
2	Devendra V Deshpande	2	2
3	Santhanakrishnan S.	3	2
4	Chetan B. Patel	3	3
5	Manish Gupta	1	1
6	NPS Chawla	2	1
7	Ranjeet Pandey	2	2
8	Ramasubramaniam C.	1	1
Dates of Meetings: 02.06.2020, 06.11.2020, 22.02.2021			
11. Peer Review Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Devendra V. Deshpande	1	1
2	Chetan B. Patel	1	1
3	Ashish Garg	1	1
4	Hitender Mehta	1	0
5	NPS Chawla	1	1
6	Ramasubramaniam C.	1	0
7	G. M. Ganapathi	1	1
8	L. N. Joshi	1	1
9	R. Sridharan	1	1
Dates of Meetings: 19.03.2021			
12. Placement Committee			

Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Ahalada Rao Vummenthala (Dr.)	3	3
2	B. Narasimhan	3	2
3	Chetan B Patel	2	2
4	Hitender Mehta	1	1
5	NPS Chawla	1	1
6	Praveen Soni	3	3
7	Ramasubramaniam C	2	2
Dates of Meetings: 21.04.2020, 17.10.2020, 01.03.2021			
13. PMQ Course Committee			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	Manish Gupta	3	3
2	Devendra V Deshpande	2	2
3	Ahalada Rao Vummenthala (Dr.)	3	2
4	Chetan B. Patel	1	1
5	Deepak Kumar Khaitan	3	3
6	Hitender Kumar Mehta	2	1
7	Praveen Soni	1	1
8	Siddhartha Murarka	2	1
9	Vineet K. Chaudhary	1	1
Dates of Meetings: 21.05.2020, 17.09.2020, 22.02.2021			
14. Secretarial Standards Committee			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	B. Narasimhan	1	1
2	Anil Gupta	1	0
3	Ahalada Rao Vummenthala (Dr.)	1	1
4	Deepak Kumar Khaitan	1	1

Annexure-B

Details of Meetings Held and Attendance

5	Praveen Soni	1	1
6	Ramasubramaniam C.	1	1
7	Satwinder Singh	1	1
8	S. Sudhakar	1	1
9	Ajay Sancheti	1	1
Date of Meeting: 05.03.2021			
15. ICSI-CCGRT Management Committee			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	Devendra V. Deshpande	3	3
2	Chetan B. Patel	1	1
3	B. Narasimhan	4	4
4	Ahalada Rao Vummenthala (Dr.)	3	3
5	Deepak Kumar Khaitan	3	1
6	Manish Gupta	3	3
7	Praveen Soni	1	1
8	Ramasubramaniam C.	1	0
9	Ashish Karodia	3	2
10	Gopal Chalam	3	3
11	Kaushik Jhaveri	3	2
12	Om Prakash Bagdia	3	3
13	Veerash M J	1	1
14	Pradeep Kulkarni	1	1
Dates of Meetings: 02.07.2020, 18.08.2020, 23.10.2020, 05.03.2021			
16. Regulations, Chapter Guidelines and Election Reforms Committee			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	Ranjeet Pandey	1	1
2	Santhanakrishnan S.	1	0
3	Chetan B. Patel	1	1
4	Deepak Kumar Khaitan	1	1

5	Manish Gupta	1	0
6	NPS Chawla	1	1
7	Praveen Soni	1	1
8	Ramasubramaniam C.	1	0
Dates of Meetings: 23.03.2021			
17. Quality Review Board			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	Nishi Singh (Ms.)	2	2
2	Chandra Wadhwa	-	-
3	Ritika Bhatia (Ms.)	2	2
4	Manish Gupta	2	2
5	Pramod Kumar Rai	2	2
6	Devendra Kumar	2	0
Dates of Meetings: 11.09.2020, 18.02.2021			
18. International Affairs Committee			
Sl. NO	Name of the Members	No. of Meetings	
		Held	Attended
1	Ashish Garg	1	1
2	B. Narasimhan	3	2
3	Hitender Mehta	3	3
4	NPS Chawla	3	2
5	Ranjeet Pandey	3	3
Dates of Meetings: 25.06.2020, 10.09.2020, 17.03.2021			
19. Auditing Standards Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Vineet K. Chaudhary	1	1
2	Hitender Mehta	1	1
3	Ahalada Rao Vummenthala (Dr.)	1	1
4	Ramasubramaniam C.	1	1
5	G. V. Srinivasa Murthy	1	1

Annexure-B

Details of Meetings Held and Attendance

6	Rajeev Bhambri	1	1
Dates of Meetings: 10.03.2021			
20. Disciplinary Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Nagendra D. Rao	7	7
2	Meenakshi Datta Ghosh (Ms.)	7	7
3	Nalin Kohli	7	6
4	B. Narasimhan	7	7
5	Ranjeet Pandey	7	7
Dates of Meetings: 03.07.2020, 29.08.2020, 21.10.2020, 11.01.2021, 12.01.2021(adj.), 23.02.2021, 24.02.2021, 31.03.2021			
21. Board of Discipline			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Deepak Kumar Khaitan	13	11
2	Manish Gupta	13	12
3	Asish Mohan	9	9
4	Ashok Kumar Dixit	4	4
Dates of Meetings: 21.04.2020, 25.07.2020, 22.08.2020, 24-25.08.2020(Adj.) 29.08.2020, 31.08.2020 (Adj.), 20.11.2020, 11.12.2020, 29.12.2020, 13.01.2021, 18.01.2021, 09.02.2021, 11.02.2021, 04.03.2021, 09.03.2021			
22. Expert Group on Secretarial Standards			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Satwinder Singh	1	1
2	S. Sudhakar	1	1
3	Awanish Kumar Dwivedi	1	1
4	B. Renganathan	1	0
5	D. C. Jain	1	1
6	Deepak Sharma	1	1

7	Jayan K.	1	1
8	Makarand Joshi	1	1
9	M.E.V. Selvamm	1	1
10	Narayan Shankar	1	1
11	R. Kalidas	1	1
12	Rajveer Singh	1	1
13	Sanjeev Grover	1	1
14	S. C. Sharada (Ms.)	1	0
15	S. C. Vasudeva	1	1
16	Tridib Barat	1	1
17	V. Karthick	1	1
18	Barnali Mukherjee (Ms.) Representative of SEBI	0	0
19	Rohit Gupte Representative of NSE	0	0
20	Pramod Kumar Rai Representative of FICCI	0	0
21	Manikantha AGS Representative of CII	0	0
22	Hans Raj Chugh Representative of ICAI	0	0
23	Prajakta Powle (Ms.) Representative of BSE	0	0
24	Avijit Goswami Representative of ICAI- CMA	0	0
25	Representative of MCA	-	-
26	Representative of RBI	-	-
Date of Meeting: 20.03.2021			
23. Expert Group on Auditing Standards			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Vineet K. Chaudhary	1	1
2	Hitender Mehta	1	0
3	Amit Gupta	1	1
4	Anshul Kumar Jain	1	1
5	Ashish Lakhtakia	1	1
6	Amber Gupta	1	1

Annexure-B

Details of Meetings Held and Attendance

7	Ashok Tyagi	1	1
8	Biman Deb Nath	1	1
9	B Shanmugasundaram	1	1
10	Ishan Khanna	1	1
11	Kumudini Bhalariao	1	1
12	Munish Kumar Sharma	1	1
13	Manoj Rajaram Hurkat	1	1
14	Manchali Pracheta	1	1
15	Pankaj Virmani	1	1
16	Rajeev Kumar	1	1
17	Ravi Sharma	1	0
18	Raghvendra Joshi	1	1
19	Santosh Kumar	1	1
20	Sachin Agarwal	1	1
21	Vishal Arora	1	1
22	Girish Joshi, Representative of BSE	0	0
23	Nominee of NSE	-	-
24	Nominee of SEBI	-	-
25	Nominee of MCA	-	-

Dates of Meetings: 14.03.2021

24. Peer Review Board

Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Ramasubramaniam C	2	2
2	Hitender Mehta	2	1
3	Siddhartha Murarka	2	1
4	Vineet K Chaudhary	2	2
5	G. M. Ganapathi	2	2
6	L.N. Joshi	2	2
7	R. Sridharan	2	2

Dates of Meetings: 10.06.2020, 09.10.2020, 16.10.2020 (adj.)

25. Secretarial Standards Board

Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Satwinder Singh	6	6
2	S. Sudhakar	6	6
3	Awanish Kumar Dwivedi	6	5
4	B. Renganathan	6	2
5	D. C. Jain	6	4
6	Deepak Kumar Khaitan	6	1
7	Dhananjay Shukla	6	3
8	Dwarakanath C.	6	5
9	Makarand Joshi	6	4
10	M.E.V. Selvamm	6	3
11	Narayan Shankar	6	6
12	Praveen Soni	6	2
13	Rajveer Singh	6	5
14	R. Kalidas	6	6
15	R. S. Bhatia	6	6
16	Sanjeev Grover	6	4
17	S. C. Sharada (Ms.)	6	6
18	S. C. Vasudeva	6	6
19	S. K. Aggarwal	6	3
20	T.Venkat Ramana	6	0
21	Ashok Kumar Yadav Representative of RBI	6	4
22	Makarand Lele Representative of ICAI - CMA	3	1
23	Pradeep Ramakrishnan Representative of SEBI	6	1
24	Prajakta Powle (Ms.) Representative of BSE	6	0
25	Pankaj Tewari Representative of CII	6	4
26	Pramod Kumar Rai Representative of FICCI	6	6
27	S. Madhavan (deceased) Representative of NSE	5	3
28	Vijay Kumar Jhalani	6	2

Annexure-B

Details of Meetings Held and Attendance

	Representative of ICAI		
29	Representative of MCA	-	-
Dates of Meetings: 19.07.2020, 19.09.2020, 27.09.2020, 29.11.2020, 20.12.2020, 08-09.01.2021			
26. Editorial Advisory Board			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Hitender Mehta	1	1
2	Anil Gupta	1	0
3	MadhuVij (Dr.)	1	1
4	Akhil Prasad(Dr.)	1	1
5	Astha Gupta (Ms.)	1	0
6	D. K. Jain (Dr.)	1	1
7	G. R. Bhatia	1	0
8	H. M. Dattatri	1	1
9	Manoj Bisht	1	1
10	Ratnesh Rukhariyan	1	1
11	Siddhartha Murarka	1	1
12	Vasudev Rao Devki	1	0
13	Vinod Singhanian(Dr.)	1	1
Dates of Meetings: 27.06.2020			
27. Regulations and Chapter Guidelines Committee			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Siddhartha Murarka	1	1
2	Ahalada Rao Vummenthala (Dr.)	1	1
3	Hitender Mehta	1	1
4	Praveen Soni	1	1
5	Ramasubramaniam C.	1	0
Dates of Meetings: 30.05.2020			
28. Expert Advisory Board			
Sl.	Name of the Members	No. of Meetings	

No.		Held	Attended
1	Ahalada Rao Vummenthala (Dr.)	1	1
2	Anil Gupta	1	0
3	Santhanakrishnan S.	1	1
4	NPS Chawla	1	1
5	Shilpesh Dalal	1	1
6	Ashok Kumar Kasera	1	0
7	Avineesh Matta	1	1
8	S. M. Pramod	1	0
9	J. P. Sharma (Dr.)	1	1
10	Punit Handa	1	0
11	Raj K. Agarwal (Dr.)	1	1
12	Sanjeev Gupta (Dr.)	1	0
13	Santosh Macherla	1	0
14	K Sethuraman	1	0
15	Joy Ghosh	1	1
16	Rakesh Singh	1	1
17	Ashish Kulkarni	1	1
18	Pravin P. Patil	1	1
19	Rakesh Garg	1	0
Dates of Meetings: 30.05.2020			
29. Auditing Standards Board			
Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Vineet K. Chaudhary	4	4
2	Devendra V. Deshpande	4	3
3	Amit Gupta	4	4
4	Anshul Kumar Jain	4	3
5	Ashok Tyagi	4	3
6	Deepak Sharma	4	4
7	G. V.Srinivasa Murthy	4	4
8	Kumudini Bhalerao (Ms.)	4	2

Annexure-B

Details of Meetings Held and Attendance

9	Manoj Rajaram Hurkat	4	3
10	Mukesh Jain	4	3
11	Munish Kumar Sharma	4	3
12	Pankaj Virmani	4	4
13	Raghvendra Joshi	4	3
14	Rajeev Bhambri	4	3
15	Ramasubramaniam C.	4	0
16	Ravi Sharma	4	3
17	Rekha Nayak (Ms.)	4	0
18	Sachin Agarwal	4	2
19	Santosh Kumar	4	3
20	Shikha Rai (Ms.)	4	3
21	Siddhartha Murarka	4	2
22	Vishal Arora	4	3
23	Avishkar Nail, Representative of NSE	4	0
24	Representative of BSE	-	-
25	Representative of MCA	-	-

Dates of Meetings: 16.04.2020, 18.07.2020, 19.09.2020, 05.12.2020

30. CoE- Hyderabad

Sl. No.	Name of the Members	No. of Meetings	
		Held	Attended
1	Devendra V. Deshpande	1	1
2	Ahalada Rao Vummenthala (Dr.)	1	1
3	Chetan B Patel	1	1
4	Manish Gupta	2	2
5	Praveen Soni	1	1
6	Ramasubramaniam C	1	0
7	Deepak Kumar Khaitan	1	1
8	B. Narasimhan	2	2
9	Ashish Karodia	1	0
10	Gopal Chalam	1	1

11	Kaushik Jhaveri	1	1
12	Om Prakash Bagdia	1	1
13	Veerash M J	1	1
14	Pradeep Kulkarni	1	1
Dates of Meetings: 02.07.2020, 05.03.2021			

NOMINATIONS ON VARIOUS OUTSIDE COMMITTEES

Sl. No	Name of the Committee/Institution	Institute's representative on the Committee in year 2021
1.	National Advisory committee on Accounting Standards (NACAS)–MCA	CS Nagendra D Rao, President
2.	Governing Council of the National Foundation for Corporate Governance (NFCG)	CS Nagendra D Rao, President
3.	Board of Trustees of the National Foundation for Corporate Governance (NFCG)	CS Asish Mohan, Secretary
4.	Indo-UK Accountancy Task Force, Ministry of Commerce and Industry	CS Nagendra D Rao, President
5.	New India Membership Development Committee of INSOL International	CS Nagendra D Rao, President
6.	Working Group Constituted in the area of Corporate Governance and Corporate Social Responsibility as per provisions of LOI signed between India- Netherlands	CS Nagendra D Rao, President CS Ranjeet Pandey, Past President & Council Member
7.	Advisory Group to the GRI Focal Point India	CS Nagendra D Rao, President
8.	IEC of Indian Bank Association	CS Nagendra D Rao, President
9.	Ex-Officio Member of the Sri Aurobindo Foundation for Integral Management (SAFIM) Advisory Board	CS Nagendra D Rao, President
10.	Primary Market Advisory Committee	CS Nagendra D Rao, President CS Ranjeet Pandey, Past President & Council Member
11.	Insolvency Law Committee	CS Nagendra D Rao, President CS Ranjeet Pandey, Past President & Council Member
12.	Committee to advice on Valuation Matters	CS Nagendra D Rao, President CS Ranjeet Pandey, Past President & Council Member
13.	Accounting Standards Board, ICAI	CS Hitender Mehta, Council Member
14.	Cost Accounting Standards Board, ICAI	CS Praveen Soni, Council Member
15.	Cost Audit and Assurance Standards Board, ICAI	CS Chetan B Patel, Council Member
16.	CSIA	CS Nagendra D Rao, President, CS Ashish Garg, President-CSIA-2021

Annexure C

LIST OF CITIES FOR EXAMINATION DURING THE YEAR 2020

Sl. No.	Examination City	Sl. No.	Examination City	Sl. No.	Examination City
1	AGRA	40	CHITTORGARH	79	JHUNJHUNU
2	AHMEDABAD	41	COIMBATORE	80	JODHPUR
3	AHMEDNAGAR	42	DEHRADUN	81	KANCHIPURAM
4	AJMER	43	DELHI (E)	82	KANNUR
5	AKOLA	44	DELHI (N)	83	KANPUR
6	ALIGARH	45	DELHI (S)	84	KARNAL
7	ALWAR	46	DELHI (W)	85	KATNI
8	AMBALA	47	DEWAS	86	KOLHAPUR
9	AMRAVATI	48	DHANBAD	87	KOLKATA ZONE-I
10	AMRITSAR	49	DHAR	88	KOLKATA ZONE-II
11	AURANGABAD	50	DUBAI	89	KOLKATA ZONE-III
12	BALLARY	51	ERNAKULAM	90	KOLKATA ZONE-IV
13	BAREILLY	52	ERODA	91	KOLKATA ZONE-V
14	BEAWAR	53	FARIDABAD	92	KOLLAM
15	BELAGAVI	54	GANDHIDHAM	93	KOTA
16	BENGALURU ZONE I	55	GANDHINAGAR	94	KOTTAYAM
17	BENGALURU ZONE II	56	GHAZIABAD	95	KOZHICODE
18	BENGALURU ZONE III	57	GORAKHPUR	96	LATUR
19	BENGALURU ZONE IV	58	GUNTUR - AMARAVATI	97	LUCKNOW
20	BHAGALPUR	59	GURUGRAM	98	LUDHIANA
21	BHAYANDER	60	GUWAHATI	99	MADURAI
22	BHILAI	61	GWALIOR	100	MANGALURU
23	BHILWARA	62	HISAR	101	MATHURA
24	BHIWANI	63	HOOGHLY	102	MEERUT
25	BHOPAL	64	HOWRAH	103	MORADABAD
26	BHUBANESWAR I	65	HUBLI-DHARWAD	104	MUMBAI ZONE-I
27	BHUBANESWAR II	66	HYDERABAD ZONE I	105	MUMBAI ZONE-II
28	BIKANER	67	HYDERABAD ZONE II	106	MUMBAI ZONE-III
29	BILASPUR	68	HYDERABAD ZONE III	107	MUMBAI ZONE-IV
30	BOKARO	69	IMPHAL	108	MUMBAI ZONE-V
31	CHANDIGARH	70	INDORE	109	MUMBAI ZONE-VI
32	CHANDRAPUR	71	JABALPUR	110	MUMBAI ZONE-VII
33	CHENNAI ZONE I	72	JAIPUR	111	MUMBAI ZONE-VIII
34	CHENNAI ZONE II	73	JALANDHAR	112	MUZAFFARNAGAR
35	CHENNAI ZONE III	74	JALGAON	113	MYSURU
36	CHENNAI ZONE IV	75	JAMMU	114	NAGPUR
37	CHENNAI ZONE V	76	JAMNAGAR	115	NANDED
38	CHENNAI ZONE VI	77	JAMSHEDPUR	116	NASHIK
39	CHENNAI ZONE VII	78	JHANSI	117	NAVI MUMBAI ZONE I

Annexure C

LIST OF CITIES FOR EXAMINATION DURING THE YEAR 2020

Sl. No.	Examination City	Sl. No.	Examination City	Sl. No.	Examination City
118	NAVI MUMBAI ZONE II	138	RATLAM	158	THIRUVANANTHAPURAM
119	NELLORE	139	REWARI	159	THRISSUR
120	NOIDA	140	ROHTAK	160	TIRUCHIRAPALLI
121	PALAKKAD	141	ROURKELA	161	TIRUNELVELI
122	PALI	142	SAGAR	162	TIRUPPUR
123	PANAJI	143	SALEM	163	UDAIPUR
124	PANIPAT	144	SAMBALPUR	164	UDUPI
125	PATIALA	145	SATARA	165	UJJAIN
126	PATNA	146	SHIMLA	166	VADODARA
127	PIMPRI-CHINCHWAD	147	SIKAR	167	VALSAD
128	PRAYAGRAJ	148	SILIGURI	168	VAPI
129	PUDUCHERRY	149	SIRSI	169	VARANASI
130	PUNE ZONE-I	150	SOLAPUR	170	VIJAYAWADA
131	PUNE ZONE-II	151	SONEPAT	171	VISAKHAPATNAM
132	PUNE ZONE-III	152	SRINAGAR	172	YAMUNA NAGAR
133	PUNE ZONE-IV	153	SURAT	173	ASANSOL*
134	RAIGAD	154	THANE ZONE-I	174	DURGAPUR*
135	RAIPUR	155	THANE ZONE-II	175	PORT BLAIR*
136	RAJKOT	156	THANE ZONE-III	176	SURENDRANAGAR*
137	RANCHI	157	THANE ZONE IV	177	TUMKUR*

* Computer Based Examination for Foundation Programme only

Annexure D

STATISTICS ON EXAMINATION RESULTS-DECEMBER, 2020 SESSION

STAGE OF EXAMINATION	NUMBER OF CANDIDATES		
	ENROLLED	APPEARED	PASSED
FOUNDATION PROGRAMME	12503	8339	5856
EXECUTIVE PROGRAMME (O/S) *			
MODULE - I	11693	5502	837
MODULE - II	11700	5353	1141
EXECUTIVE PROGRAMME (N/S) @			
MODULE - I	27857	17637	1461
MODULE - II	17393	10260	1592
PROFESSIONAL PROGRAMME (O/S) #			
MODULE - I	9875	4767	1335
MODULE - II	9454	4925	1398
MODULE - III	8439	4196	1408
PROFESSIONAL PROGRAMME (N/S) §			
MODULE - I	5953	4084	794
MODULE - II	4976	3525	611
MODULE - III	5766	4113	1422

* 8134 Candidates enrolled, 4345 Candidates appeared for Both Modules of Executive Programme (O/S) out of whom 112 candidates passed Both Modules.

@ 12997 Candidates enrolled, 9696 Candidates appeared for All Modules of Professional Programme (O/S) out of whom 444 candidates passed All Modules.

3013 Candidates enrolled, 1603 Candidates appeared for Both Modules of Executive Programme (N/S) out of whom 28 candidates passed Both Modules.

§ 3036 Candidates enrolled, 2531 Candidates appeared for All Modules of Professional Programme (N/S) out of whom 228 candidates passed All Modules.

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF COUNCIL OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (“the ICSI”)

Report on the Consolidated Financial Statements of the ICSI

Opinion

We have audited the accompanying Consolidated Financial Statements of **The Institute of Company Secretaries of India (“The Institute”)** which comprise the Consolidated Balance Sheet as at 31st March 2021, the Consolidated Income & Expenditure Account, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”), in which are incorporated audited accounts of Head Quarter of Institute and Institute’s Centre for Corporate Governance Research and Training (CCGRT) Navi Mumbai and Centre of Excellence (COE) Hyderabad, consolidated accounts of Four Regional Councils, whose financial statements reflect total assets of Rs 37.41 Crores as at 31st March 2021, total revenues of Rs 12.21 Crores and net cash outflow amounting to Rs. 1.59 Crores for the year ended on that date, as considered in the consolidated financial statements have been audited by other Auditors and their report have been incorporated and duly considered while preparing our report.

In our opinion and to the best of our information and according to the explanations given to us and read with other notes on accounts and matters described in the emphasis of matters and other matters paragraph of our report, the consolidated financial statements give the information required by Company Secretaries Act, 1980 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs (financial position) of the Institute as at 31st March 2021;
- ii. in the case of Income and Expenditure Account, of the Surplus (financial performance) of the Institute for the year ended on that date;
- iii. in the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Limitations Due to COVID-19 Pandemic and Lockdown restriction

- Physical verification of fixed assets, Inventory & Cash has not been done due to the above.
- Receiving of necessary information/documents through electronic mode. Further exhaustiveness of internal controls cannot be verified due to limited access of documents and visit to the departments due to COVID 19.

In case of Southern India Regional Council(SIRC), to restrict the spread of COVID-19 the audit finalization process, for the year under report, was carried out from remote locations i.e. other than the office of the Institute, based on the data/details made available and based on financial information/records remitted by the management through digital medium.

Scope limitation

Documents in respect to payment related to Paper Setter, Moderator/Examiner and Printing of Question Papers under the examination section are not reviewed by us due to the non-receipt of the required records and information from management considering the same as highly confidential, verification has been done by the concerned department internally and confirmation in this regard provided to us and we have relied upon the same. (Refer Schedule No. 18 for the Examination Expenses).

Emphasis of Matter

- i) Refer Point No. 6 of Note 26 (2) (B) w.r.t. balance of various parties including inter unit balances are subject to reconciliation and their confirmations and respective consequential adjustments.

Considering the materiality of the matters stated in the Emphasis of Matters paragraph and keeping in view the size & nature of emphasis matters these do not affect the true & fair view of Consolidated Financial Statements of the entity as a whole and accordingly our opinion is not modified in respect of these matters.

Other Matters

We have audited the Financial Statements of ICSI-HQ. We did not audit the Financial Statements of CCGRT, Navi Mumbai, COE, Hyderabad, Consolidated accounts of 4 Regional Councils as the same has been audited by other auditors. Our opinion on the consolidated financial statements and our report is not modified in respect of the same with respect to our reliance on the work done and the report of the other auditors.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Council of the Institute (“Institute’s Management”) is responsible for the preparation of these consolidated financial statements in accordance with the Company Secretaries Act, 1980 (“the Act”) that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Institute’s ability

to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Institute, or has no realistic alternative but to do so.

The Council of the Institute are also responsible for overseeing the institute's financial reporting process.

Auditors' Responsibilities for the Audit of Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and

timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further we report that:

Subject to comment under limitation of scope para above, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. The Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- c. In our opinion proper books of accounts are maintained in conformity with requirement of the Company Secretaries Act, 1980 so far it appears from examination of books and records;
- d. We have received the audited accounts of Centre for Corporate Governance Research and Training (CCGRT), Navi Mumbai and Centre of Excellence (COE), Hyderabad and Consolidated Accounts of 4 Regional Councils and the same have been dealt with by us in our report;
- e. The financial statements disclose the financial impact of pending litigations on the financial position of the Institute, Refer Point No. 13 and 14 of Note 26 (B) of the consolidated financial statement;
- f. The Institute did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- g. In our opinion, the Balance Sheet, the Income and Expenditure Account and Cash Flow Statement comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India.

For BANSAL SINHA & CO.
CHARTERED ACCOUNTANTS
FRN With ICAI 006184N

(Hari Ubriani)
Partner
Membership No.084437
UDIN No. 21084437AAAACJ9086

Place: New Delhi
Date: 31st August, 2021

For P.K CHOPRA & CO.
CHARTERED ACCOUNTANTS
FRN With ICAI 006747N

(Rahul Jindal)
Partner
Membership No. 537709
UDIN No. 21537709AAAACN2097

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BALANCE SHEET AS AT 31ST MARCH, 2021

(₹ Amount)

PARTICULARS	NOTE NO.	As at 31st March 2021	As at 31st March 2020
I. SOURCES AND LIABILITIES			
(1) Reserves & Surplus			
(a) Reserve & Surplus	1	7,264,487,610	7,045,790,150
(b) Earmarked Funds	2	1,585,984,205	1,474,683,278
SUB-TOTAL (1)		8,850,471,815	8,520,473,428
(2) Non- Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Long Term Liabilities		524,580	524,580
(c) Long Term Provisions		10,500	10,500
SUB-TOTAL (2)		535,080	535,080
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	3	104,986,177	113,180,766
(c) Other Current Liabilities	4	216,849,076	198,305,290
(d) Short term Provisions	5	16,369,698	32,108,439
SUB-TOTAL (3)		338,204,951	343,594,495
TOTAL (1+2+3)		9,189,211,846	8,864,603,003
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	1,354,965,812	1,389,098,857
(ii) Intangible Assets		6,276,634	2,799,337
(iii) Capital Work in Progress		73,459,034	74,540,593
(iv) Intangible Assets under development		-	33,040
SUB-TOTAL (a)		1,434,701,480	1,466,471,827
(b) Non-current Investments	7	5,661,415,013	4,943,728,602
(c) Other Non-current Assets	8	19,805,691	44,964,926
(d) Long Term Loans & Advances		1,197,371	1,096,168
SUB-TOTAL (1)		7,117,119,555	6,456,261,523
(2) Current Assets			
(a) Current Investments	9	277,128,244	575,845,236
(b) Inventories	10	3,601,770	6,013,714
(c) Sundry Debtors	11	32,061,115	43,520,544
(d) Cash and Cash Equivalents	12	217,465,034	289,604,123
(e) Other Current Assets	13	1,541,836,128	1,493,357,863
SUB-TOTAL (2)		2,072,092,291	2,408,341,480
TOTAL (1) + (2)		9,189,211,846	8,864,603,003

Notes referred to above form an integral part of the Financial Statements
For and on behalf of the Council of the Institute

Shree Prakash
Director (F&A)

CS Asish Mohan
Secretary

CS Devendra Deshpande
Vice President

CS Nagendra D Rao
President

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
FRN : 006184N

For P K Chopra & Co.
(Chartered Accountants)
FRN : 006747N

(CA Hari Ubriani)
Partner
Membership No. 084437

(CA Rahul Jindal)
Partner
Membership No. 537709

Place : New Delhi
Date : 31st August, 2021

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021**

(₹ Amount)

PARTICULARS	Note No.	For the year ended	
		31st March 2021	31st March 2020
INCOME			
Income From Activities	14	880,143,106	1,117,526,873
Interest on Investments	15	532,630,370	533,342,644
Other Income	16	85,932,246	185,744,372
TOTAL INCOME		1,498,705,722	1,836,613,889
EXPENDITURE			
Employee Benefit Expenses	17	481,103,726	481,542,553
Study Material & Others / Oral Education Expense		73,146,876	67,876,395
Publications & Branding Expenses		6,024,632	15,187,064
Examinations Expenses	18	111,234,504	163,298,200
Travelling and Conveyance Expense		6,871,218	22,120,517
Programmes / Seminars Expenses		73,385,003	176,262,188
Career Awareness and Promotion Expense		7,301,887	31,950,120
Depreciation & Amortization		68,458,363	73,128,945
Journal & Bulletins	19	36,598,810	43,599,916
Legal and Professional Services	20	14,155,089	13,651,179
Electricity and Water	21	14,974,035	19,944,267
Communication Expenses	22	20,104,927	29,428,896
Other Expenses	23	188,420,008	147,971,728
CCGRT Activities	24	3,488,482	13,100,900
TOTAL EXPENDITURE		1,105,267,560	1,299,062,868
Surplus before extra ordinary & exceptional items		393,438,162	537,551,022
Add / Less : Extra Ordinary Items		(2,273,999)	(87,113)
Add / Less : Exceptional Items		-	(13,911,394)
Surplus on Disposal of Assets		17,133	77,833
Loss on sale / Disposal / write-off of Assets		(1,223,881)	(1,060,599)
Prior-period income (net)			
Prior period expenses (net)	25	(15,003,724)	(22,184,080)
Surplus after extra ordinary & exceptional items		374,953,691	500,385,669
Contributions & Appropriation to Funds / Reserves :			
- Performance related incentive Fund		10,808,479	2,500,000
- Interest to Earmarked Fund		110,883,063	114,534,650
- ICSI Pension Fund Trust		7,726,907	68,545,474
- ICSI Student Education Fund Trust		-	10,000,000
- CS Benevolent Fund Trust		-	20,000,000
- ICSI Employees Benevolent Fund Trust		-	500,000
- ICSI Employees Medical Hospitalisation Trust		-	7,500,000
- Contribution to Benevolent Fund			
- Building & Technology Development Reserve		1,250,000	2,000,000
Total Contribution & Appropriations		130,668,449	225,580,124
Net Surplus transferred to General Reserve		244,285,242	274,805,545
TOTAL		374,953,691	500,385,669

For and on behalf of the Council of the Institute

Shree Prakash
Director (F&A)

CS Asish Mohan
Secretary

CS Devendra Deshpande
Vice President

CS Nagendra D Rao
President

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
FRN : 006184N

For P K Chopra & Co.
(Chartered Accountants)
FRN : 006747N

(CA Hari Ubriani)
Partner
Membership No. 084437

(CA Rahul Jindal)
Partner
Membership No. 537709

Place : New Delhi
Date : 31st August, 2021

The Institute of Company Secretaries of India
Cash Flow Statement for the year ended 31st March 2021

(₹ Amount)

	2020-21		2019-20	
Cash Flow from Operating Activity				
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account		374,953,691		500,385,669
Add : Entrance Fee from Members directly Credited to Capital Reserve		11,653,954		16,298,172
Adjustment for:				
Add : Depreciation on Fixed Assets		68,458,363		73,128,945
: Amortization of Lease hold Land included in prior period expenses		-		4,922,562
: Stock Written off		6,016		-
: Bad Debts and Provision for Doubtful Debts		50,289		131,304
: Loss on Sale of Assets		1,223,881		1,060,599
Cash flow from operation after adjustment for non cash expenses		456,346,194		595,927,251
Less : Income from Investment	532,630,370		533,342,644	
: Provisions no longer required back and amount written off	9,658,358		60,355,438	
: Forfeiture of SIP Fee	-		-	
: Surplus on Disposal of Assets	17,133	542,305,861	77,833	593,775,915
Operating Surplus before Working Capital and Funds Changes		(85,959,667)		2,151,336
Increase /(Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances				
(Increase)/Decrease in Inventory	2,411,944		345,020	
(Increase)/Decrease in Sundry Debtors net of bad debts	11,459,429		(41,073,059)	
(Increase)/Decrease in Other Current Assets	(48,269,358)		(173,361,848)	
(Increase)/Decrease in Long Term Loans & Advances	(101,203)		285,009	
(Increase)/Decrease in Other Non Current Assets	22,225,851		19,965,500	
(Increase)/Decrease in Contribution / Utilisation to/from RC / Chapters towards assets	(1,893,829)		14,914,275	
Increase/(Decrease) in Sundry Creditors	(8,194,589)		(3,434,759)	
Increase/(Decrease) in Other Current Liabilities & Short Term Borrowings (Excluding Contribution and appropriation to funds from I & E)	18,543,786		(119,897,125)	
Increase/(Decrease) in Short Term Provisions excluding Provisions written back	(15,738,741)		16,994,757	
Increase/(Decrease) in Long Term Liabilities and Provisions	-		(2,037,500)	
Receipts (Utilisation) in Award for Corporate Governance Funds (Net)	(1,941,420)		(3,865,748)	
Receipts (Utilisation) Staff Training Fund	(54,259)		(911,415)	
Receipts (Utilisation)/(transfer) from Leave Encashment Fund	15,326,260		(48,080,425)	
Receipts (Utilisation) Endowment Prize Award Fund (Net)	(110,033)		(205,820)	
Receipts (Utilisation) Professional Development Fund	(221,746)		(8,940,478)	
Receipts (Utilisation) Performance Related Incentive Fund	(10,589,865)		(9,572,519)	
Receipts (Utilisation) Infrastructure Fund	-	(17,147,773)	(8,957,103)	(367,833,238)
Net cash generated from operating activity		(103,107,440)		(365,681,902)
Cash flow from Investing Activity				
Income from Investments	532,630,370		533,342,644	
Sale Proceeds of Redumption of Investments/ Mutual Funds	1,174,381,639		914,050,476	
Acquisition of Investments/Mutual Fund Units	(1,593,351,058)		(1,032,089,276)	
Sale Proceeds of Fixed Assets and other adjustment to Fixed Assets	(3,261,635)		1,731,227	
Acquisition of Fixed Assets including WIP	(39,162,691)		(59,629,808)	
Net Cash used in Investing Activity		71,236,625		357,405,263
Cash Flow from Financing Activity				
Cash Generated From Financing Activities		-		-
Increase/(Decrease) in Infrastructure Reserve (Net)	(254,162)		29,970	
Addition in General Reserve and Corpus Donations	(21,974,127)		(15,112,806)	
Increase/(Decrease) in Library Reserve (Net)	51,076		74,833	
Increase/(Decrease) in Building Reserve excluding appropriation from I & E (Net)	(17,981,627)		(1,432,862)	

Increase/(Decrease) in Other Reserve and Funds (Net)	(109,434)		4,800,715	
Increase/(Decrease) in Capital Reserve other than entrance fees	-		-	
Net cash generated from Financing Activities.		(40,268,274)		(11,640,150)
Net Cash Flow for the Year ended as on 31st March 2021 (A)		(72,139,089)		(19,916,789)
Cash and cash equivalent at the beginning of the year (B)		289,604,123		309,520,912
Cash and cash equivalent at the end of the year		217,465,034		289,604,123
Note:				
1 The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.				
2 Enclosed Notes 1 to 20 form an intergral part of the Cash Flow Statement.				
3 Cash and cash equivalents include:				
a	Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.	855,094		1,006,682
b	Balances with Scheduled Banks			
	- In Savings Bank accounts (incl Term deposits)	216,609,940		288,597,441
		217,465,034		289,604,123

For and on behalf of the Council of the Institute

**Shree Prakash
Director (F&A)**

**CS Asish Mohan
Secretary**

**CS Devendra Deshpande
Vice President**

**CS Nagendra D Rao
President**

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
FRN : 006184N

For P K Chopra & Co.
(Chartered Accountants)
FRN : 006747N

(CA Hari Ubriani)
Partner
Membership No. 084437

(CA Rahul Jindal)
Partner
Membership No. 537709

Place : New Delhi
Date : 31st August, 2021

RESERVES & SURPLUS

Note - 1
(₹ Amount)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
(1) CAPITAL RESERVE				
As per last Balance Sheet		103,010,461		86,712,289
Add: Entrance Fees from Members				
- Associate Members	10,120,500		13,997,002	
- Fellow Members	1,533,454	11,653,954	2,301,170	16,298,172
Sub-Total (1)		114,664,415		103,010,461
(2) GENERAL RESERVE				
As per last Balance Sheet		6,850,079,372		6,564,593,903
Add : Additions during the year		-		-
Add : Corpus donation		464,066		212,101
Add : Transfer from Infrastructure Fund		28,111,772		25,792,730
Add : Transfer from Contribution / Reserves		346,427		17,174
Add/(Less):Adjust/Transfer to Other Reserve		(49,697,287)		(15,308,837)
Less : Utilisation during the year		-		(33,244)
		6,829,304,350		6,575,273,827
Surplus (Excess of Inc over Exps) from I & E		244,218,847		274,805,545
Sub-Total (2)		7,073,523,197		6,850,079,372
(3) Library Reserve				
As per last Balance Sheet		2,875,375		2,800,542
Add: Donation		27,238		41,663
Add : Interest		23,838		33,170
Less: Utilisation		-		-
Sub-Total (3)		2,926,451		2,875,375
(4) Building Reserve				
As per last Balance Sheet		153,003,230		152,936,092
Add: Transfer from Reserve		274,911		3,637,041
Add : Transfer from I&E Account		-		1,500,000
Less : Adjustment / Utilisation		(18,256,538)		(5,069,903)
Sub-Total (4)		135,021,603		153,003,230
(5) Infrastructure Reserve				
As per last Balance Sheet		34,291,101		34,261,131
Add: Transfer from Reserve		-		79,970
Less: Utilisation during the year		(254,162)		(50,000)
Sub-Total (5)		34,036,939		34,291,101
(6) Other Reserve				
As per last Balance Sheet		54,336,615		49,535,900
Add : Additions during the year		-		4,797,107
Add: Interest		86,668		99,340
Less: Utilisation during the year		(196,102)		(95,732)
Sub-Total (6)		54,227,181		54,336,615
(7) CONTRIBUTION TO / FROM TOWARDS L/BLDG /OTHER ASSETS				
Add: Contrib. from RC/Chap towards Assets		121,332,444		117,540,829
Less: Contrib. to RC/Chapters towards assets		(271,244,619)		(269,346,833)
Sub-Total (7)		(149,912,175)		(151,806,004)
Total : (1 to 7)		7,264,487,611		7,045,790,150

**Note - 2
(₹ Amount)**

EARMARKED FUND

PARTICULARS	ICSI NATIONAL AWARD FOR EXCELLENCE IN CORPORATE GOVERNANCE FUND		STAFF TRAINING FUND		LEAVE ENCASHMENT FUND		ENDOWMENT FOR PRIZE AWARD FUND	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
As per last Balance Sheet	165,286,578	156,765,700	9,795,532	9,947,596	124,745,827	160,024,310	8,765,872	8,423,901
Add: Contribution during the year	-	-	-	-	32,610,451	5,000,000	-	287,777
Transfer from Gen Reserve	-	-	-	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	9,946,087	22,869,084	-	-
Add: Interest allocation	13,171,558	12,386,626	781,472	759,351	8,325,759	12,801,945	578,215	547,791
Sub-Total	178,458,136	169,152,326	10,577,004	10,706,947	175,628,124	200,695,339	9,344,087	9,259,469
Less: Transfer to GR on utilisation	-	-	-	-	-	-	-	-
Less: Utilised during the year	1,941,420	3,865,748	54,259	911,415	27,230,278	75,949,512	110,033	493,597
Balance as at the close of the year	176,516,716	165,286,578	10,522,745	9,795,532	148,397,846	124,745,827	9,234,054	8,765,872

PARTICULARS	PERFORMANCE-RELATED INCENTIVE FUND		INFRASTRUCTURE FUND		PROFESSIONAL DEVELOPMENT FUND		TOTAL AMOUNT	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
As per last Balance Sheet	3,074,709	9,657,527	1,116,652,537	1,067,118,502	46,362,228	51,537,338	1,474,683,278	1,463,474,874
Add: Contribution during the year	10,808,479	2,500,000	1,250,000	-	-	-	44,668,930	7,787,777
Transfer from Gen Reserve	-	-	14,811,867	500,000	-	-	14,811,867	500,000
Add: Receipts during the year	-	-	-	-	-	248,200	9,946,087	23,117,284
Add: Interest allocation	254,721	489,701	83,596,489	83,783,868	3,700,108	3,765,368	110,408,322	114,534,650
Sub-Total	14,137,909	12,647,228	1,216,310,893	1,151,402,370	50,062,336	55,550,906	1,654,518,484	1,609,414,585
Less: Transfer to GR on utilisation	-	-	274,911	-	-	-	274,911	-
Less: Utilised during the year	10,589,865	9,572,519	-	8,957,103	221,746	9,188,678	40,147,601	108,938,572
Less : On acquisition of Land & Bldg	-	-	28,111,772	25,792,730	-	-	28,111,772	25,792,730
Balance as at the close of the year	3,548,044	3,074,709	1,187,924,210	1,116,652,537	49,840,590	46,362,228	1,585,984,205	1,474,683,278

SUNDRY CREDITORS

NOTE - 3
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Amount due to Micro, Small & Medium Enterprises		
Amount due to Other Creditors for:		
Goods	40,978,691	17,353,770
Services and Other	61,621,336	88,945,461
RD (E/W/S/N) - Investors Education Protection Fund	-	252,762
Other Payables	2,386,150	6,628,773
Total :	104,986,177	113,180,766

OTHER CURRENT LIABILITIES

NOTE - 4
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
OTHER CURRENT LIABILITIES		
Fee Received in advance from Members / Students (Exam Fees)	58,921,870	89,089,162
Payable to Trusts / Funds	109,380,764	63,262,210
Security Deposits	7,782,900	5,860,162
Property Tax Payable	808,190	1,370,000
TDS Payable	11,860,382	20,385,162
Earnest Money Refundable	9,666,825	1,162,725
GST Payable	509,240	613,531
Inter Unit Balance	-	-
Other Payables	17,918,905	16,562,338
Total :	216,849,076	198,305,290

SHORT TERM PROVISIONS

NOTE - 5
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Provisions for Expenses	16,369,698	32,108,439
Total :	16,369,698	32,108,439

NOTE - 6
(₹ Amount)

FIXED ASSETS

Items	Gross Block			Depreciation / Impairment			Net Block			
	Cost as on 1.4.2020	Additions	Adjustment/ Transfer/Sale	Total cost as on 31.3.2021	Total as on 1.4.2020	For the Year	Adjustment/ Transfer/ Sale	Total as on 31.3.2021	as on 31.3.2021	as on 31.3.2020
(i) Tangible Assets										
Land										
Freehold	213,184,464	-	-	213,184,464	-	-	-	-	213,184,464	213,184,464
Leasehold	302,450,802	-	-	302,450,802	16,952,458	3,251,451	-	20,203,909	282,246,893	285,498,344
Building	981,087,308	16,759,413	(1,912,406)	995,934,315	245,452,957	37,382,129	(487,200)	282,347,886	712,704,831	735,143,888
Furniture & Fixtures	130,708,820	6,773,959	(335,414)	137,147,365	70,930,506	6,086,053	(232,524)	76,784,035	60,363,330	59,778,314
Computer Peripherals	106,230,130	3,016,590	(801,411)	108,445,309	87,702,579	7,830,235	(698,651)	94,834,163	13,611,146	18,527,551
Mobile Phones	18,790	-	-	18,790	14,843	1,579	-	16,422	2,368	3,947
Cooling Equipment	59,891,460	1,000,703	(277,969)	60,614,194	25,971,690	5,065,246	(226,637)	30,810,299	29,803,895	33,919,770
Electrical Equipment	41,466,184	4,206,266	(415,608)	45,256,842	30,126,173	2,192,600	(270,643)	32,048,130	13,208,712	11,340,011
Office Machines & Communication Equipment	53,791,350	624,229	(584,932)	53,830,647	29,504,490	3,876,566	(468,134)	32,912,922	20,917,725	24,286,860
Other Equipment	13,521,121	2,831,722	(201,612)	16,151,231	7,278,825	973,763	(90,676)	8,161,912	7,989,319	6,242,296
Library Books	6,382,258	119,259	-	6,501,517	6,372,504	126,810	-	6,499,314	2,203	9,754
Vehicles	1,738,625	-	-	1,738,625	574,964	232,732	-	807,696	930,929	1,163,661
Current Year Total (i)	1,910,471,312	35,332,141	(4,529,352)	1,941,274,101	520,881,989	67,019,164	(2,474,465)	585,426,688	1,354,965,812	1,389,098,860
Previous Year Total	1,884,313,119	38,061,650	(12,393,919)	1,909,980,850	455,384,326	70,278,345	(4,780,683)	520,881,988	1,389,098,858	1,428,928,793
Intangible Assets										
Software & Applications	31,110,419	4,912,109	(42,000)	35,980,528	28,311,082	1,439,199	(42,000)	29,708,281	6,276,634	2,799,337
Current Year Total (ii)	31,110,419	4,912,109	(42,000)	35,980,528	28,311,082	1,439,199	(42,000)	29,708,281	6,276,634	2,799,337
Previous Year Total	28,288,048	2,845,038	(22,667)	31,110,419	25,459,833	2,850,600	649	28,311,082	2,799,337	2,828,215

FIXED ASSETS (Capital Work in Progress)

NOTE - 6 (contd...)
(₹ Amount)

Items	Cost as on 1.4.2020	Gross Block		
		Additions	Adjustment/ Transfer/Sale	Total cost as on 31.3.2021
(iii) Capital Work in Progress				
Land under acquisition	7,917,738	2,047,630	-	9,965,368
Buildings/ Renovations/ Improvements	66,622,855	25,546,677	28,675,866	63,493,666
Current Year Total (iii)	74,540,593	27,594,307	28,675,866	73,459,034
Previous Year Total (iii)	55,327,010	30,218,727	11,005,144	74,540,593
(iv) Intangible Assets under Development				
Computer Software	33,040	-	33,040	-
Current Year Total (iv)	33,040	-	33,040	-
Previous Year Total (iv)	33,040	-	-	33,040

NON-CURRENT INVESTMENTS

NOTE - 7
(₹ Amount)

PARTICULARS	AS ON 1.4.2020	ADDITIONS	DELETIONS	Transfer to / from Current Inv	AS ON 31.3.2021
I. INVESTMENT IN GOVT. SECURITIES					
GOI Bonds (Cum-HY)	2,455,000,000	-	-	-	2,455,000,000
GOI Saving Bonds	30,090,000	-	-	-	30,090,000
SUB-TOTAL(I)	2,485,090,000	-	-	-	2,485,090,000
II. INVESTMENT IN DEBENTURES / BONDS					
PNB-HFL	48,028,138	-	48,028,138	-	-
IDFC LTD	50,193,458	-	36,970	-	50,156,488
8.70% LIC HSG 2029	-	100,080,000	512,042	-	99,567,958
7.99% LIC HSG 2029	-	130,662,000	349,008	-	130,312,992
7.03% NHAI 2040	-	346,497,000	11,765	-	346,485,235
SUB-TOTAL(II)	98,221,596	577,239,000	48,937,923	-	626,522,673
III OTHER NON-CURRENT INVESTMENTS					
(A) Fixed Deposits in Banks					
Andhra Bank	4,291,688	4,334,608	-	-	8,626,296
Axis Bank	1,406,374	112,213	-	-	1,518,587
Bank of Maharashtra	1,214,931	723,141	317,771	-	1,620,301
Bank of Baroda	115,000,000	250,000	115,000,000	-	250,000
Canara Bank	38,278,260	52,152,993	31,862,638	(962,927)	57,605,688
Central Bank of India	244,976	15,800	-	-	260,776
Corporation Bank	86,136,479	45,409,074	32,973,768	50,000,000	48,571,785
Dena Bank	3,577,418	-	3,577,418	-	-
Federal Bank	346,707	36,293	-	-	383,000
HDFC Bank	92,328,622	669,924	90,000,000	-	2,998,546
ICICI Bank	28,603	-	18,966	-	9,637
Indian Overseas Bank	33,074,831	26,712,437	-	-	59,787,268
Karnataka Bank	1,359,711	113,341	-	-	1,473,052
Oriental Bank of Commerce	100,000,000	-	-	-	100,000,000
Other Banks	1,773,374	1,299,498	795,848	-	2,277,024
Punjab National Bank	1,904,803	267,064	50,280	-	2,121,587
Repco Bank	1,500,000	-	1,500,000	-	-
State Bank of India	23,964,601	4,621,855	7,304,329	-	21,282,127

Syndicate Bank	4,252,836	-	-	-	4,252,836
Yes Bank	-	150,000	-	-	150,000
UCO Bank	-	560,000	-	-	560,000
Union Bank of India (UBI)	40,000,000	-	-	(40,000,000)	-
SUB-TOTAL(III-A)	550,684,214	137,428,241	283,401,018	(90,962,927)	313,748,510
PARTICULARS	AS ON 01.04.2018	ADDITIONS	DELETIONS	Transfer to / from Current Inv	AS ON 31.03.2019
(B) Fixed Deposits with institutions other than Banks					
Bank of Baroda	3,750,000	991,366	500,000	-	4,241,366
PNB Housing Finance	-	-	-	-	-
TTDFC Ltd	56,875	-	-	-	56,875
Deposit with LIC (Leave Encashment)	125,808,334	-	1,620,328	-	124,188,006
HUDCO	-	-	-	-	-
ICSI-CCGRT	33,000,000	7,000,000	-	(10,000,000)	30,000,000
KTDFC	82,110,292	-	-	-	82,110,292
LIC-HFL	1,200,000,000	200,500,000	200,000,000	-	1,200,500,000
National Housing Bank (NHB)	50,000,000	-	50,000,000	-	-
PNB-HFL	155,000,000	479,950,000	-	-	634,950,000
SUB-TOTAL(III-B)	1,649,725,501	688,441,366	252,120,328	(10,000,000)	2,076,046,539
(C) Others (Specify nature)					
Backbay Exp Prem Soc Ltd	1,000	-	-	-	1,000
Backbay Exp Prem Soc Ltd	5,781	-	-	-	5,781
Shares with Satchidanand CHS Ltd.	510	-	-	-	510
Investments with ICSI-IPA	140,000,000	-	-	-	140,000,000
Investments with ICSI-RVO	20,000,000	-	-	-	20,000,000
SUB-TOTAL(III-C)	160,007,291	-	-	-	160,007,291
SUB TOTAL (III-A+B+C)	2,360,417,006	825,869,607	535,521,346	(100,962,927)	2,549,802,340
TOTAL (I+II+III)	4,943,728,602	1,403,108,607	584,459,269	(100,962,927)	5,661,415,013

OTHER NON-CURRENT ASSETS

NOTE - 8

(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
LONG TERM LOANS AND ADVANCES (specify category/ nature)		
Secured, considered good		
ICSI Trusts / Funds	2,125,741	8,413,702
Employees Advances	1,985,120	2,360,056
Others	-	-
Unsecured, considered good		
Amount recoverable for IAP from MCA	370,426	148,716
Others	15,324,405	31,409,069
Doubtful	-	-
	19,805,692	42,331,543
Less: Provision for Bad and Doubtful Debts	-	300,000
Total :	19,805,692	42,031,543

CURRENT INVESTMENTS

NOTE - 9

(₹ Amount)

PARTICULARS	AS ON 1.4.2020	ADDITIONS	DELETIONS	Transfer from Non-Current	AS ON 31.3.2021
I. INVESTMENT IN GOVT. SECURITIES					
GOI Bonds (Cum-HY)	-	-	-	-	-
GOI Bonds (NC-HY)	-	-	-	-	-
SUB-TOTAL(I)					
II. INVESTMENT IN DEBENTURES / BONDS					
HUDCO	-	-	-	-	-
REC	-	-	-	-	-
SUB-TOTAL(II)					
III OTHER CURRENT INVESTMENTS					
(A) Fixed Deposits in Banks					
Allahabad Bank	599,493	-	-	-	599,493
Andhra Bank	5,335,519	-	3,242,294	-	2,093,225
Axis Bank	94,915	-	94,915	-	-
Bank of Baroda	17,578,244	1,616,849	1,507,035	-	17,688,058
Bank of India	4,553,509	1,780,852	1,480,852	-	4,853,509
Canara Bank	93,961,862	132,137,953	156,960,080	962,927	70,102,662
Central Bank of India	1,997,732	2,638,903	2,262,126	-	2,374,509
Corporation Bank	824,068	6,432,877	-	-	7,256,945
Dena Bank	-	-	-	-	-
HDFC Bank	1,674,742	259,258	-	-	1,934,000
ICICI Bank	5,386,845	1,887,572	1,369,779	-	5,904,638
IDBI Bank	1,635,465	1,109,546	1,645,255	-	1,099,756
Indian Bank	7,922,339	2,998,296	-	-	10,920,635
Karur Vysya Bank (KVB)	-	-	-	-	-
Oriental Bank of Commerce	842,036	-	-	-	842,036
Other Banks	10,415,823	3,171,932	261,190	-	13,326,565
Punjab National Bank (PNB)	1,925,957	20,894,472	35,000,000	15,000,000	2,820,429
Punjab & Sind Bank (P&S Bank)	283,168	-	-	-	283,168
State Bank of India	23,282,123	10,502,381	7,762,566	-	26,021,938
Syndicate Bank	3,399,631	765,720	-	-	4,165,351
UCO Bank	1,512,298	63,422	-	-	1,575,720
Union Bank of India	17,456,008	3,692,258	2,882,659	75,000,000	93,265,607
ICSI-CCGRT	2,763,459	290,160	3,053,619	-	-
SUB-TOTAL(III-A)					
(B) Fixed Deposits with institutions other than Banks					
LIC HFL	150,000,000	-	150,000,000	-	-
PNB HFL	120,000,000	-	120,000,000	-	-
HUDCO	97,400,000	-	97,400,000	-	-
ICSI-CCGRT	5,000,000	-	5,000,000	10,000,000	10,000,000
SUB-TOTAL(III-B)					
(C) Others (Specify nature)					
SUB-TOTAL(III-C)					
SUB TOTAL (III)					
TOTAL (I+II+III)					

INVENTORIES

NOTE - 10
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Publications & Study Material	1,817,520	3,743,713
Consumables, Stores & Others	1,784,250	2,270,001
Total	3,601,770	6,013,714

SUNDRY DEBTORS

NOTE - 11
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
a) Sundry Debtors (outstanding for more than six months)		
Secured, considered good	-	8,150
Unsecured, considered good	434,293	15,744,280
Doubtful	3,905,329	3,905,329
	4,339,622	19,657,759
Less : Provision for Bad and Doubtful Debtors	3,450,756	3,450,756
Sub-Total (a)	888,866	16,207,003
b) Others Sundry Debtors		
Secured, considered good	153,198	67,295
Unsecured, considered good	33,593,050	27,246,246
Doubtful	-	-
	33,746,248	27,313,541
Less : Provision for Bad and Doubtful Debtors	2,573,999	-
Sub-Total (b)	31,172,249	27,313,541
Total (a+b)	32,061,115	43,520,544

CASH AND CASH EQUIVALENTS

NOTE - 12
(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Balances with Bank (including Linked Term Deposits)	216,609,940	288,597,441
Cheques / Drafts / IPO / Stamps / Franking units in hand	246,429	35,111
Cash in hand	608,665	971,571
Total	217,465,034	289,604,123

OTHER CURRENT ASSETS

NOTE - 13

(₹ Amount)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
OTHER CURRENT ASSETS (specify nature)		
Accrued Interst on investments	1,484,226,921	1,410,265,447
Prepaid Expenses	1,490,773	19,826,598
Security Deposit	4,962,384	5,040,921
CENVAT / GST Credit Receivables	2,026,279	10,677,230
Income Tax Refunds due up to P/Y	10,625,767	29,483,288
Tax Deducted at Source C/Y	16,884,013	9,085,551
Employee Advances	5,852	12,922
Others	314,046	387,356
Inter Unit Balance	2,653,865	1,972,949
Recoverable Others	13,347,810	1,680,876
Advance to Parties	5,298,418	5,133,632
Total :	1,541,836,128	1,493,566,770

INCOME FROM ACTIVITIES

Note -14
(₹Amount)

PARTICULARS	For the Year ended	
	31st March 2021	31st Marh 2020
Income from Members		
Annual Fees	154,504,795	152,509,801
Other Fees	28,612,783	11,428,064
	183,117,578	163,937,865
Income from Students		
Registration Fees	109,637,750	104,447,577
Exemption Fees	7,817,000	33,386,560
ODOP Reg. Fees	12,436,500	16,835,510
Postal Education Fees	189,951,321	262,917,301
Examination Fees	223,046,175	311,863,053
Oral Education Fee	30,769,595	50,050,320
Other Fees	59,529,093	8,682,459
	633,187,434	771,347,270
Sale of Publications	7,806,194	12,898,004
Programmes / Seminars		
Students	36,623,759	89,387,926
Members	17,030,361	79,955,808
Others (Courses)	2,377,780	-
	56,031,900	169,343,734
TOTAL	880,143,106	1,117,526,873

INCOME FROM INVESTMENTS

Note 15
(₹ Amount)

PARTICULARS	For the year ended	
	31st March 2021	31st March 2020
Interest on Investments and Bank Balance	529,922,744	528,139,469
Incentive on Investments	2,707,626	5,203,175
TOTAL	532,630,370	533,342,644

Other Income

Note 16
(₹ Amount)

PARTICULARS	For the year ended	
	31st March 2021	31st March 2020
Subscription to Journal / Bulletin /Newsletter	6,992,499	9,449,037
Interest on Staff Advance	108,416	371,711
Receipt for Investor Awareness Programmes - MCA / RD	2,119	181,162
Investor Awareness Programme / RBIDAW-Others	9,850	-
Advisory Services	-	50,000
Royalty / Commission from Publications	-	-
Provision for expenses no longer required, written-back	9,658,358	60,355,438
Actuarial Gain / Transfer from Earmarked Fund	-	38,903,641
Donations - General	-	75,312
Rent	1,297,786	1,083,833
Receipts from MCA-CRC Manesar Establishment Exps.	48,126,266	44,719,851
Amount written off - EMD / SD, etc	-	-
Receipts from ICSI-IIP against Support Services and Exps	1,358,416	6,660,937
Receipts from ICSI-RVO against Support Services and Exps	3,991,246	4,375,989
Interest on TDS Refunds	2,662,036	3,012,110
GST ITC - Common	8,325,788	-
Other Miscellaneous Income / Receipts	3,399,466	16,505,351
TOTAL	85,932,246	185,744,372

EMPLOYEE BENEFIT EXPENSES

Note 17
(₹ Amount)

PARTICULARS	For the year ended	
	31st March 2021	31st March 2020
Salaries and Allowances	390,193,746	383,559,187
Contribution for:		
Provident Fund	35,535,185	41,925,356
Gratuity Fund	6,556,316	30,194,923
Leave Encashment fund	32,610,451	5,000,000
	74,701,952	77,120,279
Staff Welfare	16,208,028	20,863,087
TOTAL	481,103,726	481,542,553

EXAMINATION EXPENSES

Note 18
(₹ Amount)

PARTICULARS	For the year ended	
	31st March 2021	31st March 2020
Honorarium to Paper setter/ Examiners	26,119,037	64,404,325
General Observer	5,209,247	6,558,124
Exam Centres	35,661,713	37,869,031
Despatch of Documents	17,361,184	27,629,455
Answer Books	4,644,477	4,862,479
Question Papers	7,250,000	9,225,000
Convass Bags and Locks	1,004,285	858,450
Office Use Forms	13,836	-
Envelopes	349,115	766,709
Pass Certificates	167,615	201,511
Travelling	752,774	339,014
Computer based examination - Foundation	7,717,623	9,929,020
Exam CSEET	4,298,147	-
Exam Others	685,451	655,082
TOTAL	111,234,504	163,298,200

OTHER EXPENSES

Note - 19 to 23
(₹ Amount)

PARTICULARS	Note no	For the year ended	
		31st March 2021	31st March 2020
Journal & Bulletins / Newsletter	19	36,598,810	43,599,916
Legal and Professional Services	20	14,155,089	13,651,179
Electricity and Water	21	14,974,035	19,944,267
Communication Expense	22		
- Telephone / Fax / E-mail / SMS		12,489,237	17,003,060
- Courier / Postage		7,615,690	32,556,255
		20,104,927	49,559,315
OTHER EXPENSES	23		
Rent, Rates and Taxes		14,549,024	13,521,189
Stationery		6,786,026	9,247,415
Insurance		1,170,532	831,445
Repairs and Maintenance			
- Buildings		3,008,336	4,926,747
- Computer		33,122,790	17,667,788
- Other Assets		7,509,459	6,835,257
- Vehicles		598,900	793,405
Office Expenses		59,568,032	28,405,689
Newspapers and Periodicals		92,802	225,207
Meeting expenses		1,400,387	4,763,051
Computerisation (Data Processing)		2,258,131	4,654,060
Packing and Despatch		11,271	26,071
Loss/Write-off of Stocks		6,016	-
Bank Charges		4,637,151	7,959,359
Student Scholarship and Awards		343,611	379,190
Auditors Remuneration (including GST)			
- Audit Fees : Head Office		287,250	255,000
: Other Offices		959,418	1,022,909
- Other Services : Head Office		-	3,381
: Other Offices		290,950	414,861
Internal Audit Fees		1,977,979	1,634,738
RBI Depositors Awareness Programmes		137,806	-
Investor Awareness Programmes		33,575	167,345
GST Input Reversal		751,946	488,065
Donation to CSBF		76,000	133,377
Miscellaneous expenses		436,953	763,298
Bad Debts		50,289	131,304
Provision for Bad/Doubtful Debts		-	-
Travelling IIP / RVO/ GRKF		830,921	1,988,977
CRC Manesar Establishment Expenses		47,524,453	40,732,599
TOTAL		188,420,008	147,971,727

CCGRT ACTIVITIES

Note 24
(₹ Amount)

PARTICULARS	For the Year ended	
	31st March 2021	31st March 2020
CCGRT		
Establishment	3,600	107,085
Books & Periodicals	-	40,365
Printing & Stationery	-	207,583
Communication	-	182,080
Travelling & Conveyance	4,860	47,638
Programme & Seminar Exp	249,463	5,160,978
Others	3,230,559	7,355,171
TOTAL	3,488,482	13,100,900

Note -25

PRIOR PERIOD EXPENSES (NET OF INCOME)

(₹ Amount)

PARTICULARS	For the year ended	
	31st March 2021	31st March 2020
Prior Period Expenses	160,98,412	2,69,75,006
Less: Prior Period Incomes	10,94,688	51,82,093
TOTAL	1,50,03,724	2,17,92,913

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

NOTE-26 (Consolidated)

1. GENERAL INFORMATION

The Institute of Company Secretaries of India ("the Institute or ICSI") is the only recognized professional body in India to develop and regulate the profession of Company Secretaries in India. It is a premier national professional body, having its Head Office at New Delhi, was established on 10th December, 1980 under The Company Secretaries Act, 1980 for the purpose of regulating the profession of Company Secretaries in India. In terms of the said Act, the Council of the Institute is entrusted with the task of managing the affairs of the Institute. For the purpose, the Council has constituted 4 Regional offices, one each at Mumbai, Kolkata, Chennai and New Delhi, and 72 Chapters across India. ICSI functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute provides high quality education to the students of Company Secretaries (CS) Course and best quality set standards to CS Members.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

(A) ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

2. Uses of Estimates

The preparation of Financial Statements in conformity with generally accepted principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known / materialized.

3. Basis of Classification of Current and Non-Current

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

4. Revenue Recognition

a. The Entrance Fee is collected at the time of admission of a person as a Member and is directly credited to “Capital Reserve”.

b. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.

c. Fee from students is recognized on cash basis.

d. Examination fee is recognized on the basis of conduct of examination.

e. Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.

f. Income from Investments

i) Dividend on investments is recognized on receipt basis.

ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.

g. Receipt of money for specific sponsored Programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are carried to next year.

5. Investments

a. Long term investments are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.

b. Current investments are carried at lower of cost or fair value.

c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.

6. Fixed Assets / Depreciation and Amortization

- a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.
- b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.
- c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land
- d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease.
- e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers & Mobiles	40

- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- h. Library books are depreciated at the rate of 100% in the year of purchase.
- i. Intangible Assets (Software) are amortized equally over a period of three years.
- j. Gain or Losses arising from sale / dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is an indication of impairment based on internal / external factors. The impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price or value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.

8. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

9. Foreign Currency Transactions

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

10. Employee Benefits

Defined Contribution Plan

- a. Contributions to Provident Fund Trust maintained by the Institute are recognized as expenses.

Defined Benefit Plan

- a. Amount payable/recoverable to/from Gratuity Fund Trust are recognized as liability/assets in the balance sheet based on the valuation report received from LIC for present obligation of liability at the year end.
- b. Contribution to Pension Fund Trust are made based on actuarial valuation and recognized as an expense as per AS-15 (Revised).
- c. Provision for leave encashment is made on the basis of valuation provided by LIC and recognized as an expense as per AS-15 (Revised).

11. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value.

12. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 “Cash Flow Statements” whereby profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.

13. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts.

14. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

15. Grants / Reimbursement of expenses and Subsidy on Sale of Publications to Regional Offices & Chapters

Annual grants, reimbursement of expenses and subsidy on sale of publications to the Regional Offices and Chapters are accounted for on cash basis.

16. Contribution/Grants to Approved Funds/Institutions/Organizations

Allocation / Contributions to ICSI Students Education Fund Trust, ICSI National Award for Corporate Governance, ICSI Employees Medical Hospitalization Trust, Company Secretaries Benevolent Fund, ICSI Employees Benevolent Fund, Performance-related Incentive Fund, Professional Development Fund and Infrastructure Fund, are made based on the amount as approved by the Council from time to time.

17. Allocations / Transfer to Reserves and Surplus and Earmarked Funds

- a. Corpus donation / donation for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund.
- b. Income from investment of earmarked funds is allocated at the rate of 8%p.a. to the respective earmarked funds on the average of Opening & Closing balances and the amount utilized there from is debited to such funds.

18. Old outstanding amounts under the heads of “Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques”

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and stale cheques remaining unpaid at the end of the financial year is being writing off and treated as income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

(B) NOTES TO ACCOUNTS

1 Contingent Liabilities

- (a) Claims against the Institute not acknowledged as debts is Rs.179.67 lakh (Previous Year Rs 16.39 lakh), excluding interest which is not yet ascertained.
- (b) TRACES defaults pending adjustments with Income Tax Authority amounting to Rs. 2.46 lakh (P.Y. Rs 2.35 lakh).
- (c) An agreement was executed between the Institute and M/s Gurukul Online Learning Solutions Private Limited (GOLS) for e-learning for the Students of the Institute on Built, Operation and Transfer (BOT) basis. The agreement expired on 13.09.2015. GOLS failed to render accounts to the Institute from July, 2015 and also failed to transfer the portal to ICSI. Both the parties approached the Hon'ble Delhi High Court for initiating arbitration proceedings. Hon'ble High Court vide its order dated 06.03.2017 directed the parties to appear before Delhi International Arbitration Centre.

Institute has filed its statement of claim for Rs.43,24,920/- towards its dues and Rs.2,00,00,000/- towards damages. Delhi International Arbitration Centre has appointed Hon'ble Justice M L Mehta as Sole Arbitrator, Delhi Arbitration Council. GOLS has also filed its counter claim of Rs. 32 Crores approx and replied to the claim of the Institute.

Justice M L Mehta, Sole Arbitrator vide Award dated 23.01.2021 has rejected the counter claim of the GOLS and passed the award in favour of the ICSI and against the GOLS in total sum of Rs. 1,00,89,479/- along with interest @ 8% p.a. on the award amount w.e.f 22.05.2017 to 23.01.2021, payable within 30 days from the date of award and thereafter with interest @ 8% p.a. till realization. GOLS has also been directed to transfer "ICSI online" portal to the ICSI with complete data base and content within 15 days. Since the GOLS has not complied with the aforesaid award passed by the Sole Arbitrator. An execution petition for enforcement of the Award is under filing.

Future cash flows in respect of the above matters are determined only on receipt of judgment / decision of the concerned forums/authorities.

2 Capital Commitments and Other Commitments

The estimated amount of contracts remaining to be executed on capital account, net of advances is Rs 2659.56 lakh as on 31.3.2021 (P.Y. Rs. 882.59 lakh). Amount of other major commitments is Rs. NIL (P.Y. Rs. NIL). Further estimated amount of other commitments related to procurements of goods and services in the ordinary course of institute functioning are not disclosed to avoid excessive details

- 3** Management is of the opinion that except the assets written off during the year and the assets retired from active use, there is no indication w.r.t further impairment of assets as contemplated in Accounting Standard – 28.

4 Employee Benefits

The disclosure of 'Employee Benefits' as defined in the Accounting Standard-15 are as under:-

Defined Contribution Plan

Employer's contribution to Defined Contribution Plan such as Provident Fund is charged off during the financial year. Employee's Provident Fund is administered by 'ICSI Employee's Provident Fund Trust'.

Defined Benefit Plan

(i) Gratuity

The Employer's Gratuity Fund Scheme managed by the Life Insurance Corporation of India is a 'Defined Benefit Plan'. The present value of obligation is determined by LIC based on actuarial valuation using Projected Unit Credit (P.U.C.) method as defined in the Accounting Standard-15.

(ii) Leave Encashment

The Leave Encashment Fund Scheme managed by the Life Insurance Corporation of India is a 'Defined Benefit Plan'. The present value of obligation is determined by LIC based on actuarial valuation using Projected Unit Credit (P.U.C.) method as defined in the Accounting Standard-15.

(iii) Pension

'Pension' is administered by a separate Trust named as 'ICSI Employees Pension Fund Trust' and the actuarial valuation of Pension Benefit Plan Liability has been done on 31.3.2021 by following P.U.C. method in terms of the Accounting Standard – 15.

I. Table showing changes in present value of Obligation:

Fig.: Rs. lakh

	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & Earmarked with ICSI
Present value of obligations as at the beginning of the year	1778.18	6816.49	1247.46
Interest cost	124.47	477.15	*90.44
Past Service cost	Nil	Nil	Nil
Current service cost	106.75	95.77	107.07
Actuarial (Gain)/Loss on obligation	(61.87)	(6.41)	138.47
Benefits paid	(92.83)	(264.42)	(99.46)
Settlement Cost	Nil	Nil	Nil
Present Value at the year end	1854.70	7118.58	1483.98

*As per Note-2. Interest allocated on Earmarked Funds.

II. Table showing changes in fair value of Plan Assets:

Fig.: Rs. lakh

	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & Earmarked with ICSI
Fair value of Plan Assets at beginning of the year	1638.49	6131.03	1258.08
Expected/Actual return on Plan Assets	111.05	459.83	83.26
Contributions	Nil	NIL	Nil
Benefits paid	(92.83)	(264.42)	(99.46)
Actuarial Gain/(Loss) on Plan Assets	Nil	29.42	Nil
Fund Management Charges	Nil	Nil	Nil
Fair value of Plan Assets at the end of the year	1656.71	6355.86	1241.88

III. Amounts to be recognized in the Balance Sheet:

Fig.: Rs. lakh

	Gratuity Funded	Pension Funded	Leave Encashment * Funded with LIC & earmarked
Present value of Obligation at the end of the year	1854.70	7118.58	1483.98
Fair value of Plan Assets as at the end of the year	1656.71	6355.86	1241.88
Funded status	(197.99)	(762.72)	(242.10)
Net Asset / (Liability) recognized in the Balance Sheet	(197.99)	(77.27)	(242.10)

IV. Expenses recognized in the Income & Expenditure Account

Fig.: Rs. lakh

	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & earmarked
Current Service Cost	106.75	95.77	107.07
Interest Cost	124.47	477.15	*90.44
Expected return on Plan Assets	(111.05)	(459.83)	(83.26)
Past Service cost	Nil	Nil	Nil
Net Actuarial (Gain) / Loss recognized in the year	(61.87)	(35.82)	138.47
Expenses to be recognized	58.30	77.27	(252.72)
Less:- Allocated Return on Earmarked Funds	-	-	-
Add:- Opening excess/deficit Amount/Plan/Funded Asset available over present obligation	-	-	-
Net Cost	58.30	77.27	(252.72)

*As per Note-2. Interest allocated on Earmarked Funds.

V. Funded Investment Details

Gratuity	Pension	Leave Encashment
Insurance Policy 100% with LIC	Central and State Government Securities, PSU Bonds, Special Deposit Schemes, Fixed Deposits with Scheduled Banks.	Investments of Rs. 1241.88 lakh with LIC.

VI. Actuarial Assumptions

	Gratuity	Pension	Leave Encashment
Mortality Table	2006-08	2012-14	2006-08
Discount Rate	7.00% p.a.	6.50% p.a.	7.00% p.a.
Future Pay Increase	10.00% p.a.	10.00% p.a.	10.00% p.a.
Return on Plan Assets	7.00% p.a.	7.50% p.a.	7.00% p.a.

5. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information provided by the parties and collected by the Management. The Institute has sent communication to all the parties to ascertain their status however no intimation has been received from “Suppliers/Service Providers” regarding their status under Micro, Small and Medium Enterprises Development Act., 2006 and hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the Act has been considered as NIL.
6. The Institute has issued communication to various parties/vendors for their balance confirmation at the year end. However, confirmation has not been received in most of the cases mainly due to pandemic Covid-19. Hence, balances of various parties and inter-unit including inter unit balances are subject to reconciliation and their confirmation.
7. The Institute operates predominantly in India and in one geographical segment as economic condition of whole India is same, further the core objective of Institute is development of profession of Company Secretary in India. Thus all its operations fall under one segment only as per the meaning of AS 17, Segment Reporting.
8. For the purpose of Current and Non Current classification in the Financial Statements, the operating cycle of the Institute has been considered as twelve months.
9. Valuation of closing inventories is done as per policy of the Institute based on the records available at the year end at HQ and Regional offices/Chapters and monthly information provided by the Regional offices/Chapters. Some of the Chapters have not provided the quantities, details of inventories as at 31-03-2021, however the same has been considered as per Headquarters stock register.

10. The break-up of Building Loan to Regional Offices and Chapters outstanding as at 31st March, 2021 are as under:

(₹ lakh)

Location	As at 31.3.2021	As at 31.3.2020	Amount due for repayment as on 31.3.2021
Mysore Chapter	2.00	2.00	2.00
Faridabad Chapter	5.00	5.00	5.00
Total	7.00	7.00	7.00

11. The details of Prior Period Income / Expenditure are as under:

(₹ lakh)

Income	2020-21	2019-20
TDS	-	0.13
Regional Council / Chapter /CoE Reimbursement	1.70	0.50
Sponsorship – Corporate CS Programme	3.00	-
Excess provision written back	0.12	-
GST Adjustments	6.12	-
CRC- Receipts	-	45.26
Total	10.94	45.89
Expenditure	2020-21	2019-20
Advertisement	-	0.92
AMC – Office Equipment's & Others	0.31	5.25
Amortization of Land at COE Kolkata	-	49.23
Audit Fee	0.37	0.05
Casual Staff Salary	25.33	-
CoE Hyderabad Reimbursement	0.38	-
Communication Expenses	1.63	0.19
Computer Printer	0.70	-
CRC Expenses	-	70.21
CS Journal Printing	32.93	-
Depreciation	8.81	-
DR Cloud	26.87	30.53
E-Learning Software License Fees	0.44	-
Exam Expenses	-	0.79
Full & Final Settlement of M/s Sanrachna	-	12.07
GST Liability	-	6.84
Sundry Balances w/o	-	4.84
Honorarium	0.05	0.17
House Keeping	0.29	-

Lease Rent	-	1.59
Legal & Professional Charges	-	5.47
Misc. Expenses	0.01	1.72
Newspaper	0.05	-
Prepaid Expenses	-	14.03
Professional Fee	0.18	-
Printing & Designing Expenses	-	0.32
Programme & Seminars	5.30	2.31
Property Tax	-	10.62
44 th National Convention	-	12.53
Refund of Fee to Students	8.71	7.34
Refund to Members	1.57	0.51
Regional Council / Chapter Exp. Reimbursement	-	13.13
Staff welfare	-	1.21
Misc. Expenses	7.70	3.89
Security Deposit	0.26	-
Staff Welfare	0.95	-
Software OS (ERP Support)	13.89	-
Other Advances adjustment	20.45	-
Travelling & Conveyance	3.49	11.97
Total	160.97	267.73
Net (Income) / Expenditure	150.03	221.84

12. Income Tax

- (i) The Institute of Company Secretaries of India has been registered u/s 12A of the Income Tax Act, 1961 and Income Tax returns has been filed u/s 11/12 of the Income Tax Act.
- (ii) The assessment for AY 2018-19 has been completed u/s 143(3) of the Income Tax Act 1961 for the return filed under section 11/12 of the Income Tax Act accepting the returned income. For the A.Y. 2015-16, an application for rectification u/s 154 of the Income Tax Act, 1961 has been filed on 8th July, 2019 wrt. receiving of less refund of Rs.15,40,216/-. Assessment for the AY 2019-20 and AY 2020-21 are under process with Income Tax Department and there is no expected extra liability in terms of the demand as per information available till date and as per past assessments. Further Income Tax Refunds as demanded in ITR filed has been received till AY 2019-20.

13. Allotment of land of Rs.2,88,56,250/- paid to Andhra Pradesh Industrial Infrastructure Corporation Ltd. (now Telangana State Industrial Infrastructure Corporation Ltd.) towards cost of land for allotment of total area of 4918 sqmt (1.215Acre) at IP-Uppal, Hyderabad out of which (i) Agreement to Sale executed and registered for 3140 sqmt in 1st phase, (ii) Agreement

to sale executed for 912 sqmt in 2nd phase and (iii) execution of agreement to Sale and giving/taking possession for 866 sqmt in 3rd phase (cost of Rs. 50,82,500/-) is yet to be done since the matter is sub judice. Request was made to Telangana State Industrial Infrastructure Corporation Ltd. for execution of sale deed for 1st and 2nd phase. Writ Petition no. 31594/2014 dated 18-10-2014 has been filed in the High Court of State of Telangana and Interim stay on construction work vacated by the court vide order dated 24-08-2015 in favour of the Institute.

- 14.** Institute has paid Rs. 80,25,000/- as part payment against the agreed total sale consideration of Rs. 3,21,00,000/- against purchase of one portion of fifth floor of multi storied building “THE GRACE” (Previous Name- NASA) in Indore at the time of execution of agreement to sell and registering the deed. Total expenditure incurred in this regard including stamp duty and registration is Rs.83,23,000/- . Occupancy Certificate has not been obtained by the seller from the competent authority and due to the same, sale deed has not yet been executed till date. Amount is kept and shown as Capital Work in Progress (CWIP) as matter is under subjudice. Details of suits filed by the Institute against the sellers of property are as under:

- (i) Civil Suit- case no. 9800255 of 2016 ICSI Vs. Sirajuddin Malik & Others. in District Court, Indore dated 19-02-2016.
- (ii) Contempt Suit- ICSI Vs. Sirajuddin Malik & Others.in District Court, Indore dated 05-02-2018.
- (iii) Criminal Suit- Trial no. 3135 of 2017- ICSI Vs. Sirajuddin Malik & Others.in District Court, Indore dated 04-07-2017.

- 15.** The details of Income & Expenditure in foreign currency:

(₹ lakh)

a. Earnings in Foreign Currency	Current Year	Previous Year
- Fees from overseas members	--	--
- Convention stalls	--	--
Total	---	---
a. Expenditure in foreign currency		
- Membership fee	8.94	13.59
- International Workshop	--	3.45
- Travelling Expenses	--	--
- Inauguration Ceremony (NPIO, Dubai)	--	3.60
- Dubai Exam Centre	1.32	1.12
- Miscellaneous Expenses	3.22	--
Total	13.48	21.76

16. Previous year's figures have been regrouped/rearranged/recast wherever considered necessary to make it comparable with the current year's classification/disclosures.

For and on behalf of the Council of the Institute

Shree Prakash
Director (F & A)

CS Asish Mohan
Secretary

CS Devendra V Deshpande
Vice President

CS Nagendra D Rao
President

As per our report of even date

For Bansal Sinha & Co.
Chartered Accountants
FRN 006184N

For P K Chopra & Co.
Chartered Accountants
FRN 006747N

(CA Hari Ubriani)
Partner
(Membership No. 084437)

(CA Rahul Jindal)
Partner
(Membership No. 537709)

Place: New Delhi
Date: 31st August, 2021

LIST OF PUBLICATIONS DURING THE PERIOD UNDER REVIEW:

1. COVID - 19 Regulatory Updates
2. Stress Management in Turbulent Times
3. Gyan Ganga: Corporate Governance through Ancient Indian Scriptures
4. Referencer on Board's Report
5. Guide to Board Evaluation
6. Insolvency and Bankruptcy Code, 2016
7. Insolvency and Bankruptcy Code, 2016 (Rules and Regulations)
8. Final Word on IBC
9. IBC Learning Curves
10. Limited Insolvency Examination: Preparation Guide
11. Compilation of 25 Info Capsules (5th Series)
12. Case Digest Series 3
13. Referencer on E-Form PAS-6
14. The Impact Analysis of Turbulent Times on Company Secretaries
15. FAQs on Virtual Meetings
16. MCQs Valuation of Securities or Financial Assets
17. Handbook on the Code on Wages, 2019
18. Mastering Global Corporate Governance
19. Ancient Scriptures - The New Age Guide to Governance Maxims
20. Parliament Governance - An insight into best practices
21. Code for Charity Governance in 12 regional languages
22. Model Code for Meetings of Gram Panchayats in 12 regional languages
23. Company Secretary in Practice - Ready Reckoner (Third Edition)

Motto

सत्यं वद। धर्मं चर।
इष्टार्थे त्थे त्थार्थे. अवैधे त्थे त्थे त्थे.

Vision

"To be a global leader in promoting
good corporate governance"

Mission

"To develop high calibre professionals
facilitating good corporate governance"



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)